



İLBANK
TURKEY'S CONSTRUCTIVE POWER



ANNUAL
REPORT
2020



“ *The Finance Bank should be established for the public services of the municipalities in the construction and installation of the cities.* ”

K. Atatürk

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Date of General Assembly Meeting

March 25, 2021, Thursday at 14: 00

Venue

İller Bank Macunköy Campus Social Facilities

Address: Çamlıca Neighborhood Anadolu Boulevard No: 24/E Yenimahalle/ANKARA

(It will be done electronically within the scope of Article 1527 of the Turkish Commercial Code numbered 6102.)

Agenda of the General Assembly Meeting

1. Opening & moment of silence,
2. Formation of the General Assembly Council and the authorization of the Council Chair to sign the Ordinary General Assembly Meeting minutes,
3. Reading, deliberating and approving the Board of Directors' Report and the Statutory Auditors' Report,
4. Reading, reviewing, deliberating and approving the Balance Sheet and Profit/Loss accounts having undergone independent audits, for year 2019,
5. Individual releases of each of the company's directors and statutory auditors
6. Determining the remuneration to be paid to the members of the Board of Directors and Statutory Auditors
7. Authorizing the Board of Directors members as per Articles 395 and 396 of the Turkish Commercial Code
8. Approval of the Independent Audit Firm, which will carry out the independent audit activities for the year 2021, which is selected by the Board of Directors,
12. Petitions and Suggestions
13. Closing

On 11 June 1933 during the presidency of Mustafa Kemal Atatürk, a financial institution called “Municipalities Bank” (Belediyeler Bankası) was incorporated under Law no. 2301 with TRL 15 million capital in order to foster municipal prosperity and of providing credit support to such administrations as lacked financial resources and means.



One of the Republic's oldest established institutions, being founded in 1933 as the Municipalities Bank, İller Bank is a proud and unique institution in the world's history of development banking.

In accordance with the Establishment Law, the structure of the Bank of Municipalities has been reorganized due to the fact that it operates exclusively for municipalities, the capital of the establishment has not been able to meet the increasing need for loans in parallel with the rapid population growth and urbanization, as well as the villages that have been excluded from this aid and the villages are excluded from this aid.

Within this framework, with the enactment of the Law numbered 4759, which was accepted on 13 June 1945 and published in the Official Gazette on 23.06.1945; The area of activity has been expanded to include all local gover-

nements, including provincial special administrations, municipalities and villages, and a new legal status has been created by expanding both the name of the bank and its duties, powers and responsibilities. In parallel with the changing economic and social conditions of the world and our country; It is aimed to adapt the country and world conditions by changing the fields of activity, organizational structure, personnel policy and employment of the Bank, and to become an institution that produces more effective and efficient services. With all these needs and obligations, the Bank was restructured with a legal arrangement; The Law on İller Bank Joint Stock Company numbered 6107 was accepted by the Parliament on January 26, 2011 and published in the Official Gazette dated February 8, 2011. Thus, the Bank was transformed into “Joint Stock Company” status and was renamed as “İller Bank Joint Stock Company”.

Article 3 of the Law no. 6107 governing İller Bank sets forth that;



The objectives of İller Bank are;

- ➔ To meet the financing needs of special provincial authorities, municipalities, and their affiliated organizations, and of local administrative associations of which only these may be members,
- ➔ To develop projects concerning locally-provided common services for the people dwelling within the boundaries of such administrations,
- ➔ To provide such administrations with consultancy services and assistance on urban projects of a technical nature and in the conduct of infrastructure and superstructure works,
- ➔ To perform any and all functions related to developmentand investment banking.

In order to achieve these summarized objectives, İller Bank may;

Extend any and all types of short-, medium-, and long-term cash and non-cash loans to its shareholders;

Conduct, or arrange for the conduct of, research, project development and consultancy services in its fields of activity, and provide technical assistance in the same, Lead the way in the formation of companies as a bank, and transfer control of them, Act as an insurance agent,

Open branches and representative offices in Turkey and abroad, provided that necessary approvals are obtained, Cooperate with domestic and/or foreign financial institutions, become a member of national and international organizations of which they are members, It can obtain resources from domestic and international financial institutions, money and capital markets, and any kinds of funds.

Obtain resources from domestic and international financial institutions, money and capital markets, and any and all funds,

Engage in any and all kinds of development and investment banking transactions that will help it achieve its objectives;

Develop projects and construct special projects and urban infrastructure projects demanded by the Ministry, or arrange for the development and construction there of, Execute, or arrange for the execution of, profit-making real estate investment proje-

cts and implementations in order to obtain funds for the Bank, provided that it shall not incur any debts or enter into any conditional obligation in doing so, As constitutionally and statutorily prescribed organizations, local governments are the cradle of democracy and have an important place in, and contribution to, the inculcation of democratic ideals and principles in society.

İller Bank is a unique institution, which has no exact analogues anywhere else. Having a special place in the annals of development banking by virtue of its distinctive structure, İller Bank has been providing local governments with financial support as well as transforming that support into investment ever since the day it was founded.

Farsightedness and the Bank since its foundation, reflecting the dynamism of the service concept, “Turkey's Constructive Power” continues with enthusiasm on the day of its establishment as a service.

İller Bank never ceases its efforts to execute its duties, responsibilities, and powers before local governments, with an organization based on 17 Departments as well as Legal Counsel, R&D Board, Board of Directors, Audit Committee Divisions, Secretariat, Media and Public Relations Division, and Recreation Facilities and Nursery Division at the Headquarters, and 18 Regional Directorates in the provinces, employing a total of 2377 personnel.



Murat KURUM

Minister of Environment and Urbanization

“Each of our cities has its own richness and beauty. For this reason, we are in an effort to reconstruct and revive all of our 81 provinces by preserving their cultural, historical and natural riches and transferring the traces of our ancient civilization to the future.”

Our Iller Bank, since the day it was founded; Public services located in all four corners of our cities, taking the service of our country is Turkey's largest development and investment banks.

Our bank has been a driving force for our local governments with an asset size of TRL 47 billion, and has always supported our cities' investments such as infrastructure, superstructure, transportation and energy with the financial resources it provides.

We live in a century where cities in the world compete. We are conducting studies and preparing projects that will bring our cities to the top of the world cities and turn them into brand cities.

Each of our cities has its own richness and beauty. For this reason, we are in an effort to reconstruct and revitalize all of our 81 provinces by preserving their cultural, historical and natural riches and transferring the traces of our ancient civilization to the future.

In this context, we determine the urgent needs of our cities by acting in accordance with the spirit of the Presidential Government System and we work for the construction of healthy, safe, productive and livable cities by realizing our investments in line with these priorities.

We are planning 50 years and 100 years of all our provinces, districts, and preparing each beautiful city of our paradise country for 2023, 2053 and 2071.

With its 87 years of experience, our Bank of Provinces diversifies and expands its service areas with all its organizations, units and employees for the development and improvement of our cities.

Today, with our Bank of Provinces, we have successfully completed hundreds of projects in dozens of areas, from wastewater to solid waste program, from infrastructure investments to renewable energy projects, from the establishment of new industrial areas to street rehabilitation and bicycle path projects.

Our Ministry; Its basic duties such as protecting our natural assets and building healthy cities are increasing day by day the responsibility of Iller Bank, which is affiliated with our Ministry.

“Strong Turkey's Strong Cities” of the building, prepared on behalf of higher and higher quality to serve, Iller Bank's 2020 Annual Report, our country, our nation, our cities, I wish the best for our stakeholders and our Bank.



Ertan YETİM

Chairman of the Board of Directors

“Our bank bears the honor of being the institution that has made the most important contribution to our development process and therefore to our urbanization, with the projects it has carried out in every inch of our country since its establishment. İlbank is one of our rare organizations that was founded in the early years of our Republic and continues its activities today. ”

As İller Bank, our Bank, which is the only one in the world in terms of realizing all kinds of projects such as map, zoning plan, infrastructure, superstructure, which are indispensable for the urbanization processes of our country, within the same institution, our Bank has been the only one in the world since its establishment, with the projects it has carried out in every inch of our country's development process and therefore our urbanization. It bears the honor of being the most important contributor institution. İlbank is one of our rare organizations that was founded in the first years of our Republic and continues its activities today.

Undoubtedly, the main strength behind this success is our solid corporate values, our vision for the future and most importantly our employees who are committed to the development of our country. Our country is going through a very difficult and sensitive period both financially and in our daily life practices due to the virus epidemic affecting the whole world. The struggle of our state in preventing this epidemic continues successfully. As İlbank, we have stood by our local governments since the beginning of the epidemic and we are carrying out this difficult process together. We continue to serve and produce without interruption in our projects and loans.

Our bank has completed the year 2020 with positive financial indicators, as in previous periods. In this context, the asset size of our Bank increased by 29.90% compared to 2019 and reached TRL 46 billion 879 million in December 2020. Thus, our bank maintains its leadership among development and investment banks in terms of asset size.

Total loans constitute the largest item in asset size. In 2020, our loan portfolio increased by 4.1% and reached approximately TRL 29 billion 588 million. Banks rank second among asset items with TRL 14 billion 380 million, while the remaining part consists of tangible fixed assets, tax assets and other assets. From the grant fund transferred to our Bank within the scope of the Water and Sewerage Infrastructure Project (SUKAP), TRL 350 million 947 thousand grant was used in the period of December 2020, and TRL 522 million 901 thousand was used from its equities within the scope of the project.

In addition to banking services, in the implementation of the urban transformation process under the leadership of our Ministry of Environment and Urbanization, we cooperate with our local governments and provide them with technical and financial support. Thus, it contributes to the healthy growth of our country with the technical, administrative and financial knowledge and experience from the past.

Our Bank, which is of great importance for cities to have a modern and identity appearance and to raise their structural standards, will stand by our local governments in 2021 as well. The İlbank 2020 Annual Report prepared within this framework was presented to the information and appreciation of the İlbank General Assembly and the public.



Yusuf BÜYÜK
General Manager

“Our Bank of Provinces, in addition to finding appropriate and correct solutions for all the needs of local governments; It has a respectable place in our country and in the world banking with its contributions to the economy of our country.”

Our Iller Bank promises more than a bank at every stage with its investments that constantly create difference and value, in line with its long-established past.

We reach every part of our country in the fastest and most efficient way with our 18 regional directorates, by understanding the expectations of local governments in the best way and offering them the most appropriate solutions and value suggestions through the most accurate channel.

Being aware of our ethical values and social responsibility, we produce services with an effort to ensure sustainable urbanization at world standards in every city of our country.

Our Bank, which has a sustainable, efficient and environmentally sensitive urbanization approach, has reached the point it has reached today through the development of the hearts as well as the cities. We know that every service that is not based on human is far from hoping to stay in the future. For this, we produce services with the effort of people living in more comfortable and healthy cities with our infrastructure and superstructure investments.

In addition to finding appropriate and correct solutions for all the needs of local governments, our Bank of Provinces; It has a respectable place in our country and in the world banking with its contributions to the economy of our country.

When we look at the financial data of our bank, the asset size increased by 29.87% compared to 2019 and reached TRL 46 billion 879 million in December 2020. Our bank's net profit for the period is TRL 2 billion 73 million 226 thousand. Our bank's loan stock increased by 4.13% to TRL 29 billion 588 million, and its equity to TRL 24 billion 132 million.

During this period, our bank's paid-in capital increased to TRL 19 billion 278 million. Our Bank ranks 1st in the banking sector with its paid-in capital.

Our Bank, which has made significant investments to increase the quality of life in our cities for 87 years, will continue to contribute to the sustainable urbanization of our country with financial and technical support.



OUR VISION

To be an international development and investment bank which leads modern urban development and whose service quality is proven.

OUR MISSION

To contribute towards sustainable urbanization by creating and developing projects conforming to international standards, by supplying credit, by acting as a consultant, and by providing technical support in order to satisfy the urban needs of local governments.

OUR STRATEGY

To serve with a perspective of investment banking and total quality management.



OUR BASIC VALUES

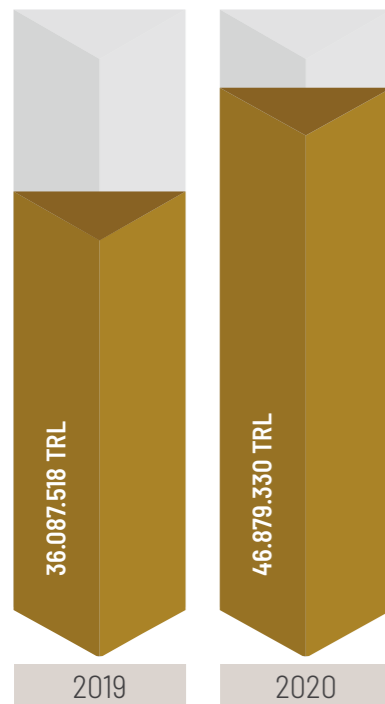
- Country Benefit
- Activity
- Reliability
- Environmental Awareness
- Social Responsibility
- Openness to Change
- Participation
- Ownership of Ethical Values
- Team Spirit
- Quality
- Transparency
- Impartiality
- Lead

Summary Financial Results

	2019	2020	Amount of Change	Change Percentage (%)
Total Assets	36.087.518	46.879.330	10.791.812	29,90
Liquid Assets and Banks	5.706.116	14.380.050	8.673.934	152,01
Loans	28.414.386	29.588.230	1.173.844	4,13
Shareholders Equity	20.955.132	24.131.877	3.176.745	15,16
Paid-in capital	16.870.557	19.278.132	2.407.575	14,27
Loans Received	3.922.790	8.099.955	4.177.165	106,48
Interest Incomes	3.460.661	3.559.376	98.715	2,85
Interest Expenses	544.787	283.239	(261.548)	(48,01)
Non-interest expenses	1.416.365	1.570.929	154.564	10,91
Non-interest incomes	282.557	368.019	85.462	30,25
Profit before tax	2.282.842	2.659.636	376.794	16,51
Net Period Profit / Loss	1.782.066	2.073.226	291.160	16,34

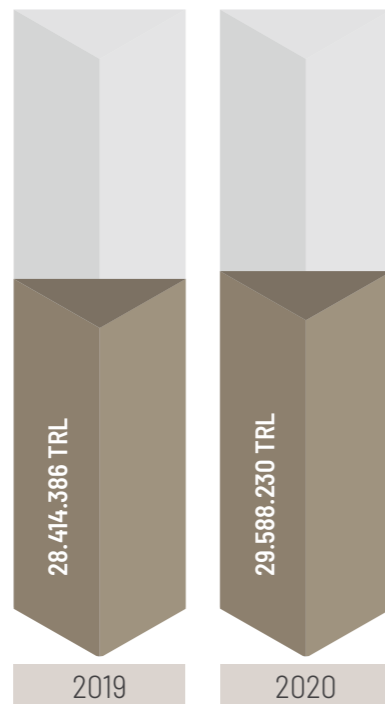
Total Assets (Thousand TRL)

Change
%29,90



Loans (Thousand TRL)

Change
%4,13



Shareholders' Equity (Thousand TRL)

Change
%15,16



Summary Financial Results



Ratio (%)	2019	2020
Loans / Total Assets	78,74	63,12
Capital Adequacy Ratio	46,00	45,50
Liquid Assets / Total Assets	15,81	30,67
Shareholder's Equity / Total Assets	58,07	51,48
Earnings on Assets	4,94	4,42
Earnings on Equity	8,50	8,59

In 2020, the Bank’s paid-up capital increased by 14,27% and reached TRL 19.278.132 Thousand.

In paragraph 2 of the article 4 of “the Law No. 6107 on Iller Bank Joint Stock Company” states; that the bank’s capital is TRL* 9.000.000.000 (Nine Billion TRL) and that this capital can be increased up to five times by the Decree of the Council of Ministers,

Its capital resources will consist of the following:

- ➔ According to Law no. 5779 on Allotments of General Budget Revenues to be Allocated to Special Provincial Authorities and Municipalities dated 2 July 2008, sums equal to 2% of total tax revenue allotments to be distributed by the Ministry of Finance and Iller Bank, which sums will be deducted monthly,
- ➔ 30% share that will be set aside from the bank’s annual net profit after the bank’s tax and other legal obligations will be deducted,
- ➔ Funds approved to be transferred into the bank’s capital as per the provisions of other legislation, and any and all donations and contributions made to be added to the capital,

It is arranged that it will occur.

Owing to this structure, the bank’s capital is not divided into shares and the registered capital system is not employed.

The nominal capital of the bank was increased from TRL 18 Billion to TRL 30 Billion by the Decision of 1767, published in the Official Gazette dated 8 November 2019 and numbered 30942.

As of December 31, 2020, TRL 19.278.132 thousand of TRL 30 billion of capital is paid.

Neither the chairman nor any member of the bank’s Board of Directors, nor any audit committee member, nor the general manager or any vice president is a shareholder in the bank.

Nominal capital of the Bank over the years, the collection of capital, paid and unpaid capital situation are presented in the table below.

Iller Bank’s Capital Movements In The Past Ten Years (Thousand TRL)

Years	Nominal Capital	Annual Capital Collection	Paid-up Capital	Outstanding Capital
2010	9.000.000	1.216.366	5.904.894	3.095.106
2011	9.000.000	1.040.512	6.945.406	2.054.594
2012	9.000.000	789.784	7.735.190	1.264.810
2013	9.000.000	793.125	8.528.315	471.685
2014	18.000.000	874.065	9.402.380	8.597.620
2015	18.000.000	1.081.365	10.483.745	7.516.255
2016	18.000.000	1.207.004	11.690.749	6.309.251
2017	18.000.000	1.431.435	13.122.184	4.877.816
2018	18.000.000	1.725.352	14.847.536	3.152.464
2019	30.000.000	2.023.021	16.870.557	13.129.443
2020	30.000.000	2.407.575	19.278.132	10.721.868

2020 Investment and Financing Program

I. From Bank-Based Loans TRL 6 Billion 500 Million	II. Grant sources TRL 2.238.136 Thousand	
+ Works carried out with 100% Loans	+ For Water and Sewerage Infrastructure Projects;	TRL 836.511 Thousand
+ Water and Sewage Infrastructure Projects,	+ Allowance from Bank Profit;	TRL 1.390 Million
+ Material Equipment and Appliances loans,	+ Urban Infrastructure Equalization Allowance	TRL 11.625 Thousand
+ Guarantee loans,	III. External loans TRL 6.304.511 Thousand	
+ Cash assistance loans and cash loans,	IV. Outsourced Grants TRL 2.446.212 Thousand	

V. For Resource Development Activities
TRL 500 Million total; TRL 17.988.859 Thousand it is planned as.

This determined program,

TRL 4.697.975 Thousand Loans from the Bank’s equity, TRL 352.398 Thousand Utilization of funds transferred to the Bank within the scope of protocols related to the use of grant resources from the General Budget (SUKAP and Urban Infrastructure Equalization Allowance), TRL 892.680 Thousand Grant from the Bank’s profit, TRL 584.795 Thousand external loan TRL 13,191 thousand grant from external sources and TRL 638,860 thousand Resource Development activities expenditures and %39.91.

Iller Bank transferred total of TRL 6.541.039 thousand to local governments across Turkey within the scope of investment and financing program for 2019. For the Bank’s fundraising activities, TRL 638.860 thousand of resource expenditure has been realized as TRL 10.605.634 thousand, TRL 3.425.735 thousand from the funds transferred to our Bank within the scope of various protocols.

Apart from the investment program for 2020, a total of TRL 3.425.735 Thousand was spent from the funds transferred to our Bank within the scope of various protocols.

Works carried out with %100 Credits Financed by Bank Equity

In addition to the bank’s investment program, local administrations have been allocated with credits for the works requested, and combined administrations have been able to implement sewerage, drinking water, maps, zoning, renewable energy, expropriation, road transport system, road construction, Highway intersections, Underpass-Overpass and urban transformation projects.

From the construction works of local governments

In 2020, a total of 104 of the local adminstration works have been completed, of which 13 are drinking water, 57 other infrastructure, 15 sewerage, 16 municipal constructions works and 3 in the solid waste sector.

Sector	Number of Works in Progress	Number of Works Completed
Drinking water	62	13
Other Infrastructure	182	57
Sewage	66	15
Solid waste	11	3
Municipality Construction	125	16
Total	446	104

From the project works of local governments;

In 2020, a total of 13 projects, including 4 zoning plans, 5 renewable energy projects, 2 sewage projects, 1 drinking water drilling, 1 wastewater treatment-sea discharge, were completed.

Sector	Number of Works in Progress	Number of Works Completed
Zoning Plan	8	4
Geotechnical	2	-
GIS (City Information System)	1	-
Renewable Energy	31	5
Sewerage Project	4	2
Drinking Water Drilling	3	1
- Wastewater Treatment - Sea Discharge - Solid Waste	2	1
Superstructure Project	1	-
Total	55	13

2020 Annual Official Investment Program

The 2020 investment program of Iller Bank Inc. was published in the Official Gazette No. 31037 and Decision No. 2114, dated February 12, 2020, as TRL 3,875,527 thousand.

Within the scope of the published Investment Program;

- + 767 Million 642 Thousand TRL to the energy sector,
- + 770 Million 158 Thousand TRL to drinking water sector,
- + 1 Billion 301 Million 713 Thousand TRL to the sewerage industry,
- + 125 million 94 Thousand TRL to the municipal services(Solid Waste) sector,
- + Transportation (Urban Transportation) 910 Million 920 Thousand TRL,

3 Billion 875 Million 527 Thousand TRL has been allocated.

Realization Status of Investment by Year 2020 Official Program

2020 Investment Program (TRL Thousand)						Realization of Investment Program for 2020			
Sector	2020 Project Count	External Loan	The Ministry Of Finance		Total	External Loan	The Ministry Of Finance		Total
			Urban Infrastruc-ture (From The Ba-lance Allowance)	SUKAP		Spending	Urban Infrastructure Spending	SUKAP Spending	
Energy	5	767.642	-	-	767.642	-	-	-	-
Drinking water	32	770.158	7.500	336.511	1.114.169	170.952	-	178.014	348.966
Sewage	28	1.301.713	1.375	500.000	1.803.088	315.362	1.451	175.248	492.061
Municipal Services (Solid Waste)	8	125.094	-	-	125.094	-	-	-	-
Transportation (Urban Transportation)	8	910.920	-	-	910.920	-	-	-	-
Total	81	3.875.527	8.875	836.511	4.720.913	486.314	1.451	353.262	841.027



Kocasinan Boulevard Fuzulî Street Underpass



Kayseri Özvatan 990 Kw Power Solar Power Plant

Urban Infrastructure Equalization Allowance

In accordance with the Provisional Article 1 of the Law No. 5779 on the Share of General Budget Tax Revenues to the Provincial Private Administrations and Municipalities, the appropriation transferred to the Iller Bank within the scope of the 'Regulation on the Use of the Allowance for the Municipal Infrastructure Needs of Municipalities Genel, It is used in the financing of drinking water, wastewater, solid waste, sea discharge, project and construction works.

TRL 1.451 Thousand was spent for sewage and treatment plant works.

Regarding the loans obtained from Outsourced Financial Institutions in 2020, TRL 320.390 thousand from the external loan provided by the World Bank, TRL 186.663 thousand from the external loan obtained from the Japan International Cooperation Agency (JICA),

A total of TRL 584.795 thousand of outsourcing was made from the European Investment Bank (EIB), TRL 77.842 thousand. If the grant provided from External Financial Institutions, Sustainable covered Cities project from the grant provided by the World Bank TRL 9.979 Thousand EIB-Madad TRL 3.139 Thousand from the grant provided under the Project and Financial Assistance Program for Refugees in Turkey (FRIT-II) covered by the French Development Agency (AFD), TRL 73 thousand in total, TRL 13.191 thousand was spent from the grant provided.

Survey and Project Studies

In studies and projects carried out by the bank, the project works of 169 works were completed in 2020. For these works, a total of TRL 9.501 thousand was spent, including TRL 2.795 thousand loan, TRL 6.418 thousand grant and TRL 288 thousand municipal expenditure.

Project Sector		Completed Projects in 2020		Number of Tendered Projects	Number of projects in Progress in 2021	
		Expenditures From Bank	Other Works		Expenditures from bank	Other Works
Potable Water Project	Grid	17	25	29	29	40
	Treatment	6	5	6	5	10
Superstructure Project Sector	Grid	21	23	7	17	28
	Treatment	12	12	-	15	29
	Marine Discharge/Solid Waste	4	2	-	8	2
Superstructure Project	Superstructure	10	25	6	36	7
Potable Water Drilling	Energy	5	-	7	2	-
Drinking Water Drilling	Drilling	2	-	-	3	-
Total		77	92	55	115	116



Bartın Amasra Deep Sea Discharge Construction



Ağrı Taşlıçay Geothermal Drilling Work

Works Executed with Financing from the Grants-in-aid from the General Budget and the Grants-in-aid out of the Profits of the Bank

Project to Support the Infrastructure of Municipalities (BELDES)

BELDES is a program to support the development of good quality potable water systems throughout Turkey. Under the “Municipal Infrastructure Support (BELDES) Project” which was launched pursuant to High Planning Council resolutions 2007/6 dated 1 March 2007 and 2007/36 dated 22 June 2007, Iller Bank prepares projects for, and organizes the construction of, potable water systems in municipalities whose populations are less than 10,000 people and which either lack potable water systems or whose systems are inadequate. These projects are financed by grants allocated from the General Budget. Under this project, appropriations amounting in

total to TRL 74,650 thousand has been allocated for transfer to Iller Bank from the General Budget for the construction of potable water systems in 69 municipalities. This consisted of TRL 33,500 thousand for 49 municipal potable water systems in 2007 along with another TRL 41,150 thousand for 20 municipal potable water systems in 2008, the latter group of which were covered by High Planning Council resolutions 2008 /12 dated 30 April 2008 and 2008/64 dated 20 November 2008.

Total appropriations reached TRL 129,650 thousand with the additional sum of TRL 55,000 allocated in 2011.

Within the scope of the BELDES Project, 67 projects were completed in the previous years, and there was no expenditure amount for these projects in 2020, and the total expenditure so far reached TRL 129.650 thousand and the allocated appropriation was used.

The existing work within the scope of the project will continue with the BELDES allowance and the works within the scope of the project will be considered within the scope of SUKAP.

BELDES Projects	
+ Tender Stage	2 Qty.
+ Construction completed	67 Qty.
+ Total Completed Works	69 Qty.

Water and Sewer Systems Infrastructure Project (SUKAP)

With the President’s Decision, 50% of the project amount is granted to the municipalities with a population of 25,000 or less, and a long-term loan is extended to the municipality by Iller Bank for the remaining 50%. The municipalities with a population of more than 25,000 and included in the annex of the President’s Decision are allocated by Iller Bank without the condition of complying with the debt stock limit in the Municipality Law No. 5393. In addition, the projects of the municipalities whose projects are not ready are primarily designed by Iller Bank.

Between 2011 and 2020, a total of TRL 5.595.876 Thousand of appropriation was transferred to the Iller Bank through the Central Government Budget Law.

For the works carried out within the scope of SUKAP;

In 2020, a total of TRL 873.848 thousand was spent, of which TRL 522.901 thousand from loans and TRL 350.947 thousand from grant.

Within the scope of SUKAP, a total of TRL 11.775.163 thousand was allocated, including TRL 6.991.502 thousand loan and TRL 4.783.661 thousand grant for 1.410 potable water and sewerage investments.

1.410 Works As Of 31.12.2020;

Under SUKAP;	
+ 1.125 Complete	
+ 177 Qty. Ongoing Construction	
+ 35 Work Business Contract Stage	
+ 73 Work The job is at the tender stage.	



Bolu Karadere Drinking Water Supply Project



Niğde Ulukışla Drinking Water Construction



Adıyaman Sincik Drinking Water Supply Construction

Sectoral Breakdown of Works Assigned to Finance with Water and Sewerage Infrastructure Project (SUKAP)(2011-2019)(31.12.2020)

	Potable Water	Waste Water	Total
Number of finished Works	418	707	1125
Number of Works Under Construction	84	93	177
Number of Works Under Contract	13	22	35
Number of Works Contracted	34	39	73
Number of Works in Progress	549	861	1410
Amount of Total Appropriation	4.249.029	7.526.134	11.775.163
Amount of Loans Extended	2.505.452	4.486.050	6.991.502
Amount of Grants Extended	1.743.577	3.040.084	4.783.661
Total Disbursement in year 2020	320.751	553.097	873.848
Amount of Disbursements out of Loans in Year 2020	157.540	365.361	522.901
Amount of Disbursements out of Grants in Year 2020	163.211	187.736	350.947

The Works Carried Out With the Allowance Allocated From Bank Profit

Iller Bank Inc. Pursuant to paragraph 3 of Article 13 of the Law, the Bank has fifty percent of the net profit arising from the balance sheet approved by the General Assembly; urban regeneration practices of local governments, maps, zoning plans, infrastructure and superstructure projects and financing of these projects are used as a grant in financing or supporting the interest arising from the technical and social infrastructure services of the villages, carried out by special provincial administrations.*

Financing of municipal maps, zoning plan, drinking water, wastewater, treatment plant, sea discharge, solid waste landfill, geothermal energy facility, urban information system, survey and project works by contributing 50% to the remaining 50% i It is made by opening a loan to the municipality by the Bank.

TRL 915.393 Thousand allowance, including 15% income tax withholding, has been allocated from the Bank's profit for 2019. “Regulation on Utilization of the Allowance Allocated from

Iller Bank Annual Profit in the Infrastructure Project and Construction Works of Villages and Municipalities” is provided as required.

In 2020, 56 works were completed in the municipal buildings sector in the construction works carried out with the appropriations allocated from the annual Bank profit.

*(Replaced by Article 57 of the Law on Amending Tax Laws and Certain Laws and Decree Laws published in the Official Gazette dated 18 January 2019 and numbered 30659.)

In the project works carried out with the appropriations allocated from annual Bank profit in 2020, 11 jobs in the map sector, 19 in the zoning plan sector, 19 in the geotechnical sector, 13 in the drinking water project sector, 16 in the sewage project sector, 3 in the drinking water treatment sector, 11 in the wastewater treatment, sea discharge, solid waste sector A total of 92 jobs were completed. In addition to the grant usage, a total of TRL 5.461 Thousand credit was provided in the project works carried out.

Sectoral Breakdown of Construction Works with Bank Profit in 2020

Sector	Number of Works in Progress	Number of finished Works
Map	30	11
Zoning Plan	87	19
Geotechnical	36	19
Drinking Water Project	44	13
Sewerage Project	36	16
Drinking Water Treatment	7	3
Wastewater Treatment - Sea Discharge - Solid Waste	26	11
Total	266	92

Within the scope of the “Regulation on the Utilization of the Allowance Allocated from the Annual Profit of the Iller Bank in the Infrastructure Project and Construction Works of the Villages and Municipalities”, the grant to the municipalities, together with the amounts transferred from the previous years from the source, TRL 2.926 thousand from the village shares allocated in the previous years in 2020, TRL 2.878 thousand for construction and project works, A total of TRL 892.680 thousand was granted, of which TRL 884.099 thousand for the work to be contributed directly from the Bank's profit and TRL 2.777 thousand for the works to which interest support will be provided. In the grant payments made from the Bank's profit in 2016 and after, a 15% income tax withholding was paid TRL 144.417 thousand.

Ministry of Environment and Urbanization Ministry with Works made under the Protocols

ÇEVDES Project (Protocol for Supporting Infrastructure Projects)

T.C. Ministry of Environment and urbanism and İller Bank A.S. within the framework of the “protocol for supporting infrastructure projects” signed on 8 August 2014, municipalities with a population of more than 200,000 include all kinds of projects and/or feasibility studies related to drinking water, wastewater, deep sea discharge, solid waste, rainwater facilities from infrastructure projects.

50 % of the costs of the infrastructure projects that will be conducted within the framework of the protocol will be financed (including all kinds of work increases) by from the circulating capital of the Ministry, and the remaining 50% will be financed by the grant-in-aids allocated from the Bank’s annual net profit. Survey works, tender and all kinds of work and operations upon the completion of tender, project supervision, and project approval processes pertaining to the projects and/or feasibility studies for potable water, wastewater, treatment facility, marine outfall, deep sea discharge solid waste, rainwater plants will be conducted by our Bank.

Within this scope, a total of TRL 56.950 Thousand has been spent for the 368 jobs, TRL 28.475 Thousand from the Ministry and TRL 28.475 Thousand from İller Bank, 293 of these works have been tendered, 291 of the works have been completed and 2 projects are ongoing.

Solid Waste Program (KAP)

KAP Procedures and Principles; Presidency Strategy and Budget Presidency (T.C Ministry of Development) was determined by TR Ministry of Environment and Urbanization and İLBANK and signed on May 26, 2017. The protocol for supporting PDP projects was signed by the T.C Ministry of Environment and Urbanization and İLBANK on September 4, 2018 and entered into force. II. class landfill facility, existing II. additional lot to the class landfill facility, Pretreatment plant (mechanical separation/compost/bio-drying / biomethanization/ waste derived fuel plant) and transfer station project and construction works are within the scope of the protocol. All of the project construction costs are granted and up to 50% of the tender price is given to new construction (construction) works. Up to 50% of the remaining part of the work is given in ongoing construction works. The rest will be financed under the terms of İLBANK credit.

Within the scope of the said protocol, TRL 140 Million has been transferred to our Bank from the T.C Ministry of Environment and Urbanization until today. In this context, 12 project works and 5 construction works have been completed. 1 project work and 8 construction works are ongoing, 9 project works are at the tender stage and 10 construction works are in the financing process. Within the scope of the program, TRL 81.552 thousand was spent in 2020.

3,000 km Bike and 3,000 km Green Walkway, 30 km Eco-Friendly Street and 60,000 m² Noise Barrier Support Project

T.C Ministry of Environment and Urbanization and İller Bank Inc. in cooperation with; Within the scope of the 100 Days Action Plan, for the creation of cities with habitable environment and identity; protocol for the construction of bicycle path, green walking path, environmentally friendly street and noise barrier for the purpose of reducing the effects of traffic pollution and noise exposure, protecting the physical and mental health, improving the quality of life and raising the awareness of environmental protection as well as contributing to the aesthetics of the city. Signed in August 27, 2018.

Studies carried out; A total of 357 applications were made to our bank.

Through the commission;	
208 Bicycle Trails	405,7 km,
124 Walking Trails	127,5 km,
18 Eco-Friendly Streets	5.136 m,
7 Noise Barriers	93 Bin m²

The project has been evaluated.

Ministry of Environment and Urbanization and the commission of our Bank, for projects approved by the municipality (completed and ongoing works) for applications for bicycle and green walking tracks, environmentally friendly streets and noise barriers, as our Ministry and our Bank, a total of approximately TRL 45 million financial support has been provided so far. Within the scope of the protocol, TRL 11,284 thousand was spent in 2020.



Rize / Bicycle Road

Criterion		Bicycle Road		Walking Road		Eco Friendly Street		Noise Barrier	
		Piece	Quantity (km)	Piece	Quantity (km)	Piece	Metraj (m)	Piece	Quantity (m²)
A	Completed	6	14,5	3	6,5	1	100	1	5.737
B	Construction In Progress	3	57	2	8	-	-	-	-
C	Ongoing Projects (In Tender Stage)	3	11,2	2	4	-	-	-	-
	Ongoing Projects (Under Financing)	33	323	20	109	2	1.334	4	87.000
D	Ongoing Projects (Project Phase)	67	-	40	-	7	2.702	-	-
	Unsuitable Projects	96	-	57	-	8	1.000	2	-
Total Demand		208	405,7	124	127,5	18	5.136	7	92.737

Protocol on the Construction of Common Infrastructures of the Istanbul International Financial Center (IUFM)

“Protocol Concerning Construction Activities of Istanbul International Financial Center (IUFM) Joint Infrastructure” Republic of Turkey Ministry of Environment and Urbanization, General Directorate of Spatial Planning, Emlak Konut GYO Inc. and our Bank on October 2, 2014 and entered into force. Within the scope of the protocol; With regard to the Construction of the Istanbul International Financial Center (IUFM) Common Infrastructures Activities, the procurement of supply construction has been carried out by our Bank in 2020. Asset Fund Project located property in Turkey, the Central Bank, Agricultural REIT, REIT Foundation, Public REITs, tracking of payments to be made by Business REIT’s control and inspection services business is conducted by the Bank.

Within the scope of the protocol, TRL 361,872 thousand was spent in 2020.



Istanbul International Financial Center Construction

Gölbaşı National Garden

The 1st Stage projects sent to our Bank by the Republic of Turkey Ministry of Environment and Urbanization (General Directorate of Protection of Natural Assets) cover an application area of approximately 523,000 square meters. These projects were conditionally approved by our Bank on May 27, 2020 and the issues determined regarding the project were shared by our Bank with the General Directorate of Protection of Natural Assets on January 6, 2021.

Eskil (Aksaray) Welcome Center

Within the scope of the said business, there are accommodation, education, exhibition area, cafe and social areas. On 17 December 2020, the implementation projects were sent to our Bank by the Ministry of Environment and Urbanization (General Directorate of Protection of Natural Assets). The projects were examined and the examination reports were shared with the General Directorate of Protection of Natural Assets on January 6, 2021.

Gelemiş Village Conservation and Design Project

On October 2, 2020, the implementation projects were sent to our Bank by the Ministry of Environment and Urbanization (General Directorate of Protection of Natural Assets). In project scope; Facade Renovation of 17 Buildings, Shops, Polyclinic, Restaurant (2 Pieces), Landscape Arrangements, Walkway, New Road Construction, Children’s Playground, Plug, Information and Direction Signs, Fences, Wooden Seating Elements, Lighting Elements.

On 27 November 2020, the implementation projects were sent to our Bank by the Ministry of Environment and Urbanization (General Directorate of Protection of Natural Assets). The projects were examined and the examination reports were shared with the General Directorate of Protection of Natural Assets on January 6, 2021.



Konya Metropolitan Municipality Akören City Mansion

Resource Development Activities
and Urban Transformation Projects

With the Decree numbered 648 and dated August 8, 2011, Iller Bank Inc. Article 3 of the Law titled Bank’s activities and topics “Implement or make applications with profitable real estate investment projects so as not to enter into any obligations and conditional obligations for the project resource to provide funds to the bank” provision has been added.

Within this scope, with the resource development activities, it is aimed to produce brand projects in order to strengthen the “İL-BANK” brand in “superstructure” investments besides “infrastructure investments” in the field of activity of our Bank and thus to serve our partners more strongly. For this purpose, our Bank develops jointly profit-oriented real estate projects on its own and on the municipalities of municipalities and special provincial administrations, other public and private institutions and individual.

In this context, in accordance with the relevant legislation, olup land-based revenue sharing method ile has the qualification to be evaluated by the Iller Bank also deemed appropriate by the Municipality real estate;

- + Purchase by bank,
- + Implementing co-implementation with municipalities by using the land-based income sharing method on these,

With the options, it is possible to offset the debts of Municipalities to Iller Bank.

In addition, Iller Bank also played an active role in the Urban Transformation Projects and Brand Cities Development Project realized under the Law on Transformation of Areas Under Disaster Risk. Within this scope, Iller Bank transfers both the projects and half of the profit from real estate projects to the Ministry Urban Transformation Special Account for use in urban transformation projects.

The following activities are carried out within the scope of Iller Bank’s resource development activities;

Revenue Sharing
Tenders for Land Sale:

In the real estates owned or in the possession of Iller Bank, Iller Bank prepares contracts and specifications for revenue sharing tenders and realizes contracts and executes the contract within the scope of Tender Regulation for Sale, Lease and Sale of Land.

Real Estate Sales:

Iller Bank carries out real estate purchase, sale, exchange, leasing and renting activities within the scope of the related legislation in order to secure funds.

Projects Performed with
Municipalities, Public and Private
Organizations and Individuals:

We carry out protocols with the aim of carrying out studies to develop a common real estate project on properties owned by Iller Bank, Municipalities, public institutions and real persons / legal entities. Following the planning studies, the said immovables are tendered by means of revenue sharing for the sale of the land, and the obtained revenue is shared with the project stakeholders.

It is planned to use TRL 500 million of resources for resource development activities in 2020, and TRL 638 million 860 thousand has been spent.



İzmir Karabağlar Urban Transformation Project

Urban Transformation Projects:

Iller Bank is in the field of application declared within the scope of the Law Concerning Transformation of Disaster Risk Areas No 6306 or in the areas declared urban transformation and development area within the scope of Article 73 of Municipality Law No 5393, the Ministry of Environment and Urbanization and / Or authorized institutions / organizations, performs the urban transformation projects within the scope of the protocols made and makes applications within the scope of the Tender Regulation of the Sales, Leasing and Land Sale Equivalence Revenue Sharing of Iller Bank.

In 2020, TRL 282.645 thousand was spent within the scope of urban transformation projects.

Iller Bank, within which are owned and technical consulting services in exchange for the Bank on transfer as properties acquired in the projects as they deem appropriate and will see the Bank’s appropriate rate and sales direct sales, is engaged in real estate investment transactions with revenue sharing and in return method.

Within this context, revenue of TRL 191.723 Thousand was obtained from sales transactions in 2020.



Kütahya Fingeroren Mass Housing Project

Şırnak Province Silopi District Karşıyaka
District Urban Transformation

Within the framework of the Protocol signed between the Ministry of Environment and Urbanization of the Republic of Turkey and our Bank on June 22, 2016, in the areas where terrorist incidents took place, the Law on Transformation of Areas Under Disaster Risk No.6306, in risky areas and areas where reserve areas are declared, Establishing the general framework for the completion of infrastructure facilities to be built according to the needs in a short time, Iller Bank Inc. Prepared in accordance with subparagraph (h) of the second paragraph of Article 3 of the Law on the purpose of the Ministry of Environment and Urbanization to request the said works from Iller Bank Inc. and to determine the obligations of the parties, It covers the general framework of the works related to the determination, study and project design, construction and financing of the required infrastructure facilities, mutual responsibility and cooperation. In 2020, TRL 8.556 thousand was spent within the scope of the urban transformation project.

Karabağlar Urban Transformation Protocol

Pursuant to the Protocol dated December 13, 2018 signed between the Ministry of Environment and Urbanization of the Republic of Turkey and our Bank, the conditions for the payment of immovables to be purchased to be utilized in urban transformation applications in the risky area have been determined. In 2020, TRL 63.450 thousand was spent within the scope of the urban transformation protocol.

Kiptaş Cooperation Urban
Transformation Protocol

On October 24, 2016, the “Framework Protocol for Cooperation on the Implementations to be Made within the Scope of the Law No. 6306 on Transformation of Areas Under Disaster Risk” was signed between the Ministry of Environment and Urbanization, our Bank and KİPTAŞ İstanbul Housing Development Plan Tourism Transportation Industry and Trade Corporation. TRL 210.459 thousand was spent within the scope of the urban transformation protocol.

Profile of Credits Provided out of the Equity of Iller Bank

Works Carried Out By Municipalities and Special Provincial Authorities Under The Local Government In-vestments Program

In year 2020, a total of TRL 4.697.975 thousand was budgeted to be offered as loans for Material, Equipment, Vehicles and other Requisites in addition to Cash Support Loan requests and the projects included in the investment programs of local governments.

Among the construction works in the investment program of local governments; With a total of 104 jobs, including 13 drinking water, 57 other infrastructures, 15 sewers, 16 municipal structures and 3 solid waste sectors, 4 zoning plan, 2 sewerage project, 5 renewable energy, 1 wastewater treatment-sea discharge-solid waste and 1 drinking water drilling project to be total 13 project works, 117 jobs were completed in total.

Short-Term Loans

No. 5779 "Loans for short-term specialized loans given to local administrations for short-term specialized loans for the shares distributed to Iller Bank within the framework of the Law on Granting of Special Provincial Administrations and Municipal Budget Tax Revenues to the municipalities and the municipalities in their investment programs.

Iller Bank ceased to extend short-term credits in 2007 as a matter of principle, save for in exceptional situations. However Iller Bank issues letters of guarantee for loans that local governments obtain from financial institutions other than the ban. When such administrations default on their installments etc., the bank, in its capacity as guarantor, is responsible for making the payments whenever the beneficiary of the letter so demands. Such payments are booked to the local governments' accounts as "short-term loans".

In addition, a commission fee is charged once every three months on the outstanding balances of letters of guarantee issued by the bank. These amounts are then charged to local governments' accounts as "short-term credit".



Antalya Manavgat Cultural Center

Medium- and Long Term Directed Loans

Loans on 5- to 10-year terms for various projects and facilities related to local governments' public services which are placed in the Bank's investment program by the Ministry of Development and loans extended since 2005 for infrastructure and superstructure investments which are included in the bank's and in local governments' investment programs and which are carried out by the bank and by local governments either directly or through tenders, for;

- ➔ Sewage,
- ➔ Potable water,
- ➔ Rail transportation systems,
- ➔ Road constructions,
- ➔ Highway intersections,
- ➔ Underpass-Overpass,
- ➔ Renewable Energy
- ➔ City Information System,
- ➔ Urban Transformation etc.

are used for the performance of the projects in this framework.

Cash Support Loans

In addition to loans for investments of Local Administrations, Iller Bank has started to use the cash support loan for; the Payments of severance and indemnity that will be paid to the retirement personnel of the local administrations since 2010, the cadre will receive more personnel and paying for other corporate debts in 2011, Local Government cash payments in 2012, and the urgent current payments of municipalities since 2015, this practice was continued in 2020.

In 2020; TRL 138.850 Thousand notice and severance pay, TRL 1.238.999 Thousand cash, TRL 422.582 Thousand current payments and TRL 6.575 Thousand of structured corporate debts, a total of TRL 1.806.008 Thousand cash support loans were provided.

Loans for Materials, Equipment, Tools and Supplies and Expropriation

In order to meet all kinds of materials, equipment, tools and equipment needs that local governments need in the fulfillment of urban services, a total of TRL 612.174 Thousand loans were extended by Iller Bank in 2020, TRL 557.395 Thousand and TRL 54.779 Thousand for Expropriations.

Non-cash Loans

As per "The Law on the Payment of Shares to Special Provincial Administrations and Municipalities out of the Tax Revenues of the General Budget" no. 5779, non-cash loans are extended by issuing letters of credits with reference to the estimated amounts calculated once the debt installments to the Bank and other agencies are deducted out of the shares distributed to local governments by Iller Bank.

In 2020, a total of 257 letters of guarantee were issued to local governments, 256 of which amounting to TRL 2.875.456 thousand and 1 letter of Eur 3.500 thousand . Letter of guarantee amounting to TRL 573.333 thousand among the Turkish currency guarantee letters issued in previous years was returned in 2020. With the decision of the Board of Directors of Iller Bank dated February 25, 2020, numbered 9/257, the commission rate applied to the letters of guarantee was determined as 1.5%, and a total commission income of TRL 69.461 thousand was obtained in 2020.

Letters of Guarantee Issued for Local Governments (Thousand TRL)

Year	Quantity	Letter Amount
2008	355	701.275
2009	465	1.428.342
2010	515	314.670
2011	501	154.820
2012	451	421.363
2013	281	327.786
2014	199	296.441
2015	142	210.502
2016	170	199.944
2017	140	269.429
2018	250	1.587.690
2019	401	2.892.940
2020	256	2.875.456

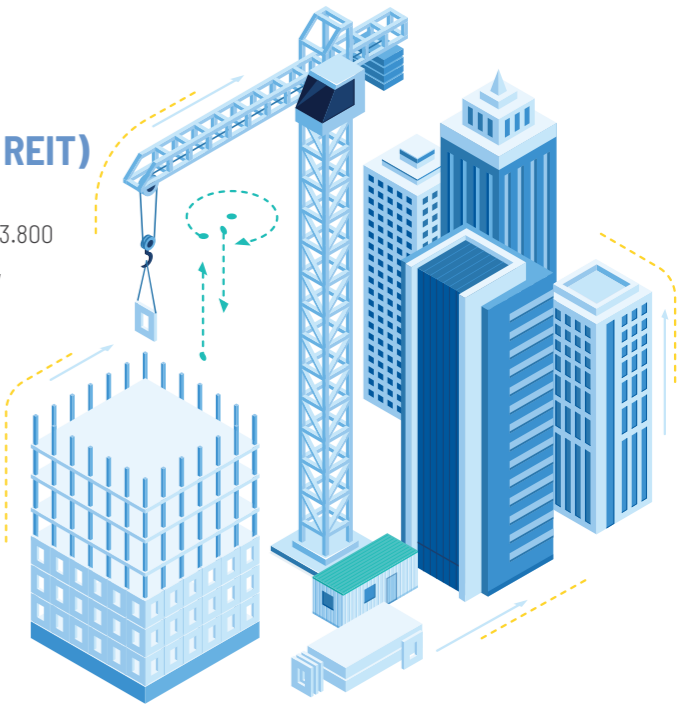
Letters of Foreign Currency Guarantee Provided for Local Administration

Year	Quantity	Letter Amount
2008	1	3.102.000 Euro
2009	1	75.000 Dollar
2010	1	35.000 Dollar
2011	25	2.635.790 Dollar
2012	4	66.000 Dollar
2013	-	-
2014	-	-
2015	-	-
2016	-	-
2017	-	-
2018	2	854.999,46 Dollar 7.350.000 Euro
2019	2	1.739.681,56 Dollar
2020	1	3.500.000,00 Eur

SUBSIDIARIES

Emlak Konut Gayrimenkul Yatırım Ortaklığı Inc. (Emlak Konut REIT)

The capital of Emlak Konut GYO located in İstanbul is TRL 3.800 Million, Iller Bank's stake in the company is 0.000032152%, amounts to 60,284.



Relations with International Financial Institutions

İller Bank, in order to keep pace with the globalizing world, is an international service provider that pioneers the processes of building modern, sustainable cities in line with sustainable development goals (SDG) and meeting the needs of our local governments in almost all sectors, while observing international environmental and social impact standards in our projects. In line with its vision of “becoming an investment bank”, increasing its existing work and contacts with international financial institutions operating in the same sector is among its priority strategic goals.

Another priority is to ensure that İller Bank expands abroad due to the necessity of constantly working in close contact with international financial institutions, the size of the international fund volumes it manages, and the breadth of its portfolio. In this context, it is aimed to create the necessary infrastructure for İller Bank's knowledge, experience and services to contribute to the realization of projects in countries where our country attaches importance to bilateral cooperation.

İller Bank; It continues to direct the long-term and low-interest external resources it has provided within the scope of its collaborations with international institutions and organizations, including the World Bank, the French Development Agency, the Japan International Cooperation Agency, the European Investment Bank and the Islamic Development Bank, to the investment needs of local governments.

World Bank Loan-Municipal Project (I)

Efforts were started in 2003 jointly with the T.C. Prime Ministry Undersecretariat of Treasury and the Ministry of Development to develop the Municipal Services Projects for utilizing the World Bank loan, as a way of securing international financing for improvements in our country's environmental infrastructure.

With this project;

- Carrying out investments needed in the areas of water, wastewater and solid waste categories
- Creating a sustainable financing mechanisms
- Strengthening of İller Banks's capabilities institutionally

Construction of water, wastewater and solid waste projects The amount of 212,900 thousand Euro will be used for the loan. and the World Bank signed a Loan Agreement on 8 February 2006 and a Guarantee Agreement was signed between the Prime Ministry Undersecretariat of Treasury and the World Bank.

In project scope;

Within the framework of the project, secondary agreements totalling Eur 212.096 thou-

sand were signed with the municipalities of Muğla (Merkez), Ödemiş (İzmir), Bergama (İzmir), Denizli (Merkez), Polatlı (Ankara), Gelibolu (Çanakkale), Kütahya (Merkez), Ilica (Manavgat-Antalya), Elbistan (Kahramanmaraş) and with the MESKİ (Mersin Water and Sewage Administration) and ASAT (Antalya) authorities.

98,40 % (amounting to Eur 206.239 thousand) of the Municipal Services Project loan had been used. Loan had been closed as of 31 December 2012. However, in order to make the payments for works, deliveries and services conducted till the closing date, the project expenditures continued until 30 April 2013 and the used had been completed on the same date.

World Bank Loan-Municipal Services Project (II)

Within the scope of the financing program of the Country Cooperation Strategy (CPS), which constitutes the framework of the financial and technical support to be provided by the World Bank in the period of 2008-2011, the Ministry of Treasury and Finance, the Presidency, the Strategy and Budget Directorate and the World Bank The negotiations that started in January 2008 have been concluded.

Within the scope of Municipal Services Project - II (Additional Loan), a Loan Agreement of 178.2 Million Euros was signed between İller Bank and the World Bank on 29 June 2010 for use in the drinking water, sewerage and solid waste sectors. Guarantee Agreement has been signed.

Secondary loan agreements were signed with the municipalities of Kayseri (Metropolitan), Denizli (Merkez), Kırşehir (Merkez) and Beypazarı (Ankara) and with the ASAT (Antalya), MESKİ (Mersin) and İSKİ (Istanbul Water and Sewage Administration) authorities under the Municipal Services Project (II).

In year 2012, İSKİ (Istanbul Water and Sewage Administration) authorities terminated the secondary loan agreement with a view to paying for Akfırat (Tuzla) Waste Water Basin Tunnel, Collector and System Project from its own sources and the request in question was agreed to by the Bank. The secondary loan cancelled by İSKİ was then extended to Denizli Water and Sewage Administration (DESKİ) as of 31 December 2014.

94,13% of the loan amount (167.733 thousand Euros) has been used. The loan has been closed as of November 30, 2016 and project expenditures will continue until March 31, 2017, in order to be able to make payments for work, deliveries and services until the closing date.

Çanakkale Dardanos-Güzelyalı Waste Water Treatment Plant



World Bank Sustainable Cities Project-1

In addition to water, waste water, solid waste sectors covered in previous projects financed by the World Bank, this project covers transportation, energy efficiency, and comprehensive city development zoning plans. Regarding the sustainable Cities Project, the sustainability of the three basic elements of international experience in the financial and social and environment sustainability is planned to be implemented in Turkey.

Project for Sustainable Cities “loan agreement amounting to Eur 121.200 thousand was signed on 26 December 2016 by İller Bank Inc. and the World Bank, and a Guarantee Agreement was signed between the Undersecretary of Treasury and the World Bank on the same date.

In this frame, 67.450 Thousand Euros for the financing of Muğla Metropolitan Municipality General Directorate of Water and Sewerage Administration (MUSKİ) and Muğla Wastewater Project, and Sub-credit agreements amounting to Eur 121.200 thousand, of which Eur 53.750 thousand for the financing of Denizli Metropolitan Municipality Water and Sewage Administration (DESKİ) General Directorate and Denizli Drinking Water, Wastewater and Stormwater Improvement Projects were signed on 28 December 2016.

As of 31 December 2020, 26,47% of the total loan amount (Eur 32.081 thousand) has been used. The loan amount used in the period of 01 January 2020 - 31 December 2020 is Eur 27.475 Thousand.

World Bank Sustainable Cities Project-2

Within the scope of “Sustainable Cities Project-2”, the loan agreement amounting to Eur 73.500 thousand was signed between İller Bank and the World Bank on 16 May 2018 and the guarantee agreement was signed between the Treasury of the Prime Ministry and the World Bank on 16 May 2018.

In this context, Eur 15,500 Thousand for the financing of Muğla Metropolitan Municipality Water and Sewerage Administration (MUSKİ) General Directorate and Muğla Wastewater Project-2 and Antalya Metropolitan Municipality Water and Wastewater Administration (ASAT) and Antalya Sustainable Water and Wastewater Project. for the financing of the Bank, amounting to Eur 73.500 Thousand, of which Eur 58 million was signed on 17 May 2018.

As of 31 December 2020, 12,34% of the total loan amount (Eur 9.070 thousand) has been used. The loan amount used in the period of 01 January 2020 - 31 December 2020 is Eur 8.081 Thousand.

Additional Financing Usage in the Scope of Sustainable Cities Project-2

Within the scope of “Sustainable Cities Project-2” (Additional Financing), Eur 500 Million (Five Hundred Million) Loan Agreement was signed on 10 July 2019 and a Guarantee Agreement was signed between the Ministry of Treasury and Finance and the World Bank on the same date.

Sub-project selection studies are continuing within the scope of the mentioned project.

Sustainable City Project Component A “Sustainable City Planning and management systems” Grant

For the Sustainable Cities Project, Component A “Sustainable Cities Planning and Management Systems”, a Grant Agreement of Eur 23,125 Thousand was signed between the World Bank and İller Bank on 28 September 2017 regarding the grant provided by the European Bank and provided by İller Bank through the World Bank. Within the framework of the Grant Agreement, technical assistance is provided to Municipalities / Administrations to provide comprehensive and integrated planning, including support for spatial, social, environmental and financial investment planning and management of Municipalities / Administrations.

As of 31 December 2020, 7,05 % (Eur 1.631 Thousand) of the total grant amount was used. The grant amount used in the period of January 1, 2020 - December 31, 2020 is Eur 1.085 Thousand.

Japan International Cooperation Agency (JICA) Loan – Municipal Sewer System and Waste Water Treatment Plants Development Projecti

With a view to ensuring the widespread use of sewage and waste water treatment systems in Turkey and improving the water quality in the receptive environments, the “Municipal Sewer System and Waste Water Treatment Plants Development Project” Credit Agreement at an amount of 12,784,000 thousand Japanese Yen (Eur 95.865 thousand) was signed under Treasury guarantee on 22 June, 2011 by and between the Bank and Japan International Cooperation Agency (JICA), for the improvement of sewage and waste water treatment systems of medium-sized municipalities. Within the scope of the loan, Sub-Loan Agreements have been signed with Biga Municipality, Orhangazi Municipality (BUSKİ), Çan Municipality, Kadirli Municipality, Kuşadası Municipality, Kütahya Municipality, Osmaniye Municipality, Reyhanlı Municipality (HATSU), Tekirdağ Municipality (TESKİ).

As of 31 December 2020, 92,07% of the total loan amount was used as JPY 11.024.626 Thousand (TRL 315.783 Thousand). The loan amount used in the period of 1 January 2020 – 31 December 2020 is JPY 32.075 Thousand (TRL 2.139 Thousand).



Yalova Wastewater Treatment Plant

Japan International Cooperation Agency (JICA- II), Local Governments Infrastructure Development Project

Water of local governments where the Syrians under temporary protection in our country, in order to meet the demand for wastewater and solid waste projects in the sector, May 15, 2015 Japan International Cooperation Agency (JICA) and the Provincial Bank Inc 45 billion in Japanese yen (Eur 337.446 thousand) amounting Treasury guaranteed “Local Government Infrastructure Development Project” is the Loan Agreement is signed, Within the scope of the mentioned project, Gaziantep Water and Sewerage Administration (GASKİ), Hatay Water and Sewerage Administration (HATSU), Kahramanmaraş Water and Sewerage Administration (KASKİ), Adana Water and Sewerage Administration (ASKİ), Kilis Municipality, Şanlıurfa Water and Sewerage Administration (ŞUSKİ), Malatya Water and Sewerage Administration (MASKİ), Osmaniye Municipality, Gaziantep Metropolitan Municipality and Adıyaman Municipality, sub-loan agreements have been signed and implemented.

As of 31 December 2020, %44,75% of the total loan amount has been used as JPY 20.139.075 Thousand (TRL 906.643 Thousand). The loan amount used in the period of January 1, 2020 – December 31, 2020 is JPY 2.597.717 Thousand (TRL 176.004 Thousand).

Japan International Cooperation Agency (JICA-II) Phase II Loan, Local Authorities Environmental Development / Improvement Project

In support of meeting the increasing infrastructure needs in the cities where Syrians under temporary protection live in our country, the meetings of the TK P21 / Phase II project, which is the continuation of the ‘Local Governments Infrastructure Development Project – TK P21’ financed by the Japan International Cooperation Agency (JICA) and carried out by our Bank. continues.

In this framework, it is planned to use the aforementioned external financing under Treasury repayment guarantee. For the TK P21 / Phase II project, work has been initiated for the preparation of the project list by including the transportation and disaster risk prevention sectors, and it is foreseen to use a loan of approximately 55 billion Japanese Yen within the scope of the project.

European Investment Bank (EIB) I Loan- Urban Infrastructure Projects I

In order to further collaboration in the field of water, waste water and solid waste priority sectors within the framework of Turkey's accession to the European Union (EU), a 150 million Eur worth Loan Agreement on “Urban Infrastructure Projects” with Treasury Guarantee was signed on 28 June 2012, by and between the European Investment (EIB) and İller Bank. On 19 July 2019, a renovation agreement amounting to Eur 17.500 thousand was signed between our Bank and EIB.

Within the scope of the loan; A sub-loan agreement of Eur 6 million was signed with Yerköy Municipality.

As of 31 December 2020, 49,04% of the total loan amount was used in Eur 2.943 Thousand. The loan amount used in the period of 01 January 2020 – 31 December 2020 is Eur 2.133 Thousand.

European Investment Bank (EIB) Loan II-Urban Infrastructure Projects II

In order to finance the priority investment projects of the local governments in the urban transport, water, wastewater and solid waste sectors, to improve public health and the environment and to contribute to the implementation of the EU acquis in Turkey in the scope of Urban Transportation and Environmental Loan, a Eur 250 million worth Loan Agreement with the guarantee by Prime Ministry, Treasury Undersecretariat was signed on 6 October 2015, by and between the European Investment (EIB) and İller Bank.

A modification agreement of Eur 200 million was signed between the Bank and the EIB on 22 May 2019. Within the scope of the loan; Sub-loan agreement with Bursa Water and Sewerage Administration (BUSKİ) amounting to Eur 50 million was signed on 27 March 2019. In addition, the Revised Sub-Loan Agreement for the “İller Bank Urban Transport and Environment Loan” was signed on August 17, 2020. A Sub-Loan Agreement of Eur 11.500 Thousand was signed between our Bank and Burdur Municipality on 13 June 2016 and was revised on September 7, 2020 and put into practice within the scope of “Urban Transport and Environment Loan”.

As of 31 December 2020, 3,25% of the loan amount was Eur 6.508 thousand. The loan amount used in the period of 1 January 2020 – 31 December 2020 is Eur 6.508 thousand.



SŞP-1 MUSKİ - Muğla Turgutreis Wastewater Treatment Project

Studies on Projects Financed by the European Union Instrument for Pre-Accession Assistance (IPA)

Municipal contributions of municipal environmental infrastructure projects that receive grants under the EU Instrument for Pre-Accession Assistance (IPA) Environmental Operational Program Budget are covered by İller Bank loan, if requested by the grant beneficiary municipalities and administrations. EU projects, whose municipality contribution payments are met using İller Bank loans, are monitored by our General Directorate and Regional Organization.

Our Bank has allocated a loan of TLR 184.709 thousand to these 30 municipalities / administrations and the total loan utilization has been realized as TLR 159.495 thousand. However, since the eligible spending period for the EU contribution from the IPA I budget expires as of 31 December 2017 and the payments for the EU contribution are suspended, no payment is made within this scope.

Also; Municipal contributions of municipal environmental infrastructure projects, which receive grants under the Environment and Climate Action Program Budget of the EU Instrument for Pre-Accession Assistance (IPA II) period, are covered by İller Bank loans, if requested by the grant beneficiary municipalities and administrations. EU projects, whose municipal contribution payments are met using İller Bank loans, are monitored by our General Directorate and Regional Organization.

In this context, Çarşamba (Sorgun) Wastewater Treatment Plant Construction Project, Sorgun (Yozgat) Wastewater Treatment Plant Construction Project, Niksar (Tokat) Integrated Water Project, Elbistan (Kahramanmaraş) Wastewater Treatment Plant Construction Project, Şırnak (Center) Municipality Wastewater Treatment Plant Construction Project, Bandırma (Balıkesir) Integrated Water Project, Iğdır (Center) Municipality Wastewater Treatment Plant, Main Collector Line and Sewerage Network Construction Project, Trabzon Drinking Water Supply Project, Sivas (Center) Municipality, Kızılırmak Right and Left Bank Collector Line Project loans from our Bank are used by municipalities. In addition, for the Yüksekova (Hakkari) Wastewater Treatment Plant Construction Project, an allowance was allocated from the allowance allocated from the annual profit in 2016 and after, on the condition that it is kept on behalf of our Bank.

Within the scope of these projects; Our Bank allocated TRL 112.933 thousand loans to 10 municipalities/administrations and TRL 2.764 thousand was allocated to one municipality/administration.

As of 31 December 2020, 14,25% of the total loan and appropriation amount used was Eur 2.236 Thousand (TRL 17.725 Thousand). The amount of loans and allowances used in the period of 1 January 2020 – 31 December 2020 is Eur 2.236 Thousand (TRL 17.725 Thousand).

(FRIT-II) Project and Related Studies

Financial Assistance Program for Refugees in Turkey (FRIT-II) covered (Water, Wastewater, Solid Waste, Recreation and Technical Assistance), including “Municipal Infrastructure Sector” for loans under the blending of Eur 380 million grant and Eur 135.50 million amount. It is carried out through Iller Bank and under the coordination of the Presidency FRIT Office. With this fund, it is aimed to meet the infrastructural needs arising due to the increasing population in our provinces where Syrians live heavily. On 15 March 2019, International Financial Institutions submitted their project proposals to the European Commission. However, only the proposals of the World Bank and the French Development Agency (AFD) were accepted.

A Framework Agreement was signed between AFD and the European Commission on 20 December 2019 for the financing of a portfolio of Eur 155.89 Million, and a Grant Agreement was signed between our Bank and AFD on 13 April 2020.

Within the scope of this project; Adiyaman Municipality, Elbeyli (Kilis) Municipality, Polateli (Kilis) Municipality, Kilis Municipality, Gaziantep Water and Sewerage Administration (GASKİ) General Directorate, Şanlıurfa Water and Sewerage Administration (ŞUSKİ) General Directorate, Mardin Water and Sewerage Administration (MARSU) General Directorate and a Sub-Grant Agreement was signed with the General Directorate of Mersin Water and Sewerage Administration (MESKİ) and the implementation process continues.

The European Union's financial assistance program for refugees in Turkey (FRIT II) under budget, the World Bank (WB) through to be granted funding under the European Commission and the World Bank in Management Agreement on 29 September 2020 (Administration Agreement) was signed. Efforts are underway to sign the Loan Agreement and Grant Agreement between the World Bank and our Bank.

In addition to these two packages, the Municipal Services Project-I, which exists between the European Commission and AFD, for infrastructure investments totaling Eur 121 million, including a Eur 58 million grant and Eur 63 million of blending, with the French Development Agency (AFD) within the scope of FRIT. The modification to the Framework Agreement was signed on December 18, 2020, and the second package was activated. Efforts are underway to sign the Loan Agreement and Grant Agreement between AFD and our Bank.

As of 31 December 2020, Eur 8 thousand was used from the total grant amount.



Gaziantep Wastewater Treatment Plant

Studies on EIB-MADAD Project

In order to meet the additional infrastructure needs of the local governments, where Syrian guests, who are under temporary protection in our country, live intensely due to the increasing population due to immigration, by the European Commission with the decision of 10 December 2014, a European Union Regional Trust Fund (MADAD) has a value of Eur 71.6 million. Grant funds have been allocated. Infrastructure projects of Kilis, Adiyaman, Gaziantep, Şanlıurfa and Hatay provinces are planned to be benefited from MADAD grant. The Grant Agreement between the European Investment Bank (EIB) and Iller Bank was signed on May 16, 2019 under the “Municipal Resilience Program-I”.

Within the scope of the project, 10 million Euros with our Bank and Kilis Municipality, Eur 3.2 million with Besni Municipality, Eur 8 million with Adiyaman Municipality, Eur 21.4 million with Gaziantep Water and Sewerage Administration (GASKİ), Şanlıurfa Water and Sewerage Administration (ŞUSKİ) Eur 10 Million Sub-Financing Agreements with the Hatay Water and Sewerage Administration (HATSU) for Eur 21 Million were signed on 15 November 2019.

As of 31 December 2020, 0.47% of the total grant amount was Eur 349 thousand. The grant amount used between 1 January 2020 - 31 December 2020 is Eur 349 thousand.

Islamic Development Bank Loan for Urban Transportation Projects

Within the scope of “Urban Transportation Projects”, the Framework Agreement with the amount of 150 million Euros was signed between Iller Bank and Islamic Development Bank on 29 August 2016 in order to provide local governments with financing of urban transportation projects and the Guarantee Agreement was signed between the Undersecretary of Treasury and the Islamic Development Bank on the same date.

In this context, a sub-financing agreement was signed on 31 August 2016 amounting to Eur 29.388 Thousand so as to finance the project “Antalya 2nd Stage Square- Airport-Expo Rail System Vehicle Purchase and Additional Construction Works”.

Sub-Financing Agreements between Kayseri Metropolitan Municipality and our Bank within the scope of the “Kayseri Light Rail System Project” amounting to 30 million Euros and within the scope of the “Gaziray Commuter Line Project” with the Metropolitan Municipality of Gaziantep and 63 million Euros were signed on 18 November 2019.

As of 31 December 2020, 17.86% (Eur 26.790 Thousand) of the total financing amount has been used. There are no credits used in the period between 1 January 2020 - 31 December 2020.



Antalya Light Rail System

Categorical Breakdown of Works Completed in 2020

Iller Bankası Inc. The investment and financing allowance for 2021 is planned as **TRL 13.320.116 Thousand**.

Iller Bankası Inc. Investment and Financing Program;
+ Source Bank of TRL 6 Million,
+ Grant Resources of TRL 2.108.278 Thousand, (SUKAP Allowance TRL 896.653 Thousand, Allowance Allocated From Bank Profit TRL 1 Billion 200 Million, Urban Infrastructure Equalization Allowance TRL 11.625 Thousand)
+ From Outsourced Loans TRL 3.501.169 Thousand, (Drinking water TRL 998.006 Thousand, Waste water TRL 1.289.936 Thousand, Solid waste TRL 102.196 Thousand, Energy TRL 123.972 Thousand, Transportation TRL 987.059 Thousand
+ Outsourced Grants TRL 710.669 Thousand
+ From Fundraising Activities TRL 1 billion,
+ It is planned to be TRL 13.320.116 Thousand.

The financing of these investments is;
+ From loan principal returns TRL 5.100 Million,
+ From Capital Collection TRL 1.984 Million,

Sources to be transferred from the General Budget
+ SUKAP and Urban Infrastructure Equalization Allowance TRL 908.278 Thousand,
+ From external sources (World Bank, JICA and EIB) TRL 4.211.838Thousand,
+ From external sources (World Bank, JICA and EIB) TRL 3.762.657 Thousand,
+ It is foreseen that TRL 600 Million will be provided from Resource Development and Urban Transformation Activities.

TRL 4.640.121 Thousand of this program, which hits 39 jobs, will be carried out under the investment program of Iller Bank, and other works will be carried out within the scope of investment programs of municipalities and special provincial administrations.

Iller Bank Inc. Summary Of Investment Program For 2020-2022 (Thousand TRL)									
Sector	Number of Projects	Project Amount		End of 2020		2021 Investment			
				Cumulative Spending		Non-Total		Foreign Credits	Total
		Foreign Credits	Total	Foreign Credits	Total	Grant	Other		
Energy	4	2.479.436	2.853.587	-	-	-	-	123.972	142.680
Drinking water	11	5.062.219	8.530.074	768.616	969.306	853.911	18.880	998.006	1.625.072
Sewage	11	7.562.548	11.161.735	1.525.340	1.832.158	749.733	5.812	1.289.936	1.959.872
Municipal Services (Solid Waste)	8	1.569.525	1.957.752	36.071	42.564	33.367	-	119.222	143.078
Transportation (Urban Transportation)	5	4.717.388	4.717.388	243.036	243.036	-	-	769.419	769.419
Total	39	21.391.116	29.220.536	2.573.063	3.087.064	1.637.011	24.692	3.300.555	4.640.121

Statutory Shares Transferred to Local Governments

Allotments Made to Municipalities

Under Laws nr. 5779 on “Allotments of General Budget Revenues to be Allocated to Special Provincial Authorities and Municipalities”, and on the Amendment of Certain Laws and Decrees with the Force ofLaw“(Lawno.5237 until 1 March 1981 and subsequently by Law no. 2380 until 15 August 2008), Iller Bank has, based on population and development index criteria, been required to distribute;

+ Municipalities other than Metropolitan 1,50
+ Metropolitan district municipalities 4,50

The Amount of the Shares by Years is shown in the Table below.

Municipal Shares Transferred to Iller Bank Broken Down By Year (Thousand TRL)

Years	Transferred Municipal Shares	Distributed During the Year	Carried Forward to the Next Year
1948-2003	10.711.024	10.427.804	283.220
2004	4.496.119	4.237.926	541.413
2005	5.287.598	5.261.485	567.527
2006	6.247.598	6.171.950	643.174
2007	7.048.162	6.885.751	805.586
2008	8.368.934	8.331.671	842.849
2009	8.854.892	8.890.731	807.010
2010	11.271.002	10.892.290	1.185.722
2011	13.242.202	13.037.973	1.389.951
2012	14.441.742	14.253.326	1.578.367
2013	16.908.947	16.716.796	1.770.518
2014	19.518.799	19.184.212	2.105.105
2015	23.734.206	23.474.843	2.364.468
2016	26.721.739	25.821.952	3.264.255
2017	31.095.285	30.857.214	3.502.326
2018	36.635.518	36.062.135	4.075.709
2019	38.789.814	38.463.859	4.401.664
2020	48.079.315	46.372.857	6.108.122
TOTAL	331.452.896	325.344.775	

* The transfer balance for the following year in 2020 is the amounts sent from the Treasury as the share of November at the end of December, and will be distributed to the municipalities until January 8, 2020 in accordance with the principles of the Law No. 5779.

Accruals, Remittances and Deductions to Municipalities in 2020 (Thousand TRL)

	Accrual	Transfer	Interruption
2020	46.372.857	37.971.368	8.401.489

Shares Distributed to Special Provincial Administrations

According to the Law No. 5779 on esi Share of General Budget Tax Revenues to Provincial Special Administrations and Municipalities ve transferred to Iller Bank and

+ %50 According to population,
+ %10 According to land area,
+ %10 According to number of villages,
+ %15 According to rural population,
+ %15 According to the Development Index of the provinces,

According to the Amount of 0.50% of the Shares Distributed to Special Provincial Administrations According to Years, is shown in the Table below.

Amounts of Special Provincial Administration Allotments Transferred to Iller Bank Broken Down by Year (Thosuand TRL)

Years	Shares of Provincial Special Administrations	Distributed During the Year	Carried Forward to the Next Year
1981 - 2003	2.100.532	2.037.091	63.441
2004	853.010	815.399	101.052
2005	987.286	982.417	105.921
2006	1.172.625	1.158.583	119.963
2007	1.315.764	1.285.351	150.376
2008	1.673.120	1.642.344	181.152
2009	1.908.628	1.916.314	173.466
2010	2.423.822	2.342.414	254.874
2011	2.847.457	2.803.159	299.172
2012	3.104.434	3.064.338	339.268
2013	3.635.595	3.594.287	380.576
2014	2.100.669	2.305.820	175.425
2015	1.977.972	1.956.358	197.039
2016	2.226.821	2.151.841	272.019
2017	2.591.271	2.571.430	291.860
2018	3.052.972	3.005.190	339.642
2019	3.329.580	3.302.418	366.804
2020	4.006.710	3.864.504	509.010
TOTAL	41.308.268	40.799.258	

* The transfer balance for the following year in 2020 is the amounts sent from the Treasury as the share of November at the end of December, and will be distributed to the municipalities until January 8, 2020 in accordance with the principles of the Law No. 5779.

Accrual, Remittance and Deductions to Special Administrations in 2020 (Thousand TRL)

	Accrual	Transfer	Interruption
2020	3.864.504	3.583.378	271.128

Debts Subjected to Reconciliation

Under the Provisional Article 3 of the Metropolitan Municipalities Act (Statute 5216) and the Provisional Article 5 of the Municipalities Act (Statute 5393), a reconciliation commission was set up and charged with “clearing, offsetting, and deducting” unpaid obligations owed to public agencies and organizations by metropolitan municipalities and their affiliated organizations, or by companies, in which metropolitan or county municipalities control more than a 50% capital interest. From 2004 to 2008, the commission reported such debt reconciliations for 2,464 municipalities to Iller Bank.

In accordance with Article 7 of the Law No. 5779, it is notified by the relevant institutions and cuts from the shares of local governments distributed by Iller Bank. These shares are transferred to the related institutions according to the Council of Ministers Decree No. 2010/238. The payer institutions, the payments made during the year and the transfer balances of 2021 are shown in the table below. In addition, in the following table, there are debts which are followed within the scope of the reconciliation pursuant to the provisional article 2 of Law No. 6552.

Debts Subjected to Reconciliation

Payable to	Carried Forward to 2020	Debited in 2019	Cancelled or Paid (*)	Carried Forward to 2021
TEDAS	94.534	0	17.541	76.993
Social Insurance Institution (SSK)	324.800	140	70.736	254.204
Social Security Institution (State Retirement Fund) (SGK)	9.123	0	3.642	5.481
Tuberculosis Association	13.086	0	2.332	10.754
Provincial Directorate of Youth and Sports	3.317	0	388	2.929
Ministry of Environment and Urbanization (Ministry of Environment and Forestry)	14	0	14	0
Ministry of Interior Darülaceze (Alms House)	0	0	0	0
Municipalities	922	0	94	828
Special Provincial Administrations	37.943	1	2.196	35.748
Metropolitan Municipalities	197.097	0	20.241	176.856
Affiliated Agencies	19.327	0	11.856	7.471
Association of Municipalities	4.337	0	35	4.302
Ministry of Finance	374.553	40	38.366	336.227
Undersecretariat of Treasury	126.543	0	37.552	88.991
Finance (Law No. 6552)	106.115	2.910	31.402	77.623
Social Insurance Institution (SSK Law No. 6552)	88.021	24	18.865	69.180
Social Insurance Institution (State Retirement Fund SSK Law No. 6552)	76.161	144	38.921	37.384
Total	1.475.893	3.259	294.181	1.184.971

Debts not Subjected to Reconciliation

The following chart shows the outstanding obligations of municipalities and special provincial authorities reported by Tax Office, Social Insurance Institution, State Retirement Fund and various agencies subject to Law no. 6183, which are required to be deducted from the allotments distributed by Iller Bank to local governments under Article 7 of Law no. 5779, and paid to relevant agencies as per the Council of Ministers Decree 2010/238.

Debts not Subjected to Reconciliation (Thousand TRL)

Payable to	Carried Forward to 2020	Debited in 2019	Cancelled or Paid (*)	Carried Forward to 2021
Tax Offices	502.555	544.905	335.976	711.484
Tax Offices (6736-S.K.)	5.611.178	630.379	831.119	5.410.438
Social Insurance Institution (S.S.K.)	823.503	786.755	540.169	1.070.089
Social Security Institution (SGK) (6736 S.K.)	7.288.863	288.052	774.321	6.812.594
SGK (State Retirement Fund)	830.520	2.879.051	3.418.271	291.300
SGK (State Retirement Fund) (6736 S.K.)	2.605.926	19.851	274.685	2.351.092
Special Provincial Administrations (Real Estate Tax)	8.359	0	293	8.066
Social Assistance and Solidarity Fund	813	0	81	732
Other Institutions (Installment Payables)	789.371	162.141	206.140	745.372
Immovable Culture Tax Contributions	650.565	1.021.438	157.846	1.514.157
Association of Municipalities	175.615	116.423	94.274	197.764
Other Institutions	717.902	369.361	522.275	564.988
Development Agencies	532.587	232.024	171.792	592.829
Medical Institutions	1.398	4	959	443
Association of Municipalities of Turkey	5.908	85.789	75.441	16.256
General Lighting Expense	15.672	449.229	456.060	8.841
TEDAS	0	1.517.201	336.963	1.180.238
Total	20.570.745	9.102.603	8.196.665	21.476.683

(*) Reasons for the increase in debt / credit columns of Settlement and Non-Settlement debts in 2020:
- Debt updates reported by public institutions and organizations,
- Our bank account is Turkey Union of Municipalities of the Metropolitan Municipality and the Ministry of Finance Treasury dues to be collected from the General Directorate of the cancellation of our registration required,

Other Activities Carried Out By Ilbank

In the early years after Iller Bank was set up, materials, machinery, tools, and other supplies required for the potable water and sewer systems, mapping, surveying, project development, construction, and drilling services needed by local governments had been procured by contractors.

However, in view of the gradually growing volume of work, the difficulties brought on by frequent changes in domestic and foreign trade and customs regimes, the fiscal capacities of local governments while making large-volume joint procurements, contrac-

tors’ lack of funds, and a desire to procure better-quality supplies faster and more economically, it was thought advisable for such procurements to be made by the bank.

For many years it was the practice for Iller Bank to procure and stock the materials required for local governments’ investments and to use them to meet local governments’ needs.

In 2003, the bank began surrendering such materials directly to the facilities concerned of local governments rather than booking them as inventory first. In 2004, the bank

began extending credit to local governments so that they could procure their own materials, vehicles, tools, equipment, etc. themselves. When such credit-financed supplies are to be procured, they may be purchased by local governmentsor (if it has been authorized) by the bank.

The amount of the material amounting to TRL 612.173 Thousand, which was delivered to the municipalities in 2020 by using loans or by making purchases, All credit materials, machinery, tools and equipment purchases by its expropriation costs.

The chart below provides information about procurements, which municipalities requested Iller Bank to make in 2011-2020 together with details of transactions whose payments were financed on credit. (Thousand TRL)

Years	Amount of Credit Extended for Heavy-Duty Equipment	Amount of Credit Extended for Service Vehicles	Amount of Credit Extended for Pipe Pumps	Amount of Credit Extended for Construction Materials	Loan Amount for Expropriation	Amount of Credit Extended for Office Equipment	Amount of Credit Extended for Other Materials	Total Amount of Credit Paid Out
2011	166.394	153.612	24.684	188.301	123.201	3758	27.607	687.557
2012	133.370	178.605	12.779	241.195	207.711	2.335	40.514	816.509
2013	74.377	176.373	18.348	426.382	199.257	2.794	61.562	959.093
2014	74.377	176.373	18.348	426.382	199.257	2.794	61.562	959.093
2015	179.097	171.522	4.965	150.023	299.809	481	17.156	823.053
2016	209.034	237.305	80.915	181.412	350.070	7681	64.550	1.130.967
2017	114.960	197.166	69.092	383.763	261.156	6.288	94.804	1.127.229
2018	39.669	92.380	18.776	484.667	169.662	225	36.405	841.784
2019	48.141	63.412	2.778	171.928	42.639	225	36.455	365.578
2020	120.504	149.742	8.919	261.053	54.779	92	17.084	612.173

Iller Bank currently holds TRL 2.500 thousand worth of supplies in stock to meet the needs of local governments and of the bank itself. Of this total, TRL 361 thousand consists of goods that were acquired in previous years, are being held in stock, and will be dispensed to municipalities in the years ahead as they need them, whereas TRL 2.139 thousand of it consists of stationery, computer consumables and workshop materials which are in stock for meeting the Iller Bank’s needs. The following chart shows a breakdown of inventory holdings.

Inventory Holdings (Thousand TRL)	
Type of Material	Amount
Materials in Stock	-
PVC Pipes	361
Total	361
Other Materials in Stock	1.671
Drilling Materials	256
Stock Materials in Warehouse	212
Total	2.139
Total Inventory Holdings	2.500

Aid and Grants

In year 2020, Bank provided in grants-and-aids in accordance with the regulations as per Banking Law no. 5411 and Tax Laws: TRL 77.541 Thousand of aid and donation has been made for the infrastructure needs of the local administrations and for the needs of the schools and other public institutions and institutions which are affiliated to the Ministry of National Education.

Electronic Fund Transfer Transactions

In order to increase the productivity of its resources while also lowering its funding costs, Iller Bank makes extensive use of electronic funds transfers (EFT) in the conduct of its banking business and Within 1 hour period transactions. By making effective use of modern technology at its own EFT center, local governments’ shares, progress entitlement so wed to contractors under lending agreements to which the bank is a party, and all disbursements related to the bank’s current expenditures are made within one hour directly to the recipients’ accounts in line with their instructions and without the involvement of any other intermediary bank whatsoever.

In 2020, 81.861 outgoing remittances amounting to TRL 435.674.275 Thousand and 13.245 incoming transfers amounting to TRL 435.690.476 Thousand were made by Iller Bank EFT center to various banks and financial institutions.

Training Activities

Iller Bank pays special attention to training activities for human resources. In order to increase the competencies and know-how of the Bank staff, courses and seminars are organized in the country, and the participation of the staff in the courses and seminars organized at home and abroad is ensured.

153 personnel were trained within the scope of the trainings received by Iller Bank in 2020.

Treasury Management

With the decision of the Board of Directors dated November 16, 2017 and numbered 35/968, Iller Bank made the city special with the amendment made in the General Communique of the Public Treasury published in the Official Gazette dated 28 February 2018 and numbered 30346 with the decision of the 60th article of the Banking Law No. 5411. funds can be accepted from our administrations, municipalities and borrowers.

In 2020, TRL 8.749.223 thousand fund collection and TRL 6.967.120 thousand payment transactions were made from our partners, and TRL 1.782.103 Thousand was transferred to 2021. TRL 105.051 Thousand interest was paid to Iller Bank partners and borrowers regarding these transactions.

In 2020, TRL 612.612 Thousand interest income was obtained from the evaluation of the Bank’s liquid surplus in the interbank money markets. On the other hand, as a result of borrowing from the interbank markets to meet the short-term cash needs of the Bank, an interest expense of TRL 152.970 Thousand was paid, and net income of TRL 354.591 thousand was obtained from treasury transactions.

Banking Operations

Iller Bank is a development and investment bank whose activities are governed by article 77 of the Banking Law (no.5411). Within the framework of Law no. 6107 governing Iller Bank AS and of the “Iller Bank Articles of Incorporation and Lending Regulations” issued pursuant to that law, the bank extends short-, medium-, and long-term credit to local governments while also providing them with non-cash credit.

Pursuant to Article 60 (4) of the Banking Law and the amendment of the Public Treasury General Communiqué published in the Official Gazette dated 28 February 2018 and numbered 30346, the Bank provides funds from special provincial administrations, municipalities and borrowers.

Quality Management System

Our bank has taken the TS EN ISO 9001: 2008 Quality Management System Certificate for the first time from the Turkish Standards Institute (TSE) on December 3, 2013, and put the quality management system into practice. The International Organization for Standardization (ISO) published the ISO 9001: 2015 version based on risk-based process management on 15 September 2015 and made it mandatory to transition to the 2015 version. Our bank received the TS EN ISO 9001: 2015 certificate as a result of the first surveillance and transition audit conducted in 2018.

Risk-based process management is applied within the scope of TS EN ISO 9001: 2015 as a management system approach in our bank. The quality management system implemented in our bank has been integrated with the work of our internal system units as a result of the studies carried out in 2019. The processes and risks determined by the Internal Control Department and Risk Management Department, which are our internal system units, are also monitored within the framework of the quality management system under the coordination of the Planning Coordination Department. The continuity and up-to-dateness of the system is provided by the work of the three departments in question.

In our bank, on 7-8 November 2019, the certificate was renewed by the TSE again by performing a certificate renewal audit; Finally, our certificate was preserved with the 1st Surveillance Inspection held on 12-13 January 2021.

Insurance

Insurance business Groupama Sigorta Inc., Güneş Sigorta Inc. Ankara Insurance Inc. ‘and Bereket Sigorta Inc., acting as an agency for the insurance transactions of local government, bank personnel and other individuals and companies’ facilities, vehicles, materials and buildings, Iller Bank issued 4234 policies in 2020 and earned TRL 695 thousand commission income.

Research-Development Activities for New Services and Operations

Pursuant to its governing law, Iller Bank performs project development, offers consultancy services and secures credit-financing for the projects for the infrastructure and superstructure investments needed by local govern- ments. The bank keeps a close eye on advancing technology and the products used in Turkey and abroad, in parallel with the services it renders.

Within the framework of new fields of activity, work on resource development projects, urban transformation projects, Geographical Information System and Urban Information System are in progress.

In this respect;



Bolu Kõrađlu Museum

Urban Information System:

This system aims for the association between city's geographical features, socio economical characteristics, infrastructure and superstructure, intelligent and layered maps, revenue and expenditure systems, determination of liabilities and subscriptions, creation of necessary personnel, computer hardware and software infrastructures, turning system into a living and continuously updated project, ensuring full coordination of data collection, providing information and knowledge generation for more accurate and faster decision and control mechanisms. In this context, the Municipalities and local governments are provided with loans and technical facilities by Iller Bank.

Street Refinement Projects

Based on the demand of their municipalities, there are 94 street health works to be handled by our Bank.

* Our Bank for the mentioned 94 street improvement works; A total of TRL 298,729,022 of financing, of which TRL 89,047,724 for loans and TRL 209,681,298 for grants, has been / will be allocated.

* 50 of 94 street rehabilitation works are carried out by our Agency;

* The projects of 11 works are carried out by our Bank and the Ministry, and the projects of 39 works are carried out by the Municipality.

* Of these works; 2 works have been completed, 17 works are ongoing, 8 works are at the tender stage, and the project works of 23 works are ongoing.

* The projects of 44 of the 94 street rehabilitation works are prepared / prepared by the Municipality and the said works are carried out by the Department of Superstructure Implementation. Of these works; 8 works are under construction, 8 works are at the tender stage, and the project works of 28 works are ongoing.



Ordu Sırrı Paşa Street Facade and Ground Improvement



Rize Ayder Road and Infrastructure Work

Energy Efficiency and Renewable Energy

Scientific justifications and the Climate Change Framework Convention have revealed that the cause of Climate Change is "a hazardous human-based impact on the climate system". Science tells us that in order to respond to emergencies in the climate and avoid climate disaster, we must limit the global temperature rise to 2 °C if possible to 1.5 °C. Globally, the buildings and construction sector provide about 40 percent carbon emissions. Renovating existing buildings and building new ones with the highest energy efficiency standards will greatly reduce emissions and in a cost effective way.

Intergovernmental Panel on Climate Change (IPCC) analysis shows that more than 40 percent of the carbon reduction required to

achieve the Paris Agreement's 2 °C target must come from energy efficiency. Under the light of these facts, Iller Bank was authorized by the Ministry of Energy and Natural Resources of the Republic of Turkey on 04 December 2018 to provide Survey, Project and Consultancy services in the field of Energy Efficiency.

Presidential Circular on Energy Saving in Public Buildings (2019/18); In order to use public resources efficiently and reduce the burden of energy costs on the public sector, public buildings that are responsible for assigning an energy manager according to the Energy Efficiency Law (total annual energy consumption of 250 TEP and above or total construction area of 10,000 m² and above)

minimum% by the end of 2023. %15 entails the need to save energy.

With energy efficiency studies, energy consumption in buildings and treatment plants will be determined and this consumption will be reduced through necessary improvement activities. Reducing overall energy consumption will also ensure that renewable energy meets an even greater portion of the remaining energy requirement.

In this respect, our Bank; It is with Local Authorities with Energy Management (ISO 50001) and Energy Efficiency, Renewable Energy, District Heating and Heat Pump and Heat Storage studies, feasibility and projects, as well as all technical and financial support required for the construction of these works.

	Project Sector	2018	2019	2020	2021	Total
Renewable Energy and Energy Efficiency	Project studies	1	0	5	2	8
	Feasibility Studies	71	74	140	26	311
	Power (MW)	49	38	109	0	196
	Financing Request (Thousand TRL)	168.000	100.000	600.000	0	868.000
	Financing Allocation (Thousand TRL)	14.000	65.000	250.000	0	329.000
	Realization %	8,33	65,00	41,67	0,00	37,90

Studies on Prevention of Climate Change

In the Presidential 5-year program; It contains the target that climate change adaptation strategy and action plans will be prepared for seven regions by 2023. In this context, one of the actions assigned in the Bank, all drinking water in Turkey, wastewater treatment and waste storage, such as critical infrastructure facilities for disaster risk analysis (flood and landslide risk, etc.). Our Regional Directorate made by and if risks are identified measures and proposals to be taken The results were shared with our Ministry in terms of contributing to the action plans prepared on a regional scale.

Within the scope of the studies carried out by the Department of International Relations with the World Bank, a Technical Assistance Project has been prepared for the Develop-

ment of our Bank's Climate and Disaster Risk Management Capacity. Within the scope of the project, a working group was formed to develop the capacity of our Bank's personnel to evaluate climate and disaster risk management issues and to include them in projects, trainings were received, a draft guide was prepared and the project in question has reached the completion stage. As a result of the project, it is aimed to work on the inclusion of climate and disaster risks in investment projects and to provide support for the acquisition of climate co-benefits associated with project-level interventions.

Our bank contributes to the structuring of climate-friendly cities struggling with climate change in terms of both reducing greenhouse gases that cause global warm-

ing and adapting to changing climate, as well as realizing the projects of infrastructure and superstructure facilities that it has made on the basis of sector by local governments. If we look at the detailed descriptions of some of the studies in terms of examples; By integrating solar panels on the wastewater treatment units of our Bank, meeting the energy consumption of such facilities with renewable energy sources makes a significant contribution to the fight against climate change. By granting loans to public transportation, metro and light rail systems of local governments, our Bank reduces the consumption of fossil fuels, encourages the use of public vehicles instead of using individual vehicles, which contributes to both cost, energy consumption and CO2 emissions to nature.

Board of Directors



Ertan YETİM / Chairman of the Board

Ertan YETİM was born in Trabzon in 1966. In 1988, he completed his undergraduate education at Karadeniz Technical University Engineering Faculty Civil Engineering Department. He completed his master's degree in Urban Transformation at Okan University in 2017. Between 1988 and 1997, he served as Civil Engineer, Site Manager and Technical Manager in the private sector. Between 1997-2004, he worked as the Anatolian and European Side Site Control Supervisor at KİPTAŞ, a subsidiary of Istanbul Metropolitan Municipality. Between 2004-2005, he served as General Manager at Real Estate Marketing Construction Company, a subsidiary of TOKİ. Between 2005 and 2011, he served as Vice Chairman and Executive Member at Emlak Konut GYO Inc. In 2007, he started to work as a specialist in TOKİ and served as the First Degree Department Head. Between 2011 and 2018, he served as Chairman of the Board of Emlak Konut GYO Inc. He was appointed as a Member of the Board of Directors at İller Bank Inc. with the approval of the Ministry of Environment and Urbanization dated 16 July 2018 and numbered 123820. He has been serving as the Chairman of the Board of Directors since July 20, 2018, and also serves as the Head of the High School of Science of the Ministry of Environment and Urbanization.



İlker EREN / Vice Chairman of the Board / Chairman of the Audit Committee

İlker EREN was born in 1966 in the province of Erzurum, İspir. He graduated from Anadolu University, Department of Economics in 1989. He completed his education life with the title of PhD in Istanbul University Faculty of Economics, Department of Money-Bank in 1989-1990 and PhD degree in the same university between 1992-2000. Between 1995 and 2016, he worked as a Finance and Financial Affairs Coordinator for a long time in group companies, which are among the top 500 companies in the private sector from time to time. Currently, Istanbul based Beşiktaş Tersane Inc. He is still working as Finance Manager. He was appointed as a Board Member at İller Bank Inc. with the approval of the Ministry of Environment and Urbanization dated August 10, 2018 and numbered 141256. With the decision of the Board of Directors dated 11 April 2019 and numbered 12/189, the Vice Chairman of the Board of Directors has been elected with the decision dated 11 April 2019 and numbered 12/190 and he still continues these duties.



Yusuf BÜYÜK / General Manager / Board Member

Yusuf BÜYÜK was born in Rize in 1968. In 1994, he graduated from Istanbul Technical University Civil Faculty Civil Engineering. He completed his master's degree in Business Administration Department of the Institute of Social Sciences University of the Turkish Aeronautical Association in 2013. He worked as an engineer in the private sector for a while. He did Control Engineering in Rize Municipality. Ankara Metropolitan Municipality BUGSAŞ Inc. Technical Manager at the General Directorate, Ankara Başkent Doğalgaz Dağıtım Inc. Assistant General Manager at the General Directorate, Ankara Metropolitan Municipality PORTAŞ Inc. He served as Deputy General Manager at the General Directorate. He started to work at İller Bank Inc. as Head of Department on January 15, 2013. He was appointed as Assistant General Manager at İller Bank Inc. on February 8, 2013. Having been appointed as the Deputy General Manager on August 8, 2016, Mr. BÜYÜK was originally appointed as the General Manager with the approval of the Ministry of Environment and Urbanization dated December 22, 2016 and numbered 13562 and still continues this duty. He also served in the establishment and management of many non-governmental organizations.



Mücahit DEMİRTAŞ / Board Member

Mücahit DEMİRTAŞ was born in 1959 in Refahiye. In 1982, he completed his undergraduate education at Istanbul Technical University Sakarya Engineering Faculty Civil Engineering Department. Between 1982-2009, he worked at various levels in Sümerbank General Directorate, Bursa Provincial Directorate of National Education and Istanbul Metropolitan Municipality. DEMİRTAŞ, who served as the Member of the Board of Directors of İGDAŞ between 2005 and 2009, has been serving as the Istanbul Provincial Directorate, the General Directorate of Construction Affairs and Deputy Undersecretary since 2009 and has been serving as the Deputy Minister since June 2018. He was appointed as a Member of the Board of Directors at İller Bank Inc. with the Approval of the Ministry of Environment and Urbanization, dated September 29, 2016 and numbered 9687. Mr. Mücahit DEMİRTAŞ, who left the position of Chairman of the Board of Directors on July 20, 2018 and still serves as a Member of the Board of Directors, was reassigned to the Board of Directors by the Ministry of Environment and Urbanization. He speaks English and Arabic.

Board of Directors



Hasan SUVER / Vice Chairman of the Board / Chairman of the Audit Committee

Hasan SUVER was born in 1961 in Sürmene. He graduated from Marmara University, Faculty of Economics and Administrative Sciences, Department of Public Administration. He completed his master's degree at Istanbul University Institute of Social Sciences, Department of Social Structure and Social Change and became a thesis study on "Intellectuals and Social Change" at the same school. He was elected as a member of the Fatih Municipality Council in March 2004 local elections. From March 2004 to April 2018, he served as the Fatih Municipality Vice President, the First Deputy Chairman of the Assembly and the General Secretary of the Fatih City Council. Between 2018-2019, he served as the Mayor of Fatih Municipality. SUVER, who has been appointed as the Deputy Minister of the Ministry of Environment and Urbanization since 26.12.2019, was appointed as a Member of the Board of Directors of İller Bank Inc. with the approval of the Ministry of Environment and Urbanization dated 14.07.2020 and numbered 147956. In addition, İller Bank Inc. He was appointed as a Member of the Audit Committee with the decision of the Board of Directors dated 23.07.2020 and numbered 31/1419, and still continues these duties.



Rahmi METİN / Board member*

Rahmi METİN was born in Rize in 1969. He completed his primary and secondary education in Rize. He graduated from Atatürk University, Department of Sociology in 1993. He worked as a philosophy teacher in a private classroom in Rize between 1993-2004 and also served as the General Manager of the private teaching institutions. In 2004, he was elected Rize Provincial Council Member in the Local Elections, and he served as the President of the Assembly until 2009. In the 2009 Local Administrations Elections, the Provincial General Assembly Member was re-elected and served as the Speaker of the Assembly until 2011 and until 2014 as a Member of the Assembly. He served as president for 3 terms at Rize University Alumni Association (RÜDER) and between 2009-2014 at University Development Association in Rize. Rahmi METİN, who was the founding member of the Development Foundation and Chairman of the Supervisory Board at Recep Tayyip Erdoğan University, was elected Mayor of Rize in the March 31, 2019 Local Administrations Elections. Made on 27 June 2019, İller Bankası Inc. He was elected as a Member of the Board of Directors on behalf of the Municipalities at the Ordinary General Assembly meeting and still continues this task.



Hakan AKKAŞ / Board member*

Hakan AKKAŞ was born in Sivas in 1967. He graduated from Dokuz Eylül University Faculty of Law in 1991. After his internship and military service, he started to work as a lawyer under the Sivas Bar Association since 1994. During his military service, he contributed to his directive on the "Trial of Soldiers, Hiring a Lawyer and Paying the Wages", which he has contributed greatly in writing. He worked as a Member of the Board of Directors of Sivas Demir Çelik Enterprise between 1996-1997 and as Manager of the Sivas Bar Association between 1999-2003. Hakan AKKAŞ, who was elected as Sivas Provincial Council Member in the Local Elections held in 2019, also fulfills his duty as the President of the Assembly. Made on 27 June 2019, İller Bank Inc. He was elected as a Board Member on behalf of Special Provincial Administrations at the Ordinary General Assembly Meeting and still continues this task.

- Within the framework of Article 7 of the Law on İller Bank Joint Stock Company numbered 6107, the Board of Directors of the Bank consists of 7 members, together with the General Manager. Four of the members of the Board of Directors are appointed by the Ministry of Environment and Urbanization, and two are elected by the General Assembly among the two candidates proposed by the Ministry of Internal Affairs among the Mayors and Provincial Special Administration representatives who attended the General Assembly to represent Municipalities and Special Provincial Administrations. At the first meeting following the oath ceremony, the Board of Directors elects a member from among them as the chairman and vice chairman. The term of office of the Members of the Board of Directors is three years, and those whose term of office expires can be reassigned.
- The Board of Directors must convene at least once a month in order to fulfill its duties and responsibilities assigned by İller Bank Inc. Law and İller Bank Inc. Main Contract. 60 Ordinary Meetings were held by the Board of Directors in 2020 and a total of 2287 decisions were taken at these meetings.
- Paragraph (1) of article 12 of İller Bank Inc. Law No. 6107 states that "monthly fees and other payments may be made to the members of the Board of Directors in an amount not exceeding the amount determined by the High Planning Board every year and determined by the General Assembly". Apart from paying wages, financial benefits such as the right to peace, premium and profit share are not provided.
- Our Bank does not have a Credit Committee, which is one of the committees that can be established to assist the Board of Directors and the Audit Committee.

Information on the Assets and Liabilities Committee

Chairman
Yusuf BÜYÜK,
General Manager and Member of Board of Directors

Members
Onuray GÖZÜTOK, Vice General Manager
Salih YILMAZ, Vice General Manager

The Asset-Liability Committee of the Bank was established with the Board of Directors’ decision dated March 19, 2014 and numbered 3/28. The Committee, which meets at least once a month, manages the Bank’s financial structure, portfolio, loan rates, developments in money and capital markets and other banks, manages the Bank’s assets and liabilities and determines the policies regarding fund movements, and executes the related units for the management of the Bank’s balance sheet. follows the decisions to be taken and the implementation of the decisions taken.

The Asset-Liability Committee held 12 meetings in 2020 and made 12 decisions.

Audit Committee

Dr. İlker EREN
Chairman of the Audit Committee

Mr. **EREN’s** Resumé
is found on page 44

Hasan SUVER
Audit Committee Member

Mr. **SUVER’s** Resumé
is found on page 45

The Audit Committee, established on February 22, 2008 with the decision of the Board of Directors No. 8/92, on behalf of the Board of Directors, to monitor the effectiveness and adequacy of the internal systems of the Bank, the functioning of these systems and accounting and reporting systems within the framework of laws and related regulations, and independent audit. is responsible and responsible for conducting preliminary assessments in the election of its institutions by the Board of Directors, and regularly monitoring the activities of these organizations selected by the Board of Directors. While carrying out its works within the framework of the “Regulation on the Working Procedures and Principles of the Audit Committee” approved by the Board of Directors’ decisions dated 25 June 2008 and numbered 21/298, the Board of Directors dated 23 July 2011 and numbered 23/286 after the Law on İller Bankası Inc. The İller Bank Inc. Audit Committee Regulation, which was adopted with the decisions of the Board of Directors, has been repealed and continues to be executed within the framework of the İller Bank Inc. Audit Committee Regulation adopted by the Board of Directors’ resolutions dated 27 September 2012 and numbered 29/520.

The Audit Committee held 31 meetings in 2020 and 53 topics were discussed at these meetings.

Information On Audit Committee



Turan KONAK / Audit Board Member

Turan KONAK was born in 1973 in Vakfıkebir. After completing his primary and secondary education in Trabzon, he graduated from Istanbul University, Faculty of Political Sciences, Department of Public Administration in 1994 with the first rank. Later, he completed his master’s degree in the Public Administration Department at the same university. Later, he completed the MBA program in the Department of Business Administration at Beykent University. He started his business life in 1995 in Istanbul Metropolitan Municipality, Directorate of Council. He worked as an Assistant Manager and Manager in the same unit. Later, he served as the Head of the Registry and Resolutions Department. In addition to being a member of the Municipal Council, he served as a Board Member and Chairman of the Board of Inspectors and affiliates of Istanbul Metropolitan Municipality. He served as a member of the Istanbul Provincial Human Rights Board. During this period, he gained experience in the Municipal Council and the council, tender legislation, zoning plans and zoning applications, electronic correspondence and digital archive, and auditing in local governments, attended many seminars and gave seminars on these topics. Between 2016 and 2018, he first served as the Head of Department and then as the Head of Administrative and Financial Affairs at the Prime Ministry and was appointed as the General Manager of Local Administrations. With the approval of the Ministry of Environment and Urbanization dated August 10, 2018 and numbered 141256, he was appointed as a Member of the Board of Auditors at İller Bank Inc. and still continues this duty.



Fatih ÖZGÖKÇEN / Audit Board Member

Fatih ÖZGÖKÇEN was born in Konya in 1977. He completed his primary, secondary and high school education in Konya. In 2002 he graduated from Çankaya University Faculty of law. Selçuk University Faculty of Law, Department of private law. He has been working as a freelance lawyer in Konya since 2003. He has worked as legal advisor of various commercial companies, businesses and public institutions during the free advocacy period. Between 2002 and 2017, he served as the Vice President and member of the Board of directors at various associations and Konyaspor Football Club. He is currently a member of the Konya Protection Council of Ministry of Culture.



Onur GÖK / Audit Board Member

Onur GÖK was born in Samsun in 1987. He completed his undergraduate education in Muğla University, Department of Public Administration in 2009. He started his professional career as an Assistant Tax Inspector in 2011 and succeeded in the proficiency exam and was appointed to the Tax Inspector with the triple decree published in the Official Gazette dated 1 July 2015 and numbered 29403. Between September 2017 and April 2018, he served as the reporter of the Tax Inspection Board’s Central Report Evaluation Commission and also served in the “Legislation Unit” of the Board Presidency during this period. He was appointed as the Deputy Secretary General of the Tax Council with the approval of the Ministry in April 2018 and served in this position until April 2019. He was appointed as the Vice Chairman of the Tax Inspection Board in April 2019; he still continues this duty. On the other hand, on June 14, 2019, İller Bank Inc. The Member of the Audit Board was appointed as the Secretary General of the Tax Council and Deputy Chairman of the Executive Board on January 16, 2020; continues these duties. He is the Chairman of the Central Report Evaluation Commission, the Presidency of the Special Assessment Commission, the Deputy Chairman of the Central Disciplinary Board of the Ministry of Treasury and Finance, a member of the Tax Council and a member of the R&D Evaluation and Audit Committee of the Ministry of Industry and Technology. He participated in the Tax Council’s Income and Corporate Tax Reform Studies, Istanbul Finance Center Studies, Digital Service Tax Law studies and other tax reform studies as a working group member / coordinator. He worked as a trainer, exam committee chair / member and coordinator in the basic training, in-service training, authorization and competence training programs of Tax Inspectors, Revenue Experts, Finance Experts, Revenue Experts. He has taught financial law, economics and accounting at universities. He successfully completed the Sworn-in Certified Public Accountant Exam held by TÜRMOB and became a Certified Public Accountant. He has two books titled “Corporate Tax Revision” and “Determination and Declaration of Income Tax Base: With Explanation and Examples”, which are related to tax legislation and implementation. He also has studies published in national and international congresses. He has articles published in peer-reviewed journals in the fields of financial law and economics, and articles published in websites publishing in the fields of economy, finance and law.

- Pursuant to Article 9 of the Law on İller Bankası Inc. No. 6107, the Supervisory Board of the Bank consists of three members. Two members are appointed by the Turkish Ministry of Environment and Urbanization, one by the Ministry of Treasury and Finance. Members of the Board of Auditors are required to meet the conditions required for the Members of the Board of Directors of the Bank.
- Paragraph (2) of article 9 of İller Bankası Inc. Law No. 6107 states, “To the members of the Board of Auditors every year, the amount determined by the Supreme Planning Board for the membership of the Board of Auditors and in a manner that will not exceed the salaries and other financial rights. wages and other financial rights are paid ”, there is no financial interest other than paying wages.

Information on General Manager and Assistant General Managers

Yusuf BÜYÜK

General Manager and Member of Board of Directors

Mr. BÜYÜK's Resumé is found on page 44.



Salih YILMAZ / General Manager Deputy

Salih YILMAZ, was born in Kemaliye in 1966. After graduating from Vefa High School, in 1988, he graduated from Istanbul University, Faculty of Economics. He worked for a while in the private sector, and in the period 1995-2007, as a Public Accountant. Mr. Yılmaz was appointed as an Auditor of İller Bank in 2006. During his tenure at that position, he was appointed to the Board of Directors of İller Bank through the Joint Decree dated 22 March, 2007. Thereafter he served as a Member of the Audit Committee, Chairman of the Audit Committee, Deputy Chairman of the Board of Directors, and a Consultant. Since 17 April, 2014, he continues to serve as a Vice President. He studied on Project Finance and Credit Analysis at the Banking Formation Institute of Luxembourg (IFBL). He holds Islamic Finance and Sukuk Training Certificates (from INCEIF and Capital Market Licensing Registry and Training Agency), Expert Witness Certificate, Independent Auditor License for Capital Markets, Credit Rating Expert License, Corporate Governance Rating Expert License, and Advanced Capital Market Operations License. Turkey and Middle East Public Administration Institute in the Top 52. Period for Public Diplomacy Training Program (KADEP) completed. Furthermore, he is an Independent Auditor accredited by Public Oversight, Accounting, and Audit Standard Agency.



Selahattin ÖZSOY / General Manager Deputy

Selahattin ÖZSOY was born in 1964 in Palu province of Elazığ. He completed his primary, secondary and high school education in Elazığ Palu. He graduated from Istanbul Technical University İ.T.Ü., Faculty of Engineering, Department of Civil Engineering in 1988. In 2015 he completed his master's degree in business administration at Okan University. He is married and father of two children. Between 1988-1989 he worked as a freelance engineer. In 1989 he began his career at İller Bank of Elazığ District Directorate as a Civil Engineer. Between 1989-1991, he has completed his military service in Ankara. At İller Bank; Between 1989 and 2008, he worked as Construction Engineer, Chief Engineer and Production - Project Branch Manager. In 2008, he was appointed as Elazığ Regional Manager. While he was working as İzmir Regional Director since 2014, he was appointed as Assistant General Manager on March 6, 2017.



Emrah BAYDEMİR / General Manager Deputy

Emrah BAYDEMİR was born in 1979 in Elbistan/Kahramanmaraş. He completed his high school education at Istanbul Atatürk Science High School. In 2002 he completed his undergraduate studies at Istanbul Technical University Faculty of Business Administration Engineering. Between 2002 and 2018, he worked as an office Engineer, Control Engineer, Business Development Manager, Technical Coordination Manager (World Bank Purchasing consultant) in national and international projects in various private sector companies. He served as senior manager and general manager in the energy and urban infrastructure sector in institutions that fulfill professional technical and financial consultancy services and commitment services and provide international services. Ministry of Environment and Urbanism, 26 April 2018 date and 17591 numbered with the İller Bank Inc. he has been appointed as assistant general manager and is currently in charge of this position. Speaks English at an advanced level. Is married with two children.



Volkan BEKTAŞ / General Manager Deputy

Volkan BEKTAŞ was born in 1974 in Vakıfkebir. He graduated from Karadeniz Technical University Mechanical Engineering Department in 1998. He completed his master's degree at Eurasia University, Department of Business Administration in 2014. After working as Engineer, Technical Specialist, Manager, Regional Manager and Head of Department at İller Bank Inc. since 1998, he was appointed as Deputy General Manager with the approval of the General Directorate dated 18.01.2019 and numbered 6247. He was appointed as the Deputy General Manager with the President's Decree published in the Official Gazette dated 15.05.2019 and numbered 30775, and he still continues this duty.



Erdoğan TOPCU / General Manager Deputy V.

Erdoğan TOPCU was born on October 5, 1966 in Artvin's Ardanuç district. He completed his primary, secondary and high school education in Ardanuç. He graduated from Firat University, Faculty of Engineering, Department of Civil Engineering in 1987. He graduated from Anadolu University (AÖF) Faculty of Business Administration Department of Business Administration in 2015. In 2019, Ankara University Science Bil. Inst. Real Estate Gel. and Direction. He completed his master's degree in the field. In 1988, he started working as a Civil Engineer at the Trabzon Regional Directorate of İller Bank. He completed his military service as a reserve officer in Ankara between 1991-1992. In İller Bank; After working as a Civil Engineer, Branch Manager and Manager between 1988 and 2016, he worked as Investment Coordination Department, Trabzon Regional Manager and Infrastructure Implementation Department, respectively, between 2016-2020 (April). He was appointed as Deputy General Manager on April 22, 2020 and is still in this position.



Onuray GÖZÜTOK / General Manager Deputy V.

Onuray GÖZÜTOK was born in 1976 in Istanbul. In 1998, he graduated from Ondokuz Mayıs University, Faculty of Engineering, Department of Electrical Engineering. In 2013, Hoca Ahmet Yesevi completed his master's degree in Business Administration at the International Turkish-Kazakh University. In 1998, İller Bank Inc. He started working as an Engineer at the Department of Drinking Water. After working as an Engineer and Manager at İller Bank Inc. between 1998-2018, he served as the Head of Department at the Investment Evaluation Department between 2018-2020. He was appointed as Deputy Deputy General Manager with the Board of Directors' decision dated April 22, 2020 and numbered 18/610, and he still holds this position.

- The Bank's General Manager and Deputy General Managers are appointed by the President in accordance with the "Presidential Decree on appointment procedures in Public Institutions and Establishments" with their number 3.
- Paragraph (2) of Article 12 of the Law No. 6107 on İller Bankası Inc for the General Manager and Assistant General Managers "The monthly salary, bonuses and other financial and social rights and contract principles of the Bank staff and the Board of Directors' is determined by the decision of. However, the monthly average of all payments made under monthly salary, any kind of social assistance, raise, compensation, allowance or other names cannot exceed the upper limit to be determined by the High Planning Council for the Bank."

Information On Internal Systems Unit Directors



Tolgahan YILDIZ / Vice Head of the Inspection Board

Tolgahan YILDIZ was born in 1974 in Reşadiye district of Tokat. He graduated from Ankara University, Faculty of Political Sciences, Department of Business Administration in 1996. In 2012, he completed his master's degree in Gazi University, Institute of Social Sciences, Department of Accounting and Finance. After serving as the Deputy Commissioner at the General Directorate of Security between 1996-1999 and as the Assistant Inspector at the Board of Inspectors of T.C Ziraat Bank between 1999-2001, he worked as an Assistant Inspector at İller Bank Inc. He served as Deputy Inspector, Inspector and Chief Inspector respectively in the Presidency of the Inspection Board. Between 11 January 2013 and 17 July 2014, he served as the Vice President of the Inspection Board, between July 18, 2014 and May 25, 2018, and as the Head of the Planning and Coordination Department between May 26, 2018 and April 9, 2020. He was appointed as the Head of the Inspection Board with the decision of the Board of Directors dated 09 April 2020 and numbered 16/526, and he still holds this position. Turkey Certified Public Accountant and Certified Public Accountant issued by the Union of Chambers of Certified Public Accountant license with T.C Public Oversight Accounting and Auditing Standards is an Independent Auditor Certificate issued by the Authority. Its foreign language is English.



Nuran BÜYÜKÖZDEMİR / Internal Control Department Director

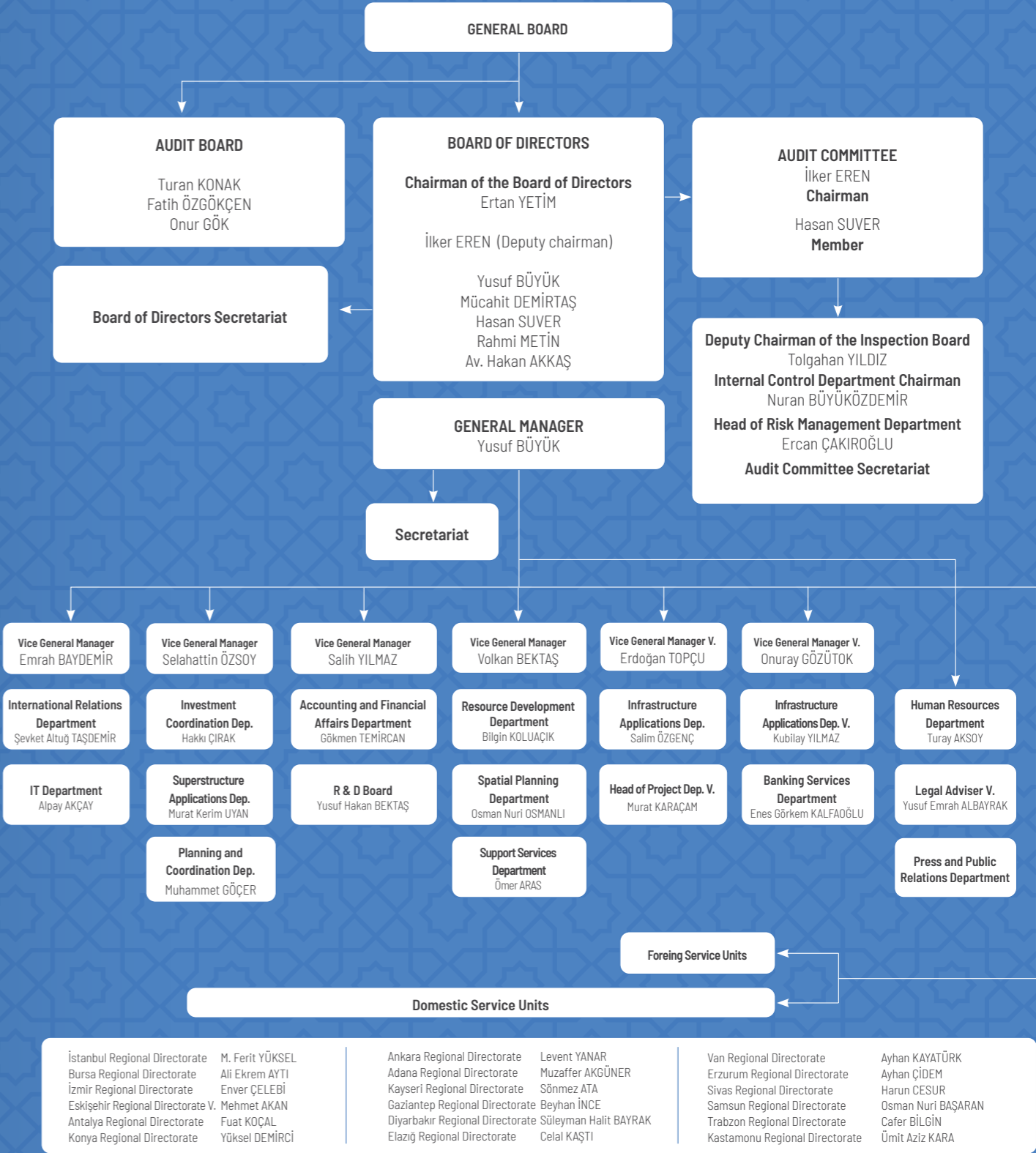
Nuran BÜYÜKÖZDEMİR was born in Bolu/Mengen in 1970. He received his bachelor's degree in economics from Anadolu University, Faculty of Economics in 1996. He served as an officer in the General Directorate of Social Security Institution of the Ministry of Labour and Social Security between 1989-1995. Since 1995, İller Bank Inc. after serving as Officer, Chief, Branch Manager, management personnel, expert and manager in the board of directors, he was appointed as the head of the Internal Control Department by the decision of the Board of Directors dated 24 May 2018 and numbered 10/230.



Ercan ÇAKIROĞLU / Risk Management Department Director

Ercan ÇAKIROĞLU, was born in Sürmene in 1974. He graduated from Ankara University School of Political Science, Department of Labor Economics and Industrial Relations. In 1996, his career began at T.C. Ziraat Bank, as a Junior Inspector under the Board of Inspectors. After service as a Junior Inspector and Inspector, he was appointed Inspector in 2004, at İller Bank Board of Inspectors. His tenure at Inspector and Chief Inspector roles at İller Bank was followed by his appointment to the post of Director of Internal Control Department through Board of Director sresolution no. 9/190 dated 21 March, 2013. He was appointed the Director of Risk Management Department through the Board decision dated 17 July, 2014 nr. 17/245, and continues to serve in that role. Ercan ÇAKIROĞLU holds the Public Accountant License issued by the Turkish Association of Public Accountant and Certified Public Accountant Chambers, and the Independent Auditor License issued by the Public Oversight, Accounting and Audit Standards Agency of Turkey.

Organizational Chart Of İller Bank



Note: Organization chart 08.03.2021 Presented as of the report date

Summary Board of Directors Report

Established in 1933 under the name “Belediyeler Bankası” (Municipalities Bank) with the aim of providing service to municipalities and renamed “İller Bankası” (Provinces Bank) in 1945 so as to offer service to local governments with expanded scope of duties, authorities and responsibilities, the Bank has been reorganized as a joint stock company under “Law no. 6107 governing İller Bank Inc.”, which went into force upon its publication in the Official Gazette issue 27840 dated 8 February 2011. With the reorganization, it was aimed to increase the Bank’s contribution to modern structures needed for the country’s urbanization.

The Bank’s purposes of incorporation are defined as satisfying the financing need of special provincial authorities, municipalities, their affiliated organizations and of local administrative associations of which only these may be members; developing projects concerning locally provided common services for the people dwelling within the boundaries of such administrations; providing such administrations with consultancy services and assistance on urban projects of a technical nature and in the conduct of infrastructure and superstructure works, and performing any and all development and investment banking functions. In doing so, İller Bank fulfills its duties by providing financing under the most suitable conditions from its own resources as well as from international sources for projects that are developed in order to meet the urban needs of local governments; by acting as a consultant; by developing projects which are optimally scaled and employ the newest technology; by approving such projects prepared by municipalities or by actually carrying out all such projects on its own.

During 2020, the Bank channeled TRL 6.541.039 thousand in funds to local governments. Of this amount, TRL 4.697.975 thousand was extended as loans from the Bank’s own resources, whereas the balance was covered from funds and grants-in-aid, and external sources. Within the scope of the works carried out with funds transferred from the General Budget to our Bank and separated from the Bank’s profit; “Water and Sewerage Infrastructure Project” (SUKAP) Within the scope of the appropriations transferred from the General Budget to our Bank, TRL 352.398 thousand was spent in 2020 for the works included in the project excluding credit. A grant of TRL 892.680 thousand was used in 2019 within the framework of the “Regulation on the Utilization of Villages and Municipalities in Infrastructure Project and Construction Works” from the 51% grant allocated from the Bank’s profit every year.

Within the scope of the works carried out with International Financial Institutions;

Regarding the projects carried out with the World Bank; Credit utilization processes have been completed in Municipal Services Project I-II and loan

repayments are ongoing. Sustainable Cities Project I-II and II. Within the scope of the additional financing of the project, Eur 35.557 thousand of credit was used in 2020, and project selection, loan usage and loan repayments continue. For the Sustainable Cities Project, Component A “Sustainable Cities Planning and Management Systems” part, a grant of Eur 1.085 thousand was used within the scope of the grant provided from the European Union IPA2 fund. Regarding the projects carried out with the Japan International Cooperation Agency (JICA); As of 31 December 2020, a total of JPY 2.629.792 thousand loan has been provided within the scope of the “Development of Municipal Sewage Network and Wastewater Treatment Plants” and “Local Administrations Infrastructure Development Project”. Regarding the projects carried out with the European Investment Bank, a loan of Eur 8,641 was provided within the scope of “Urban Infrastructure Projects” and “İller Bank Urban Transport and Environment Loan”. A grant of Eur 349 thousand has been used within the scope of the “Municipality Resilience Program-I” Grant Agreement with the European Investment Bank (EIB) for the use of the grant fund allocated under the name of European Union Regional Trust Fund (MADAD).

Regarding the projects carried out with the Islamic Development Bank, sub-loan agreements are signed with local governments within the scope of “Urban Transportation Projects”, and there was no loan disbursement in 2020.

In addition, the European Union Pre-Accession Assistance (IPA) Using Financed Projects covered by Eur 2,236 thousand loans disbursed and Financial Assistance to Refugees in Turkey (FRIT-II), the French Development Agency for the project (AFD) and the loan in 2020 and The grant agreement was signed and Eur 8 thousand grant was used. Within the scope of the project, studies are continuing to sign a loan and grant agreement with the World Bank.

Urban Transformation Project scope and other projects carried out jointly with the Bank by the Ministry;

ÇEVDES Project (Infrastructure Projects Support Project) signed between the Ministry of Environment and Urbanization and our Bank, Urban Arrangements Support Protocol of Local Governments (KENT-DES), Solid Waste Program (KAP), Greener and Livable Cities 3.000 Km Bicycle and 3.000 Km Green Works continue at full speed within the scope of the Protocol for Supporting the Work of the Walkway, 60 Km Eco-Friendly Street and the Construction of 60.000 m² Noise Barrier, and the protocols made for the Millet Garden projects.

As a result of the activities carried out by our Bank with a total of 2377 personnel including Head Office and 18 Regional Directorates in 2020;

As of 31 December, 2020;

İller Bank’s total assets grew by %29,90 from TRL 36.087.518 thousand to TRL 46.879.330 thousand..

İller Bank’s total lending grew by %4,13 from TRL 28.414.386 thousand to TRL 29.588.230 thousand.

İller Bank’s shareholders’ equity grew by % 15,16 from TRL 20.955.132 thousand to 24.131.877 thousand.

Profit / Loss

The distribution of TRL 2.068.605 thousand remaining after the deduction of TRL 591.031 thousand tax provision from the TRL 2.659.636 thousand pre-tax commercial profit obtained by our Bank as a result of its operations in 2020, according to the Law and Articles of Association of our Bank is shown below.

(Thousand TRL)	Required Allotment	Statutory Deductions	Required for Distribution
5% statutory reserves	132.982	29.552	103.430
5% discretionary statutory reserves	132.982	29.552	103.430
9% dividend	239.367	53.193	186.174
30% capital share	797.891	177.309	620.582
51% share for villages’ and municipalities’ project and construction works	1.356.414	301.425	1.054.989
TOTAL	2.659.636	591.031	2.068.605

Within the scope of fundraising activities, TRL 638.860 thousand was used in 2020, and urban transformation project activities aimed at increasing the Bank’s income and land sharing activities for land sales are continuing by developing joint real estate projects with local governments and other public institutions and organizations. A net income of TRL 282.645 thousand was obtained from these activities in 2020.

Our Bank carries out its activities in accordance with the Law No. 6107 on İller Bankası Inc and other legislations, and we present our Independent Audited Financial Statements and summary report for the period ended at 31 December 2020, and we thank our Bank’s employees.

Regards...





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CONVENIENCE TRANSLATION INTO ENGLISH OF INDEPENDENT AUDITOR'S REPORT ON THE BOARD OF DIRECTORS' ANNUAL REPORT ORIGINALLY ISSUED IN TURKISH

To the Shareholders of İller Bankası Anonim Şirketi

Opinion

We have audited the annual report of İller Bankası Anonim Şirketi (the "Bank") for the period between 1 January 2020 and 31 December 2020, since we have audited the complete set of unconsolidated financial statements for this period.

In our opinion, the unconsolidated financial information included in the annual report and the analysis of the Board of Directors by using the information included in the audited unconsolidated financial statements regarding the position of the Bank are consistent, in all material respects, with the audited complete set of unconsolidated financial statements and information obtained during the audit and provides a fair presentation.

Basis for Opinion

We conducted our audit in accordance with "Regulation on Independent Audit of the Banks" published in the Official Gazette No.29314 dated 2 April 2015 by Banking Regulation and Supervision Agency ("BRSA Auditing Regulation") and Standards on Auditing which is a component of the Turkish Auditing Standards published by the Public Oversight Accounting and Auditing Standards Authority ("POA") ("Standards on Auditing issued by POA"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Annual Report* section of our report. We declare that we are independent of the Bank in accordance with the Code of Ethics for Auditors issued by POA (POA's Code of Ethics) and the ethical requirements in the regulations issued by POA that are relevant to audit of financial statements, and we have fulfilled our other ethical responsibilities in accordance with the POA's Code of Ethics and regulations. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The annual report of the Bank for the period between 1 January 2019 and 31 December 2019 was audited by another auditor who expressed an unmodified opinion on the annual report on 21 February 2020.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.
a Turkish corporation and a member firm of the KPMG network of independent
member firms affiliated with KPMG International Cooperative, a Swiss entity.



Auditor's Opinion on Complete Set of Unconsolidated Financial Statements

We have expressed an unqualified opinion on the complete set of unconsolidated financial statements of the Bank for the period between 1 January 2020 and 31 December 2020 on 8 March 2021.

Board of Directors' Responsibility for the Annual Report

In accordance with the Articles 514 and 516 of the Turkish Commercial Code numbered 6102 ("TCC") and Regulation on the Principles and Procedures Concerning the Preparation of and Publishing Annual Reports by the Bank ("Regulation") published in the Official Gazette dated 1 November 2006 and Numbered 26333, the Bank's management is responsible for the following regarding the annual report:

- a) The Bank's management prepares its annual report within the first three months following the date of statement of financial position and submits it to the general assembly.
- b) The Bank's management prepares its annual report in such a way that it reflects the operations of the year and the unconsolidated financial position of the Bank accurately, completely, directly, true and fairly in all respects. In this report, the financial position is assessed in accordance with the Bank's unconsolidated financial statements. The annual report shall also clearly indicate the details about the Bank's development and risks that might be encountered. The assessment of the Board of Directors on these matters is included in the report.
- c) The annual report also includes the matters below:
 - Significant events occurred in the Company after the reporting period,
 - The Bank's research and development activities.
 - Financial benefits such as wages, premiums and bonuses paid to board members and key management personnel, appropriations, travel, accommodation and representation expenses, benefits in cash and kind, insurance and similar guarantees.

When preparing the annual report, the Board of Directors also considers the secondary legislation arrangements issued by the Ministry of Trade and related institutions.

Auditor's Responsibility for the Audit of the Annual Report

Our objective is to express an opinion on whether the unconsolidated financial information included in the annual report in accordance with the TCC and the Regulation, and analysis of the Board of Directors by using the information included in the audited unconsolidated financial statements regarding the position of the Bank are consistent with the audited unconsolidated financial statements of the Bank and the information obtained during the audit and give a true and fair view and form a report that includes this opinion.

We conducted our audit in accordance with BRSA Auditing Regulation and Standards on Auditing issued by POA. Those standards require compliance with ethical requirements and planning of audit to obtain reasonable assurance on whether the unconsolidated financial information included in the annual report and analysis of the Board of Directors by using the information included in the audited unconsolidated financial statements regarding the position of the Bank are consistent with the unconsolidated financial statements and the information obtained during the audit and provides a fair presentation.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi


Orhan Akova, SMMM
Partner

8 March 2021
İstanbul, Türkiye

Human Resources Practices

These rules were changed by article 11 of “A law concerning Iller Bank Anonim Sirketi” (no. 6107), which was published in issue 27840 of the official gazette on 8 February 2011 and which contains two provisions concerning the matter. According to the first, “Duties necessitated by the Bank’s services are performed by personnel who are not subject either to the State Civil Servants Law (no. 657 dated 14 July 1965) or to the provisions of other laws pertaining to contract employees.” According to the second, matters related to “the hiring of the Bank’s personnel, their qualifications, their appointments, their progression, their advancement, the ways in which they may be dismissed, their duties and authorities, their disciplinary principles, their obligations, their job positions, and their numbers are governed by regulations issued subject to the opinion of the State Personnel Ministry and pursuant to Board of Directors decision.” (Amendment:16/05/2012-Law no. 6306/art. 21)

Type	Year-end 2019			Year-end 2020		
	Headquarters	Regional Offices	Total	Headquarters	Regional Offices	Total
Total Contractual Administrative Personnel	637	626	1263	630	612	1.242
Total Contractual Technical Personnel	393	661	1054	375	635	1010
Total Personnel Subject To Law No. 657 Governing Civil Cervants	3	2	5	3	2	5
Total Blue-Collar Personnel	61	79	140	52	68	120
Grand Total	1094	1368	2462	1060	1317	2377

1) The Chairman and Members of the Board of Directors and the Members of the Supervisory Board are not included.
2) Personnel on free leave are included in the table.
3) * Personnel working in Technical Expert, Technical Expert Assistant, Engineer, Architect, Technician, Technician positions

Transactions The Bank Enters Into With Members Of Its Own Risk Group

As required by Iller Bank Law, the Bank’s capital consists of funds provided by local governments and from other sources mandated by law. For this reason, no member of the Bank’s board, nor the general manager nor any vice president holds a share in the Bank’s capital. The Bank’s Law does not permit the bank to extend credit to any individual or to any organization that is not a local government.

No credit is extended to members of the Board of Directors save for that which is allowed under article 50 of the Banking Law and whose amount must not exceed five times the recipient’s total net monthly salary. There are no companies over which Iller Bank has direct control as defined in article 49 of the Banking Law.

Activities For Which Support Services Are Outsourced

In order to provide security services at the Headquarters and Regional Directorates of the Bank, private security support services are procured within the framework of the Law no. 5188 on Private Security Services, and the Regulation issued on the basis of the said law.

Audit Board Report

To The 76st Annual General Assembly Of Iller Bank

2020 activities and operations of Iller Bankası Inc. has been audited in accordance with the provisions of the Bank’s governing LAW no 6107 and Articles of Incorporation, the Banking Law, the Turkish Commercial Code and banking customs.

In year 2020, we took part in meetings of the Bank’s Board of Directors. We reviewed the bank’s books and records, and conducted cash counts frequently at random intervals, as well as a general cash office inventory at year-end along with bank personnel. We ascertained that all cash items and instruments were duly registered as required by regulations and that the year-end inventory and account reconciliations were carried out in full and in accordance with the requirements of laws and regulations. Consensus memorandums concerning this inventory were signed jointly by bank personnel and by ourselves.

The Bank’s 2020 annual report and financial statements that were submitted to the General Assembly have also been reviewed, endorsed, and approved by the Bank’s Board of Directors. We checked Iller Bank’s financial statements dated 31 December 2020 for compliance with the general trial balance and we have ascertained that they truly reflect the Bank’s activities in year 2020.

No changes occurred in the bank’s shareholder structure during 2020. The Bank’s paid-in capital is TRL 19.278.132 thousand, and the Bank’s total shareholders’ equity grew by 15,16% year- to-year, to TRL

24.131.877 thousand. The capital adequacy ratio at year-end stood at 45,50%.

In 2020, the Bank’s total assets reached TRL 46.879.330 thousand, increasing by 29,90%. The Bank’s total loan portfolio, compared to the previous year has seen an increase of 4,13% to reach TRL 29.588.230 thousand.

In 2020; Pursuant to the Law No. 5779, TRL 46.372.857 Thousand to the municipalities, for Special Administrations; TRY 3.864.504 Thousand was distributed.

We submit for your approval the Bank’s 2020 balance sheet and profit & loss statement (income statement), which have been drawn up in accordance with the Regulation on the Principles and Procedures for Accounting Practices and Retention of Documents published by the Banking Regulation and Supervision Agency, and with the Turkish Accounting Standards and Turkish Financial Reporting Standards and which we have examined and audited.

We would like to take this opportunity to express our thanks to the Chairman and the Members of the Board of Directors, our General Manager, and to all of the Bank’s personnel who were involved in the conduct of services. We hereby submit Iller Bank’s 2020 annual report, balance sheet, and income statement for the consideration and approval of the esteemed delegates.

Onur GÖK

Denetim Kurulu Üyesi

Fatih ÖZGÖKÇEN

Denetim Kurulu Üyesi

Turan KONAK

Denetim Kurulu Üyesi

Audit Committee’s Assessment Of The Operation Of The Internal Control, Internal Audit, And Risk Management Systems and Its Statement Concerning Activities in Year 2020

Duties and responsibilities with respect to internal systems are carried out by the Audit Committee to assist the Board of Directors with the conduct of its auditing and supervisory activities. “Internal Control, Internal Audit, and Risk Management Activities” are organized in accordance with the provisions of the Banking Regulation and Supervision Agency’s “Regulation on the Internal Systems and Internal Capital Adequacy Assessment Procedures of Banks”, which went into effect upon its publication in the Official Gazette issue 29057 dated 11.07.2014.

The Audit Committee held a total of 31 meetings between 1 January 2019 and 31 December 2019 to discuss 61 items on the agenda.

The Audit Committee, together with the Senior Management, Heads of Departments and Investigators within the scope of Internal Systems, made evaluations about the functioning of the internal systems, the Department Officials within the Scope of Banking Processes and the Authorities of the Independent Audit Firm. The Audit Committee Annual Reports, which include the opinions of the Audit Committee on the activities carried out during the period and the regulatory and remedial measures regarding the Bank’s activities, were presented to the Board of Directors. The Report of Evaluation of Independence of Independent Audit Firms in Bank-Related Activities and Adequacy of Allocated Resources is submitted to the information of the Board of Directors quarterly. The Proficiency and Risk Assessment Report on the Support Services Taken by our Bank has been submitted for the information of the Board of Directors.

The Management Statement, Management Statement Report and Report Attachments for the 2019 BSD period (January 1 - December 31, 2019) were submitted to the Board of Directors for approval and forwarded to the Independent Audit Firm, and were delivered to the Independent Audit Authorities by the Audit Committee. For the 2020 BSD period (January 1 - December 31, 2020), studies are carried out to ensure that the Management Statement, which will be prepared by the Board of Directors and submitted to the Independent Audit Firm by the end of January 2021, in accordance with the principles set forth in the relevant Regulation and Communiqué, is followed by the Audit Committee. are being.

Information Systems and Banking Processes Audit Report for the 2019 Fiscal Period and Details on the Findings in the Control Weakness Class, Information Systems and Banking Processes Audit Report (Revised) for the Period January 1 – December 31, 2019, Unconsolidated Financial Statements for the 2019 Fiscal Period and Independent The Audit Report, the Unconsolidated Financial Statements for the

2020 Interim Financial Statements and the Limited Independent Audit Reports were submitted to the Board of Directors by the Audit Committee.

The Action Plans for the May / 2020 and September / 2020 periods prepared for the findings in the Information Systems and Banking Processes Audit Report of 2019 and the findings of the previous period have been submitted to the Board of Directors for approval, and as required by our notification obligation, BADES (Independent Audit Tracking System).

The Internal Control Department’s Annual Reports, Risk Management Department’s Risk Assessment Reports, Market Risk Calculation Reports, Risk Limits Monitoring Report, Credit Risk Monitoring Reports and the Operational Risk Monitoring Reports prepared every 6 months were evaluated by the Audit Committee and submitted to the Board of Directors by the relevant Departments. The “Risk Assessment and Internal Control Program for 2020” prepared by the Internal Control Department and the “Internal Control Activity Schedule” were evaluated by the Audit Committee, and the program and the activity calendar were submitted to the Board of Directors for approval.

However, due to the adverse conditions experienced due to the COVID-19 epidemic in the world and in our country, the need to revise the said program has come to the fore, as social isolation has been maximized. In this context, the revision program, which was evaluated and approved by our Committee, was submitted to the Board of Directors by the relevant Department for approval. The “Internal Control Department 2019 Activity Report” prepared by the Internal Control Department was submitted to the Board of Directors by the relevant Department as a result of the Audit Committee’s assessment.

The quarterly Activity Evaluation Reports of the Inspection Board were submitted to the Board of Directors together with the opinion of the Audit Committee and sent to the Banking Regulation and Supervision Agency as per our Notification Obligation. The Internal Audit Plans for the years 2020 and 2021 prepared by the Board of Inspectors, the 2019 Risk Matrix and Risk Assessment Report and the Risk Matrix and Risk Assessment Report with the date of 30.09.2020 were examined and the said reports and plans were submitted for the approval of the Board of Directors to be put into effect. It has been sent to the Banking Regulation and Supervision Agency in accordance with our Notification Obligation.

Iller Bank Inc. Business Continuity Plan 1.9.2. Pursuant to the items titled “Information and Training” numbered 2.10.2 and Emergency Plan,

“All Staff Lists in the Commitment Procedures for Committees, Teams and Critical Business Processes in the Business Continuity and Emergency Plans” updated by the Directorate of Support Services, Presented to the Audit Committee by the Risk Management Department, and the issue of printing and distributing these lists to all relevant units was presented to the Board of Directors by the relevant Department as a result of the Audit Committee evaluation.

In the tender procedures to be made for the support services to be taken by our bank within the scope of the “Regulation on the Support Services of the Banks”, the publication of our Bank’s Circular, which includes the issues regarding the compliance of the provisions of the said regulation, and the issues that the relevant service units of our Bank must comply with while receiving support services, The information was provided in the 2013 operating period, and the 2015 circular was revised in the 2015 operating period, and the Circular numbered 2015/3 was published. In this context, the preparation of risk analysis reports, technical adequacy reports and Risk Management Program related to the procurement of support services has been provided, and the Audit Committee evaluates the procurement services based on the said reports within the framework of the Regulation on the Support Service of the Banks and the evaluations made are reported to the relevant service units.

The “Support Services Risk Management Program” prepared by the Risk Management Department has been reviewed and discussed by our Committee, and if it is resolved by the Board of Directors, the program in question is submitted to the Board of Directors for the approval of the Senior Management and related Service Units. It is presented. As of the reporting period, as a result of the notifications made to the Audit Committee by the relevant service units of our Bank; 8 Risk Analysis Reports have been prepared by the Risk Management Department and provided that the risk reduction measures are taken by taking into account the activities to be carried out by the Support Service Organization and Regional Directorates / Head Departments in the management of the risks specified in the “Risk Analysis Reports” as a result of the evaluations made by the Audit Committee, With the Circular of our Bank dated 14 January 2015 and numbered 2015/3, the issue of continuing transactions within the framework of the “Regulation on the Support Service of Banks” was notified to the relevant service units.

As a result of the evaluations made by the Audit Committee within the framework of the relevant legislation, 7 opinions were provided for service purchases within the scope of support services, and the evaluations were reported to the relevant service units and the Support Services Department.

Board Of Inspectors

The Board of Inspectors conducts inspections, examinations, reviews and investigations concerning any and all of the Bank’s activities and transactions; formulates necessary proposals to better realize the

Bank’s objectives and to ensure operation in accordance with the legislations, plans, projects and programs. It is also responsible for conducting reviews in all aspects regarding the Bank’s affairs and transactions so that activities are carried out in a better and coordinated fashion and in higher quality. In addition, the Board of Inspectors brings proposals regarding failing or conflicting aspects of the Bank regulations, and evaluates the effectiveness and adequacy of the Bank’s internal control system and risk management systems.

Inspection Board; The audit activities of the Bank were published by the BRSA, with its staff consisting of a total of 38 people: 1 Head of Inspection Board, 1 Vice Chairman of the Inspection Board, 1 Deputy Chairman of the Inspection Board, 16 Chief Inspector, 12 Inspectors, 1 Office Manager, 4 Experts, 1 Office Staff and 1 Laboratory Technician. The Bank performs in accordance with the Regulation on Internal Systems and Internal Capital Adequacy Assessment Process and the Regulation on the Board of Inspectors of our Bank. All units of the Bank are inspected annually according to their risk priorities in line with the Internal Audit Plans. In this reporting period, the general inspections of all General Directorate units as a continuation of the 2019 Internal Audit Plan and of all Regional Directorates within the scope of the 2020 Internal Audit Plan were completed.

Internal Control

Internal Control activities are organized effectively within the framework of the Banking Law no. 5411 and BRSA “Regulation on the Internal Systems and Internal Capital Adequacy Assessment Procedures of Banks”.

Internal Control Department; 18 personnel including 1 President, 1 Senior Specialist, 3 Manager, 1 Lawyer, 6 Technical Specialists, 6 Experts, and 1 internal control staff (1 Senior Specialist, 4 Technical Specialists and 13 Experts) appointed to carry out the internal control activities in the Regional Directorates.), aims to protect the Bank’s assets, to carry out activities in accordance with the legislation, regulations, internal policies, strategies and targets, to establish a secure account and recording system, financial reporting system, and to ensure the efficiency and productivity of operations. Towards these goals; In the Headquarters and Domestic Service Units, whether the Bank’s activities are carried out according to the regulations in the relevant standards, legislation and guides, the personnel who carry out the operational activities designated as “Standard Control Points Responsible Person” and the internal control personnel, through the “Standard Control Form and Explanations”. is followed up with reports prepared on a monthly basis in accordance with the sampling methodology. The reports prepared are reviewed by internal control personnel and regularly submitted to the Audit Committee, Board of Directors and Senior Management as monthly activity reports.

Aiming to carry out the activities in a healthier manner, control points have been revised and existing control points were re- viewed in view of the determinations, opinions and feedback of the process owners carrying out the activities, in particular.

The Control Objectives for Information and Related Technology (COBIT) based Information Systems Control Objectives were set up for use in the internal control activities of the Information Technologies Department. These were finalized through the self-assessment meetings between the relevant Department officials and the Internal Control Department staff, and were duly put into use as of year 2014. Matters that need to be added or removed due to the Control Objectives on Information Technologies (COBIT) are assessed through self-assessment meetings held at least once a year between the officials of the Department of Information Technologies and the Internal Control Department, and if deemed necessary, revisions on the control points. is carried out.

The internal control activity of the Information Technologies Department is carried out by the Internal Control Department personnel on a monthly, quarterly, six-monthly and annual basis according to the control period of the control point.

The "Risk Assessment and Internal Control Program for the Year 2020" was prepared and approved by the Board of Directors' decision dated 16.01.2020 and numbered 1/30. In accordance with the "Risk Assessment and Internal Control Program for the Year 2020", the Internal Control Department's internal control activities for the General Directorate Service Units are planned to be carried out in April 2020, August 2020 and December 2020, as control periods, in May 2020, September 2020 and January 2021.

But; Internal control activity planned to be carried out in May 2020 for the April 2020 control period, in September 2020 for the August 2020 control period, and in January 2021 for the December 2020 control period. In accordance with the measures taken by the Presidency for the public employees within the scope of COVID-19 in order to maximize the social isolation due to the negative conditions experienced due to the COVID-19 epidemic in the world and in our country, the Internal Control Department, with the decision of the Board of Directors dated 16.04.2020 and numbered 17/591 Canceled within the scope of the authority given to the Presidency (except the Information Technology Department), It has been deemed appropriate to be arranged by the Standard Control Points Responsible personnel assigned in their units.

During control periods when internal control personnel are not assigned in the Head Office Service Units, internal control activities are carried out by two managers (one administrative and one technical) who are assigned as Standard Control Points Responsible Personnel in their Units, through the control points included in the Standard Control Points Form belonging to their Units.

In the Domestic Service Units, an internal control personnel assigned to the Internal Control Department and two managers (one administrative and one technical) assigned as Standard Control Points Responsible Personnel make monthly reports on the control points assigned to them and are presented to the Internal Control Department. Reports from the Head Office and Domestic Service Units are reviewed and

consolidated by the Internal Control Department staff, and then submitted to the Audit Committee, Board of Directors and Senior Management as a monthly activity report.

Internal Control Department, as required by the fundamental responsibility of the compliance function; It ensures that the relevant units are informed in order to make the necessary changes in the processes depending on the changes in the legal regulations. If deemed necessary by the Internal Control Department, changes in the legislation are sent to the relevant Units in writing. In addition, before the approval of the Board of Directors for the activities planned to be carried out with new products and transactions of the Headquarters and Domestic Service Units, to ensure that the Internal Control Department's opinion on the compliance with the Banking Law No.5411, other relevant legislation, internal policies and banking practices, Circular No. 2013/8 was published in order to inform all units, Opinion requests from the departments for new products and works and the activities they plan to realize are evaluated by the Presidency personnel and conveyed to the relevant Unit via the Audit Committee channel, together with the opinion of the Risk Management Department.

Within the scope of our Bank's Circular No. 2013/8; The European Union's Financial Assistance Program for Refugees in Turkey (FRIT-II) under the budget will be disbursed through the World Bank for the grant and loan, to be signed between the Bank and the World Bank planned Grant Agreement and the Loan Agreement Unofficial translation of the Bank's regulations of the draft, The Banking Law No.5411 and other relevant legislation, internal policies and rules and banking practices have been evaluated by the Internal Control Department and the Audit Committee, which includes the Presidency's opinion on the subject, with the Approval dated 22 April 2020 and numbered 77605251-612.99 and the Internal Systems and Internal Capital of Banks In accordance with the provision in sub-clause (ç) of paragraph 2 of Article 40 of the Regulation on the Qualification Assessment Process, by adding the opinion letter received from the Risk Management Department, It was sent to the Department of International Relations in the attachment of the letter dated 22 April 2020 and numbered E.34137.

Risk Management

Risk Management activities are organized, taking into account the exceptions for the Development and Investment Banks specified in the Banking Law no .5411 and exemptions specified in the Banking Law no. 6107, on the basis of regulations, communiqué, manual and other legislative provisions issued by BRSA for the execution of Banking Law no. 5411, and other legislative provisions, and the provisions of this regulation, in accordance with internal legislation provisions issued by the Board of Directors.

Risk Management Department, with a staff of 15 people, to design and implement the Risk Management system, to define, measure, analyze, monitor and report the risks faced by the Bank, to give warnings in order to reduce controllable and uncontrollable risks, Participating

in the design, selection, implementation and pre-approval process of risk measurement models, which are a basic tool in the Risk Management process, regularly review the models, perform scenario analysis and back-testing processes and make changes.

In accordance with the provision of the third paragraph of Article 45 of the "Regulation on Internal Systems of Banks and Internal Capital Adequacy Assessment Process", the Risk Management Department publishes "Risk Assessment Report", "Market Risk Calculation Report", "Risk Limits Monitoring Report" and "Risk Limits Monitoring Report" every month. Credit Risk Analysis Report "is presented to the Board of Directors, Senior Management and Departments responsible for risk occurrence and monitoring. In addition, an "Operational Risk Monitoring Report" is prepared and submitted to the Board of Directors every six months by the Presidency and sent to the Senior Management and Information Technologies Department in order to obtain information.

Required to be reported by the BRSA within the scope of Basel II; Interest Rate Risk Arising from Banking Accounts Standard Ratio Notification Schedule, Credit Risk Standard Approach Partial Use-King Simple Method Form, Operational Risk Analysis Form, Equity Analysis Form,

Capital Adequacy Analysis Form are prepared and sent to the Department of Accounting and Financial Affairs to be submitted to the BRSA.

The Bank was exempted, as a response to the written request for exemption filed with BRSA, from the obligations regarding the Stress Testing and Internal Capital Adequacy Evaluation Procedure (ISEDES) reporting it has before the BRSA as per articles 43 and 48 of the Regulation on the Internal Systems and Internal Capital Adequacy Assessment Procedures, applicable at the end of the year.

The Risk Analysis Report of the Head Office and Regional Directorates is prepared and sent to the Audit Committee in accordance with the written request received from the Audit Committee in accordance with the Regulation Regarding Banks' Receiving Support Services by the Risk Management Department and Circular No: 2015/3 of 14 January 2015.

Risk Management Department maintains its efforts to enhance the contribution of the results of Risk Management activities in the Bank's decision-making processes, and its efficiency in terms of management processes.


Dr. İlker EREN
Denetim Komitesi Başkanı


Hasan SUVER
Denetim Komitesi Üyesi



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Convenience Translation of the Independent Auditors' Report Originally Prepared and Issued in Turkish to English

To the General Assembly of İller Bankası Anonim Şirketi

A) Audit of Unconsolidated Financial Statements

Opinion

We have audited the accompanying unconsolidated financial statements of İller Bankası A.Ş. ("the Bank") which comprise the unconsolidated balance sheet as at 31 December 2020 and the unconsolidated statements of profit or loss, profit or loss and other comprehensive income, changes in shareholders' equity and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information

In our opinion, the accompanying unconsolidated financial statements present fairly, in all material respects, the unconsolidated financial position of İller Bankası A.Ş. as at 31 December 2020, and its unconsolidated financial performance and its unconsolidated cash flows for the year then ended in accordance with the "Banking Regulation and Supervision Board Accounting and Reporting Legislation" which includes the "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette No. 26333 dated 1 November 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Board and circulars and interpretations published by Banking Regulation and Supervision Agency ("BRSA") and requirements of Turkish Financial Reporting Standards ("TFRS") for the matters not regulated by the aforementioned legislations.

Basis for opinion

We conducted our audit in accordance with the "Regulation on Independent Audit of the Banks" ("BRSA Audit Regulation") published in the Official Gazette No.29314 dated 2 April 2015 by BRSA and Independent Standards on Auditing which is a component of the Turkish Auditing Standards ("TSA"s) published by the Public Oversight Accounting and Auditing Standards Authority ("POA"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the POA's Code of Ethics for Independent Auditors ("Code of Ethics") together with the ethical requirements that are relevant to our audit of the financial statements in Turkey, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.
a Turkish corporation and a member firm of the KPMG network of independent
member firms affiliated with KPMG International Cooperative, a Swiss entity.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the unconsolidated financial statements of the current period. Key audit matters were addressed in the context of our independent audit of the unconsolidated financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

Impairment of loans measured at amortized cost

Refer to Section Three, Note IV to the unconsolidated financial statements relating to the details of accounting policies and significant accounting estimates related with impairment on loans.

Key audit matter	How the matter is addressed in our audit
<p>As at 31 December 2020,the Bank's loans measured at amortized cost constitute 63% of its total assets.</p> <p>In accordance with Law No. 6107 on İller Bankası A.Ş." ("Law"), the purpose of the Bank is; to meet the financing needs of special provincial administrations, municipalities and their subsidiaries and local administration unions of which they are exclusively members, to develop projects for the local joint services of the people living within the borders of these administrations, to provide consultancy services to these administrations, to assist in the execution of technical urban projects and infrastructure and superstructure works, and to fulfill all kinds of development and investment banking functions. Within this framework, the Bank provides loans to meet the financing needs of local governments and especially for infrastructure and superstructure projects.</p> <p>Considering the Bank's financial statements as a whole, accounting for loans measured by amortized cost was determined as a key audit matter due to its size, large number of loans to local governments, and complexity of the collection and interest accrual process.</p>	<p>Our audit procedures to audit the accounting for loans include the following:</p> <ul style="list-style-type: none">• We tested the design and operating effectiveness of the controls on lending, collateralization, collection, follow-up, classification and impairment procedures are tested with the involvement of information risk management specialists.• For the loan receivables that we have determined with the sample selection, the existence of the loans and the accuracy of the receivable balances have been tested through direct external confirmations.• The sufficiency and appropriateness of the disclosures made in the footnotes of the unconsolidated financial statements regarding the loans have been evaluated.

Other matter

The unconsolidated financial statements of the Bank for the year ended 31 December 2019 were audited by another independent auditor and an unqualified opinion on these unconsolidated financial statements was given on 21 February 2020.



Responsibilities of Management and Those Charged with Governance for the Unconsolidated Financial Statements

Management is responsible for the preparation and fair presentation of these unconsolidated financial statements in accordance with the "BRSA Accounting and Reporting Legislation", and for such internal control as management determines is necessary to enable the preparation of unconsolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the unconsolidated financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank's financial reporting process.

Auditors' Responsibilities for the Audit of the Unconsolidated Financial Statements

Responsibilities of auditors in an audit are as follows:

Our objectives are to obtain reasonable assurance about whether the unconsolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with BRSA Regulation and ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these unconsolidated financial statements

As part of an audit in accordance with BRSA Audit Regulation and ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the unconsolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the unconsolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the unconsolidated financial statements, including the disclosures, and whether the unconsolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We have notified those responsible for management that we comply with the ethical provisions regarding independence. In addition, we have conveyed all relations and other issues that may be considered to have an impact on independence, and relevant measures, if any, to those responsible for management.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the unconsolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

B) Report on Other Legal and Regulatory Requirements

1) Pursuant to the fourth paragraph of Article 402 of the Turkish Commercial Code No. 6102 ("TCC"); no significant matter has come to our attention that causes us to believe that the Bank's bookkeeping activities for the period 1 January - 31 December 2020 are not in compliance with TCC and provisions of the Bank's articles of association in relation to financial reporting.

2) Pursuant to the fourth paragraph of Article 402 of the TCC; the Board of Directors provided us the necessary explanations and required documents in connection with the audit.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

Orhan Akova
Partner, SMMM

8 March 2021
İstanbul, Turkey



The Unconsolidated Financial Report of İller Bankası A.Ş. For The Year Ended 31 December 2020

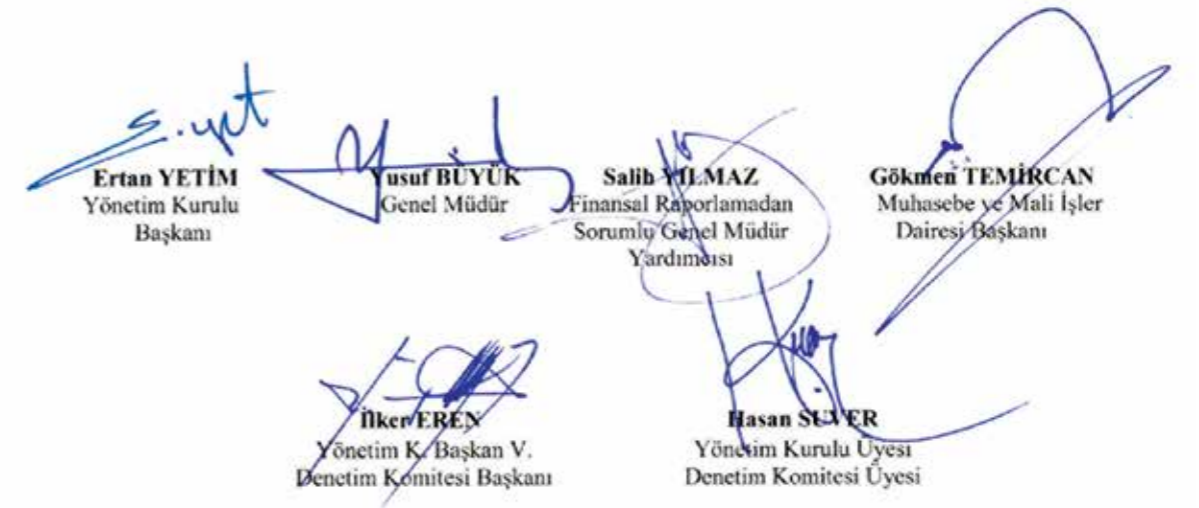
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Phone	: (312) 508 70 00
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Website	: www.ilbank.gov.tr
Email	: muhasebe@ilbank.gov.tr

The unconsolidated financial report for the designed by the Banking Regulation and Supervision Agency in line with Communiqué on Financial Statements to be Publicly Announced and the Related Policies and Disclosures consists of the sections listed below:

- General Information About The Bank
- Unconsolidated Financial Statements Of The Bank
- Explanations On The Corresponding Accounting Policies Applied In The Related Period
- Information Related To Financial Position And Risk Management of The Bank
- Explanatory Disclosures And Footnotes On Unconsolidated Financial Statements
- Other Disclosures
- Independent Auditors' Report

The unconsolidated financial statements for and the explanatory footnotes and disclosures, unless otherwise indicated, are prepared in **Thousand s of Turkish Lira**, in accordance with the Communiqué on Banks' Accounting Practice and Maintaining Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, related communiqués and the Banks' records, have been independently audited and presented as attached.

The 31 December 2020 financial tables are audited and they do not include any false explanation in material subjects and absences that may result in misleading statements and fairly reflect the Bank's financial position, the risks faced and uncertainty.


Ertan YETİM
Yönetim Kurulu Başkanı
Yusuf BUYUK
Genel Müdür
Salih YILMAZ
Finansal Raporlamadan Sorumlu Genel Müdür Yardımcısı
Gökmen TEMİRCAN
Muhasebe ve Mali İşler Dairesi Başkanı
İlker EREN
Yönetim K. Başkan V.
Denetim Komitesi Başkanı
Hasan SÜVER
Yönetim Kurulu Üyesi
Denetim Komitesi Üyesi

The contact details of the officer who will act as the contact person for the questions regarding this financial report:

Full Name/ Title	: Mesut ÇELİK/Director & Ümit BİLGE/Specialist
Phone	: (0312) 508 74 07-0312 508 74 15
Fax	: (0312) 397 47 83

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1.

SECTION ONE

General Information Regarding the Bank

I. Establishment Date of the Bank, Initial Articles of Association, History of the Bank Including The Changes of These Articles

İller Bankası A.Ş. (“Bank”) was established as “Municipalities Bank” with the Law No. 2301 dated 11 June 1933. With the “İller Bankası A.Ş. Law” dated 13 June 1945 and numbered 4759, both the name of the Bank and the duties, powers and responsibilities of the Bank were changed and transformed into İller Bankası A.Ş.. With the “Law on İller Bankası Anonim Şirketi” (The Bank’s Law) numbered 6107, which was published in the Official Gazette dated 8 February 2011 and numbered 27840, it was transformed into İller Bankası Anonim Şirketi, by preserving its duties, authorities and responsibilities as the continuation of the Bank.

II. Capital Structure of the Bank, Shareholders That Retain Direct or Indirect Control and Management of the Bank, Solely or Together, Changes About These Issues During the Year and Disclosures About the Group

Pursuant to the Bank’s governing Law No. 6107, the Bank’s capital consists of 2% monthly deductions to be made from the total shares of the tax revenues to be distributed every month by the Ministry of Finance and İller Bankası A.Ş. under the Law no. 5779 on Allotments of General Budget Revenues to be Allocated to Special Provincial Authorities and Municipalities dated 2 July 2008, and of 30% of the Bank’s annual profits. For this reason, there is no capital group, which has either direct or indirect control over the Bank’s capital.

III. III. Explanations Regarding the Chairman and the Members of Board of Directors, Audit Committee, General Manager and Executive Vice Presidents and Their Shares and Their Rights of Responsibility in the Bank

Board of Directors					
Full Name	Responsibility	Appointment Date	Departed from Office on	Education	Experience in Banking and Business Administration
Ertan YETİM	Board Chairman	16 July 2018		Bachelor's Degree	32 Years
İlker EREN	Vice Board Chairman	10 August 2018		Ph. D	26 Years
Yusuf BÜYÜK	Board Member-General Manager	8 August 2016		Master's Degree	23 Years
Mücahit DEMİRTAŞ	Board Member	30 September 2019		Bachelor's Degree	22 Years
Rahmi METİN	Board Member	27 June2019		Master's Degree	25 Years
Av. Hakan AKKAŞ	Board Member	27 June 2019		Bachelor's Degree	23 Years
Hasan SUVER(*)	Board Member	14 July 2020		Master's Degree	18 Years
Oğuzhan YILDIZ(*)	Board Member	10 August 2018	14 July 2020	Master's Degree	21 Years
(*)Hasan SUVER has been appointed as a Member of the Board of Directors of the Bank, replacing Oğuzhan YILDIZ, a Member of the Board of Directors and the Audit Committee, with the letter dated 14 July 2020 and numbered 147956 of the Ministry of Environment and Urbanization of the Republic of Turkey.					

Audit Committee					
Full Name	Responsibility	Appointment Date	Departed from Office on	Education	Experience in Banking and Business Administration
İlker EREN	Chairman/President of Auditing Committee Risk Management Department President Internal Audit Department President Auditing Committee Office Manager	11 April 20199		PhD	26 Years
Hasan SUVER(*)	Member/President of Auditing Committee Risk Management Department President Internal Audit Department President Auditing Committee Office Manager	14 July 20200		Master's Degree	18 Years
Oğuzhan YILDIZ(*)	Member/President of Auditing Committee Risk Management Department President Internal Audit Department President Auditing Committee Office Manager	16 August 2018	14 July 2020	Master's Degree	21 Years
(*)Hasan SUVER has been appointed as a Member of the Audit Committee, replacing Oğuzhan YILDIZ, a Member of the Audit Committee, by the decision of the Board of Directors dated 23 July 2020 and numbered 31/1419.					

General Manager and Assistant General Managers				
Full Name	Responsibility	Appointment Date	Education	Experience in Banking and Business Administration
Yusuf BÜYÜK	General Manager/legal consultancy Press and Public Relations Directorate Department of Human Resources	8 August 2016	Master's Degree	23 Years
Salih YILMAZ	AGM/Accounting and Financial Affairs R & D Board	17 April 2014	Bachelor's Degree	28 Years
Selahattin ÖZSOY	AGM / Investment Coordination Dept. Planning and Coordination Dept. Superstructure Application Dept.	6 March 2017	Master's Degree	29 Years
Emrah BAYDEMİR	AGM / International Relations Dept. - Information Technology Dept	26 April 2018	Master's Degree	12 Years
Volkan BEKTAŞ	AGM / Resource Development Department. - Department of Spatial Planning. - Support Services Department	18 January 2019	Master's Degree	23 Years
Erdoğan TOPÇU	AGM (v.) / Department of Infrastructure Applications Project Dept	22 April 2020	Master's Degree	32 Years
Onur GÖZÜTOK	AGM (v.) / Capital Evaluation Department - Banking Services Dept	22 April 2020	Master's Degree	22 Years

Supervisory Board		
Full Name	Responsibility	Appointment Date
Turan KONAK	Member	10 August 2018
Fatih ÖZGÖKÇEN	Member	10 August 2018
Onur GÖK	Member	14 June 2019

The Bank’s chairman and members of the board of directors, general manager and assistant general managers do not have any shares in the Bank as required by the Bank’s establishment law.

IV. Information About the Persons and Institutions that Have Qualified Shares Attributable to the Bank

As per the Bank’s governing law no. 6107, the Bank’s capital consists of 2% monthly deductions from the total shares of the tax revenues to be distributed every month by the Ministry of Finance and İller Bank under Law no. 5779 on “Allotments of General Budget Revenues to be Allocated to Special Provincial Authorities and Municipalities” dated 2 July 2008; out of the Bank’s nominal capital of TL 30.000.000, TL 19.278.132 had been paid-in as of 31 December 2020. The Bank’s capital consists of the deductions made from municipalities and special provincial authorities as per the legislation named above, and it is not divided into shares. The nominal capital of the bank was increased from TL 18.000.000 to TL 30.000.000 with the Decision of 1767, published in the Official Gazette dated 8 November 2019 and numbered 30942.

V. Explanations on the Bank’s Functions and Lines of Activity

The Bank has the status of a development and an investment bank. Its fields of operations are defined in the Bank’s governing law no. 6107 as “satisfying the financing need of special provincial authorities, municipalities and their affiliated organizations and local administrative associations of which only these may be members; develop projects concerning locally-provided common services for the people dwelling within the boundaries of such administrations; providing such administrations with consultancy services and assistance on urban projects of a technical nature and in the conduct of infrastructure and superstructure works and performing any and all development and investment banking functions”. Within this framework, the Bank may do the following;

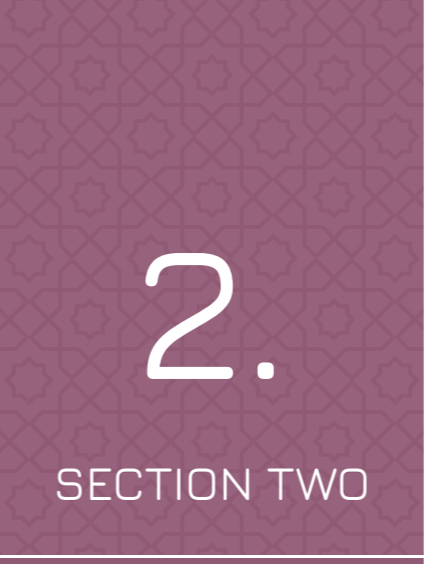
- Open all kinds of short, medium- and long-term cash and non-cash loans to its partners.
- Provide research, project development and consultancy services on its activities or provide technical assistance.
- Establish and transfer companies under the leadership of the Bank,
- Act as an insurance agent,
- Open branches and representative offices in Turkey and abroad, provided that necessary approvals are obtained,
- Cooperate with domestic and/or foreign financial institutions, become a member of national and international organizations of which they are members,
- Obtain resources from domestic and international financial institutions, money and capital markets, and any and all funds,
- Perform any and all development and investment banking transactions that would support the achievement of its objectives,
- Develop projects and construct special projects and urban infrastructure projects demanded by the Ministry, or arrange for the development and construction thereof,
- Execute, or arrange for the execution of, profit-making real estate investment projects and implementations in order to obtain funds for the Bank, provided that it shall not incur any debts or enter any conditional obligation in doing so,
- Carry out other activities set out in its Articles of Incorporation.

VI. Differences Between the Communiqué on Preparation of Consolidated Financial Statements of Banks and Turkish Accounting Standards and Short Explanation About the Institutions Subject to Line-by-Line Method or Proportional Consolidation and Institutions Which are Deducted from Equity or Not Included in These Three Methods

The Bank has no subsidiaries or affiliates.

VII. The Existing or Potential, Actual or Legal Obstacles on the Transfer of Shareholder’s Equity Between the Bank and Its Subsidiaries or the Reimbursement of Liabilities

None.



Unconsolidated Financial Statements

- I. Balance Sheet (Statement of Financial Position)
- II. Statement of off-balance sheet items
- III. Statement of profit or loss
- IV. Statement of profit and loss and other comprehensive income.
- V. Statement of changes in shareholders’ equity
- VI. Statement of cash flows
- VII. Statement of profit distribution

		Audited Current Period Current Period 31.12.2020			Audited Prior Period Prior Period 31.12.2019		
ASSETS	Notes	TL	FC	Total	TL	FC	Total
I. FINANCIAL ASSETS		13.637.165	742.885	14.380.050	5.353.119	352.997	5.706.116
1.1 Cash and Cash Equivalents		13.637.164	742.885	14.380.049	5.353.118	352.997	5.706.115
1.1.1 Cash and Balances with Central Bank	V-I-a	152	-	152	199	-	199
1.1.2 Banks	V-I-d	13.637.012	742.885	14.379.897	5.352.919	352.997	5.705.916
1.1.3 Receivable from Money Market		-	-	-	-	-	-
1.2 Financial Assets at Fair Value Through Profit or Loss	V-I-b	1	-	1	1	-	1
1.2.1 Government Securities		-	-	-	-	-	-
1.2.2 Equity Securities		-	-	-	-	-	-
1.2.3 Other Financial Assets		1	-	1	1	-	1
1.3 Financial Assets at Fair Value Through Other Comprehensive Income	V-I-d-e	-	-	-	-	-	-
1.3.1 Government Securities		-	-	-	-	-	-
1.3.2 Equity Securities		-	-	-	-	-	-
1.3.3 Other Financial Assets		-	-	-	-	-	-
1.4 Derivative Financial Assets	V-I-c	-	-	-	-	-	-
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		-	-	-	-	-	-
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II. Financial Assets Measured at Amortized Cost (Net)		25.397.567	4.193.858	29.591.425	25.508.300	2.909.311	28.417.611
2.1 Loans	V-I-g	25.394.372	4.193.858	29.588.230	25.505.075	2.909.311	28.414.386
2.2 Lease Receivables	V-I-k	3.195	-	3.195	3.225	-	3.225
2.3 Factoring Receivables		-	-	-	-	-	-
2.4 Financial Assets Measured at Amortized Cost		-	-	-	-	-	-
2.4.1 Government Securities		-	-	-	-	-	-
2.4.2 Other Financial Assets		-	-	-	-	-	-
2.5 Non-Performing Loans		-	-	-	-	-	-
2.6 Specific Provisions (-)		-	-	-	-	-	-
III. ASSETS HELD FOR SALE AND ASSET OF DISCONTINUED OPERATIONS (Net)	V-I-r	-	-	-	-	-	-
3.1 Asset Held for Resale		-	-	-	-	-	-
3.2 Assets of Discontinued Operations		-	-	-	-	-	-
IV. OWNERSHIP INVESTMENTS		-	-	-	-	-	-
4.1 Associates (Net)	V-I-i	-	-	-	-	-	-
4.1.1 Associates Consolidated Under Equity Accounting		-	-	-	-	-	-
4.1.2 Unconsolidated Associates		-	-	-	-	-	-
4.2 Subsidiaries (Net)	V-I-h	-	-	-	-	-	-
4.2.1 Unconsolidated Financial Investments in Subsidiaries		-	-	-	-	-	-
4.2.2 Unconsolidated Non-Financial Investments in Subsidiaries		-	-	-	-	-	-
4.3 Joint Ventures (Net)	V-I-j	-	-	-	-	-	-
4.3.1 Joint-Ventures Consolidated Under Equity Accounting		-	-	-	-	-	-
4.3.2 Unconsolidated Joint-Ventures		-	-	-	-	-	-
V. TANGIBLE ASSETS (Net)	V-I-m	129.570	-	129.570	153.671	-	153.671
VI. INTANGIBLE ASSETS (Net)	V-I-n	2.914	-	2.914	4.596	-	4.596
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		2.914	-	2.914	4.596	-	4.596
VII. INVESTMENT PROPERTY (Net)	V-I-o	2.130.599	-	2.130.599	1.575.199	-	1.575.199
VIII. CURRENT TAX ASSET		-	-	-	-	-	-
IX. DEFERRED TAX ASSET	V-I-p	26.349	-	26.349	21.728	-	21.728
X. OTHER ASSETS	V-I-s	598.570	19.853	618.423	203.912	4.685	208.597
TOTAL ASSETS		41.922.734	4.956.596	46.879.330	32.820.525	3.266.993	36.087.518

The accompanying notes are an integral part of these unconsolidated financial statements.

		Audited Current Period Current Period 31.12.2020			Audited Prior Period Prior Period 31.12.2019		
LIABILITIES	Notes	TL	FC	Total	TL	FC	Total
I. DEPOSITS	V-II-a	-	-	-	-	-	-
II. LOANS RECEIVED	V-II-c	3.418.038	4.681.917	8.099.955	676.466	3.246.324	3.922.790
III. MONEY MARKET FUNDS		-	-	-	-	-	-
IV. MARKETABLE SECURITIES ISSUED (Net)		-	-	-	-	-	-
4.1 Bills		-	-	-	-	-	-
4.2 Asset Backed Securities		-	-	-	-	-	-
4.3 Bonds		-	-	-	-	-	-
V. FUNDS		13.287.982	258.144	13.546.126	10.225.964	9.672	10.235.636
5.1 Borrower Funds		34.077	-	34.077	16.032	-	16.032
5.2 Other	V-II-c	13.253.905	258.144	13.512.049	10.209.932	9.672	10.219.604
VI. FINANCIAL LIABILITIES MEASURED AT FAIR VALUE THROUGH PROFIT AND LOSS	V-II-b	-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	V-II-f	-	-	-	-	-	-
7.1 Derivative Financial Liabilities Measured at Fair Value Through Profit or Loss		-	-	-	-	-	-
7.2 Derivative Financial Liabilities Measured at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING PAYABLES		-	-	-	-	-	-
IX. LEASE PAYABLES (Net)	V-II-e	4.279	-	4.279	6.037	-	6.037
X. PROVISIONS	V-II-g	211.138	-	211.138	160.570	-	160.570
10.1 General Provisions		-	-	-	-	-	-
10.2 Restructuring Provisions		-	-	-	-	-	-
10.3 Reserve for Employee Benefits		118.293	-	118.293	111.248	-	111.248
10.4 Insurance Technical Provisions (Net)		-	-	-	-	-	-
10.5 Other Provisions		92.845	-	92.845	49.322	-	49.322
XI. CURRENT TAX LIABILITY	V-II-h	191.388	-	191.388	173.280	-	173.280
XII. DEFERRED TAX LIABILITY		-	-	-	-	-	-
XIII. LIABILITIES FOR ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)	V-II-i	-	-	-	-	-	-
13.1 Asset Held for Sale		-	-	-	-	-	-
13.2 Assets of Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT INSTRUMENTS	V-II-i	-	-	-	-	-	-
14.1 Borrowings		-	-	-	-	-	-
14.2 Other Debt Instruments		-	-	-	-	-	-
XV. OTHER LIABILITIES	V-II-d	689.959	4.608	694.567	629.005	5.068	634.073
XVI. SHAREHOLDERS' EQUITY	V-II-j	24.131.877	-	24.131.877	20.955.132	-	20.955.132
16.1 Paid-in capital		19.278.132	-	19.278.132	16.870.557	-	16.870.557
16.2 Capital Reserves		1.109.344	-	1.109.344	1.108.725	-	1.108.725
16.2.1 Share Premium		-	-	-	-	-	-
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		1.109.344	-	1.109.344	1.108.725	-	1.108.725
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		-	-	-	-	-	-
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		-	-	-	-	-	-
16.5 Profit Reserves		1.641.739	-	1.641.739	1.150.907	-	1.150.907
16.5.1 Legal Reserves		721.861	-	721.861	632.117	-	632.117
16.5.2 Status Reserves		919.878	-	919.878	518.790	-	518.790
16.5.3 Extraordinary Reserves		-	-	-	-	-	-
16.5.4 Other Profit Reserves		-	-	-	-	-	-
16.6 Profit or (Loss)		2.102.662	-	2.102.662	1.824.943	-	1.824.943
16.6.1 Prior Periods' Profit or (Loss)		29.436	-	29.436	42.877	-	42.877
16.6.2 Current Period Profit or (Loss)		2.073.226	-	2.073.226	1.782.066	-	1.782.066
TOTAL LIABILITIES		41.934.661	4.944.669	46.879.330	32.826.454	3.261.064	36.087.518

The accompanying notes are an integral part of these unconsolidated financial statements.

İLLER BANKASI A.Ş.

As of 31 December 2020 Unconsolidated Statement of Off-Balance Sheet Items
(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Audited Current Period Current Period 31.12.2020			Audited Prior Period Prior Period 31.12.2019		
	Notes	TL	FC	Total	TL	FC	Total
A.	OFF-BALANCE SHEET COMMITMENTS (I+II+III)	10.908.044	10.821.437	21.729.481	8.697.612	8.467.977	17.165.589
I.	GUARANTEES AND WARRANTIESV-III-a	4.509.884	105.533	4.615.417	3.440.022	62.657	3.502.679
1.1.	Letters of Guarantee	4.509.884	105.533	4.615.417	3.440.022	62.657	3.502.679
1.1.1.	Guarantees Subject to State Tender Law	3	-	3	3	-	3
1.1.2.	Guarantees Given for Foreign Trade Operations	-	-	-	-	-	-
1.1.3.	Other Letters of Guarantee	4.509.881	105.533	4.615.414	3.440.019	62.657	3.502.676
1.2.	Bank Acceptances	-	-	-	-	-	-
1.2.1.	Import Letter of Acceptance	-	-	-	-	-	-
1.2.2.	Other Bank Acceptances	-	-	-	-	-	-
1.3.	Letters of Credit	-	-	-	-	-	-
1.3.1.	Documentary Letters of Credit	-	-	-	-	-	-
1.3.2.	Other Letters of Credit	-	-	-	-	-	-
1.4.	Guaranteed Prefinancings	-	-	-	-	-	-
1.5.	Endorsements	-	-	-	-	-	-
1.5.1.	Endorsements to the Central Bank of Turkey	-	-	-	-	-	-
1.5.2.	Other Endorsements	-	-	-	-	-	-
1.6.	Purchase Guarantees for Securities Issued	-	-	-	-	-	-
1.7.	Factoring Related Guarantees	-	-	-	-	-	-
1.8.	Other Guarantees	-	-	-	-	-	-
1.9.	Other Warrantees	-	-	-	-	-	-
II.	COMMITMENTSV-III-a	6.398.160	10.715.904	17.114.064	5.257.590	8.405.320	13.662.910
2.1.	Irrevocable Commitments	6.398.160	4.612.047	11.010.207	5.257.590	3.280.291	8.537.881
2.1.1.	Asset Purchase and Sales Commitments	-	-	-	-	-	-
2.1.2.	Deposit Purchase and Sales Commitments	-	-	-	-	-	-
2.1.3.	Share Capital Commitments to Associates and Subsidiaries	-	-	-	-	-	-
2.1.4.	Commitments for Loan Limits	6.398.160	4.612.047	11.010.207	5.257.590	3.280.291	8.537.881
2.1.5.	Securities Issue Brokerage Commitments	-	-	-	-	-	-
2.1.6.	Commitments for Reserve Deposit Requirements	-	-	-	-	-	-
2.1.7.	Commitments for Cheques	-	-	-	-	-	-
2.1.8.	Tax and Fund Liabilities from Export Commitments	-	-	-	-	-	-
2.1.9.	Commitments for Credit Card Limits	-	-	-	-	-	-
2.1.10.	Promotion Commitments for Credit Cards and Banking Services	-	-	-	-	-	-
2.1.11.	Receivables from Short Sale Commitments of Marketable Securities	-	-	-	-	-	-
2.1.12.	Payables for Short Sale Commitments of Marketable Securities	-	-	-	-	-	-
2.1.13.	Other Irrevocable Commitments	-	-	-	-	-	-
2.2.	Revocable Commitments	-	6.103.857	6.103.857	-	5.125.029	5.125.029
2.2.1.	Revocable Commitments for Loan Limits	-	-	-	-	-	-
2.2.2.	Other Revocable Commitments	-	6.103.857	6.103.857	-	5.125.029	5.125.029
III.	DERIVATIVE FINANCIAL INSTRUMENTSV-III-b	-	-	-	-	-	-
3.1	Hedging Derivative Financial Instruments	-	-	-	-	-	-
3.1.1	Transactions for Fair Value Hedge	-	-	-	-	-	-
3.1.2	Transactions for Cash Flow Hedge	-	-	-	-	-	-
3.1.3	Transactions for Foreign Net Investment Hedge	-	-	-	-	-	-

İLLER BANKASI A.Ş.

As of 31 December 2020 Unconsolidated Statement of Off-Balance Sheet Items
(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Audited Current Period Current Period 31.12.2020			Audited Prior Period Prior Period 31.12.2019		
	Notes	TL	FC	Total	TL	FC	Total
3.2	Trading Derivative Financial Instruments	-	-	-	-	-	-
3.2.1	Forward Foreign Currency Buy/Sell Transactions	-	-	-	-	-	-
3.2.1.1	Forward Foreign Currency Transactions-Buy	-	-	-	-	-	-
3.2.1.2	Forward Foreign Currency Transactions-Sell	-	-	-	-	-	-
3.2.2	Swap Transactions Related to Foreign Currency and Interest Rates	-	-	-	-	-	-
3.2.2.1	Foreign Currency Swap-Buy	-	-	-	-	-	-
3.2.2.2	Foreign Currency Swap-Sell	-	-	-	-	-	-
3.2.2.3	Interest Rate Swap-Buy	-	-	-	-	-	-
3.2.2.4	Interest Rate Swap-Sell	-	-	-	-	-	-
3.2.3	Foreign Currency, Interest Rate and Securities Options	-	-	-	-	-	-
3.2.3.1	Foreign Currency Options-Buy	-	-	-	-	-	-
3.2.3.2	Foreign Currency Options-Sell	-	-	-	-	-	-
3.2.3.3	Interest Rate Options-Buy	-	-	-	-	-	-
3.2.3.4	Interest Rate Options-Sell	-	-	-	-	-	-
3.2.3.5	Securities Options-Buy	-	-	-	-	-	-
3.2.3.6	Securities Options-Sell	-	-	-	-	-	-
3.2.4	Foreign Currency Futures	-	-	-	-	-	-
3.2.4.1	Foreign Currency Futures-Buy	-	-	-	-	-	-
3.2.4.2	Foreign Currency Futures-Sell	-	-	-	-	-	-
3.2.5	Interest Rate Futures	-	-	-	-	-	-
3.2.5.1	Interest Rate Futures-Buy	-	-	-	-	-	-
3.2.5.2	Interest Rate Futures-Sell	-	-	-	-	-	-
3.2.6	Other	-	-	-	-	-	-
B.	CUSTODY AND PLEDGES RECEIVED (IV+V+VI)	6.650.404	1.241.592	7.891.996	6.105.987	920.445	7.062.432
IV.	ITEMS HELD IN CUSTODY	5.372.911	1.237.157	6.610.068	5.193.960	915.058	6.109.018
4.1.	Customer Fund and Portfolio Balances	-	-	-	-	-	-
4.2.	Investment Securities Held in Custody	-	-	-	-	-	-
4.3.	Cheques Received for Collection	-	-	-	-	-	-
4.4.	Commercial Notes Received for Collection	-	-	-	-	-	-
4.5.	Other Assets Received for Collection	-	-	-	-	-	-
4.6.	Assets Received for Public Offering	-	-	-	-	-	-
4.7.	Other Items Under Custody	5.333.807	1.237.157	6.570.964	5.160.879	915.058	6.075.937
4.8.	Custodians	39.104	-	39.104	33.081	-	33.081
V.	PLEDGES RECEIVED	1.277.493	4.435	1.281.928	912.027	5.387	917.414
5.1.	Marketable Securities	-	-	-	-	-	-
5.2.	Guarantee Notes	1.277.493	4.435	1.281.928	912.027	5.387	917.414
5.3.	Commodity	-	-	-	-	-	-
5.4.	Warranty	-	-	-	-	-	-
5.5.	Immovable	-	-	-	-	-	-
5.6.	Other Pledged Items	-	-	-	-	-	-
5.7.	Pledged Items-Depository	-	-	-	-	-	-
VI.	ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES	-	-	-	-	-	-
TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)		17.558.448	12.063.029	29.621.477	14.803.599	9.388.422	24.192.021

The accompanying notes are an integral part of these unconsolidated financial statements.

İLLER BANKASI A.Ş.

For the Period Ended on 31 December 2020 Unconsolidated Statement of Profit or Loss
(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

INCOME AND EXPENSE ITEMS		Audited Current Period Current Period 31.12.2020	Audited Prior Period Prior Period 31.12.2019	
	Notes			
I.	INTEREST INCOME	V-IV-a	3.559.376	3.460.661
1.1	Interest on Loans		2.885.960	3.194.164
1.2	Interest Received from Reserve Requirements		-	-
1.3	Interest Received from Banks		615.207	260.143
1.4	Interest Received from Money Market Transactions		-	-
1.5	Interest Received from Marketable Securities Portfolio		-	-
1.5.1	Financial Assets at Fair Value Through Profit or Loss		-	-
1.5.2	Financial Assets at Fair Value Through Other Comprehensive Income		-	-
1.5.3	Financial Assets Measured at Amortised Cost		-	-
1.6	Financial Lease Income		-	-
1.7	Other Interest Income		58.209	6.354
II.	INTEREST EXPENSE	V-IV-b	283.239	544.787
2.1	Interest on Deposits		-	-
2.2	Interest on Funds Borrowed		155.551	338.489
2.3	Interest Expense on Money Market Transactions		-	43.776
2.4	Interest on Securities Issued		-	-
2.5	Interest on Leases		1.078	1.539
2.5	Other Interest Expenses		126.610	160.983
III.	NET INTEREST INCOME (I - II)		3.276.137	2.915.874
IV.	NET FEES AND COMMISSIONS INCOME/EXPENSE		33.085	35.271
4.1	Fees and Commissions Received		71.588	53.194
4.1.1	Non-cash Loans		69.461	47.731
4.1.2	Other		2.127	5.463
4.2	Fees and Commissions Paid		(38.503)	(17.923)
4.2.1	Non-cash Loans		-	-
4.2.2	Other		(38.503)	(17.923)
V	DIVIDEND INCOME	V-IV-c	-	5
VI.	TRADING INCOME / LOSS (Net)	V-IV-d	508	(338)
6.1	Trading Gains/ Losses on Securities		-	-
6.2	Trading Gains/ Losses on Derivative Financial Instruments		-	-
6.3	Foreign Exchange Gains/ Losses		508	(338)
VII.	OTHER OPERATING INCOME	V-IV-e	289.060	224.162
VIII.	TOTAL OPERATING INCOME (III+IV+V+VI+VII)		3.598.790	3.174.974
IX.	EXPECTED CREDIT LOSS (-)	V-IV-f	-	-
X.	PERSONEL EXPENSES (-)		(502.674)	(442.021)
XI.	OTHER OPERATING EXPENSES (-)	V-IV-g	(436.480)	(450.111)
XII.	NET OPERATING INCOME/ LOSS (VIII-IX-X)		2.659.636	2.282.842
XIII.	EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER		-	-
XIV.	INCOME/ LOSS FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD		-	-
XV.	INCOME/ LOSS ON NET MONETARY POSITION		-	-
XVI.	INCOME/ LOSS BEFORE TAX FROM CONTINUING OPERATIONS (XI+...+XIV)	V-IV-h	2.659.636	2.282.842
XVII.	TAX PROVISION FOR CONTINUING OPERATIONS (±)	V-IV-i	586.410	500.776
17.1	Current Tax Provision		591.031	487.335
17.2	Deferred Tax Income Effect (+)		1.674	17.597
17.3	Deferred Tax Expense Effect (-)		6.295	4.156
XVIII.	NET INCOME/ LOSS FROM CONTINUING OPERATIONS (XV±XVI)	V-IV-j	2.073.226	1.782.066
XIX.	INCOME FROM DISCONTINUED OPERATIONS		-	-
19.1	Income from Non-Current Assets Held for Resale		-	-
19.2	Sale Income from Associates, Subsidiaries and Joint Ventures		-	-
19.3	Other Income from Discontinued Operations		-	-
XX.	EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
20.1	Expense from Non-Current Assets Held for Resale		-	-
20.2	Sale Losses from Associates, Subsidiaries and Joint Ventures		-	-
20.3	Other Expenses from Discontinued Operations		-	-
XXI.	INCOME/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XVIII -XIX)		-	-
XXII.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-
22.1	Current Tax Provision		-	-
22.2	Deferred Tax Income Effect (+)		-	-
22.3	Deferred Tax Expense Effect (-)		-	-
XXIII.	NET PROFIT/ LOSS FROM DISCONTINUED OPERATIONS (XX± XXI)		-	-
XXIV.	NET PROFIT/LOSS (XVII+XXII)	V-IV-k	2.073.226	1.782.066
Earnings / (Loss) Per Share				

The accompanying notes are an integral part of these unconsolidated financial statements.

İLLER BANKASI A.Ş.

For the Period Ended on 31 December 2020
Unconsolidated Statement of Profit or Loss and Other Comprehensive Income
(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Audited Current Period Current Period 31.12.2020	Audited Prior Period Prior Period 31.12.2019
I.	CURRENT PERIOD INCOME/LOSS	2.073.226	1.782.066
II.	OTHER COMPREHENSIVE INCOME	-	-
2.1	Other Income/Expense Items not to be Recycled to Profit or Loss	-	-
2.1.1	Gains/Losses on Revaluation of Property, Plant and Equipment	-	-
2.1.2	Gains/Losses on Revaluation of Intangible Assets	-	-
2.1.3	Defined Benefit Plans' Actuarial Gains/Losses	-	-
2.1.4	Other Income/Expense Items not to be Recycled to Profit or Loss	-	-
2.1.5	Deferred Taxes on Other Comprehensive Income not to be Recycled to Profit or Loss	-	-
2.2	Other Income/Expense Items to be Reclassified to Profit or Loss	-	-
2.2.1	Exchange Differences on Translation	-	-
2.2.2	Income/Expenses from Valuation and/or Reclassification of Financial Assets at Fair Value through Other Comprehensive Income	-	-
2.2.3	Gains/Losses Cash Flow Hedges	-	-
2.2.4	Gains/Losses on Hedges of Net Investments in Foreign Operations	-	-
2.2.5	Other Income/Expense Items to be Recycled to Profit or Loss	-	-
2.2.6	Deferred Taxes on Other Comprehensive Income to be Reclassified to Profit or Loss	-	-
III.	TOTAL COMPREHENSIVE INCOME (I+II)	2.073.226	1.782.066

The accompanying notes are an integral part of these unconsolidated financial statements.

STATEMENTS OF CHANGES IN EQUITY

STATEMENTS OF CHANGES IN EQUITY		Other Comprehensive Income/Expense Items not to be Recycled to Profit or Loss						Other Comprehensive Income Expense Items to be Recycled to Profit or Loss								
Audited Prior Period Prior Period 31.12.2019		Paid-in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Revaluation Surplus on Tangible and Intangible Assets	Defined Benefit Plans' Actuarial Gains/Losses		Other	Exchange Differences on Translation	Income/Expenses from Valuation and/or Reclassification of Financial Assets Measured at Fair Value Through Other Comprehensive Income	Other	Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total Sharehol- ders' Equity
I.	Balance at the beginning of period	14.847.536	-	-	1.049.144	-	-		-	-	-	-	916.700	1.766.945	-	18.580.325
II.	Adjustments in accordance with TAS 8	-	-	-	-	-	-		-	-	-	-	-	-	-	-
2.1	Effect of Corrections	-	-	-	-	-	-		-	-	-	-	-	-	-	-
2.2	Effect of the Changes in Accounting Policies	-	-	-	-	-	-		-	-	-	-	-	-	-	-
III.	New Balance (I+II)	14.847.536	-	-	1.049.144	-	-		-	-	-	-	916.700	1.766.945	-	18.580.325
IV.	Total Comprehensive Income	-	-	-	-	-	-		-	-	-	-	-	-	1.782.066	1.782.066
V.	Capital Increase by Cash	1.523.675	-	-	-	-	-		-	-	-	-	-	-	-	1.523.675
VI.	Capital Increase by Internal Sources	-	-	-	-	-	-		-	-	-	-	-	-	-	-
VII.	Paid-in capital inflation adjustment difference	-	-	-	-	-	-		-	-	-	-	-	-	-	-
VIII.	Convertible Bonds to Shares	-	-	-	-	-	-		-	-	-	-	-	-	-	-
IX.	Subordinated Debt Instruments	-	-	-	-	-	-		-	-	-	-	-	-	-	-
X.	Increase/Decrease by Other Changes	-	-	-	59.581	-	-		-	-	-	-	-	(59.580)	-	1
XI.	Profit Distribution	499.346	-	-	-	-	-		-	-	-	-	234.207	(1.664.488)	-	(930.935)
11.1	Dividends paid	-	-	-	-	-	-		-	-	-	-	-	(930.935)	-	(930.935)
11.2	Transfers to Reserves	-	-	-	-	-	-		-	-	-	-	234.207	(234.207)	-	-
11.3	Other	499.346	-	-	-	-	-		-	-	-	-	-	(499.346)	-	-
	Period-End Balance (I+II+III+...+XVI+XVII+XVIII)	16.870.557	-	-	1.108.725	-	-		-	-	-	-	1.150.907	42.877	1.782.066	20.955.132

Audited Current Period Current Period 31.12.2020

I.	Balance at the beginning of period	16.870.557	-	-	1.108.725	-	-	-	-	-	-	1.150.907	1.824.943	-	20.955.132
II.	Adjustments in accordance with TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effect of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effect of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	New Balance (I+II)	16.870.557	-	-	1.108.725	-	-	-	-	-	-	1.150.907	1.824.943	-	20.955.132
IV.	Total Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-	2.073.226	2.073.226
V.	Capital Increase by Cash	1.869.109	-	-	-	-	-	-	-	-	-	-	-	-	1.869.109
VI.	Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible Bonds to Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase/Decrease by Other Changes	-	-	-	619	-	-	-	-	-	-	-	(619)	-	-
XI.	Profit Distribution	538.466	-	-	-	-	-	-	-	-	-	490.832	(1.794.888)	-	(765.590)
11.1	Dividends paid	-	-	-	-	-	-	-	-	-	-	-	(765.590)	-	(765.590)
11.2	Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	490.832)	(490.832)	-	-
11.3	Other	538.466	-	-	-	-	-	-	-	-	-	-	(538.466)	-	-
	Period-End Balance (I+II+III+...+XVI+XVII+XVIII)	19.278.132	-	-	1.109.344	-	-	-	-	-	-	1.641.739	29.436	2.073.226	24.131.877

The accompanying notes are an integral part of these unconsolidated financial statements.

İLLER BANKASI A.Ş.

For the Period Ended on 31 December 2020 Unconsolidated Statement of Cash Flow
(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	Notes	Audited Current Period 31.12.2020	Audited Prior Period 31.12.2019
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1	Operating Profit/ (Loss) Before Changes in Operating Assets and Liabilities	1.923.610	1.595.590
1.1.1	Interest Received	3.434.529	3.404.047
1.1.2	Interest Paid	(273.949)	(436.577)
1.1.3	Dividend Received	-	5
1.1.4	Fees and Commissions Received	71.588	52.004
1.1.5	Other Income	77.005	-
1.1.6	Collections from Previously Written-off Loans and Other Receivables	-	-
1.1.7	Payments to Personnel and Service Suppliers	(427.117)	(440.987)
1.1.8	Taxes Paid	(628.563)	(501.487)
1.1.9	Other	V-VI-I	(481.415)
1.2	Changes in Operating Assets and Liabilities	4.963.457	(4.820)
1.2.1	Net Increase/Decrease in Financial Assets at Fair Value Through Profit or Loss	-	-
1.2.2	Net (increase) / decrease in Due from Banks and Other Financial Institutions	-	-
1.2.3	Net (increase) / decrease in Loans	(1.118.438)	(101.279)
1.2.4	Net (increase) / decrease in Other Assets	V-VI-I	(446.066)
1.2.5	Net increase / (decrease) in Bank Deposits	-	-
1.2.6	Net increase / (decrease) in Other Deposits	-	-
1.2.7	Net Increase/Decrease in Financial Liabilities at Fair Value Through Profit or Loss	-	-
1.2.8	Net Increase/(Decrease) in Funds Borrowed	4.177.165	173.138
1.2.9	Net Increase/(Decrease) in Payables	-	-
1.2.10	Net Increase/(Decrease) in Other Liabilities	V-VI-I	369.387
I.	Net Cash Provided from Banking Operations	6.887.067	1.590.770
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II.	Net Cash Provided from Investing Activities	(107.209)	(312.134)
2.1	Cash Paid for Acquisition of Investments, Associates and Subsidiaries	-	-
2.2	Cash Obtained from Disposal of Investments, Associates and Subsidiaries	-	-
2.3	Purchases of Property and Equipment	(142.243)	(423.921)
2.4	Disposals of Property and Equipment	35.034	111.787
2.5	Cash Paid for Purchase of Financial Assets at Fair Value Through Other Comprehensive Income	-	-
2.6	Cash Obtained from Sale of Financial Assets at Fair Value Through Other Comprehensive Income	-	-
2.7	Cash Paid for Purchase of Financial Assets Measured at Amortized Cost	-	-
2.8	Cash Obtained from Sale of Financial Assets Measured at Amortized Cost	-	-
2.9	Other	V-VI-I	-
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III.	Net Cash Provided from Financing Activities	1.869.109	1.523.675
3.1	Cash Obtained from Funds Borrowed and Securities Issued	-	-
3.2	Cash Used for Repayment of Funds Borrowed and Securities Issued	-	-
3.3	Issued Equity Investments	-	-
3.4	Dividends Paid	-	-
3.5	Payments for Finance Leases	-	-
3.6	Other	V-VI-I	1.523.675
IV.	Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents	12.623	66.452
V.	Net Increase/ (Decrease) in Cash and Cash Equivalents (I+II+III+IV)	8.661.590	2.868.763
VI.	Cash and Cash Equivalents at Beginning of the Period	5.702.319	2.833.556
VII.	Cash and Cash Equivalents at End of the Period	14.363.909	5.702.319

The accompanying notes are an integral part of these unconsolidated financial statements.

İLLER BANKASI A.Ş.

For the Period Ended on 31 December 2020 Unconsolidated Profit Distribution Table
(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	Audited Current Period 31.12.2020	Audited Prior Period 31.12.2019
I. DISTRIBUTION OF CURRENT YEAR PROFIT		
1.1	CURRENT YEAR PROFIT	2.659.636
1.2	TAXES AND DUTIES PAYABLE (-)	591.031
1.2.1	Corporate Tax (Income Tax)	591.031
1.2.2	Income Withholding Tax	-
1.2.3	Other Taxes and Duties	-
A	NET INCOME FOR THE YEAR (1.1-1.2)(*)	2.068.605
1.3	PRIOR YEAR LOSSES	-
1.4	FIRST LEGAL RESERVES (-)	103.430
1.5	OTHER STATUTORY RESERVES (-)(**)	620.582
B	NET PROFIT AVAILABLE FOR DISTRIBUTION [(A-(1.3+1.4+1.5))]	1.344.593
1.6	FIRST DIVIDENDS TO SHAREHOLDERS (-)	1.054.989
1.6.1	To Owners of Ordinary Shares	-
1.6.2	To Owners of Privileged Shares	1.054.989
1.6.3	To Owners of Preferred Shares	-
1.6.4	To Profit Sharing Bonds	-
1.6.5	To Holders of Profit and Loss Sharing Certificates	-
1.7	DIVIDENDS TO PERSONNEL (-)	186.174
1.8	DIVIDENDS TO BOARD OF DIRECTORS (-)	-
1.9	SECOND DIVIDENDS TO SHAREHOLDERS (-)	-
1.9.1	To Owners of Ordinary Shares	-
1.9.2	To Owners of Privileged Shares	-
1.9.3	To Owners of Preferred Shares	-
1.9.4	To Profit Sharing Bonds	-
1.9.5	To Holders of Profit and Loss Sharing Certificates	-
1.10	STATUS RESERVES (-)	103.430
1.11	EXTRAORDINARY RESERVES	-
1.12	OTHER RESERVES	-
1.13	SPECIAL FUNDS	-
II. DISTRIBUTION OF RESERVES		
2.1	DISTRIBUTED RESERVES	-
2.2	DIVIDENDS TO SHAREHOLDERS (-)	-
2.2.1	To Owners of Ordinary Shares	-
2.2.2	To Owners of Privileged Shares	-
2.2.3	To Owners of Preferred Shares	-
2.2.4	To Profit Sharing Bonds	-
2.2.5	To Holders of Profit and Loss Sharing Certificates	-
2.3	DIVIDENDS TO PERSONNEL (-)	-
2.4	DIVIDENDS TO BOARD OF DIRECTORS (-)	-
III. EARNINGS PER SHARE		
3.1	TO OWNERS OF ORDINARY SHARES	-
3.2	TO OWNERS OF ORDINARY SHARES (%)	-
3.3	TO PRIVILEGED SHAREHOLDERS	-
3.4	TO PRIVILEGED SHAREHOLDERS (%)	-
IV. DIVIDEND PER SHARE		
4.1	4.1 TO OWNERS OF ORDINARY SHARES	-
4.2	4.2 TO OWNERS OF ORDINARY SHARES (%)	-
4.3	4.3 TO PRIVILEGED SHARES	-
4.4	4.4 TO PRIVILEGED SHARES (%)	-

(*)The difference of TL 619 between the Period Profit in the Income Statement and the profit for the distribution consists of the Participation sales revenue exemption income in accordance with the article 5/1-e of the Corporate Tax Law.

(**)30% of the Bank's net profit is transferred to the Bank's Capital as per the Article 4 of the "İller Bankası A.Ş. Law".

(***) (Amended by Law No. 7161) According to Article 13 of the Law No. 6107 on İller Bankası A.Ş., 51% of annual net profit is the urban transformation practices of local governments, map, development plan, infrastructure and superstructure projects and financing of the construction works of these projects, carried out by special provincial administrations, belongs to the part that will be used as a grant to finance the technical and social infrastructure services of the villages or to support the interest arising from the financing.

(****) The decision regarding the profit distribution will be made at the General Assembly meeting.

The accompanying notes are an integral part of these unconsolidated financial statements.

3.

SECTION THREE

Accounting Policies

I. Explanations on Basis of Presentation

The consolidated financial statements are prepared within the scope of the “Regulation on Accounting Applications for Banks and Safe-guarding of Documents” related with Banking Law numbered 5411 published in the Official Gazette no.26333 dated 1 November 2006 and in accordance with other regulations published by the Banking Regulation and Supervision Agency regarding the reporting principles, the circular and explanations of the Banking Regulation and Supervision Agency, and the BRSA legislation and Turkish Accounting Standards (“TAS”) and Turkish Financial Reporting Standards (“TFRS”) and related appendices and interpretations (“Turkish Financial Reporting Standards” or “TFRS”) put into effect by Public Oversight Accounting and Auditing Standards Authority (“POA”) (collectively “BRSA Accounting and Financial Reporting legislation”).

The format and content of the publicly announced consolidated financial statements and notes to these statements have been prepared in accordance with the amendments dated 1 February 2019 of the “Communique on Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks” published in the Official Gazette dated 28 June 2012 and numbered 28337.

The financial statements are prepared on historical cost basis except for financial assets measured at fair value through profit or loss.

The new coronavirus disease (“COVID-19”), which emerged in Wuhan Province of the People’s Republic of China in late December 2019 and spread to other countries, was declared a pandemic by the World Health Organization on 11 March 2020. In order to keep the negative economic effects of the epidemic to a minimum, some measures are taken both in our country and around the world. The impacts of these developments on the Bank’s financial status and operations are closely monitored by the relevant units and the Bank’s Top Management.

Accounting policies and valuation principles used in the preparation of the financial statements, the regulation, communiqué, explanation and circulars issued by the BRSA regarding the accounting and financial reporting principles, and TAS/TFRS (all “BRSA Accounting and Financial Reporting Legislation”) determined in accordance with the principles.

The accompanying financial statements have been prepared in accordance with the “BRSA Accounting and Financial Reporting Legislation”. “TFRS 9 Financial Instruments” standard published in the Official Gazette dated 19 January 2017 and numbered 29953 by the Public Oversight Accounting and Auditing Standards Authority, effective from 1 January 2018, was started to be implemented instead of “TAS 39 Financial Instruments: Recognition and Measurement” standard. TFRS 9 standard mainly introduces new principles for the classification and measurement of financial instruments and the expected loss allowance to be calculated for financial assets. In accordance with Law No. 6107 on İller Bankası A.Ş., the Bank does not reserve provisions for loans and losses.

The amounts shown in the financial statements and in their associated explanations and notes are denominated in thousand Turkish Liras unless otherwise indicated.

II. Explanations on the Strategy of Use of Financial Instruments and Foreign Currency Transactions

Loans included in the liabilities of the Bank’s balance sheet within the scope of the “Municipal Services Project” and “Sustainable Cities Project” from the World Bank, within the scope of the “Municipal Sewerage and Wastewater Treatment Project Development Project” from the Japan International Cooperation Agency (JICA), within the scope of the “Urban Transport Project” from the Islamic Development Bank and within the scope of the “Environmental Loan” from the European Investment Bank (“EIB”) and foreign currency exchange rate differences are extended to the municipalities.

Foreign currency exchange rate differences on Municipality Sewage and Wastewater Treatment Facilities Improvement Project, the credit obtained from JICA under the name of “Consulting”, belong to the Bank, the items in the asset and liability accounts are evaluated at the rate of the Central Bank and converted into TL at the end of the period.

Asset and liability monetary items denominated in foreign currencies are valued according to the Central Bank of Turkey exchange rates in effect on the balance sheet date. Foreign exchange losses/gains arising from the valuation of monetary items are accounted for in the statement of profit or loss as “Exchange rate losses/gains”.

Exchange rates declared by the Central Bank of Turkey at the balance sheet date:

Date	USD	EUR	100 JPY
30 December 2020	7,3405	9,0079	7,0930
Date	USD	EUR	100 JPY
30 December 2019	5,9402	6,6506	5,4291

III. Explanations on Forward and Option Contracts and Derivative Products

The Bank had no forward and option contracts and derivatives as at the end of the reporting period.

IV. Explanations on Interest Income and Expenses

Interest income and expenses are recognized according to the effective interest method. Only loans granted by local governments in accordance with the Bank’s Law No. 6107. The interest on loans credit is accrued on a monthly basis.

In the case of foreign currency denominated loans, which are extended to local governments from funds secured from the World Bank under the “Municipal Services Project and Sustainable Cities Project” and from JICA under the Municipal Sewage and Waste Water Treatment Plants Development Project, monthly interest accrued and paid at six-month intervals as required by contractual agreements.

In accordance with Article 2 of the “Communiqué on the Amendment of the General Communiqué of Public Treasurership” published in the Official Gazette dated 28 February 2018 and numbered 30346 and the paragraph numbered 5 added to the 5th article of the communiqué “İller Bankası A.Ş. municipalities and special provincial administrations, which are shareholders, may use their financial resources at İller Bankası A.Ş.” As per its provision, the Bank obtains funds from its shareholders. Interest expenses related to the funds collected are also accounted according to the effective interest method.

V. Explanations on Fee and Commission Income and Expenses

The Bank extends non-cash loans to local governments and earns commission income. In addition, the Bank Groupama Sigorta A.Ş., Bereket Sigorta A.Ş., Ankara Sigorta Insurance Inc. and Türkiye Sigorta A.Ş. of the type of securities and real estate agency and local government itself collects the insurance commissions arising from its insurance. A guarantee fee is paid to the Undersecretariat of Treasury for loans obtained from external financial institutions to be reflected on local governments. As commission expenses, there is a commitment commission paid to the Central Bank of the Republic of Turkey for interbank money market transactions and to JICA due to the loans used from JICA for the portion corresponding to the Bank’s share. In addition, there are commissions paid for medium and long-term loans obtained from domestic banks.

VI. Explanations on Financial Assets

The Bank’s financial assets are classified and recognized as under the headings of “Financial assets at fair value through profit or loss”, “Financial assets at fair value through other comprehensive income” and “Financial assets measured at amortized cost.”

Financial Assets at Fair Value through Profit or Loss

“Financial assets at fair value through profit/loss” are financial assets that are either acquired for generating a profit from short term fluctuations in prices or are financial assets included in a portfolio aiming to short-term profit making.

Financial assets at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the statement of profit or loss.

VI. Explanations on Financial Assets (continued)

Unless a financial asset is measured at amortized cost or at fair value through other comprehensive income, it is measured at fair value through profit or loss. However, for certain investments in equity instruments that would normally be measured at fair value through profit or loss, it may irreversibly choose, at initial recognition, the recognition of subsequent changes in fair value through other comprehensive income.

The Bank's financial assets, at fair value through profit or loss, are composed of Emlak Konut Gayrimenkul Yatırım Ortaklığı A.Ş., where the Bank's share and voting rate is below 10% and the Bank does not have significant influence. Emlak Konut Gayrimenkul Yatırım Ortaklığı A.Ş shares traded at BIST are valued at their prices at BIST on the balance sheet date.

Financial Assets at Fair Value Through Other Comprehensive Income

In addition to financial assets within a business model that aims to hold to collect contractual cash flows and aims to hold to sell, financial asset with contractual terms that lead to cash flows are solely payments of principal and interest at certain dates, they are classified as fair value through other comprehensive income.

Financial assets at fair value through other comprehensive income are recognized by adding transaction cost to acquisition cost reflecting the fair value of the financial asset. After the recognition, financial assets at fair value through other comprehensive income are remeasured at fair value. Interest income calculated with effective interest rate method arising from financial assets at fair value through other comprehensive income and dividend income from equity securities are recorded to statement of profit or loss. "Unrealized gains and losses" arising from the difference between the amortized cost and the fair value of financial assets at fair value through other comprehensive income are not reflected in the statement of profit or loss of the period until the acquisition of the asset, sale of the asset, the disposal of the asset, and impairment of the asset and they are accounted under the "Accumulated other comprehensive income or expense to be reclassified through profit or loss" under shareholders' equity. When these securities are collected or disposed of, the accumulated fair value differences reflected in the shareholders' equity are reflected to the statement of profit or loss.

Financial Assets Measured at Amortized Cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are classified as financial assets measured at amortized cost. Financial assets measured at amortized cost are initially recognized at acquisition cost including the transaction costs which reflect the fair value of those instruments and subsequently recognized at amortized cost by using effective interest rate method. Interest income obtained from financial assets measured at amortized cost is accounted in statement of profit or loss.

Loans

Loans are financial assets created by providing money, goods or services to the borrower. Loans are financial assets that have fixed or determinable payments and are not traded in an active market. These loans are first recorded at the acquisition cost.

As required by its governing law, the Bank extends loans only to local governments. Loans are recognized on the basis of their acquisition costs. Guarantees of loans, shares transferred to the bank to be distributed from the general budget tax revenues to the local administrations, and drinking water of municipalities, terminal, rent etc. their incomes. All loans of the Bank are monitored in the "Measured by Amortized Cost" account.

VII. Explanations on Impairment of Financial Assets

Pursuant to paragraph 5 of article 13 of the Law No. 6107 on İller Bankası A.Ş., the provisions of the Banking Law No. 5411 regarding provisions are not applicable to the Bank. In accordance with this provision, the provisions of TFRS 9 regarding provisions are not applied.

VIII. Explanations on Offsetting Financial Instruments

Financial assets and obligations are shown in the balance sheet on the basis of their net amounts only in situations where the Bank has the legal right and the power to compel such netting as well as the intention to collect on or to pay off such financial assets and liabilities at their net value or where the Bank has the right to simultaneously wind up such financial assets and obligations.

IX. Explanations on Sales and Repurchase Agreements (Repos) and Transactions on Securities Loaned

As of the end of the reporting period, the Bank had no transactions made under agreements calling for selling and buying back securities (repo) or transactions involving securities which had been purchased with sell-back commitment (reverse repo).

X. Explanations on Assets Held For Sale, Assets of Discontinued Operations and Related Liabilities

The assets which meet the criteria for categorization as assets held for sale shall be recognized over their book values; application of depreciation for such assets shall be suspended. These assets shall be recognized separately on the balance sheet. In order for an asset to be considered as asset held for sale, the asset (or asset group to be disposed of) in question should be available for immediate sale under the conventional and frequently observed conditions applicable to the sale of such assets (or asset group to be disposed of), and should command a high likelihood of sale. In order for the asset to have a high likelihood of sale, a plan should be made by an appropriate management level for the sale of the asset (or the asset group to be disposed of), and an active program to conclude the plan through the identification of buyers should have been commenced. Furthermore, the asset (or the asset group to be disposed of) should be marketed actively at a price tag consistent with its fair value. A variety of incidents or circumstances may extend the term of completion of the sale to more than one year.

In case there is sufficient evidence to conclude that such delay arose due to incidents or circumstances outside the control of the enterprise, and that the enterprise's sale plans regarding the sale of the asset (or the asset group to be disposed of), such assets shall remain in the assets held for sale category.

A discontinued operation is a part of the bank's business categorized as disposed-of or held-for-sale.

The results regarding the discontinued operations are shown separately in the statement of profit or loss. The bank has no property or discontinued operations recognized under the assets held for sale account.

XI. Explanations on Goodwill and Other Intangible Assets

As of the balance sheet date, there were no goodwill items that needed to be shown in the financial statements.

Goodwill and other intangible assets are recognized at cost in accordance with the Standard Accounting Standard for Intangible Assets ("38 TAS 38").

The costs of intangible assets that were acquired before 01 January 2005 were inflation-adjusted for the period until 31 December 2004, which is the date the period of high inflation was deemed to have ended by the authorities. Assets acquired thereafter were descended in the financial statements on the basis of their initial acquisition cost.

Intangible assets are depreciated according to the straight-line method with an assumed economically useful lifetime of three to five years. The useful lifetime of an asset is determined on the basis of a consideration of such issues as how long the asset can be expected to be useful; technical, technological, and other forms of obsolescence; and the maintenance costs that will be required to secure the economic benefit expected from the asset.

If there is an indication of impairment, the recoverable amount of the related asset is determined as ("TAS 36") and the amount of the recoverable amount of the related asset If the carrying amount is less than the carrying amount, provision for impairment is booked.

XI. Explanations on Goodwill and Other Intangible Assets

As of the balance sheet date, there is no goodwill items that needed to be shown in the financial statements.

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The costs of intangible assets that were acquired before January 2005 were inflation-adjusted for the period until 31 December 2004, which is the date the period of high inflation was deemed to have ended by the authorities. Assets acquired thereafter were recognized in the financial statements on the basis of their initial acquisition cost.

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If there is an indication of impairment, the recoverable amount of the related asset is determined as ("TAS 36") and the amount of the recoverable amount of the related asset If the carrying amount is less than the carrying amount, provision for impairment is booked.

XII. Explanations on Property, Plant and Equipment

The costs of tangible assets that were acquired before January 2005 were inflation-adjusted for the period until 31 December 2004, which is the date the period of high inflation was deemed to have ended by the authorities. Assets acquired thereafter were descended in the financial statements on the basis of their initial acquisition cost. Depreciation of tangible fixed assets is allocated over their costs using the straight-line depreciation method with equal amounts according to the useful lives of the assets.

In the case of an asset that was in the assets for less than a full fiscal year as of the end of the reporting period, the amount of depreciation that is set aside is determined by prorating the amount that would have been set aside for a full year according to the length of time that the asset was in the inventory.

If there is an indication of impairment, the Bank estimates the recoverable amount of the related asset in accordance with the "Turkish Accounting Standard for Impairment of Assets" ("TAS 36") and allocates a provision for impairment if the recoverable amount is below the book value of the related asset.

The gain or loss that arises when a tangible fixed asset is disposed of is determined by subtracting the net book value of the asset concerned from the proceeds secured from its sale. The resulting difference is recognized in the statement of profit or loss.

There are no pledges, mortgages and other measures on tangible fixed assets or commitments made for the purchase of these or a major issue limiting the exercise of the disposal rights on them. There are no changes in accounting estimates that have a significant impact on the current period or are expected to have a significant impact on the following periods.

The Bank had a real estate appraisal company authorized by the BRSA in 2020 for its real estates registered in its name, and there are no impaired real estates. Depreciation rates and estimated useful lives of tangible fixed assets are as follows;

Tangible fixed assets	Estimated Useful Life (Years)	Depreciation Rate (%)
Buildings and cashboxes	50	2
Office machines, furniture, interior fittings, other movables	3-10	33,33-10
Transportation vehicles	4-10	25-10

Investment properties

"Investment properties" are real estate properties that are held for the purpose of securing rental and/or appreciation income. Investment properties are recognized as an asset where the future economic benefits will probably be registered with the enterprise, and the cost of the investment property can be appraised reliably. Investment properties are recognized on the basis of their costs.

Investment properties are presented in the balance sheet with their cost value after deducting accumulated depreciation and accumulated values, if any. If it meets the accepted criteria, the cost of replacing any part of the existing investment property is included in the balance sheet amount. The amount in question does not include daily maintenance to investment properties. The straight-line depreciation method is used in the depreciation of investment properties. The depreciation period of investment properties is 50 years. The real estate subject to the lease has been appraised by a real estate appraisal company authorized by the BRSA in 2020, and there are no real estate subject to impairment.

Right of use assets

The right to use assets consist of service buildings and vehicle vehicles acquired through operating lease. Pursuant to TFRS 16, the real estates that are considered as the right of use at the date of rental actually are measured at the cost value of the right of use. The lease obligation is initially measured at the present value of the lease payments to be made during the lease period. In subsequent measurements, the book value of the liability is increased to reflect the interest on the lease obligation and decreased to reflect the lease payments made. While applying the cost method, the existence of the right to use; accumulated depreciation and accumulated impairment losses are measured at their adjusted costs based on reassessment of the lease obligation. Those which are considered as the right of use of real estates are subject to depreciation.

XIII. Explanations on Leasing Transactions

Bank as lessor

The Bank does not have any financial leasing transactions. There are leasing transactions arising from the leasing of real estates that are not used in banking transactions and excluding financial leasing transactions. Operating lease income is recorded in the statement of profit or loss on a straight-line basis during the lease period. As of the end of the reporting period, real estates leased out within the scope of the Bank's operating lease are classified as investment properties in the balance sheet.

Bank as lessee

The lease obligation is measured at the present value of the lease payments that were not paid on the date that the lease actually started, in accordance with TFRS 16. Lease payments are discounted using an alternative borrowing interest rate. After the lease actually started, the book value of the lease obligation; It is re-measured to increase the interest in its lease obligation, to decrease the lease payments made, to reflect all reassessments and changes to the lease, or to reflect fixed lease payments in its revised core. The interest on the lease obligation for each period in the lease term is the amount found by applying a fixed periodic interest rate to the remaining balance of the lease obligation. After the lease actually starts, the lease obligation is re-measured to reflect changes in lease payments. Gains or losses related to the partial or complete termination of the lease are recognized in profit or loss. For all other changes, correction is made on the right of use.

XIV. Explanations on Provisions and Contingent Liabilities

Provisions and contingent liabilities are accounted for in accordance with the communiqué on "Turkish Accounting Standard Concerning Provisions, Contingent Liabilities, and Contingent Assets" ("TAS 37").

Provisions are entered into the accounts in situations where, as of the balance sheet date, there is an existing or pre-existing legal or structural obligation, there is a possibility of having to dispose of economically beneficial resources in order to fulfill the obligation, and it is possible to make a reliable estimate as to the amount of the obligation. For obligations that arise as a consequence of events transpiring in earlier reporting periods, provisions are set aside during the reporting period in which the obligations are incurred, in keeping with the principle of "periodicity". In situations where the amount cannot be estimated, the obligation is treated as being "contingent". A provision is set aside for a contingent liability only if the likelihood of the liability occurring is high and if it can be reliably quantified.

XV. Explanations on obligations related to employee benefits

Pursuant to Article 11/1 of the Law No. 6107 governing İller Bankası A.Ş. published in the Official Gazette issue 27840 dated 8 February 2011 and within the frame of the provision that reads "Duties required by the Bank's services will be carried out via contractual personnel who are not subject to the Law 657 on Civil Servants dated 14 July 1965" and to the provisions of other laws governing contractual personnel; the Bank renders its services via white-collar employees, and blue-collar workers subject to the Labor Law in line with the "İller Bank Human Resources Regulation" published in the Official Gazette issue 28518 dated 04 January, 2013.

Pursuant to Article 4 (c), subparagraphs 1 and 2 of the Social Security and General Health Insurance Law no. 5510, retirement benefits for those contractual personnel who have started work prior to October, 2008 are subject to the requirements of the Civil Servants Pension Fund, whereas the same for those who have started work after October, 2008 are subject to the requirements of the Social Security Institution (for employees). As required by Article 1 of the Law No. 6107 governing İller Bankası A.Ş., the Bank is a "special budget" institution which is subject to the provisions of private law. In the aftermath of the enforcement of Law No. 6107 governing İller Bank, in the case of those bank personnel who wish to remain subject to the requirements of the Civil Servants Pension Fund with respect to their retirement benefits, or those who wish to work on a contract basis, the retirement bonuses are paid by the Civil Servants Pension Fund, after which the Fund makes a recourse to the Pension Fund of the pension bonus paid to the Bank.

XV. Explanations on obligations related to employee benefits *(continued)*

In the case of those whose retirement benefits are subject to the requirements of the Social Security Institution (for employees), severance pays are paid by the Bank to the relevant personnel upon their retirement. Provisions are set aside for the relevant contractual personnel for retirement bonuses on the basis of actuarial calculations and within the framework of the “Turkish Accounting Standard concerning Employee Benefits” (“TAS 19”). In the case of personnel in “blue-collar worker” status who are employed by the Bank, provision is set aside on the basis of the net present value of the service award provision as required by the Labor Law, which is calculated on an actuarial basis, within the framework of the “Turkish Accounting Standard on Employee Benefits” (“TAS 19”).

XVI. Explanations on Taxation

Corporate Income Tax

In accordance with Law no. 5520, the corporate income tax rate is 20%. It is implemented as 22% for three years beginning from 1 January 2018 (The Council of Ministers has been authorized to reduce the said 22% rate up to 20%). The corporate tax rate will be added to the commercial earnings of the corporations as a result of the addition of the expenses that are not accepted as per the tax laws, the exemption in the tax laws (such as the subsidiary earnings exception) and the deduction of the discounts. Applied to tax base. Institutions calculate temporary tax on their quarterly financial profits at the current Corporate Tax rate and declare it until the 17th day of the second month following that period and pay until the evening of the 17th day. The temporary tax paid during the year belongs to that year and is deducted from the corporate tax to be calculated on the corporate tax return to be submitted in the following year.

Under the Bank’s governing statute, 15% withholding tax is accrued on the 51% portion allocated from the Bank’s profit for infrastructure and superstructure needs of municipalities and villages, which is paid during the relevant period.

In case of remaining temporary tax amount despite the offset, this amount may be refunded or offset against other financial liabilities to the government.

50% of the profits arising from the sale of real estates and the shares held for at least two years are exempt from the tax provided that they are added to the capital as required by the Corporate Tax Law or kept in a special fund account for 5 years. However, the institutions that deal with securities, real estate trade and rentals are not in scope of this exemption (The article was amended by Article 89 of the Law No. 7061 and entered into force as of 5 December 2017, according to article 3 of the Communiqué Serial No: 14 of 23 December 2017, 75% in sales made until 5 December 2017. will be applied as 50% afterwards).

There is no practice in Turkey to reach an agreement with the tax authority regarding the taxes to be paid. Corporate tax returns are submitted to the relevant tax office until the evening of the 25th day of the fourth month following the month in which the accounting period is closed. However, the tax inspection authorities can examine the accounting records within 5 years and the tax amounts to be paid may change if an erroneous transaction is detected.

Deferred Taxes

The Bank calculates and reflects deferred tax in accordance with the provisions of “Turkish Accounting Standard for Income Taxes” (“TAS 12”) for taxable temporary differences that arise between the book value of an asset or liability and its tax basis determined in accordance with the tax legislation.

In the calculation of deferred tax, in accordance with the current tax legislation, the legal tax rates valid as of the end of the reporting period are used. While the deferred tax liability is calculated for all taxable temporary differences, deferred tax assets consisting of deductible temporary differences are calculated on the condition that it is highly likely to benefit from these differences by obtaining taxable profit in the future. Deferred tax is calculated over the tax rates (2018-2019: 22%) valid in the period when assets are created or liabilities are fulfilled, and are recorded as expense or income in the statement of profit or loss.

If transactions and other events are recognized in profit or loss, the related tax effects are also recognized in profit or loss. If transactions and other events are recognized directly in the shareholders’ equity, the related tax effects are also recognized directly in the shareholders’ equity. Calculated deferred tax assets and deferred tax liabilities are netted off in the financial statements. In the event that the income balance remains as a result of deferred tax asset and net offsetting, deferred tax income is not subject to profit distribution and capital increase. In accordance with the related circular of BRSA, deferred tax income is not taken into consideration in profit distribution.

XVII. Additional Explanations on Borrowings

All lendings are made from the Bank’s own equity resources. The Bank also acts as an intermediary in the lending of a variety of funds that are made available as budget grants. In case of liquidity insufficiency in the balance of income and expenditure, the bank borrows from domestic banks as needed.

Article 2 of the “Communiqué on the Amendment of the General Communiqué of Public Treasurership” published in the Official Gazette dated 28 February 2018 and numbered 30346 and 5th paragraph of the communiqué added to the 5th article of the “İller Bankası A.Ş. Municipalities and special provincial administrations, which are their shareholders, can use their financial resources in İller Bankası A.Ş.". In accordance with its provisions, the Bank obtains funds from its shareholders.

The external resources that the Bank currently has obtained from abroad consist of long-term credits that it has received from the World Bank to make available to municipalities under the “Municipal Services Project” and from the Japan International Cooperation Agency (“JICA”) under the Municipal Sewage and Waste Water Treatment Plants Development Project, from European Investment Bank (“EIB”) under the “Urban Infrastructure Project” and “Urban Transportation and Environment Loan” and from Islamic Development Bank under the “Urban Transportation Projects”. These are entered into the Bank’s records on the date on which the credit agreements are signed.

XVIII. Explanations on Issued Stocks

The Bank’s capital is collected in the manner mandated by the Bank’s own governing statute and no shares whatsoever are issued for capital collection purposes.

XIX. Explanations on Bill Guarantees and Acceptances

There are no endorsements or acceptances which are shown as obligations owed on assets.

XX. Explanations on Government Incentives

The Bank is a subsidiary of the special budget does not receive any incentives from the state budget.

XXI. Explanations on Segment Reporting

The scope of İller Bank’s activities is defined as “satisfying the financing need of special provincial authorities, municipalities, their affiliated organizations and of local administrative associations of which only these may be members; develop projects concerning locally-provided common services for the people dwelling within the boundaries of such administrations; providing such administrations with consultancy services and assistance on urban projects of a technical nature and in the conduct of infrastructure and superstructure works, and performing any and all development and investment banking functions”. The Bank pursues its activities in the status of a development and investment bank under Article 77 of the Banking Law no. 5411. The Bank’s activities mainly focus on investment banking.

XXII. Explanations on Other Matters

None.

4.

SECTION FOUR

Information on Financial Structure and Risk Management

I. Information on Shareholder’s Equity

The capital adequacy standard ratio calculated within the framework of the “Regulation on the Equity of Banks” and the “Regulation on the Measurement and Evaluation of the Capital Adequacy of Banks” is 45.50% as of 31 December 2020 (31 December 2019: 45.99%).

Information on Shareholder’s Equity:

Current Period (31.12.2020)	Amount	Amounts Related to treatment before 1/1/2014(*)
COMMON EQUITY TIER 1 CAPITAL		
Paid-in capital following all debts in terms of claim in liquidation of the Bank	19.278.132	
Share issue premiums	-	
Reserves	2.751.083	
Gains recognized in equity as per TAS	-	
Profit	2.102.662	
Current Period Profit	2.073.226	
Prior Period Profit	29.436	
Shares acquired free of charge from subsidiaries, affiliates and jointly controlled partnerships and cannot be recognized within profit for the period	-	
Common Equity Tier 1 Capital Before Deductions	24.131.877	
Deductions from Common Equity Tier 1 Capital		
Common Equity as per the 1st clause of Provisional Article 9 of the Regulation on the Equity of Banks	-	-
Portion of the current and prior periods’ losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS (-)	-	-
Improvement costs for operating leasing (-)	-	-
Goodwill (net of related tax liability)	-	-
Other intangibles other than mortgage-servicing rights (net of related tax liability)	2.914	-
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	26.349	-
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	-	-
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities	-	-

Defined-benefit pension fund net assets	-	-
Direct and indirect investments of the Bank in its own Common Equity	-	-
Shares obtained contrary to the 4th clause of the 56th Article of the Law	-	-
The portion exceeding 10% of the Bank's core capital of the total net long positions of investments made in the equity elements of unconsolidated banks and financial institutions in which 10% or less of the partnership shares are held	-	-
The portion exceeding 10% of the core capital of the net long positions of the investments made in the core capital elements of the unconsolidated banks and financial institutions in which more than 10% of the partnership shares are owned	-	-
Portion of mortgage servicing rights exceeding 10% of the Common Equity	-	-
Portion of deferred tax assets based on temporary differences exceeding 10% of the Common Equity	-	-
Amount exceeding 15% of the common equity as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	-
The excess amount arising from the net long positions of the investments made in the core capital elements of the unconsolidated banks and financial institutions in which more than 10% of the partnership shares are held	-	
Excess amount arising from the rights to provide mortgage services	-	-
Excess amount arising from deferred tax assets based on temporary differences	-	-
Other items to be defined by the BRSA	-	
Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital	-	
Total Deductions from Common Equity Tier 1 Capital	29.263	
Total Common Equity Tier 1 Capital”	24.102.614	
ADDITIONAL TIER I CAPITAL		
Preferred Stock not Included in Common Equity and the Related Share Premiums	-	
Debt instruments and premiums approved by BRSA	-	
Debt instruments and premiums approved by BRSA (Temporary Article 4)	-	
Additional Tier I Capital before Deductions	-	
Deductions from Additional Tier I Capital		
Direct and indirect investments of the Bank in its own Additional Tier I Capital	-	-
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7.	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other items to be defined by the BRSA (-)	-	
Transition from the Core Capital to Continue to deduce Components		
Goodwill and other intangible assets and related deferred tax liabilities which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)	-	
Total Deductions from Additional Tier I Capital	-	
Total Additional Tier I Capital	-	
Total Tier I Capital (Tier I Capital=Common Equity Tier 1 Capital + Additional Tier I Capital)	24.102.614	
TIER II CAPITAL		
Debt instruments and share issue premiums deemed suitable by the BRSA	-	
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	-	
Debt instruments and share issue premiums deemed suitable by the BRSA	-	
Tier II Capital Before Deductions	-	
Deductions from Tier II Capital		
Direct and indirect investments of the Bank on its own Tier II Capital (-)	-	-
Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by financial institutions with the conditions	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank (-)	-	-
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Other items to be defined by the BRSA (-)	-	
Total Deductions from Tier II Capital	-	
Total Tier II Capital	-	

Total Capital (The sum of Tier I Capital and Tier II Capital)	24.102.614	
Deductions from Total Capital		
Deductions from Capital Loans granted contrary to the 50th and 51th Article of the Law	-	
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	-	
Other items to be defined by the BRSA	-	
In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Download Components		
The Sum of net long positions of investments (the portion which exceeds the 10% of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	
The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
TOTAL CAPITAL		-
Total Capital (The sum of Tier I Capital and Tier II Capital)	24.102.614	-
Total risk weighted amounts	52.974.105	-
CAPITAL ADEQUACY RATIOS		
Core Capital Adequacy Ratio (%)	45,50	-
Tier 1 Capital Adequacy Ratio (%)	45,50	-
Capital Adequacy Ratio (%)	45,50	-
BUFFERS		
Bank specific total Common Equity Tier 1 Capital requirement (a+b+c)	2,500	-
a) Capital protection buffer ratio (%)	2,500	-
b) Bank-specific cyclical capital buffer ratio (%)	0,00	-
c) Systemically significant bank buffer ratio (%)**	0,00	-
The ratio of Additional Common Equity Tier 1 capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets (%)	37,49	-
Amounts below the Excess Limits as per the Deduction Principles		
Portion of the total of net long positions of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	
Portion of the total of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Remaining Mortgage Servicing Rights	-	-
Amount arising from deferred tax assets based on temporary differences	-	-
Limits related to provisions considered in Tier II calculation		
General provisions for standard based receivables (before ten thousand twenty five limitation)	-	-
Up to 1.25% of total risk-weighted amount of general reserves for receivables where the standard approach used	-	-
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Excess amount of total provision amount to 0,6% of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Debt instruments subjected to Article 4 (to be implemented between 1 January 2018 and 1 January 2022)		
Upper limit for Additional Tier I Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier I Capital subjected to temporary Article 4	-	-
Upper limit for Additional Tier II Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier II Capital subjected to temporary Article 4	-	-

(*) The amount to be considered under the transition provisions.

(**) Only to be filled by the Systemic Important Banks on paragraph 4 of Article 4 of the Regulation within the scope of the obligation to prepare consolidated financial statements, other banks will reported as zero.

Information on Shareholder's Equity (continued)

(Prior Period 31.12.2019)	Amount	Amounts Related to treatment before 1/1/2014(*)
COMMON EQUITY TIER I CAPITAL		
Paid-in capital following all debts in terms of claim in liquidation of the Bank	16.870.557	
Share issue premiums	-	
Reserves	2.259.632	
Gains recognized in equity as per TAS	-	
Profit	1.824.943	
Current Period Profit	1.782.066	
Prior Period Profit	42.877	
Shares acquired free of charge from subsidiaries, affiliates and jointly controlled partnerships and cannot be recognized within profit for the period	-	
Common Equity Tier I Capital Before Deductions	20.955.132	
Deductions from Common Equity Tier I Capital		
Common Equity as per the 1st clause of Provisional Article 9 of the Regulation on the Equity of Banks	-	-
Portion of the current and prior periods' losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS(-)	-	-
Improvement costs for operating leasing (-)	-	-
Goodwill (net of related tax liability)	-	-
Other intangibles other than mortgage-servicing rights (net of related tax liability)	4.596	-
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	21.728	-
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	-	-
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities	-	-
Defined-benefit pension fund net assets	-	-
Direct and indirect investments of the Bank in its own Common Equity	-	-
Shares obtained contrary to the 4th clause of the 56th Article of the Law	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of deferred tax assets based on temporary differences exceeding 10% of the Common Equity	-	-
Portion of mortgage servicing rights exceeding 10% of the Common Equity	-	-
Amount exceeding 15% of the common equity as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	-
Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital	-	-
Excess amount arising from mortgage servicing rights	-	-
Excess amount arising from deferred tax assets based on temporary differences	-	-
Other items to be defined by the BRSA	-	-
Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital	-	
Common Equity as per the 1st clause of Provisional Article 9 of the Regulation on the Equity of Banks	-	
Total Deductions from Common Equity Tier I Capital	26.324	
Total Common Equity Tier I Capital	20.928.808	
ADDITIONAL TIER I CAPITAL		
Preferred Stock not Included in Common Equity and the Related Share Premiums	-	
Debt instruments and premiums approved by BRSA	-	
Debt instruments and premiums approved by BRSA (Temporary Article 4)	-	
Additional Tier I Capital before Deductions	-	
Deductions from Additional Tier I Capital		
Direct and indirect investments of the Bank in its own Additional Tier I Capital	-	-

Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7.	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other items to be defined by the BRSA (-)	-	
Transition from the Core Capital to Continue to deduce Components		
Goodwill and other intangible assets and related deferred tax liabilities which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)	-	
Total Deductions from Additional Tier I Capital	-	
Total Additional Tier I Capital	-	
Total Tier I Capital (Tier I Capital=Common Equity Tier 1 Capital + Additional Tier I Capital)	20.928.808	
TIER II CAPITAL		
Debt instruments and share issue premiums deemed suitable by the BRSA	-	
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	-	
Debt instruments and share issue premiums deemed suitable by the BRSA	-	
Tier II Capital Before Deductions	-	
TIER II CAPITAL		
Direct and indirect investments of the Bank in its own Tier 2	-	-
Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by financial institutions with the conditions	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank (-)	-	-
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Other items to be defined by the BRSA (-)	-	
Total Deductions from Tier II Capital	-	
Total Tier II Capital	-	
Total Capital (The sum of Tier I Capital and Tier II Capital)	20.928.808	
Deductions from Total Capital		
Deductions from Capital Loans granted contrary to the 50th and 51th Article of the Law	-	
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Three Years	-	
Other items to be defined by the BRSA	-	
In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Download Components		
The Sum of net long positions of investments (the portion which exceeds the 10% of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
TOTAL CAPITAL	20.928.808	-
Total Capital (The sum of Tier I Capital and Tier II Capital)	20.928.808	-
Total risk weighted amounts	45.501.624	-
CAPITAL ADEQUACY RATIOS		
Core Capital Adequacy Ratio (%)	45,99	-
Tier 1 Capital Adequacy Ratio (%)	45,99	-
Capital Adequacy Ratio (%)	45,99	-
BUFFERS		

Bank specific total Common Equity Tier 1 Capital requirement (a+b+c)	2,500	-
a) Capital protection buffer ratio (%)	2,500	-
b) Bank-specific cyclical capital buffer ratio (%)	0,00	-
c) Systemically significant bank buffer ratio (%) **	0,00	
The ratio of Additional Common Equity Tier 1 capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets (%)	37,99	-
Amounts below the Excess Limits as per the Deduction Principles		
Portion of the total of net long positions of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Portion of the total of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Remaining Mortgage Servicing Rights	-	-
Amount arising from deferred tax assets based on temporary differences	-	-
Limits related to provisions considered in Tier II calculation		
General provisions for standard based receivables (before ten thousand twenty five limitation)	-	-
Up to 1.25% of total risk-weighted amount of general reserves for receivables where the standard approach used	-	-
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Excess amount of total provision amount to 0,6% of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Debt instruments subjected to Article 4 (to be implemented between 1 January 2018 and 1 January 2022)		
Upper limit for Additional Tier I Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier I Capital subjected to temporary Article 4	-	-
Upper limit for Additional Tier II Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier II Capital subjected to temporary Article 4	-	-

(*) The amount to be considered under the transition provisions.

(**) Only to be filled by the Systemic Important Banks on paragraph 4 of Article 4 of the Regulation within the scope of the obligation to prepare consolidated financial statements, other banks will report as zero.

TL 29.263 difference between the amounts of the balance sheet items that are considered in the calculation of equity in the balance sheet and information on equity items; TL 2.914 is due to intangible assets and TL 26.349 is from net deferred tax asset.

II. Explanations on Credit Risk

Credit risk refers to the probability that the Bank shall suffer loss caused by the credit customer’s lack of compliance with the agreement requirements thus partial or complete inability to fulfill its responsibilities.

Provided that it is in accordance with the legal regulations, credit extension authority in the Bank belongs to the Board of Directors. The Board of Directors is obliged to establish the policies related to accreditation, approval and other administrative principals, ensure implementation and monitoring of those and take the necessary precautions. The Board of Directors can transfer its rights to accredit to the Loans Committee and/or Headquarters. Headquarters can use this transferred accreditation authority through its affiliated units or regional directorates. Written recommendation of the Headquarters is necessary for the accreditation by the Board or transferal of authority. The Board determines the credit policies and limits on macro levels, establishes the policies related to accreditation, approval and other administrative principals.

Since the Bank is not engaged in banking operations other than lending to local governments, it is not subjected to the vendor and sectorial risk concentration limitation.

Credit Risk is monitored in accordance with the Lending Regulations and Risk and Authority Limits Application Methods. Also, credit risk is monitored by being calculated with the standard method at the forms prepared for Credit Risk management under Base II standards. There is no other internal method is used in order to calculate the credit risk.

Loans made by the bank to local governments, secured, structured, etc. credit concentration, guarantees, return and follow-up of loans are presented to the senior management with monthly Risk Assessment Reports in terms of credit risk.

Income from drinking water, rent, terminal, parking, harbor and other business costs of the local governments who currently wants to use credit in the bank are taken as a collateral and credit is granted in return of these collateral. In the application in subject, Bank debits the local governments using credit, makes payment to contractor company and income regarding the collateral are gathered in an account and put in pledge with a pledge agreement on the account. The bank concludes a collateral account agreement with the bank branch with a protocol in the location of the local governments. According to the agreement, local government opens a new secured account in the bank branch in its region and collects all the drinking water, rent, terminal, parking, harbor and other business incomes pledged as collateral in this account. Even though the Bank has a robust collateral structure, the assets comprising the collateral for the credits extended do not fit into the collateral categories provided in Basel II criteria. Therefore, credit risk measurements are not rated not scored in the Bank. Non-cash loans that are compensated have the same risk weight as the mature unsettled credits.

The Bank observes best practices within the frame of BRSA regulations and restrictions, and thus ensures management of credit risk in accordance with its volume, quality and complexity of its lending. The Amount Subject to Credit Risk at the Bank is calculated within the framework of statutory reporting, using the “Standard Method” on a monthly basis; it is included in the calculation of the Bank’s Capital Adequacy Standard Ratio. The Bank submits reports on its credit risk exposure to the BRSA under applicable legislation.

The Bank’s activities are governed by article 77 of the Banking Law no 5411, and it is not subject to the general credit limits defined in Article 54 of that act. However, the Bank extends credit in accordance with the Statute on Allotments of General Budget Revenues to be Allocated to Special Provincial Authorities and Municipalities and municipal revenues are recorded as collateral.

Regardless of the effects of credit risk mitigation, the total amount of risks exposed after offsetting and the average amount of risks disaggregated according to different risk classes and types for the relevant period.

	Current Period Risk Amount(*)	Current Period Average Risk Amount	Prior Perio Risk Amount(*)	Prior Period Average Risk Amount
Conditional and unconditional receivables from central governments and Central Banks	31	52	66	75
Conditional and unconditional receivables from regional or local governments	34.058.354	32.908.593	31.828.877	30.808.906
Conditional and unconditional receivables from administrative bodies and non-commercial enterprises	-	-	-	-
Conditional and unconditional receivables from multilateral development banks	-	-	-	-
Conditional and unconditional receivables from international organizations	-	-	-	-
Conditional and unconditional receivables from banks and brokerage houses	14.363.756	8.583.865	5.702.120	3.692.092
Conditional and unconditional receivables from corporates	-	-	-	-
Conditional and unconditional receivables from retail portfolios	37.069	43.874	35.370	43.816
Conditional and unconditional receivables secured by mortgages	-	-	-	-
Past due receivables	-	-	-	-
Receivables defined under high risk category by BRSA	-	-	-	-
Securities collateralized by mortgages	-	-	-	-
Securitization positions	-	-	-	-
Short-term receivables from banks, brokerage houses and corporates	-	-	-	-
Investments similar to collective investment funds	-	-	-	-
Equity securities	-	-	-	-
Other receivables	11.563.306	10.490.904	8.828.895	7.849.853
TOTAL	60.022.516	52.027.288	46.395.328	42.394.742

(*) Includes the total amounts prior to the consideration of Credit Risk Reduction impacts

The top 100 and top 200 cash loans extended by the Bank correspond respectively to 73,87% (31 December 2019: 74,08%) and 84,67% (31 December 2019: 85,19%) of its total cash loans.

The top 100 and top 200 non-cash loans extended by the Bank correspond respectively to 93,62% (31 December 2019: 92,18%) and 98,56% 31 December 2019: 98,16%) of its total non-cash loans.

An assessment of the Bank’s cash and non-cash credits based on their dimensions shows that the combined value of the 100 and 200 biggest clients’ accounts respectively make up 48.94% (31 December 2019: 59,34%) and 56,19% (31 December 2019: 68,54%) of all cash and non-cash loans.

The Bank is not required to set aside provisions for its loans pursuant to Article 13 (5) of the Law No. 6107 governing İller Bank A.Ş..

II. Explanations on Credit Risk *(continued)*

Profile of the significant exposures in major regions

Current Period (31.12.2020)																				
Risk Classifications ⁽¹⁾	1	2	3	4	5	6	7	8		9	10	11	12	13	14	15	16	17	Total	
Domestic	31	34.058.354	-	-	-	14.363.756	-	37.069		-	-	-	-	-	-	-	-	11.563.306	60.022.516	
European Union countries	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	
OECD Countries ⁽²⁾	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	
Coastal Banking Regions	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	
USA, Canada	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	
Other countries	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	
Associates, Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	
Undistributed Assets / Liabilities ⁽³⁾	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	
Total	31	34.058.354	-	-	-	14.363.756	-	37.069										11.563.306	60.022.516	

Previous Period (31.12.2019)																				
Risk Classifications ⁽¹⁾	1	2	3	4	5	6	7	8		9	10	11	12	13	14	15	16	17	Total	
Domestic	66	31.828.877	-	-	-	5.702.120	-	35.370		-	-	-	-	-	-	-	-	8.828.895	46.395.328	
European Union countries	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	
OECD Countries ⁽²⁾	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	
Coastal Banking Regions	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	
USA, Canada	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	
Other countries	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	
Associates, Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	
Undistributed Assets / Liabilities ⁽³⁾	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	
Total	66	31.828.877	-	-	-	5.702.120	-	35.370										8.828.895	46.395.328	

1- Contingent and non-contingent receivables from central governments or central banks

2 - Contingent and non-contingent receivables from regional or local governments

3 - Contingent and non-contingent receivables from Administrative Units and Non-Commercial Enterprises

4 - Contingent and non-contingent receivables from multilateral development banks

5 - Contingent and non-contingent receivables from international organizations

6 - Contingent and non-contingent receivables from banks and intermediary institutions

7 - Contingent and unconditional corporate receivables

8 - Contingent and unconditional retail receivables

9 - Receivables secured by contingent and non-contingent real estate mortgages

10 - Overdue receivables

11 - Receivables determined as high risk by the Board

12 - Mortgage-backed securities

13 - Securitization positions

14 - Short-term receivables from banks and intermediary institutions and short-term corporate receivables

15 - Investments a collective investment institution

16- Equity securities,

17 - Other receivables

(1) Refers to the risk classes stipulated in the Regulation regarding the Measurement and Assessment of Capital Adequacy of Banks.

(2) EU countries, OECD countries other than USA and Canada

(3) Assets and liabilities which cannot be distributed to regions on the basis of a consistent method

II. Explanations on Credit Risk (Continued)

Risk profile according to the geographical concentration

Risk profile by sector or counterparty

Current Period (31.12.2020)																			Risk classifications ⁽¹⁾												
	1	2	3	4	5	6	7	8	9		10	11	12	13	14	15	16	17	TL	FC	Total										
Agriculture																		-	-	-	-										
Farming and Livestock	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-		-	-	-	-										
Forestry	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-		-	-	-	-										
Fishery	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-		-	-	-	-										
Industry	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-		-	-	-	-										
Mining and Quarrying	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-		-	-	-	-										
Manufacturing Industry	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-		-	-	-	-										
Electricity, Gas, Water	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-		-	-	-	-										
Construction	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-		-	-	-	-										
Services	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-		-	-	-	-										
Wholesale and Retail Trade	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-		-	-	-	-										
Hotel and Restaurant Services	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-		-	-	-	-										
Transportation And communication	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-		-	-	-	-										
Financial Institutions	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-		-	-	-	-										
Real Estate and Rent. Ser.	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-		-	-	-	-										
Self Service	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-		-	-	-	-										
Education Services	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-		-	-	-	-										
Health and Social Services	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-		-	-	-	-										
Other	31	34.058.354	-	-	-	14.363.756	-	37.069	-		-	-	-	-	-	-		11.563.306	49.602.435	10.420.081	60.022.516										
Total ⁽¹⁾	31	34.058.354	-	-	-	14.363.756	-	37.069	-		-	-	-	-	-	-		11.563.306	49.602.435	10.420.081	60.022.516										

Previous Period (31.12.2019)	Risk classifications ⁽¹⁾																		TL	FC	Total	
	1	2	3	4	5	6	7	8	9		10	11	12	13	14	15	16	17				
Agriculture																			-	-	-	-
Farming and Livestock	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-			-	-	-	-
Forestry	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-			-	-	-	-
Fishery	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-			-	-	-	-
Industry	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-			-	-	-	-
Mining and Quarrying	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-			-	-	-	-
Manufacturing Industry	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-			-	-	-	-
Electricity, Gas, Water	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-			-	-	-	-
Construction	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-			-	-	-	-
Services	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-			-	-	-	-
Wholesale and Retail Trade	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-			-	-	-	-
Hotel and Restaurant Services	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-			-	-	-	-
Transportation And communication	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-			-	-	-	-
Financial Institutions	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-			-	-	-	-
Real Estate and Rent. Ser.	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-			-	-	-	-
Self Service	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-			-	-	-	-
Education Services	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-			-	-	-	-
Health and Social Services	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-			-	-	-	-
Other	66	31.828.877	-	-	-	5.702.120	-	35.370	-		-	-	-	-	-	-			8.828.895	38.863.018	7.532.310	46.395.328
Total ⁽¹⁾	66	31.828.877	-	-	-	5.702.120	-	35.370	-		-	-	-	-	-	-			8.828.895	38.863.018	7.532.310	46.395.328

1. Contingent and non-contingent receivables from central governments or central banks
2. Contingent and non-contingent receivables from regional or local governments
3. Contingent and non-contingent receivables from Administrative Units and Non-Commercial Enterprises
4. Contingent and non-contingent receivables from multilateral development banks
5. Contingent and non-contingent receivables from international organizations

6. Contingent and non-contingent receivables from banks and intermediary institutions
7. Contingent and unconditional corporate receivables
8. Contingent and unconditional retail receivables
9. Receivables secured by contingent and non-contingent real estate mortgages
10. Overdue receivables

11. Receivables determined as high risk by the Board
12. Mortgage-backed securities
13. Securitization positions
14. Short-term receivables from banks and intermediary institutions and short-term corporate receivables
15. Investments a collective investment institution
16. Equity securities;
17. Other receivables

1. Represents the risk classes included in the Regulation on Measurement and Evaluation of Banks’ Capital Adequacy.

II. Explanations on Credit Risk (Continued)

Term distribution of risks with term structure

Current Period (31.12.2020)					
Risk Classifications	Time to Maturity				
	1 Month	1-3 Month	3-6 Month	6-12 Month	Over 1 year
Conditional and unconditional receivables from central governments and Central Banks	-	-	-	-	-
Conditional and unconditional receivables from regional or local governments	1.128.950	965.242	1.366.126	2.483.263	28.038.517
Conditional and unconditional receivables from administrative bodies and noncommercial enterprises	-	-	-	-	-
Conditional and unconditional receivables from multilateral development banks	-	-	-	-	-
Conditional and unconditional receivables from international organizations	-	-	-	-	-
Conditional and unconditional receivables from banks and brokerage houses	13.620.225	-	-	-	-
Conditional and unconditional receivables from corporates	-	-	-	-	-
Conditional and unconditional receivables from retail portfolios	3.728	6.388	9.115	12.397	5441
Conditional and unconditional receivables secured by mortgages	-	-	-	-	-
Past due receivables	-	-	-	-	-
Receivables defined under high risk category by BRSA	-	-	-	-	-
Securities collateralized by mortgages	-	-	-	-	-
Securitization Positions	-	-	-	-	-
Short-term receivables from banks, brokerage houses and corporates	-	-	-	-	-
Investments similar to collective investment funds	-	-	-	-	-
Equity securities					
Other receivables	1.446.499	26.548	37.142	182.771	1.682.941
Grand Total	16.199.402	998.178	1.412.383	2.678.431	29.726.899

Prior Period (31.12.2019)					
Risk Classifications	Time to Maturity				
	1 Month	1-3 Month	3-6 Month	6-12 Month	Over 1 year
Conditional and unconditional receivables from central governments and Central Banks	-	-	-	-	-
Conditional and unconditional receivables from regional or local governments	1.389.825	879.613	1.387.475	3.073.694	25.027.446
Conditional and unconditional receivables from administrative bodies and noncommercial enterprises	-	-	-	-	-
Conditional and unconditional receivables from multilateral development banks	-	-	-	-	-
Conditional and unconditional receivables from international organizations	-	-	-	-	-
Conditional and unconditional receivables from banks and brokerage houses	5.335.646	-	-	-	-
Conditional and unconditional receivables from corporates	-	-	-	-	-
Conditional and unconditional receivables from retail portfolios	3.684	6.503	8.994	11.497	4.682
Conditional and unconditional receivables secured by mortgages	-	-	-	-	-
Past due receivables	-	-	-	-	-
Receivables defined under high risk category by BRSA	-	-	-	-	-
Securities collateralized by mortgages	-	-	-	-	-
Securitization Positions	-	-	-	-	-
Short-term receivables from banks, brokerage houses and corporates	-	-	-	-	-
Investments similar to collective investment funds	-	-	-	-	-
Equity securities	-	-	-	-	-
Other receivables	1.002.816	27.264	40.490	141.878	1.497.387
Grand Total	7.731.971	913.810	1.436.959	3.227.069	26.529.515

Risk amounts according to risk weight

The total risk amount before and after credit risk mitigation corresponding to each risk weight defined in Annex-1 of the Regulation on Measurement and Evaluation of Banks’ Capital Adequacy and the amounts deducted from equity are given below.

Current Period (31.12.2020)											
Risk Weight		%0	%10	%20	%50	%75	%100	%150	%200	%1250	Discounts on Shareholders’ Equity
1	Amount Before Credit Risk Mitigation	2.652	-	14.379.897	-	-	45.639.967	-	-	-	29.263
2	Amount after Credit Risk Mitigation ^(*)	2.652	-	14.379.897	-	-	45.639.967	-	-	-	29.263
Prior Period (31.12.2019)											
Risk Weight		%0	%10	%20	%50	%75	%100	%150	%200	%1250	Discounts on Shareholders’ Equity
1	Amount Before Credit Risk Mitigation	1.356	-	5.352.919	-	-	41.041.053	-	-	-	26.324
2	Amount after Credit Risk Mitigation*	1.356	-	5.352.919	-	-	41.041.053	-	-	-	26.324

(*) Due to the loan guarantee structure, the Bank does not apply credit risk mitigation techniques.

Miscellaneous information regarding important sectors or counterparty type

Its fields of operations are defined in the Bank's governing law no. 6107 as “satisfying the financing need of special provincial authorities, municipalities and their affiliated organizations and local administrative associations of which only these may be members; develop projects concerning locally-provided common services for the people dwelling within the boundaries of such administrations; providing such administrations with consultancy services and assistance on urban projects of a technical nature and in the conduct of infrastructure and superstructure works and performing any and all development and investment banking functions”. Within this framework, The Bank is not involved in banking activities oriented towards free market in institutional and commercial terms. The Bank, which consists mostly of project loans, is not profit-oriented and supports social projects of local governments without regard to credibility. In the event that the repayments of the loans provided by the bank cannot be made at the time of return, principal instalment amount that cannot be collected is added to balance principal amount and it is capitalized at the end of each month and extended to remained maturity so as to be redeemed. Uncollected interest installments are spread over the residual interest without interest accruing by adding it over the residual interest sum. Therefore, there is no default on loans extended by the Bank.

Information on value adjustments and change in loan provisions

Under the provision that the requirement to set aside provisions made in the Banking Law no 5411 is not applicable to İller Bankası A.Ş. as per Article 13 (5) of the Law no. 6107 governing İller Bankası A.Ş., specific provisions set aside by the Bank pertain to the Bank's receivables other than those arising from lending transactions that are in litigation.

Exposures subject to countercyclical capital buffer

Within the scope of Regulation and sub-regulations on Capital Protection and Cyclical Capital Buffers published in the Official Gazette dated 5 November 2013 and numbered 28812, there are no receivables from the private sector taken into account in the calculation of the bank-specific cyclical capital buffer.

III. Explanation on currency risk

The currency risk refers to the probability of suffering loss due to changes in exchange rates, with reference to the foreign currency assets and obligations the banks have. The Bank observes the provisions of the Regulation on the Calculation and Implementation of Foreign Currency Net General Position/Equity Standard Ratio by Banks on Consolidated and Unconsolidated Basis in maintaining the relation and balance among fore-ign currency assets and liabilities in order to secure a foreign currency position that is in line with its shareholders’ equity. Currency risk regarding the foreign currency loans extended by the World Bank and JICA to municipalities shall be borne by the municipalities, as per the agreements. Currency conversion losses/gains sustained on the portions of such lending that are used by the Bank under the rubric of “Strengthening Insti-tutional Capacity” are to be borne by the Bank. Asset and liability account items appearing at the ends of fiscal periods evaluated on the basis of the exchange rates announced by the Central Bank of Turkey (CBRT), and the exchange rate P/L is calculated thereon.

The primary goal of the currency risk policy is to keep Foreign Currency Net General Position/ Equity Standard Ratio within legal limits within the frame of the Bank’s financial standing, current economic developments and recent trends in the market, while observing profitability and productivity. The Bank calculates and reports RMD for its foreign currency position daily, Limits concerning foreign currency risk are set and monitored within the framework of the “Risk and Authority Limits Application Methods” approved by the Board of Directors.

The chart below shows the Turkish lira-value of the current exchange rates (foreign currency buying rates) publicly announced by the CBRT on the Bank’s balance sheet date and during the five days preceding it:

	1 US Dollar	1 Euro	100 Japanese Yens
Balance Sheet 30.12.2020	7,3405	9,0079	7,0930
<i>Before the balance sheet date:</i>			
Teller buying rate on 29.12.2020	7,4063	9,0697	7,1273
Teller buying rate on 28.12.2020	7,4738	9,1370	7,2026
Teller buying rate on 25.12.2020	7,5517	9,2037	7,2793
Teller buying rate on 24.12.2020	7,6190	9,2948	7,3353
Teller buying rate on 23.12.2020	7,6321	9,3030	7,3617
	1 US Dollar	1 Euro	100 Japanese Yens
Simple arithmetic thirty-day average	7,7210	9,3841	7,4181

Current Period – 31.12.2020	EUR	USD	Other FC	Total
Assets				
Cash and Balances with The Central Bank of Turkey	-	-	-	-
Banks	657.916	-	84.969	742.885
Financial Assets at Fair Value Through Profit/Loss (Net)	-	-	-	-
Money Market Placements	-	-	-	-
Financial assets measured at fair value through other comprehensive income	-	-	-	-
Loans	2.120.285	-	2.073.573	4.193.858
Investments in Associates, Subsidiaries and Joint-Ventures (Net)	-	-	-	-
Financial assets measured at amortized cost	-	-	-	-
Hedging derivative financial assets	-	-	-	-
Tangible Assets	-	-	-	-
Intangible Assets	-	-	-	-
Other Assets	11.396	-	8.457	19.853
Total Assets	2.789.597	-	2.166.999	4.956.596
Liabilities				
Bank Deposits	-	-	-	-
Foreign Currency Deposits	-	-	-	-
Funds from interbank money market	-	-	-	-
Funds Provided from Other Financial Institutions	2.781.096	-	2.158.965	4.940.061
Marketable securities issued	-	-	-	-
Miscellaneous Payables	9	-	4.166	4.175
Hedging derivative financial liabilities	-	-	-	-
Other Liabilities	166	38	229	433
Total Liabilities	2.781.271	38	2.163.360	4.944.669
Net Balance Sheet Position	8.326	(38)	3.639	11.927
Net Off Balance Sheet Position				
Financial derivative assets	-	-	-	-
Financial Derivative Liabilities	-	-	-	-
Non-Cash Loans (*)	94.583	10.950	-	105.533

Prior Period (31.12.2019)				
Total Assets	1.686.866	1.188	1.578.939	3.266.993
Total Liabilities	1.684.205	64	1.576.795	3.261.064
Net Balance Sheet Position	2.661	1.124	2.144	5.929
Net ‘Off-Balance Sheet’ Position				
Financial derivative assets	-	-	-	-
Financial Derivative Liabilities	-	-	-	-
Non-Cash Loans (*)	48.882	13.775	-	62.657

* There is no effect on net off-balance sheet position.

Currency Risk Sensitivity

The chart below shows the Bank’s sensitivity to 10% changes in US Dollar, Euro, and other foreign currency exchange rates. The 10% margin used here also represents the estimated change in exchange rates, A negative value shows the loss that a 10% depreciation of the Turkish lira against the US Dollar, Euro or other foreign currencies would cause in the Bank’s pretax profit/loss or equity.

	Current Period 31.12.2020		Prior Period 31.12.2019	
	Statement of Profit or Loss	Equity ^(*)	Statement of Profit or Loss	Equity ^(*)
USD	(3,8)	(3,8)	112,4	112,4
EUR	832,6	832,6	266,1	266,1
Other Currencies	363,9	363,9	214,4	214,4
Total	1.192,7	1.192,7	592,9	592,9

(*) Includes profit / loss effects excluding tax effect.

IV. Explanations on interest rate risk

The interest rate risk refers to the probability that the Bank shall suffer loss due to its expo-sure to changes in interest rates regarding financial instruments. The interest rates are set by the Board of Directors, in consideration of the mission and vision of the bank as well as the prevailing conditions of the day, or by the Assets and Liabilities Committee, which sets the rates in any case at a level not less than the interest rates established by the Board of Directors. The interest rate risk caused by the banking accounts is calculated and monitored at the Bank, to see compliance with the limits established under the Risk Authority Limits Application Methods, as per the provisions of the “Regulation on the Assessment and Evaluation of Interest Rate Risk Caused by Banking Accounts Using the Standard Shock Method”. Furthermore, the assets and liabilities sensitive to interest rates are compared with reference to their maturity, and interest-rate-sensitive GAP analysis is applied.

Information related to the interest rate sensitivity of assets, liabilities and off-balance sheet items (based on re-pricing dates)

Current Period – 31.12.2020	Up to 1 month	1-3 months	3-12 months	1-5 year	5 years or more	Non-Interest Bearing ^(*)	Total
Assets							
Cash and Balances with The Central Bank of Turkey	-	-	-	-	-	152	152
Banks	13.620.225	-	-	-	-	759.672	14.379.897
Financial Assets at Fair Value Through Profit/Loss (Net)	-	-	-	-	-	1	1
Money Market Placements	-	-	-	-	-	-	-
Financial assets measured at fair value through other comprehensive income	-	-	-	-	-	-	-
Loans	1.159.898	855.147	3.657.736	14.099.727	9.766.727	48.995	29.588.230
Financial assets measured at amortized cost	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	2.911.050	2.911.050
Total Assets	14.780.123	855.147	3.657.736	14.099.727	9.766.727	3.719.870	46.879.330
Liabilities							
Bank Deposits	-	-	-	-	-	-	-
Other Deposits	-	-	-	-	-	-	-
Funds from interbank money market	-	-	-	-	-	-	-
Miscellaneous Payables	-	-	-	-	-	140.882	140.882
Marketable securities issued	-	-	-	-	-	-	-
Funds Provided from Other Financial Institutions(**)	138.232	283.421	1.323.476	2.871.976	3.482.850	11.764.022	19.863.977
Other Liabilities	1.009.430	462.459	310.215	-	-	25.092.367	26.874.471
Total Liabilities	1.147.662	745.880	1.633.691	2.871.976	3.482.850	36.997.271	46.879.330
Balance Sheet Long Position	13.632.461	109.267	2.024.045	11.227.751	6.283.877	-	33.277.402
Balance Sheet Short Position	-	-	-	-	-	(33.277.401)	(33.277.402)
Off-Balance Sheet Long Position	16.908	110.095	203.026	3.842.477	442.911	-	4.615.417
Off-Balance Sheet Short Position	-	-	-	-	-	-	-
Total Position	13.649.369	219.362	2.227.071	15.070.228	6.726.788	(33.277.401)	4.615.417

(*) Accruals, deferred tax assets, fixed assets, other assets, equity total, provisions, other liabilities and tax liabilities are presented in “non-interest bearing” in the column in order to ensure that the total amount of asset and liability accounts are compatible with the balance sheet.
(**) Funds amounting to TL 1.782.104 provided by the shareholders of the Bank which are included in the funds in the balance sheet are shown in other liabilities line in the table.

Information related to the interest rate sensitivity of assets, liabilities and off-balance sheet items (based on re-pricing dates)

Prior Period – 31.12.2019	Up to 1 month	1-3 months	3-12 months	1-5 year	5 years or more	Non-Interest Bearing ^(*)	Total
Assets							
Cash and Balances with The Central Bank of Turkey	-	-	-	-	-	199	199
Banks	5.335.646	-	-	-	-	370.270	5.705.916
Financial Assets at Fair Value Through Profit/Loss (Net)	-	-	-	-	-	1	1
Money Market Placements	-	-	-	-	-	-	-
Financial assets measured at fair value through other comprehensive income	-	-	-	-	-	-	-
Loans	1.393.269	715.197	3.328.119	12.844.551	10.084.255	48.995	28.414.386
Financial assets measured at amortized cost	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	1.967.016	1.967.016
Total Assets	6.728.915	715.197	3.328.119	12.844.551	10.084.255	2.386.481	36.087.518
Liabilities							
Bank Deposits	-	-	-	-	-	-	-
Other Deposits	-	-	-	-	-	-	-
Funds from interbank money market	-	-	-	-	-	-	-
Miscellaneous Payables	-	-	-	-	-	539.244	539.244
Marketable securities issued	-	-	-	-	-	-	-
Funds Provided from Other Financial Institutions(**)	84.779	141.434	548.230	726.775	2.421.572	9.315.850	13.238.640
Other Liabilities	543.030	268.371	108.385	-	-	21.389.848	22.309.634
Total Liabilities	627.809	409.805	656.615	726.775	2.421.572	31.244.942	36.087.518
Balance Sheet Long Position	6.101.106	305.392	2.671.504	12.117.776	7.662.683	-	28.858.461
Balance Sheet Short Position	-	-	-	-	-	(28.858.461)	(28.858.461)
Off-Balance Sheet Long Position	4.073	36.246	399.095	2.388.080	675.185	-	3.502.679

(*) Accruals, deferred tax asset, fixed assets, other assets, total equity, provisions, other liabilities and tax liability are shown in the “non-interest bearing” column in order to ensure that the total amount of asset and liability accounts are compatible with the balance sheet.
(**) Funds amounting to TL 1.782.104 provided by the Bank’s shareholders, which are included in the funds in the balance sheet, are shown in the other liabilities line in the table.

IV. Explanations on Interest Rate Risk (Continued)

Average interest rates applied to monetary financial instruments: %

Current Period - 31.12.2020	EUR	USD	JPY	TL
Assets				
Cash and Balances with The Central Bank of Turkey	-	-	-	-
Banks	-	-	-	10,94
Financial Assets at Fair Value Through Profit/Loss (Net)	-	-	-	-
Money Market Placements	-	-	-	-
Financial assets measured at fair value through other comprehensive income	-	-	-	-
Loans	1,74	-	1,01	12,65
Financial assets measured at amortized cost	-	-	-	-
Liabilities				
Bank Deposits	-	-	-	-
Other Deposits	-	-	-	-
Funds from interbank money market	-	-	-	-
Miscellaneous Payables	-	-	-	-
Marketable securities issued	-	-	-	-
Funds Provided from Other Financial Institutions	0,80	-	0,54	14,38

Prior Period- 31.12.2019	EUR	USD	JPY	TL
Assets				
Cash and Balances with The Central Bank of Turkey	-	-	-	-
Banks	-	-	-	20,54
Financial Assets at Fair Value Through Profit/Loss (Net)	-	-	-	-
Money Market Placements	-	-	-	-
Financial assets measured at fair value through other comprehensive income	-	-	-	-
Loans	1,64	-	1,07	10,48
Financial assets measured at amortized cost	-	-	-	-
Liabilities				
Bank Deposits	-	-	-	-
Other Deposits	-	-	-	-
Funds from interbank money market	-	-	-	-
Miscellaneous Payables	-	-	-	-
Marketable securities issued	-	-	-	-
Funds Provided from Other Financial Institutions	0,75	-	0,60	14,03

V. Explanations on equity stock position risk

Equity Investments (Current Period 31.12.2020)		Comparative		
		Balance Sheet Value	Fair Value	Market Value
1	Securities (*)	1	1	1
	Traded in the Exchange	1	1	1
2	Affiliates	-	-	-
	Traded in the Stock Exchange	-	-	-
3	Subsidiaries	-	-	-
	Traded in the Stock Exchange	-	-	-

(*)All of the financial assets of the Bank whose fair value difference is reflected in profit and loss are Emlak Konut Gayrimenkul Yatırım Ortaklığı A.Ş. It consists of (A group).

Equity Investments (Prior Period 31.12.2019)		Comparative		
		Balance Sheet Value	Fair Value	Market Value
1	Securities (*)	1	1	1
	Traded in the Exchange	1	1	1
2	Affiliates	-	-	-
	Traded in the Stock Exchange	-	-	-
3	Subsidiaries	-	-	-
	Traded in the Stock Exchange	-	-	-

VI. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio

Liquidity risk is defined as the risk of the Bank not being able to fulfill its payment obligations in a timely manner, as a result of the imbalance in the cash flow, due to not having enough cash or cash inflows to meet the cash outflows fully and on time. Problems such as refinancing, delays in collections and unexpected fund withdrawals are generally effective in banks’ insufficiency of liquidity.

Liquidity Risk in the Bank, Regulation on Measurement and Evaluation of Banks’ Liquidity Adequacy published in the Official Gazette dated 01.11.2006 and numbered 26333, Regulation on Calculation of Banks’ Liquidity Coverage Ratio published in the Official Gazette dated 21.03.2014 and numbered 28948, 11.07.2014 It is managed in accordance with the Regulation on the Internal Systems of Banks and Internal Capital Adequacy Assessment Process published in the Official Gazette dated 19 March 2015 and numbered 29057, and the Guide on Liquidity Risk Management published in the Official Gazette dated 19.03.2015 and numbered 6241; Risk Management Policy and Implementation Procedures, Risk and Authority Limits and Basel II standards are followed by forms prepared for Liquidity Risk management.

The Banking Department Treasury Management group, operating under the Banking Services Department, is responsible for liquidity management at the Bank. In addition, internal liquidity assessment is carried out daily and monthly by the Risk Management Department.

It is essential to place the excess liquidity in the Bank by taking into account alternative returns and to meet the liquidity need with the most cost-effective resources.

Financial resources of the Bank; Liquidity inflows consisting of interest income, loan principal and interest collections, capital collections obtained as a result of the evaluation of the legal shares transferred from the General Budget Tax Revenues to the Bank at the end of each month and distributed to local governments until the evening of the 10th day of the following month, loan disbursements, It monitors the liquidity outflows consisting of payments related to taxes and other legal liabilities and current payments with weekly, monthly and annual reports. The Bank meets its liquidity needs by obtaining funds from local governments, which are its partners, within the scope of paragraph 4 of Article 60 of the Banking Law, by using medium and long-term loans from interbank free money markets and other banks. The loans used by the bank from foreign banks are provided for municipal investments.

From the Stress Test and Internal Capital Adequacy Assessment Process (“ISEDES”) reports, which the Bank is obliged to calculate and report to the BRSA as of the end of the year, pursuant to Articles 43 and 48 of the “Regulation on the Internal Systems of Banks and the Internal Capital Adequacy Assessment Process”. He was exempted based on his written request to the BRSA.

The Assets and Liabilities Committee was established with the decision of the Bank's Board of Directors dated 19.03.2014 and numbered 3/28. The duties of the committee; By evaluating the Bank's financial structure, portfolio, loan rates, developments in money and capital markets, and the developments in the Bank and other banks, the management of the Bank's assets and liabilities and determination of policies regarding fund movements in this context, and the management of the Bank's balance sheet. It is defined as the taking of decisions and the follow-up of the implementation of the decisions taken.

“Liquidity Risk Management Emergency Plan Procedure” in the Bank, with the decision of the Board of Directors dated 23.06.2016 and numbered 21/585, İller Bankası A.Ş. It has been put into practice as an annex to the Emergency Plan. The purpose of this procedure; In case the Bank experiences a possible liquidity shortage;

Ensuring timely diagnosis of possible crisis,

To determine the necessary strategies and procedures to manage risks,

In this context, to end the crisis at the lowest cost as soon as possible by taking the necessary measures,

To consider the interests of the partners providing funds to the bank in the actions to be taken

In case of exceeding the early warning limits, the relevant units inform the Deputy General Managers they are affiliated with. After the Deputy General Managers inform the General Manager, the General Manager convenes the Assets and Liabilities Committee if deemed necessary. As a result of the Committee's evaluations, it may request from the relevant units to take the necessary measures regarding the issue.

The Bank's liquidity coverage ratios are prepared on a weekly basis by the Accounting and Financial Affairs Department in accordance with the “Regulation on Calculation of Banks’ Liquidity Coverage Ratio” published in the Official Gazette dated 21 March 2014 and numbered 28948 and reported to the BRSA. With its decision dated 26 March 2020 and numbered 8967, the BRSA exempted development and investment banks from their obligations to report the liquidity coverage ratios of development and investment banks to the Agency until 31 December 2020, in order to reduce the operational burden due to the COVID-19 epidemic process. Based on the decision, no weekly liquidity coverage ratio calculations were made for the period between 1 April to 31 December 2020.

VI. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio *(Continued)*

Liquidity coverage ratio

		Current Period 31.12.2020	Total unweighted value ^(*)		Total weighted value ^(*)	
			TL+FC	FC	TL+FC	FC
High-Quality Liquid Assets					200	-
1	Total high-quality liquid assets (HQLA)		200	-	200	-
Cash Outflows						
2	Real person and retail deposits		-	-	-	-
3	Stable deposits		-	-	-	-
4	Less stable deposits		-	-	-	-
5	Unsecured funding other than real person and retail deposits		3.365.966	52.019	1.446.565	41.612
6	Operational deposits		-	-	-	-
7	Non-operational deposits		-	-	-	-
8	Other unsecured debt		3.365.966	52.019	1.446.565	41.612
9	Secured funding				-	-
10	Other cash outflows of which:		-	-	-	-
11	Derivative exposures and collateral completion liabilities		-	-	-	-
12	Payables due to structured financial instruments		-	-	-	-
13	Payment commitments and other off-balance sheet commitments granted for debts to financial markets		-	-	-	-
14	Other contractual funding obligations		-	-	-	-
15	Other irrevocable or conditionally revocable off-balance sheet liabilities		17.692.907	10.581.493	1.499.017	745.006
16	Total Cash Outflows				2.945.582	786.618
Cash Inflows						
17	Secured lending		-	-	-	-
18	Unsecured lending		9.072.968	34.618	8.325.954	17.309
19	Other cash inflows		-	-	-	-
20	Total Cash Inflows		9.072.968	34.618	8.325.954	17.309
Upper Limit Applied Values						
21	Total HQLA				200	-
22	Total Net Cash Outflows				736.396	196.655
23	Liquidity Coverage Ratio (%)				0,03	-

* Average of consolidated liquidity payment ratio calculated for the last three months by calculating the simple monthly arithmetic mean

The lowest highest and average Liquidity Cover Ratio in the last three months of 2020 are shown in the table below.

	Highest	Date	Lowest	Date	Average
TL+FC	0,05	13.11.2020	0,02	09.10.2020	0,03

		Prior Period 31.12.2019	Total unweighted value ^(*)		Total weighted value ^(*)	
			TL+FC	FC	TL+FC	FC
High-Quality Liquid Assets					197	-
1	Total high-quality liquid assets (HQLA)		197	-	197	-
Cash Outflows						
2	Real person and retail deposits		-	-	-	-
3	Stable deposits		-	-	-	-
4	Less stable deposits		-	-	-	-
5	Unsecured funding other than real person and retail deposits		1.950.120	21.482	894.515	20.748
6	Operational deposits		-	-	-	-
7	Non-operational deposits		-	-	-	-
8	Other unsecured debt		1.950.120	21.482	894.515	20.748
9	Secured funding				-	-
10	Other cash outflows of which:		-	-	-	-
11	Derivative exposures and collateral completion liabilities		-	-	-	-
12	Payables due to structured financial instruments		-	-	-	-
13	Payment commitments and other off-balance sheet commitments granted for debts to financial markets		-	-	-	-
14	Other contractual funding obligations		-	-	-	-
15	Other irrevocable or conditionally revocable off-balance sheet liabilities		13.627.503	8.560.447	1.139.291	597.781
16	Total Cash Outflows				2.033.806	618.529
Cash Inflows						
17	Secured lending		-	-	-	-
18	Unsecured lending		3.932.784	20.228	3.112.077	10.114
19	Other cash inflows		-	-	-	-
20	Total Cash Inflows		3.932.784	20.228	3.112.077	10.114
Upper Limit Applied Values						
21	Total HQLA				197	-
22	Total Net Cash Outflows				508.452	154.632
23	Liquidity Coverage Ratio (%)				0,04	-

* Average of consolidated liquidity payment ratio calculated for the last three months by calculating the simple monthly arithmetic mean

The lowest highest and average Liquidity Cover Ratio in the last three months of 2019 are shown in the table below.

	Highest	Date	Lowest	Date	Average
TL+FC	0,06	29.11.2019	0,02	11.10.2019	0,04

VI. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)

a. Important factors affecting the outcome of the liquidity coverage ratio and the change of the items considered in this ratio

Banks’ Liquidity Coverage Ratio pursuant to paragraph 5 of Regulation 4 of article related to the calculation of the Banking Regulation and Supervision Board for the 12 December 2016 dated and 7123 numbered decision in accordance with the development and investment banks, consolidated and unconsolidated total, and foreign currency liquidity coverage ratio determined 0% until otherwise determined. but to continue reporting the said rates to the BRSA by ensuring that another rate can be determined for the said banks.

The important factors affecting the Bank's liquidity coverage ratio are the miscellaneous debts followed in other unsecured debts, the funds obtained from foreign financing institutions followed in secured debts and made available to local governments, and the cash available in banks followed in unsecured receivables. The increase in bank assets affects the liquidity coverage ratio, especially with the use of foreign funds and the legal shares transferred to the Bank at the end of each month from the General Budget Tax Revenues and distributed to local governments until the evening of the 10th day of the following month.

b. Items establishing high quality liquidity assets

High quality liquidity assets of the banks are comprised of the following items for calculating the Liquidity Payment Ratio. Cash and balances, accounts at the central banks form the Top-Quality Liquidity Assets, while derivative financial instruments at fair value through profit or loss forms the Second Quality Liquidity Assets.

c. Items forming the fund resources and their concentration within all the funds

The Bank does not receive deposits and operates under article 77 of the Banking Law numbered 5411. Bank only mediates the funds provided by the foreign financing organizations for local governments to use only. In addition, the Communiqué Amending the General Communiqué on the Public Treasurer was published in the Official Gazette dated 28 February2018 and numbered 30346, and article 5 of the communiqué is referred to as “(5) İller Bankası A.Ş. municipalities and special provincial administrations, which are their partners, can use their financial resources at İller Bankası A.Ş. Within the scope of this article, the Bank obtains funds from its partners, municipalities and special provincial administrations.

d. Information about the cash outflow caused by derivative transactions and transactions with the possibility of completion

The Bank which do not receive deposits and operates under article 77 of the Banking Law numbered 5411, has no derivative transactions.

e. Concentration limits regarding the fund resources and collateral based on the counterparties and the product

Bank was exempted, as a response to the written request for exemption filed with BRSA, from the obligations regarding the Stress Testing and Internal Capital Adequacy Evaluation Procedure (“ISEDES”) reporting it has before the BRSA as per articles 43 and 48 of the Regulation on the Internal Systems and Internal Capital Adequacy Assessment Procedures, applicable at the end of the year.

Loans, guaranteed, structured, etc. in the Bank. It is presented to the Senior Management in Risk Assessment Reports, which are prepared monthly, in terms of credit concentration, collateral, collateral, return and follow-up of credit risk.

f. Liquidity at risk and funding need on the basis of bank itself, its branch abroad and its consolidated partnerships when the operational and legal factors preventing the liquidity transfer are taken into consideration

The Bank does not have branches abroad or consolidated partnership.

g. Information about other cash flow and cash outflow items thought to be related to liquidity profiles of banks, and which takes part in the calculation of liquidity payment ratio and not in the public disclosure template in the second paragraph:

All the items found in the liquidity payment ratio calculation are included in the calculation by being aggregated in the related table. Within this framework, there is no disclosure that took part in the calculation of the liquidity payment ratio and not in the public disclosure template

Breakdown of assets and liabilities according to their outstanding maturities

Current Period End (31.12.2020)	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Undistribut- ed ^(*)	Total
Assets								
Cash and Balances with the Central Bank of Turkey	152	-	-	-	-	-	-	152
Banks	759.672	13.620.225	-	-	-	-	-	14.379.897
Financial Assets at Fair Value through Profit/Loss	-	-	-	-	-	-	1	1
Money Market Placements	-	-	-	-	-	-	-	-
Financial assets measured at fair value through other comprehensive income	-	-	-	-	-	-	-	-
Loans	-	1.208.893	855.147	3.657.736	14.099.727	9.766.727	-	29.588.230
Financial assets measured at amortized cost	-	-	-	-	-	-	-	-
Other Assets	-	2.627	3.315	81.454	100.682	-	2.722.972	2.911.050
Total Assets	759.824	14.831.745	858.462	3.739.190	14.200.409	9.766.727	2.722.973	46.879.330
Liabilities								
Bank Deposits (**)	-	-	-	-	-	-	-	-
Other Deposits (***)	-	-	-	-	-	-	-	-
Funds from Other Financial Institutions	-	6.755.961	333.421	1.548.476	7.743.269	3.482.850	-	19.863.977
Funds from interbank money market	-	-	-	-	-	-	-	-
Securities issued	-	-	-	-	-	-	-	-
Miscellaneous Payables	90.931	6.234	120	269	43.328	-	-	140.882
Other Liabilities	-	1.084.242	710.472	314.054	515.534	118.292	24.131.877	26.874.471
Total Liabilities	90.931	7.846.437	1.044.013	1.862.799	8.302.131	3.601.142	24.131.877	46.879.330
Liquidity deficit/surplus	668.893	6.985.308	(185.551)	1.876.391	5.898.278	6.165.585	(21.408.904)	-
Net Off-Balance Sheet Position	-	-	-	-	-	-	-	-
Derivative financial assets	-	-	-	-	-	-	-	-
Derivative financial liabilities	-	-	-	-	-	-	-	-
Non-Cash Loans	113.325	16.908	110.095	203.026	3.842.477	329.586	-	4.615.417
Prior Period (31.12.2019)								
Total Assets	370.469	6.778.937	715.289	3.381.745	12.871.274	10.084.255	1.885.549	36.087.518
Total Liabilities	332.754	5.463.187	639.824	1.035.008	5.128.794	2.532.819	20.955.132	36.087.518
Net Liquidity deficit	37.715	1.315.750	75.465	2.346.737	7.742.480	7.551.436	(19.069.583)	-
Net Off-Balance Sheet Position	-	-	-	-	-	-	-	-
Derivative financial assets	-	-	-	-	-	-	-	-
Derivative financial liabilities	-	-	-	-	-	-	-	-
Non-cash loans	72.040	4.073	36.246	399.095	2.388.080	603.145	-	3.502.679

(*) The accounts included here consist of balance sheet items such as fixed assets, equity stakes, goods on hand, prepaid expenses, nonperforming receivables and other asset accounts and equity items which are necessary for the conduct of banking activities and whose conversion to cash in a short time is not possible.
(**) Funds received from the Banks via Participation Accounts and Private Current Accounts for Participation Banks.
(***) Other Private Current Accounts and Participation Accounts for Participation

VII. Explanations on leverage ratio

The table concerning to leverage ratio calculated in accordance with 'Regulation About Measuring and Evaluating the Leverage Levels of Banks' published in 5 November 2013 dated and 28812 numbered Official Gazette is as below. The leverage ratio calculated based on the arithmetical average of the values of the Bank as of the end of the month in the last three months period as of the balance sheet date is 35,68 % (31 December 2019: 40,16%).

The reason of the difference between current period and previous period leverage rates is resulted from the increase in loan commitments within off-balance sheet transactions.

		Current Period (*) (31.12.2020)	Prior Period (*) (31.12.2019)
On-balance sheet items			
1	On-balance sheet exposures (excluding derivatives and credit derivatives including collateral)	44.544.547	35.199.614
2	Asset deducted from core capital	-	-
3	The total amount of risk on-balance sheet exposures (1+2)	44.544.547	35.199.614
Derivative financial instruments and credit derivative exposures			
4	Replacement cost associated with derivative financial instruments and credit derivatives	-	-
5	The potential credit risk amount of derivative financial instruments and credit derivatives	-	-
6	The total risk amount of derivative financial instruments and credit derivatives (4+5)	-	-
Securities or commodity guaranteed financing transactions			
7	Risk amount of securities or commodity collateral financing transactions (excluding on balance sheet items)	-	-
8	Risk amount of exchange brokerage operations	-	-
9	The total risk amount of securities or commodity collateral financing transactions (7+8)	-	-
Off-balance sheet items			
10	Gross notional amount for off-balance sheet items	22.194.143	16.201.536
11	Adjustments for conversion to credit equivalent amounts	-	-
12	The total amount of risk for off-balance sheet items (10+11)	22.194.143	16.201.536
Capital and total exposures			
13	Core capital	23.809.583	20.633.908
14	Total risks (3+6+9+12)	66.738.690	51.401.150
Leverage ratio			
15	Leverage ratio	35.68	40,16

(*) The amounts in the table represents the average of last three months.

VIII. Explanations on Presentation of Financial Assets and Liabilities at Fair Value

	Book Value		Fair Value	
	Current Period (31.12.2020)	Prior Period (31.12.2019)	Current Period (31.12.2020)	Prior Period (31.12.2019)
Financial Assets	43.971.323	34.123.528	43.971.323	34.123.528
Money Market Placements	-	-	-	-
Banks	14.379.897	5.705.916	14.379.897	5.705.916
Financial assets measured at fair value through other comprehensive income	1	1	1	1
Financial assets measured at amortized cost	3.195	3.225	3.195	3.225
Loans	29.588.230	28.414.386	29.588.230	28.414.386
Financial Liabilities	22.340.648	14.792.499	22.340.648	14.792.499
Bank Deposits	-	-	-	-
Other Deposits	-	-	-	-
Funds from Other Financial Institutions	21.646.081	14.158.426	21.646.081	14.158.426
Securities issued	-	-	-	-
Miscellaneous Payables	140.882	539.244	140.882	539.244
Other Liabilities	553.685	94.828	553.685	94.828

IX. Explanations on Transactions Made on Behalf of Others and Transactions Based on Trust

The Bank does not provide purchase, sale, custody and consultancy services for these transactions on behalf of others. The Bank does not make fiduciary transaction contracts. However, the taxes of the Municipalities and Special Provincial Administrations within the scope of the "Law on the Collection of Public Claims" numbered 6183, the SGK, the Pension Fund and various institutions and the tax debts within the scope of the Law numbered 4811, and the "Metropolitan Municipality Law" numbered 5216 and the "Municipal Law" numbered 5393", the debts within the scope of reconciliation are deducted from the shares of the Municipalities and Special Provincial Administrations distributed by the Bank in accordance with Article 7 of the Law No. 5779 and paid to the relevant institutions.

X. Explanations on Risk Management

On 23 October 2015 published in the Official Gazette No. 29 511 “Banks will be made public on Risk Management Disclosures Statements” and related notes prepared in accordance with explanations are provided in this section.

1. The Bank’s risk management approach

Risk management in the bank is carried out in accordance with the provisions of the legislation issued by the Board of Directors; Considering the exceptions specified for Development and Investment Banks in the Banking Law No. 5411 and the exemptions in the Bank Law No. 6107, the Banking Law No. 5411, the regulations, communiqués, guides and other legislative provisions issued by the BRSA in order to enforce this law and the provisions of this legislation.

The risks that the Bank may incur as a result of its strategies and activities are determined by the strategies, policies, limits and practices determined to monitor, control and, where necessary, change the risk / return structure of the Bank’s future cash flows, Are monitored, monitored and controlled by means of procedures. It establishes written policy and implementation procedures to manage all risks arising from the Bank’s operations. The Board of Directors or the relevant internal systems officer regularly assesses their adequacy and makes any necessary changes.

In this context, it is the basic principle to ensure that the risks to be taken are defined and manageable risks. In addition, it is possible to measure the current and future potential effects of the risks involved, as well as the risk measurement and reporting techniques. The Bank establishes written limits within the framework of Article 5 of the “Regulation on Internal Systems of Banks and Internal Capital Adequacy Assessment Process” issued by the BRSA for the risks arising from its activities and these limits are approved by the Board of Directors and are regularly audited.

Based on Bank’s written request, The Bank has been exempted from the ISEDES report which must be calculated and reported to the BDDK as of the end of the year in accordance with Articles 43 and 48 of “Regulation on Internal Systems and Internal Capital Adequacy Assessment Process of Banks”.

1.a. Overview of RWA

		Risk Weighted Amount		Minimum capital requirement
		Current Period (31.12.2020)	Prior Period (31.12.2019)	Current Period
1	Credit risk (excluding counterparty credit risk)(CCR)	48.515.946	42.111.637	3.881.276
2	Standardized approach (SA)	48.515.946	42.111.637	3.881.276
3	Internal rating-based (IRB) approach	-	-	-
4	Counterparty credit risk	-	-	-
5	Standardized approach for counterparty credit risk (SACCR)	-	-	-
6	Internal model method (IMM)	-	-	-
7	Basic risk weight approach to internal model's equity position in the banking account	-	-	-
8	Investments made in collective investment companies – look-through approach	-	-	-
9	Investments made in collective investment companies – mandate-based approach	-	-	-
10	Investments made in collective investment companies - 1250% weighted risk approach	-	-	-
11	Settlement risk	-	-	-
12	Securitization positions in banking accounts	-	-	-
13	IRB ratings-based approach (RBA)	-	-	-
14	IRB Supervisory Formula Approach (SFA)	-	-	-
15	SA/simplified supervisory formula approach (SFA)	-	-	-
16	Market risk	-	-	-
17	Standardized approach (SA)	-	-	-
18	Internal model approaches (IMM)	-	-	-
19	Operational Risk	4.458.159	3.389.987	356.653
20	Basic Indicator Approach	4.458.159	3.389.987	356.653
21	Standard Approach	-	-	-
22	Advanced measurement approach	-	-	-
23	The amount of the discount threshold under the equity (subject to a 250% risk weight)	-	-	-
24	Floor adjustment	-	-	-
25	Total (1+4+7+8+9+10+11+12+16+19+23+24)	52.974.105	45.501.624	4.237.929

X. Explanations on Risk Management (Continued)

2. Links between financial statements and risk amounts

a. Differences between accounting consolidation and legal consolidation scope and matching

Current Period (31.12.2020)	Amount valued in accordance with TAS as reported in financial statements	Valued amount of the items in accordance with TAS				
		Subject to Credit Risk	Subject to Counterparty Risk	Securitization positions	Subject to Market Risk ⁽¹⁾	Not subject to Capital Liability or deducted from Capital
Assets						
Financial Assets (Net)	14.380.050	14.380.050	-	-	-	-
Cash and Cash Equivalents	14.380.049	14.380.049	-	-	-	-
Cash and Central Bank	152	152	-	-	-	-
Banks	14.379.897	14.379.897	-	-	-	-
Receivables from Money market	-	-	-	-	-	-
Financial Assets at Fair Value through Profit or Loss	1	1	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-	-	-	-
Financial assets measured at amortized cost	-	-	-	-	-	-
Derivative Financial Assets	-	-	-	-	-	-
Loans (Net)	29.591.425	29.591.425	-	-	-	-
Loans	29.588.230	29.588.230	-	-	-	-
Leasing receivables	3.195	3.195	-	-	-	-
Factoring receivables	-	-	-	-	-	-
Non-Performing Loans	-	-	-	-	-	-
Special Provisions (-)	-	-	-	-	-	-
Tangible Assets held for sale and discontinued operations (net)	-	-	-	-	-	-
Partnership Investments	-	-	-	-	-	-
Subsidiaries (net)	-	-	-	-	-	-
Affiliates (net)	-	-	-	-	-	-
Jointly controlled entities (Joint ventures) (net)	-	-	-	-	-	-
Tangible fixed assets (net)	129.570	129.570	-	-	-	-
Intangible fixed assets (net)	2.914	-	-	-	-	2.914
Real estate for investment purpose (net)	2.130.599	2.130.599	-	-	-	-
Current Tax Asset	-	-	-	-	-	-
Deferred Tax Asset	26.349	-	-	-	-	26.349
Other Assets	618.423	618.423	-	-	-	-
Total Assets	46.879.330	46.850.067	-	-	-	29.263
Liabilities						
Deposit	-	-	-	-	-	-
Loans received	8.099.955	-	-	-	-	-
Debts to money markets	-	-	-	-	-	-
Securities Issued (Net)	-	-	-	-	-	-
Funds	13.546.126	-	-	-	-	-
Financial Assets at Fair Value through Profit or Loss	-	-	-	-	-	-
Derivative Financial Liabilities	-	-	-	-	-	-
Factoring Liabilities	-	-	-	-	-	-
Leasing Liabilities	4.279	-	-	-	-	-
Provisions	211.138	-	-	-	-	-
Current Tax Liability	191.388	-	-	-	-	-
Liabilities for assets held for sale and discontinued operations (net)	-	-	-	-	-	-
Subordinated Loans	-	-	-	-	-	-
Other Liabilities	694.567	-	-	-	-	-
Equity	24.131.877	-	-	-	-	-
Total Liabilities	46.879.330	-	-	-	-	-

X. Explanations on Risk Management (Continued)

2. Links between financial statements and risk amounts (Continued)

a. Differences between accounting consolidation and legal consolidation scope and matching (continued)

Prior Period (31.12.2019)	Amount valued in accordance with TAS as reported in financial statements	Valued amount of the items in accordance with TAS				
		Subject to Counter-party Risk	Securi-tization positions	Movable securitiation positions	Subject to Market Risk ⁽¹⁾	Not subject to Capital Liability or deducted from Capital
Assets						
Financial Assets (Net)	5.706.116	5.706.116	-	-	-	-
Cash and Cash Equivalents	5.706.115	5.706.115	-	-	-	-
Cash and Central Bank	199	199	-	-	-	-
Banks	5.705.916	5.705.916	-	-	-	-
Receivables from Money market	-	-	-	-	-	-
Financial Assets at Fair Value through Profit or Loss	1	1	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-	-	-	-
Financial assets measured at amortized cost	-	-	-	-	-	-
Derivative Financial Assets	-	-	-	-	-	-
Loans (Net)	28.417.611	28.417.611	-	-	-	-
Loans	28.414.386	24.414.386	-	-	-	-
Leasing receivables	3.225	3.225	-	-	-	-
Factoring receivables	-	-	-	-	-	-
Non-Performing Loans	-	-	-	-	-	-
Special Provisions (-)	-	-	-	-	-	-
Tangible Assets held for sale and discontinued operations (net)	-	-	-	-	-	-
Partnership Investments	-	-	-	-	-	-
Subsidiaries (net)	-	-	-	-	-	-
Affiliates (net)	-	-	-	-	-	-
Jointly controlled entities (Joint ventures) (net)	-	-	-	-	-	-
Tangible fixed assets (net)	153.671	153.671	-	-	-	-
Intangible fixed assets (net)	4.596	-	-	-	-	4.596
Real estate for investment purpose (net)	1.575.199	1.575.199	-	-	-	-
Current Tax Asset	-	-	-	-	-	-
Deferred Tax Asset	21.728	-	-	-	-	21.728
Other Assets	208.597	208.597	-	-	-	-
Total Assets	36.087.518	36.061.194	-	-	-	26.324
Liabilities						
Deposit	-	-	-	-	-	-
Loans received	3.922.790	-	-	-	-	-
Debts to money markets	-	-	-	-	-	-
Securities Issued (Net)	-	-	-	-	-	-
Funds	10.235.636	-	-	-	-	-
Financial Assets at Fair Value through Profit or Loss	-	-	-	-	-	-
Derivative Financial Liabilities	-	-	-	-	-	-
Factoring Liabilities	-	-	-	-	-	-
Leasing Liabilities	6.037	-	-	-	-	-
Provisions	160.570	-	-	-	-	-
Current Tax Liability	173.280	-	-	-	-	-
Liabilities for assets held for sale and discontinued operations (net)	-	-	-	-	-	-
Subordinated Loans	-	-	-	-	-	-
Other Liabilities	634.073	-	-	-	-	-
Equity	20.955.132	-	-	-	-	-
Total Liabilities	36.087.518	-	-	-	-	-

X. Explanations on Risk Management (Continued)

2. Links between financial statements and risk amounts (Continued)

b. The main sources of the differences between the risk amounts and the amounts in the financial statements valued in accordance with TAS

Current Period (31.12.2020)	Total	Subject to Credit Risk	Securitization Positions	Subject to counterparty credit risk	Subject to Market Risk
Valued amounts of assets in accordance with TAS (as in template B1)	46.879.330	46.850.067			
Valued amounts of liabilities in accordance with TAS (as in template B1)	46.879.330	-	-	-	-
Total net amount	-	46.850.067	-	-	-
Off-balance sheet amounts	21.729.481	13.172.449	-	-	-
Valuation differences	-	-	-	-	-
Differences arising from different netting rules (other than those set out in line 2)	-	-	-	-	-
Differences due to consideration of provisions	-	-	-	-	-
Differences arising from the applications of the Institution	-	-	-	-	-
Risk Amounts	68,608,811	60.022.516	-	-	-

(*) Due to the loan guarantee structure, the Bank does not apply credit risk mitigation techniques.

Prior Period (31.12.2019)	Total	Subject to Credit Risk	Securitization Positions	Subject to counterparty credit risk	Subject to Market Risk
Valued amounts of assets in accordance with TAS (as in template B1)	36.087.518	36.061.194			
Valued amounts of liabilities in accordance with TAS (as in template B1)	36.087.518	-	-	-	-
Total net amount	-	36.061.194	-	-	-
Off-balance sheet amounts	17.165.589	10.334.134	-	-	-
Valuation differences	-	-	-	-	-
Differences arising from different netting rules (other than those set out in line 2)	-	-	-	-	-
Differences due to consideration of provisions	-	-	-	-	-
Differences arising from the applications of the Institution	-	-	-	-	-
Risk Amounts	53.253.07	46.395.328	-	-	-

(*) Due to the loan guarantee structure, the Bank does not apply credit risk mitigation techniques.

c. Explanations on the differences between the amounts valued and the risk amounts in accordance with TAS

The difference between the amounts assessed in accordance with TAS and the risk amounts subject to Loan risk arises from intangible assets that are not subject to Loan risk and deferred tax assets. The difference between the off-balance sheet amounts and the risk amounts subject to Loan risk arises from the application of the Loan conversion ratios to off-balance sheet amounts in accordance with the Regulation on Measurement and Assessment of Capital Adequacy of Banks.

3. Credit Risk Explanations

a. Issues to be disclosed to the public on credit risk

a.1. General qualitative information on loan risk

Credit risk is measured as described in the BRSA Regulation on Measurement and Assessment of Banks' Capital Adequacy dated 23 October 2015. This approach corresponds to the Simplified Standard Method in Basel II documents.

Similar to the Basel I method with the Simplified Standard Method, the values subject to credit risk are calculated by grouping the loans according to their collateral and by giving them different risk weights. Simplified standard method is used in the Bank, but since the Bank's customers are composed of local governments, different risk weights are not given, and all customers are evaluated at 100% risk weight.

In calculations it is essential to consider the guarantees Basel II has adopted as acceptable in the reduction of risk. There is no risk-reducing effect of other guarantees. There are no guarantees that can be valued within the scope of Basel II criteria in the Bank. The Basel II standard method is used to calculate the bank's loan risk weighted asset amount, in which case transactions are carried out in accordance with the initiative of the national authority, the BRSA.

The risk, concentration, collateral, return and follow-up of the loans by the Risk Management Department, whether there is an excess of the limits determined according to the Bank's general loan policies, are subject to Article 45 of the Regulation on the Internal Systems of Banks and Internal Capital Adequacy Evaluation Process and the Bank Organization Risk Evaluation Reports prepared monthly in accordance with Article 23, in which the duties of the Risk Management Department are specified in the Duties and Authorization Directive, are submitted to the Board of Directors, the Senior Management and the units responsible for risk formation and monitoring. Particular attention is paid to credit concentration reporting, and this issue is monitored periodically by grouping loans according to different criteria. When necessary, the bank can take decisions based on these concentrations.

The authority to extend a loan in the bank belongs to the Board of Directors. The Board of Directors may delegate its authority to extend credit to the Credit Committee and/or the General Management. Written proposal of the General Directorate is sought in the opening of a loan or transfer of authority by the Board of Directors. The Board of Directors determines the credit policies and limits at the macro level, establishes the policies regarding credit opening, approval and other administrative principles.

Regarding all Local Authorities requesting a loan from the Bank, even if it varies according to the type and maturity of the loan requested, the Bank's authorized bodies decide whether to enter into a loan relationship or not, according to the result obtained within the framework of the credit evaluation procedures and principles. The Board of Directors of the Bank is authorized to determine the credit risk limits, taking into account the counterparty risk. Credit transactions are carried out by the Board of Directors, the credit committee and/or the Head Office. The General Management may also use its authority to extend credit, through its other units or regional directorates. In determining the credit limit to be extended to a credit user, the Board of Directors may delegate its authority to extend a credit amounting to 10% of its own funds to the Credit Committee and 1% to the General Management.

Portfolio-based returns of the loans provided, and their performances are monitored by the Risk Management Department. Risk management activities are carried out by the Risk Management Department, such as the introduction of new limits for the measurement of loan risk, monitoring, analysis and prevention of concentration.

In the context of loan risk measurement, information on the subjects to be monitored on the basis of local government is aggregated and the concentration on the loans is followed by making the analysis suitable. Concentration analyzes are used by the Senior Management to decide on the structure of the loans to be given in the following periods. The objective of loan risk management is to optimize the risk-adjusted income of the bank by managing the risks that the bank may be exposed to, within the appropriate parameters, in accordance with the relevant legislation. Credit risk management is not under the responsibility of a single department.

Regular audits and supervisions are carried out to ensure that loan processes are maintained in accordance with the bank's loan policies and procedures, that the loans are issued within the framework of the procedures and principles set by the board of directors, and that the terms, amounts and qualifications of the loan are accurately reported to senior management. Activities carried out by the units within the internal systems are used to identify weaknesses in loan risk management processes, policies and procedures and to identify transactions that are contrary to such limits, policies and procedures. As a result of the reviews, the matters identified are shared regularly with senior management and audit committee.

X. Explanations on Risk Management (Continued)

3. Credit Risk Explanations (Continued)

a. Issues to be disclosed to the public on credit risk (Continued)

a.1. General qualitative information on loan risk (Continued)

Board of Directors; loan risk management is ultimately the responsibility of the Board of Directors. This responsibility is to monitor the effectiveness of the loan risk management system, to determine loan risk management policies and implementation procedures by taking risk management strategies as a basis, to determine risk appetite, to assign risk limits, to ensure that credit risk management policy and implementation procedures are followed and adhered to, to ensure that risks are understood and adequately assessed before an action is entered, to participate in the process of designing, selecting, implementing and approving loan risk measurement models.

Audit Committee's duty on credit risk management to receive and evaluate the opinions and recommendations of the Senior Management regarding loan risk management systems, to evaluate whether there is any necessary infrastructure to manage the loan risk effectively and to take the necessary precautions.

General Manager is the highest authorized authority of the Bank after the Board of Directors among the lenders authorized by the Bank and approves the loan within the framework of the authorization of the Board of Directors in accordance with the provisions of the Bank Loan Policy. The senior management is responsible for the implementation of the loan risk strategy and policy approved by the Board of Directors and the development of policies and procedures for the identification, measurement, monitoring and control of the loan risk.

The Risk Management Department is responsible for implementing the loan risk management policies approved by the Board of Directors in relation to loan risk; for identification, measurement and reporting of loan risk; for ensuring that these risks are coordinated among the various parts of the bank that are exposed to loan risk. A suitable environment is created for the processing of the loan function in a healthy and efficient manner. Adequate staff and software are provided, authorities, roles, limits are clearly defined, and necessary controls are established. Loan risk is measured, analyzed and reported periodically.

In order to determine the maximum exposure to a loan relationship, the loans are combined and monitored.

The country, sector, borrower / counterparty, product, concentration, risk group and individual based loan limits and loan limits specified in the loan policies are recorded in information systems; if these limits and boundaries are approached, information systems are provided to produce stimulus information and timely reporting of over rights is provided, including those relating to exceptional operations. Information systems are structured flexibly so that intra-bank and legal reporting can be done at the desired level and speed. Manual practices are avoided as much as possible.

Audit of loan risk refers to the independent monitoring of the nature of the loans and the compliance of the loaning process with the Bank's policy and implementation principles through legal regulations and the assessment of the adequacy of loans and other receivable provisions.

The credit risk control and evaluation process consists of the steps of the quality and trend of the loan portfolio, the effectiveness of the overall risk management and processes, whether timely action is made for retrograding loans, the management of the problematic loans, informing the Bank's management and the Board of Directors and the measures to be taken.

The loaning process is monitored continuously by the loan allocation authority and bodies. In addition to the supervision of the loaning process, audits based on the Borrower Local Administration and Regional Directorate are also carried out in the Internal Audit System. The Risk Management Department monitors and evaluates the loan risk on a portfolio basis. Loan risk audit performed in the Internal Audit System is determined according to the annual audit plans determined by the Board of Directors.

a.2. Assets credit quality

Current Period (31.12.2020)		a	b	c	d
		Defaulted	Not defaulted	Provisions /amortization and impairment	Net Values (a+b-c)
		Gross carrying values of (according to TAS)			
1	Credits	-	29.588.230	-	29.588.230
2	Debt securities	-	-	-	-
3	Off-balance sheet exposures	-	21.729.481	-	21.729.481
4	Total	-	51.317.711	-	51.317.711

Prior Period (31.12.2019)		a		b		c		d	
		Defaulted		Not defaulted		Provisions /amortization and impairment		Net Values (a+b-c)	
		Gross carrying values of (according to TAS)							
1	Credits	-		28.414.386		-		28.414.386	
2	Debt securities	-		-		-		-	
3	Off-balance sheet exposures	-		17.165.589		-		17.165.589	
4	Total	-		45.579.975		-		45.579.975	

a.3. Changes in stock of defaulted loans and debt securities

Its fields of operations are defined in the Bank's governing law no. 6107 as "satisfying the financing need of special provincial authorities, municipalities and their affiliated organizations and local administrative associations of which only these may be members; develop projects concerning locally-provided common services for the people dwelling within the boundaries of such administrations; providing such administrations with consultancy services and assistance on urban projects of a technical nature and in the conduct of infrastructure and superstructure works and performing any and all development and investment banking functions". Within this framework, the Bank is not involved in banking activities oriented towards free market in institutional and commercial terms. The Bank, which consists mostly of project loans, is not profit-oriented and supports social projects of local governments without regard to credibility. In paragraph 5 of Article 13 of Banking Law No. 6107, it has been decided that the obligation to allocate provision for loans and other receivables will not apply to Bank. In the event that the repayments of the loans provided by the bank cannot be made at the time of return, principal instalment amount that cannot be collected is added to balance principal amount and it is capitalized at the end of each month and extended to remained maturity so as to be redeemed. Uncollected interest installments are spread over the residual interest without interest accruing by adding it over the residual interest sum. For this reason, the Bank does not have a default receivable due to the default in loans extended.

X. Explanations on Risk Management (Continued)

3. Credit Risk Explanations (Continued)

a.4. Additional information on credit quality of assets

Under the provision that the requirement to set aside provisions made in the Banking Law no 5411 is not applicable to İller Bankası A.Ş. as per Article 13 (5) of the Law no. 6107 governing İller Bankası A.Ş., specific provisions set aside by the Bank pertain to the Bank's receivables other than those arising from lending transactions that are in litigation.

Breakdown of receivables by geographical regions*

	Current Period	Prior Period
Domestic	34.203.647	31.917.065
USA, Canada	-	-
EU Countries	-	-
OECD Countries	-	-
Other countries	-	-
Total	34.203.647	31.917.065

* The distribution of cash and non-cash loans according to geographical area is given.

Sectoral distribution of receivables*

	Current Period Total	Prior Period Total
Agriculture	-	-
Farming and Livestock	-	-
Forestry	-	-
Fishery	-	-
Manufacturing	-	-
Mining and Quarrying	-	-
Manufacturing Industry	-	-
Electricity, Gas, Water	-	-
Construction	-	-
Services	-	-
Wholesale and Retail Trade	-	-
Hotel and Restaurant Services	-	-
Transportation and Communication	-	-
Financial Institutions	-	-
Real estate and lending service	-	-
Self-employment service	-	-
Education Services	-	-
Health and Social Services	-	-
Other	34.203.647	31.917.065
Total	34.203.647	31.917.065

* Distribution of cash and non-cash loans by sectors is provided.

The loans extended by the Bank, the shares of local governments distributed by the Bank and some revenues of municipalities are given as collateral. The Bank collects its other receivables through legal means, and from time to time, taking into account the situation of the debtor and the expenses to be incurred for the collection, the General Assembly performs the cancellation process within the framework of the Bank Law.

b. Credit risk mitigation techniques

Drinking water, rent, terminal, parking lot, port and other operating income of the local governments that want to use credit in the current situation in the bank are taken as collateral and credit is provided for these guarantees. In this application, the bank borrows the local governments that use credits and makes payments to the contractor firms on the basis of the project, and the revenues related to the guarantees are collected in an account and pledged by the pledge contract on the account.

This structure does not comply with the collateral types in the Basel II criteria, although the bank has a quality collateral structure. According to the legislation of the Bank, mortgage can be used as collateral. In practice, however, mortgage is not usually taken as a guarantee. If the counterparty credit risk reduction in the bank is utilized, the calculations will be verified to comply with the principles and procedures for credit risk mitigation before the acceptance of the collateral effect. The Bank does not apply credit risk mitigation techniques due to its loan collateral structure.

X. Explanations on Risk Management (Continued)

3. Credit Risk Explanations (Continued)

c. Credit Risk if Standard Approach is Used

c.1. Qualitative explanations to be made about the rating grades used by banks when calculating the credit risk with the standard approach

The Bank does not have any credit rating transactions with its customers and local governments which are also partners.

c.2. Standard Approach – Exposure to credit risk and credit risk mitigation effects

Current Period (31.12.2020)	Credit conversion rate and credit amount before credit risk mitigation		Credit conversion rate and credit amount after credit risk mitigation		Risk weighted amount and risk weighted amount density	
	On-balance Sheet Amount	Off-balance Sheet Amount	On-balance Sheet Amount	Off-balance Sheet Amount	RWA	RWA density
Risk Classifications						
Claims on sovereigns and Central Banks	31	-	31	-	-	-
Claims on regional governments or local authorities	29.442.937	4.615.417	29.442.937	4.615.417	34.058.354	%100
Claims on administrative bodies and other non-commercial undertakings	-	-	-	-	-	-
Claims on multilateral development banks	-	-	-	-	-	-
Claims on international organizations	-	-	-	-	-	-
Claims on banks and intermediary institutions	14.363.756	-	14.363.756	-	2.872.751	%20
Claims on corporates	-	-	-	-	-	-
Claims on retails	37.069	-	37.069	-	37.069	%100
Claims secured by residential property	-	-	-	-	-	-
Claims secured by commercial property	-	-	-	-	-	-
Past due loans	-	-	-	-	-	-
Higher risk categories decided by the Board	-	-	-	-	-	-
Secured by mortgages	-	-	-	-	-	-
Short-term claims and short-term corporate claims on banks and intermediary institutions	-	-	-	-	-	-
Undertakings for collective investments in mutual funds	-	-	-	-	-	-
Equity securities	-	-	-	-	-	-
Other receivables	3.006.274	17.114.064	3.006.274	8.557.032	11.547.772	%99,86
Total	46.850.067	21.729.481	46.850.067	13.172.449	48.515.946	%80,82

Previous Period (31.12.2019)	Loan Conversion Rate and Receivable Amount Before Loan Risk Deduction		Loan Conversion Rate and Receivable Amount After Loan Risk Deduction		Risk Weighted Amount and Risk Weighted Amount of Density	
	On-balance Sheet Amount	Off-balance Sheet Amount	On-balance Sheet Amount	Off-balance Sheet Amount	RWA	RWA density
Risk Classifications						
Claims on sovereigns and Central Banks	66	-	66	-	-	-
Claims on regional governments or local authorities	28.326.198	3.502.679	28.326.198	3.502.679	31.828.877	%100
Claims on administrative bodies and other non-commercial undertakings	-	-	-	-	-	-
Claims on multilateral development banks	-	-	-	-	-	-
Claims on international organizations	-	-	-	-	-	-
Claims on banks and intermediary institutions	5.702.120	-	5.702.120	-	1.422.817	%24,95
Claims on corporates	-	-	-	-	-	-
Claims on retails	35.370	-	35.370	-	35.370	%100
Claims secured by residential property	-	-	-	-	-	-
Claims secured by commercial property	-	-	-	-	-	-
Past due loans	-	-	-	-	-	-
Higher risk categories decided by the Board	-	-	-	-	-	-
Secured by mortgages	-	-	-	-	-	-
Short-term claims and short-term corporate claims on banks and intermediary institutions	-	-	-	-	-	-
Undertakings for collective investments in mutual funds	-	-	-	-	-	-
Equity securities	-	-	-	-	-	-
Other receivables	1.997.440	13.662.910	1.997.440	6.831.455	8.824.573	%99,95
Total	36.061.194	17.165.589	36.061.194	10.334.134	42.111.637	%90,76

c.3. Standard Approach: Receivables according to risk classes and risk weights

Current Period (31.12.2020)		a	b	c	d	e	f	g	h	i	j
Risk Classifications / Risk weight		0%	10%	20%	50% Real estate mortgage marginalized	75%	100%	150%	200%	Ot-hers	Total risk amount (KDO) and KRA post)
1	Claims on central governments and Central Banks	31	-	-	-	-	-	-	-	-	31
2	Claims on regional governments or local authorities	-	-	-	-	-	34.058.354	-	-	-	34.058.354
3	Claims on administrative bodies and other noncommercial Undertakings	-	-	-	-	-	-	-	-	-	-
4	Claims on multilateral development banks	-	-	-	-	-	-	-	-	-	-
5	Claims on international organizations	-	-	-	-	-	-	-	-	-	-
6	Claims on banks and intermediary institutions	-	-	14.363.756	-	-	-	-	-	-	14.363.756
7	Claims on corporates	-	-	-	-	-	-	-	-	-	-
8	Claims on retails	-	-	-	-	-	37.069	-	-	-	37.069
9	Claims secured by residential property	-	-	-	-	-	-	-	-	-	-
10	Claims secured by commercial property	-	-	-	-	-	-	-	-	-	-
11	Past due loans	-	-	-	-	-	-	-	-	-	-
12	Higher risk categories decided by the Board	-	-	-	-	-	-	-	-	-	-
13	Secured by mortgages	-	-	-	-	-	-	-	-	-	-
14	Short-term claims and short-term corporate claims on banks and intermediary institutions	-	-	-	-	-	-	-	-	-	-
15	Undertakings for collective investments in mutual funds	-	-	-	-	-	-	-	-	-	-
16	Other receivables	-	-	-	-	-	-	-	-	-	-
17	Equity securities	-	-	16.141	-	-	11.544.544	-	-	-	11.563.306
18	Total	2.652	-	14.379.897	-	-	45.639.967	-	-	-	60.022.516

Previous Period (31.12.2019)		a	b	c	d	e	f	g	h	i	j
Risk Classifications / Risk weight		0%	10%	20%	50% Real estate mortgage marginalized	75%	100%	150%	200%	Ot-hers	Total risk amount (KDO) and KRA post)
1	Claims on central governments and Central Banks	66	-	-	-	-	-	-	-	-	66
2	Claims on regional governments or local authorities	-	-	-	-	-	31.828.877	-	-	-	31.828.877
3	Claims on administrative bodies and other noncommercial Undertakings	-	-	-	-	-	-	-	-	-	-
4	Claims on multilateral development banks	-	-	-	-	-	-	-	-	-	-
5	Claims on international organizations	-	-	-	-	-	-	-	-	-	-
6	Claims on banks and intermediary institutions	-	-	5.349.129	-	-	352.991	-	-	-	5.702.120
7	Claims on corporates	-	-	-	-	-	-	-	-	-	-
8	Claims on retails	-	-	-	-	-	35.370	-	-	-	35.370
9	Claims secured by residential property	-	-	-	-	-	-	-	-	-	-
10	Claims secured by commercial property	-	-	-	-	-	-	-	-	-	-
11	Past due loans	-	-	-	-	-	-	-	-	-	-
12	Higher risk categories decided by the Board	-	-	-	-	-	-	-	-	-	-
13	Secured by mortgages	-	-	-	-	-	-	-	-	-	-
14	Short-term claims and short-term corporate claims on banks and intermediary institutions	-	-	-	-	-	-	-	-	-	-
15	Undertakings for collective investments in mutual funds	-	-	-	-	-	-	-	-	-	-
16	Other receivables	-	-	-	-	-	-	-	-	-	-
17	Equity securities	-	-	3.790	-	-	8.823.815	-	-	-	8.828.895
18	Total	1.356	-	5.352.919	-	-	41.041.053	-	-	-	46.395.328

X. Explanations on Risk Management (Continued)

4. Explanations on Counterparty Credit Risk (CCR)

Within the scope of paragraph 8 of Article 4 of the Regulation on Measurement and Evaluation of Banks' Capital Adequacy, the counterparties arising from the following transactions in the banking and trading accounts shall calculate the capital liability for the counterparty credit risk. The risk exposure calculation for counterparty credit risk for collateralized derivative financial instruments in trading accounts is the same for collateralized counterpart derivative instruments in banking accounts.

The risk exposure calculation for the counterparty loan risk for the repo transactions in the trading accounts is also made within the framework of the principles and procedures stated in the Communiqué on Loan Risk Reduction Techniques and the Annex-2 for the repurchase transactions in the banking accounts

- a) Derivative transactions,
- b) Repo transactions,
- c) Securities or commodity loan transactions,
- d) Credit securities transactions,
- e) Transactions with long clearing times.

The risk weights related to the transactions listed above in the banking accounts are considered in the same way for the transactions in the trading accounts. The capital obligation for the counterparty loan risk and counterparty loan risk is not calculated because the bank does not perform such transactions.

4.1. Credit derivatives

None.

4.2. Risks available to Central Counter Party

None.

5. Explanations on securitization positions

None.

6. Explanations on market risk

Market risk includes the risks of loss that the Bank may be exposed to due to general market risk, exchange rate risk, specific risk, commodity risk, swap risk and counterparty credit risk in trading accounts. The amount subject to market risk at the Bank is calculated monthly using the Standard Method within the scope of legal reporting and is included in the total capital liability by taking into account the calculation of the Bank's Capital Adequacy Standard Ratio. In addition, the Bank calculates the amount subject to market risk with the "Internal Model" within the framework of the provisions of the "Communiqué on Calculation of Market Risk with Risk Measurement Models and Evaluation of Risk Measurement Models" at its own discretion and the results are reported to the Senior Management by the Risk Management Department in monthly periods.

The Bank, which does not accept deposits, operates within the scope of article 77 of the Banking Law No. 5411, to use cash and non-cash loans and intermediary in insurance transactions in exchange for the shares to be transferred from the Bank to municipalities and special provincial administrations, whose banking function is capitalists, as a guarantee. and interest rates are determined by the Asset-Liability Committee provided that they do not fall below the interest rates set by the Board of Directors or the Board of Directors in accordance with the conditions of the day.

- Market risk instruments are as follows:
 - Stocks
 - Government and private sector bonds and bills and other debt instruments
 - Repo / Reverse repo
 - Currency position
 - Derivative products specified in the Capital Market Law
 - Other capital market instruments Other accounts arising from banking accounts and for which interest rate risk is calculated.

Except for the foreign currency position, the Bank does not have the above-mentioned instruments. According to the 22nd article of the "Regulation on Measurement and Evaluation of the Capital Adequacy of Banks", if the net foreign currency position is below 2% of the equity, 0 will be taken; Since the bank's net foreign currency position is below this ratio, capital requirement is not calculated for exchange rate risk.

In the calculations made with the Internal Method, the Value at Risk (VAR) estimations are made on a daily basis using Parametric, Monte Carlo and Historical Simulation Methods; Marginal and Incremental VaR calculations and advanced VaR analyzes are performed on a weekly basis, and backtesting is applied daily to test the reliability of the results of the models used. While the bank is exempt from the preparation and reporting of stress tests and scenario analyzes to the BRSA, it internally conducts stress tests and scenario analyzes for market risks. VaR-based limits have been determined within the scope of "Risk and Authority Limits Implementation Procedures", which was put into effect with the decision of the Board of Directors regarding market risk in the Bank.

7. Explanations on operational risk

Amount subject to operational risk is calculated with the fundamental indicator method according to the Article 25 of the Regulation regarding the Measurement and Assessment of Capital Adequacy of Banks. Securities to be held until maturation and that are ready to be sold for the total net amounts of annual gross income, interest income and non-interest income are calculated by subtracting the profit/loss and extraordinary income arising from the sale of marketable securities tracked as accounts and amounts compensated from the insurance.

Current Period	31.12.2017	31.12.2018	31.12.2019	Total / Positive GI Number of Years	Ratio (%)	Total
Gross Income	1.606.851	2.500.746	3.025.458	2.377.685	15	356.653
Amount Subject to Operational Risk (Total x12.5)						4.458.159

8. Issues to be disclosed to the public regarding interest rate risk in banking accounts

Interest Rate Risk Arising from Banking Accounts is calculated and reported on a monthly basis within the scope of the Regulation on Measurement and Evaluation of the Interest Rate Risk Arising from Banking Accounts with Standard Shock Method.

Differences in economic value arising from fluctuations in interest rates in accordance with the related regulation

Current Period (31.12.2020)		Applied shock (+ / -x basis points)	Gains / Losses	Gains / Equity (Losses) / Equity
Currency unit				
1	TL	+500 / (400) basis point	(2.590.643) / 2.754.302	(%10,75) / %11,43
2	EUR	+200 / (200) basis point	111.647 / (433)	%0,48 / (%0,002)
3	USD	+200 / (200) basis point	0 / 0	%0 / %0
Total (For Negative Shocks)			2.753.869	(%10,27)
Total (For Positive Shocks)			(2.478.996)	%11,43

Prior Period (31.12.2019)		Applied shock (+ / -x basis points)	Gains / Losses	Gains / Equity (Losses) / Equity
Currency unit				
1	TL	+500 / (400) base points	(3.264.612) / 3.434.664	(%15,60) / %16,41
2	EUR	+200 / (200) base points	77.126 / (9.229)	%0,37 / (%0,04)
3	USD	+200 / (200) base points	0 / 0	%0 / %0
Total (For Negative Shocks)			3.425.435	(%15,23)
Total (For Positive Shocks)			(3.187.486)	%16,37

5.

SECTION FIVE

Disclosures and Footnotes on Financial Statements

I. Cash and balances with Central Bank

a. Cash and Balances with the Central Bank of Turkey:

a.1. Information on Cash and Balances with the Central Bank of Turkey

	Current Period		Prior Period	
	TL	FC	TL	FC
Cash/Effective	121	-	133	-
Central Bank of Turkey	31	-	66	-
Others	-	-	-	-
Total	152	-	199	-

a.1.1. Explanations on Required Reserves:

It is not subject to the Central Bank of the Republic of Turkey Communiqué on Required Reserves No. 2005/1, since deposits are not accepted by the bank and fund collection is not carried out.

a.2. Balances with the Central Bank of Turkey

	Current Period		Prior Period	
	TL	FC	TL	FC
Unrestricted Demand Deposits	31	-	66	-
Unrestricted Time Deposits	-	-	-	-
Restricted Time Deposits	-	-	-	-
Total	31	-	66	-

b. Financial assets at fair value through profit or loss:

b.1. Financial assets at fair value through profit or loss:

The Bank's financial assets, whose fair value difference is reflected in profit / loss, are composed of Emlak Konut Gayrimenkul Yatırım Ortaklığı A.Ş., whose share and voting rate is below 10% and has no significant control. As of 31 December 2020, its net value is TL 1.

b.2. Information about financial assets subject to repo transactions given as collateral/blocked

The Bank has no securities measured at fair value through profit or loss which are given as collateral / blocked or subject to repo transactions.

c. Positive differences on derivatives

The bank has no derivative financial assets at fair value through profit or loss.

d. Banks and other financial institutions:

d.1. Banks

	Current Period		Prior Period	
	TL	FC	TL	YP
Banks	13.637.012	742.885	5.352.919	352.997
Domestic banks	13.637.012	742.885	5.352.919	352.997
Foreign banks	-	-	-	-
Foreign head offices and branches	-	-	-	-
Other Financial Institutions	-	-	-	-
Total	13.637.012	742.885	5.352.919	352.997

e. Financial assets at fair value through other comprehensive income

e.1. Information on financial assets subject to repo transactions, given as collateral / blocked, at fair value through other comprehensive income

The Bank does not have financial assets subject to repo transactions, given as collateral / blocked, at fair value through other comprehensive income.

f. Information on financial assets at fair value through other comprehensive income

The Bank does not have financial assets at fair value through other comprehensive income.

g. Information on financial assets measured at amortized cost (Net)

g.1. Loans

g.1.1 Information on all types of loans and advances given to shareholders and employees of the Bank

	Current Period		Prior Period	
	Cash Loans	Non-Cash Loans	Cash Loans	Non-Cash Loans
Direct Loans Granted to Shareholders	29.551.161	4.615.417	28.379.016	3.502.679
Corporate Shareholders	29.551.161	4.615.417	28.379.016	3.502.679
Individual Shareholders	-	-	-	-
Indirect Loans Granted to Shareholders	-	-	-	-
Loans Granted to Employees	37.069	-	35.370	-
Total	29.588.230	4.615.417	28.414.386	3.502.679

g. Information on Loans (Continued)

g.2. Information on Standard Loans and Closely Monitored Loans and Restructured Closely Monitored Loans

Current period	Standard Loans	Loans Under Close Monitoring		
Cash Loans		Not Included in Restructured Loans	Restructured Loans	
			Changes in Conditions of Contract	Refinancing
Non-specialized Loans	37.069	-	-	-
Corporate Loans	-	-	-	-
Export Loans	-	-	-	-
Import Loans	-	-	-	-
Commercial Loans	-	-	-	-
Consumer Loans	-	-	-	-
Credit Cards	-	-	-	-
Other	37.069	-	-	-
Specialized Loans	29.551.161	-	-	-
Other Receivables	-	-	-	-
Total	29.588.230	-	-	-

f.2. Information on first and second group loans, other receivables, and loans and other receivables that are restructured or rescheduled (Previous Period)

Prior Period	Standard Loans	Loans Under Close Monitoring		
Cash loans		Not Included in Restructured Loans	Restructured Loans	
			Changes in Conditions of Contract	Refinancing
Non-specialized Loans	35.370	-	-	-
Corporate Loans	-	-	-	-
Export Loans	-	-	-	-
Import Loans	-	-	-	-
Commercial Loans	-	-	-	-
Consumer Loans	-	-	-	-
Credit Cards	-	-	-	-
Other	35.370	-	-	-
Specialized Loans	28.379.016	-	-	-
Other Receivables	-	-	-	-
Total	28.414.386	-	-	-

In accordance with paragraph 5 of the 13th article of Law No. 6107 on İller Bankası A.Ş., no provision is made for loans by the Bank.

Due to the structure of the Bank's loans, there is no loan whose payment schedule is extended.

g.3. Information on distribution of cash loans according to maturity structure

Current Period	Standard Loans	Loans Under Close Monitoring	
		Not Restructured	Restructured
Short-Term Loans	82.839	-	-
Non-Specialized Loans	10.346	-	-
Specialized Loans	72.493	-	-
Medium and Long-Term Loans	29.505.391	-	-
Non-Specialized Loans	26.723	-	-
Specialized Loans	29.478.668	-	-

Prior Period	Standard Loans	Loans Under Close Monitoring	
		Not Restructured	Restructured
Short-Term Loans	86.047	-	-
Non-Specialized Loans	9.952	-	-
Specialized Loans	76.095	-	-
Medium and Long-Term Loans	28.328.339	-	-
Non-Specialized Loans	25.418	-	-
Specialized Loans	28.302.921	-	-

g. Information on Loans (Continued)

g.4. Information on consumer loans, personal credit cards, personnel loans and personnel credit cards

Current Period	Short Term	Medium and Long term	Total
Consumer Loans-TL	-	-	-
Mortgage Loans	-	-	-
Vehicle Loans	-	-	-
General Purpose Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC Indexed	-	-	-
Mortgage Loans	-	-	-
Vehicle Loans	-	-	-
General Purpose Consumer Loans	-	-	-
Other	-	-	-
Retail Credit Cards-TL	-	-	-
Mortgage Loans	-	-	-
Vehicle Loans	-	-	-
General Purpose Consumer Loans	-	-	-
Other	-	-	-
Retail Credit Cards-TL	-	-	-
With Installment	-	-	-
Without Installment	-	-	-
Retail Credit Cards-FC	-	-	-
With Installment	-	-	-
Without Installment	-	-	-
Personnel Loans-TL	10.346	26.723	37.069
Mortgage Loans	-	-	-
Vehicle Loans	-	-	-
General Purpose Consumer Loans	10.346	26.723	37.069
Other	-	-	-
Personnel Loans-FC Indexed	-	-	-
Mortgage Loans	-	-	-
Vehicle Loans	-	-	-
General Purpose Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Mortgage Loans	-	-	-
Vehicle Loans	-	-	-
General Purpose Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	-	-	-
With Installment	-	-	-
Without Installment	-	-	-
Personnel Credit Cards-FC	-	-	-
With Installment	-	-	-
Without Installment	-	-	-
Overdraft Account-TP (Real Person)	-	-	-
Overdraft Account - FC (Real Person)	-	-	-
Total	10.346	26.723	37.069

g. Information on Loans (Continued)

g.4. Information on consumer loans, personal credit cards, personnel loans and personnel credit cards (Continued)

Prior Period	Short Term	Medium and Long term	Total
Consumer Loans-TL	-	-	-
Mortgage Loans	-	-	-
Vehicle Loans	-	-	-
General Purpose Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC Indexed	-	-	-
Mortgage Loans	-	-	-
Vehicle Loans	-	-	-
General Purpose Consumer Loans	-	-	-
Other	-	-	-
Retail Credit Cards-TL	-	-	-
Mortgage Loans	-	-	-
Vehicle Loans	-	-	-
General Purpose Consumer Loans	-	-	-
Other	-	-	-
Retail Credit Cards-TL	-	-	-
With Installment	-	-	-
Without Installment	-	-	-
Retail Credit Cards-FC	-	-	-
With Installment	-	-	-
Without Installment	-	-	-
Personnel Loans-TL	9.952	25.418	35.370
Mortgage Loans	-	-	-
Vehicle Loans	-	-	-
General Purpose Consumer Loans	9.952	25.418	35.370
Other	-	-	-
Personnel Loans-FC Indexed	-	-	-
Mortgage Loans	-	-	-
Vehicle Loans	-	-	-
General Purpose Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Mortgage Loans	-	-	-
Vehicle Loans	-	-	-
General Purpose Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	-	-	-
With Installment	-	-	-
Without Installment	-	-	-
Personnel Credit Cards-FC	-	-	-
With Installment	-	-	-
Without Installment	-	-	-
Overdraft Account-TP (Real Person)	-	-	-
Overdraft Account - FC (Real Person)	-	-	-
Total	9.952	25.418	35.370

g. Information on Loans (Continued)

g.5. Installment-based commercial loans and corporate credit cards

There are no installment-based commercial loans or corporate credit cards.

g.6. Loan concentration according to counterparty

	Current Period	Prior Period
Public	29.551.161	28.379.016
Private (*)	37.069	35.370
Total	29.588.230	28.414.386

(*) Five salary loans made available to bank personnel.

g.7. Domestic and foreign loans

	Current Period	Prior Period
Domestic Loans	29.588.230	28.414.386
Foreign Loans	-	-
Total	29.588.230	28.414.386

g.8 Loans granted to subsidiaries and associates

None.

g.9. Specific provisions for loans or default (Third Stage) provisions

No. 6107 " İller Bankası A.Ş. Within the framework of the paragraph 5 of the article 13 of the "Law on the Provisions, the provisions of the Banking Law No. 5411 regarding provisions are not applicable to the Bank", no provision is made for the Bank.

g.10. Information on non-performing loans (Net)

g.10.i Information on loans and other receivables included in non-performing loans, which are restructured or rescheduled:

There are no loans or other receivables included in non-performing loans, which are restructured or rescheduled by the Bank.

g.10.ii. Movement of total non-performing loans

None.

g.10.iii. Non-performing loans arising from loans extended in foreign currency

None.

g.10.iv. Gross and net non-performing loans and receivables as per customer categories borrowers

g.11.-12.Explanations on the liquidation policy and write-off policies for the loans and other receivables in the nature of loss

Loans provided by the bank are given by the shares of the local governments distributed by the Bank and some of the municipalities as warranty. For the other receivables of the Bank, the proceeds from the legal remedies are applied, and from time to time, the General Assembly deletes within the framework of the Bank's Law, taking into consideration the state of the debtor and the costs to be collected.

h. Financial assets at amortized cost

h.1. Information on net values and comparative, subject to repo transactions and given as collateral/blocked

The Bank has no investments which are the subject of repo transactions or which have been otherwise posted as guarantees or blocked

h.2.Information on government debt securities valued at amortized cost

There are no government debt securities valued at amortized cost.

h.3. Information on financial assets carried at amortized cost

There are no financial assets valued over their amortized cost.

h.4. The movements of financial assets valued over their amortized cost

The financial assets carried at amortized cost have no movement during the year.

i. Information on subsidiaries :

None.

j. Information on associates (Net)

None.

k. Information on Joint Ventures (Net)

None.

l. Finance Lease receivables (Net)

The Bank has no leasing transactions. However, the Bank has TL 3.195 in receivables (TL 3.225 as of 31 December 2019) arising from its renting out real estate properties that it owns.

m. Positive differences related to hedging derivative financial assets

None.

n. Tangible assets (Net):

Current Period	Real estate	Real Estates with Right of Use	Securities with Right of Use	Tangible Fixed Assets Acquired through Leasing Vehicles	Vehicles	Other Tangible Fixed Assets	Total
Prior Period's End (31.12.2019)							
Cost	170.706	9.113	7.915	-	1.291	56.436	245.461
Accumulated Depreciation	(44.618)	(6.773)	(3.991)	-	(1.291)	(35.117)	(91.790)
Net Book Value	126.088	2.340	3.924	-	-	21.319	153.671
Current Period's End (31.12.2020)							
Cost at the Beginning of the Period	170.706	9.113	7.915	-	1.291	56.436	245.461
Acquired	20.537	8.444	6.393	-	2.944	9.380	47.698
Disposed	(43.185)	(10.587)	(7.206)	-	-	(8.851)	(69.829)
Period End Cost	148.058	6.970	7.102	-	4.235	56.965	223.330
Accumulated Depreciation at the Beginning of the Period	44.618	6.773	3.991	-	1.291	35.117	91.790
Current Period Depreciation	2.372	7.245	3.797	-	245	7.006	20.665
Disposal Depreciation	(270)	(9.307)	(2.705)	-	-	(6.413)	(18.695)
End of Period Accumulated Depreciation	46.720	4.711	5.083	-	1.536	35.710	93.760
Closing Net Book Value	101.338	2.259	2.019	-	2.699	21.255	129.570

Prior Period	Real estate	Real Estates with Right of Use	Securities with Right of Use	Tangible Fixed Assets Acquired through Leasing Vehicles	Vehicles	Other Tangible Fixed Assets	Total
Prior Period's End (31.12.2018)							
Cost	241.417	-	-	-	1.662	40.319	283.398
Accumulated Depreciation	(51.502)	-	-	-	(1.661)	(32.907)	(86.070)
Net Book Value	189.915	-	-	-	1	7.412	197.328
Current Period's End (31.12.2019)							
Cost at the Beginning of the Period	241.417	-	-	-	1.662	40.319	283.398
Acquired	32.333	9.113	7.915	-	-	17.174	66.535
Disposed	(103.044)	-	-	-	(371)	(1.057)	(104.472)
Period End Cost	170.706	9.113	7.915	-	1.291	56.436	245.461
Accumulated Depreciation at the Beginning of the Period	51.502	-	-	-	1.661	32.907	86.070
Current Period Depreciation	2.525	6.773	3.991	-	-	3.227	16.516
Disposal Depreciation	(9.409)	-	-	-	(370)	(1.017)	(10.796)
End of Period Accumulated Depreciation	44.618	6.773	3.991	-	1.291	35.117	91.790
Closing Net Book Value	126.088	2.340	3.924	-	-	21.319	153.671

o. Information on intangible fixed assets:

Current Period	Software
Prior Period's End (31.12.2019)	
Cost	19.198
Accumulated Depreciation	(14.602)
Net Book Value	4.596
Current Period's End ((31.12.2020)	
Cost at the Beginning of the Period	19.198
Acquired	597
Disposed	(7.146)
Period End Cost	12.649
Accumulated Depreciation at the Beginning of the Period	(14.602)
Current Period Depreciation	(2.279)
Disposal Depreciation	7.146
End of Period Accumulated Depreciation	(9.735)
Closing Net Book Value	2.914

Prior Period	Software
Prior Period's End (31.12.2018)	
Cost	19.671
Accumulated Depreciation	(18.495)
Net Book Value	1.176
Current Period's End (31.12.2019)	
Cost at the Beginning of the Period	19.671
Acquired	5.413
Disposed	5.886
Period End Cost	19.198
Accumulated Depreciation at the Beginning of the Period	(18.495)
Current Period Depreciation	(1.993)
Disposal Depreciation	(5.886)
End of Period Accumulated Depreciation	(14.602)
Closing Net Book Value	4.596

p. Information on investment property

Investment properties with a net value of TL 598 after deducting the depreciation amount of TL 181 from the book value of TL 779 leased by the Bank as of 31 December 2020 and subparagraphs (h) and (i) of paragraph 2 of Article 3 of the Bank Law It has investment properties with a registered value of TL 2.130.001 and a total amount of TL 2.130.599 (31 December 2019: TL 1.575.199), all of which were acquired in accordance with the requirements of the land.

Prior Period End (31.12.2019)	
Cost	1.575.364
Accumulated Depreciation	(165)
Net Book Value	1.575.199
Current Period's End (31.12.2020)	
Cost at the Beginning of the Period	1.575.788
Purchased	646.539
Disposed	91.547
Period End Cost	2.130.780
Accumulated Depreciation at the Beginning of the Period	(165)
Current Period Depreciation	(16)
Disposal Depreciation	-
End of Period Accumulated Depreciation	181
Closing Net Book Value	2.130.599

r. Information on deferred tax assets

Deductible temporary differences, financial losses, tax deductions and exemptions.

Deferred Tax Assets	Current Period	Prior Period
Reserves for Employee Entitlements	24.004	22.454
Impairment of Subsidiaries	24	24
Other	3.826	639
Tax Procedure Law-TAS Depreciation Differences	(1.505)	(1.389)
Total	26.349	21.728

As of 31 December 2020, the Bank does not have any deferred tax asset calculated over tax deductions and exceptions. In addition, deferred tax assets amounting to TL 27.854 and deferred tax liabilities amounting to TL 1.505, which are calculated over the amounts to be taken into account in the financial profit/loss calculation in the following periods, which arise between the book value of the assets or liabilities in the balance sheet and the tax base value determined in accordance with the tax legislation, are netted and recorded as 26.349.

s. Information on fixed assets held for sale and associated with discontinued operations

The Bank has no fixed assets held for sale or which are associated with discontinued operations.

t. Information on other assets

As at 31 December 2020 and 31 December 2019, other assets item of the balance sheet does not exceed 10% of total assets, except for the commitments shown in off-balance sheet accounts.

II. Explanation and Notes Related to the Liabilities

a. Information on the maturity structure of deposits

a.1.1. Information on maturity structure of deposits

İller Bankası A.Ş. is a development and investment bank whose activities are governed by Article 77 of the Banking Law no 5411. The Bank is not authorized to accept deposits.

a.1.2. Information on saving deposits under the guarantee of saving deposit insurance and exceeding the limit of saving deposit insurance

The Bank operates within the framework of article 77 of the Banking Law No. 5411 and is a development and investment bank that does not have deposit acceptance.

a.2. Information on the saving deposits of the bank with head office abroad, if the saving deposits in the branches of the bank located in Turkey are under the guarantee of saving deposit insurance in that country abroad

İller Bankası A.Ş. is a development and investment bank whose activities are governed by Article 77 of the Banking Law no 5411. The Bank is not authorized to accept deposits.

a.4. Retail deposits not guaranteed by insurance

İller Bankası A.Ş. is a development and investment bank whose activities are governed by Article 77 of the Banking Law no 5411. The Bank is not authorized to accept deposits.

b. Information on derivative financial liabilities at fair value through profit or loss

Table of negative differences related to derivative financial liabilities at fair value through profit or loss

None.

c. Information on banks and other financial institutions

c.1. Banks and other financial institutions

	Current Period		Prior Period	
	TL	FC	TL	FC
Central Bank of Turkey	-	-	-	-
Domestic Banks and Institutions	3.418.038	-	676.466	-
Foreign Banks, Institutions and Funds	-	4.681.917	-	3.246.324
Total	3.418.038	4.681.917	676.466	3.246.324

c.2. Maturity analysis of funds borrowed

	Current Period		Prior Period	
	TL	FC	TL	FC
Short-term	251.700	-	676.466	-
Medium and Long-term	3.166.338	4.681.917	-	3.246.324
Total	3.418.038	4.681.917	676.466	3.246.324

(*) Medium and long-term loans from Foreign Banks, Institutions and Funds from the World Bank as part of the Municipal Services Project, Environment from JICA (Japan International Cooperation Agency) as part of the project for the development of Municipal Sewerage, Network and Wastewater treatment plants, and the Project for the Development of Infrastructures of Local Governments. It belongs to the amounts allocated to the municipalities from the European Investment Bank (EIB) within the scope of its loan and from the Islamic Development Bank under the Urban Transport Project.

c.3. Funds

	Current Period		Prior Period	
	TL	FC	TL	FC
Other(*)	13.287.982	258.144	10.225.964	9.672
Total	13.287.982	258.144	10.225.964	9.672

(*) Of the TL 13.546.126 fund provided from other financial institutions, TL 6.617.132 of the portion to be distributed to local governments by the Bank transferred by the Ministry of Treasury and Finance pursuant to the Law No. 5779 on "Giving Shares from General Budget Tax Revenues to Special Provincial Administrations and Municipalities", TL 2.265.563 to the fund transferred to the Bank for Water and Sewerage Infrastructure Projects (SUKAP), TL 1.787.912 to the fund allocated from the bank profits for the infrastructure and superstructure needs of municipalities and villages, TL 200.000 from TOKI to the Bank to the transferred fund, TL 8.573 of which was transferred to the Bank within the scope of the IPA Project, TL 193.978 of which is Disaster and Emergency Management. The amount transferred by the Chairman, TL 45.391 of the funds transferred to the Bank for urban infrastructure services, TL 12.883 to Istanbul Finance Center Infrastructure Investments, TL 113.237 to the fund transferred to the Bank for the Solid Waste Program, TL 89.628 of which was transferred to the Bank within the scope of the 100-Day Action Plan Bicycle and Green Walkway project, Funds of which TL 1.782.104 are obtained from the shareholders and borrowers of the Bank, TL 163.639 to the fund transferred to the Bank for the KÖYDES Project, TL 117.279 to EIB Municipality Endurance Project-I MADAD Grant, TL 50.859 to the grant fund provided by the World Bank within the scope of the Sustainable Cities Project, TL 90.006 belongs to FRIT II grant from the French Development Agency and TL 7.942 belongs to other funds.

d. If other liabilities exceed 10% of the balance sheet total, names and amounts of the accounts constituting at least 20% of grand totals

Other liabilities do not exceed 10% of the balance sheet total

e. Lease payables (Net)

Explanations on liabilities arising from financial leasing transactions

The Bank has no debts due to financial leasing transactions.

Explanations on liabilities arising from operating lease transactions

	Current Period		Previous Period	
	Gross	Net	Gross	Net
Less than 1 Year	4.964	4.153	6.116	5.468
Between 1-4 Years	163	126	662	569
More than 4 Years	-	-	-	-
Total	5.127	4.279	6.778	6.037

f. Information on derivative financial liabilities for hedging purposes

Table of negative differences for derivative financial liabilities for hedging purposes

None.

g. Information on Provisions

g.1. General provisions

Pursuant to Article 13 (5) of the Law No. 6107 governing İller Bankası A.Ş., the reserve requirements of the Banking Law No. 5411 do not apply to İller Bankası A.Ş.

g.2. Provisions for foreign exchange losses on foreign currency indexed loans and finance leases

Pursuant to Article 13 (5) of the Law no. 6107 governing İller Bankası A.Ş., the reserve requirements of the Banking Law No. 5411 do not apply to İller Bankası A.Ş.

g.3. Special provisions for non-compensated and non-cash loans

Pursuant to Article 13 (5) of the Law no. 6107 governing İller Bankası A.Ş., the reserve requirements of the Banking Law No. 5411 does not apply to İller Bankası A.Ş.

g.4.1. Other provisions

As of 31 December 2020, the Bank has made a provision of TL 89.533 for the supervision revenues obtained from the consultancy services provided by the Bank to the local governments and the insurance revenues, for the amounts foreseen to be distributed to the personnel pursuant to the Article 32 of the Bank's articles of association (31 December 2019: TL 46.000).

As of 31 December 2020, the Bank has provided provisions amounting to TL 3.195 (31 December, 2019: TL 3.195) for rent receivables which were not collected within the stipulated term, and for which legal procedures were initiated.

As of 31 December 2020, the Bank has provided a provision of TL 117 for the receivables that are in the process of litigation (31 December 2019: TL 127).

g.4.2. Provisions for employee benefits

As of 31 December 2020, the Bank has set aside an employee rights provision amounting to TL 118.293 as retirement bonus for contracted personnel and severance pay for worker personnel within the framework of the provisions specified in the "Turkish Accounting Standard on Employee Benefits" ("TAS 19") (31 December 2020). 2019: TL 111.248).

h. Tax liability

h.1. Information on current tax liability

	Current Period	Prior Period
Corporate Tax Payable	144.719	131.135
Income Tax Withholding	10.147	11.556
Securities Capital Income Tax	15.754	5.837
Real Estate Capital Income Tax	-	-
Banking Insurance Transaction Tax (BITT)	2.528	2.784
Foreign Exchange Transactions Tax	-	-
Value Added Tax Payable	10.346	9.681
Other	2.100	3.865
Total	185.594	164.858

h.2. Information on premiums

	Current Period	Prior Period
Social Security Premiums-Employees	1.841	2.480
Social Security Premiums-Employer	2.699	3.634
Bank Pension Fund Premium-Employees	-	-
Bank Pension Fund Premium-Employer	-	-
Pension Fund Membership Fees and Provisions-Employees	-	-
Pension Fund Membership Fees and Provisions-Employer	-	-
Unemployment Insurance-Employees	132	178
Unemployment Insurance-Employer	264	355
Others	858	1.775
Total	5.794	8.422

h.3. Deferred tax liability

The Bank has no deferred tax liabilities as of 31 December 2020 (see footnote V-I-n).

i. Explanations on property and equipment held for sale and related to discontinued operations and on payables regarding these assets

None.

j. Explanations on the number of subordinated debt instruments used by the Bank, maturity, interest rate, the creditor of the debt instrument and the option to convert into stock, if any, and information on subordinated loans

None.

k. Information on shareholders’ equity

k.1. Paid-in capital

	Current Period	Prior Period
Common Stock (*)	19.278.132	16.870.557
Preferred Stock	-	-

(*) Pursuant to the Bank's governing statute, İller Bankası A.Ş.'s capital is not divided into shares and no share certificates have been issued.

k.2. Paid-in capital amount, explanation as to whether the registered share capital system is applied at the bank; if so the amount of registered share capital

The Bank is not subject to registered share capital system

k. Information on shareholders’ equity: (Continued)

k.3. Information on share capital increases and their sources; other information on any increase in capital shares during the current period

No capital increase was made in the current period, and a capital collection of TL 2.407.575 was made during this period. TL 1.869.109 of this collection is the 2% deducted monthly from the total of the tax revenue shares to be distributed by the Ministry of Treasury and Finance and İller Bankası A.Ş. every month, according to the Law No. 5779 on “Authorization of Special Provincial Administrations and Municipalities from General Budget Tax Revenues”. It consists of 30% of the shares, TL 538.466 of this amount which is allocated from the profit of 2019, to be added to the capital in accordance with the Bank's Law.

k.4. Information on the portion of capital reserves added to the capital in the current period

None.

k.5. Capital commitments in the last fiscal year and at the end of the following period, the general purpose of these commitments and projected resources required to meet these commitments

The Bank's governing law does not permit it to enter into capital commitments. The Bank's capital consists of the 2% monthly deductions made from the total shares of the tax revenues to be distributed every month by the Ministry of Finance and İller Bankası A.Ş. under the Law No. 5779 on Allotments of General Budget Revenues to be Allocated to Special Provincial Authorities and Municipalities and capital shares set aside at the ratio of 30% from the Bank's distributable profit.

k.6. The estimated effects of the predictions on the equity, taking into account the previous period indicators of the Bank's income, profitability and liquidity, and the uncertainties in these indicators

The Bank has defined a lending and interest rate policy that can minimize the losses from which it may suffer. In accordance with the Bank's establishment law, according to the Law No. 5779 on “Paying Shares from General Budget Tax Revenues to Special Provincial Administrations and Municipalities”, the Ministry of Treasury and Finance and the İller Bankası A.Ş. will be distributed every month with the capital collections at the rate of 2% per month over the total of the tax revenues shares. loan principal and interest collections, In case of liquidity insufficiency in the balance of the Bank's income and expense balance, the funds collected from domestic banks, borrowing as needed and from shareholders in accordance with the provisions of the “Public Treasury General Communiqué”, provide the Bank's cash inflows.

k.7. Information on the privileges given to shares representing the capital

The capital of the Bank is not represented by shares.

k.8. Explanations on the securities value increase fund

The Bank does not have marketable securities value increase fund.

The amount of 75% of the income obtained from the sale of the shares of NİĞBAŞ Niğde Beton Sanayi A.Ş., which was followed by the Bank in the financial assets with Fair Value Difference Reflected in Profit Loss before the balance sheet date, is TL 619 has been exempted from Corporate Tax.

Information on revaluation fund

	Current Period		Prior Period	
	TL	FC	TL	FC
Securities	-	-	-	-
Properties	-	-	-	-
Real Estate and Affiliate Sales Earnings	232.830	-	232.211	-

III. Explanations and disclosures related to off-balance sheet accounts

a. Explanation on liabilities in off-balance sheet accounts

a.1. Types and amounts of irrevocable loan commitments

Within the scope of the “Sustainable Cities Project” with the World Bank on 26 December 2016, the loans promised by the bank and to be extended to local governments are TL 802.776, and the guarantee and loan agreements signed on 16 May 2018 under the “Sustainable Cities Project II” and 10 July 2019 Loans promised by the bank and to be extended to local governments in accordance with the additional loan agreements signed in Turkey, amounting to TL 5.084.332 in total, amounting to TL 5.887.108 (31 December 2019: TL 4.582.969).

In accordance with the guarantee and loan agreements signed with the Japan International Cooperation Agency (“JICA”) on 22 June 2011 within the scope of the “Development of Municipal Sewerage, Network and Wastewater Treatment Plants”, the loans to be extended to medium-sized municipalities committed by the Bank amounting to TL 77.546 and “Infrastructure of Local Governments”. Within the scope of the “Development Project”, the loans promised by the bank in accordance with the guarantee and loan agreements signed on 15 May 2015 and entered into force on 14 August 2015, amounting to TL 1.767.302, totaling TL 1.844.848 (31 December 2019: TL 1.561.809).

In accordance with the guarantee and loan agreements signed with the European Investment Bank on 28 June 2012 within the scope of “Urban Infrastructure Projects”, the total of the loans to be extended to the Municipalities committed by the Bank is TL 131.131 and to the Municipalities committed by the Bank as per the guarantee protocol signed on 6 October 2015 within the scope of the “Urban Transportation and Environment Loans”. The total amount of loans to be extended is TL 1.742.955, a total of TL 1.874.086 (31 December 2019: TL 1.441.123).

Within the context of “Urban Transportation Projects” with the Islamic Development Bank, the total amount of credits to be used for the Municipalities that are committed to guarantee and loan agreements signed on August 29, 2016 is TL 1.109.862 (31 December 2019: TL819.419).

The total value of all lending underwritten by the Bank for municipalities’ infrastructure and superstructure services is TL 6.398.160 (31 December 2019: TL5.257.590). The Bank’s total credit commitment exposure amounts to TL 17.114.064 (31 December 2019: TL 13.662.910).

a.2. The type and amount of probable losses and commitments resulting from off-balance sheet items, including those below

a.2.i. Guarantees, bank endorsements and acceptances, collaterals that qualify as financial guarantees, and non-cash loans including other letters of credit:

As of the balance sheet date the Bank had no guarantees, bank endorsements or acceptances, or collaterals that qualify as financial guarantees or non-cash loans including other letters of credit.

a.2.ii. Performance bonds, bid bonds, sureties and similar transactions

As of the balance sheet date, the total value of letters of guarantee issued by the Bank amounted to TL 4.615.417 (31 December 2019: TL 3.502.679).

a.3. Non-cash loans

	Current Period	Prior Period
Non-Cash loans given against cash loan	4.615.414	3.502.676
With Original Maturity of 1 Year or Less Than 1 Year	330.029	439.414
With Original Maturity of More Than 1 Year	4.285.385	3.063.262
Other Non-Cash Loans	3	3
Total	4.615.417	3.502.679

a.3.ii. Information on sectoral risk concentrations of non-cash loans:

There is no sectoral risk concentration in the non-cash loans account, and the Bank provides all its non-cash loans to local governments.

a.3.iii. Non-cash loans classified under Group I and II

Current Period	Group I		Group II	
	TL	FC	TL	FC
Non-Cash Loan	4.509.884	105.533	-	-
Letters of Guarantee	4.509.884	105.533	-	-
Aval and Acceptance Credits	-	-	-	-
Letters of Credit	-	-	-	-
Turnovers	-	-	-	-
Our Purchase Guarantees in the Issuance of Securities	-	-	-	-
Factoring Guarantees	-	-	-	-
Other	-	-	-	-

Prior Period	Group I		Group II	
	TL	FC	TL	FC
Non-Cash Loan	3.440.022	62.657	-	-
Letters of Guarantee	3.440.022	62.657	-	-
Aval and Acceptance Credits	-	-	-	-
Letters of Credit	-	-	-	-
Turnovers	-	-	-	-
Our Purchase Guarantees in the Issuance of Securities	-	-	-	-
Factoring Guarantees	-	-	-	-
Other	-	-	-	-

b. Information on derivative financial instruments:

None.

c. Explanations on credit derivatives and the risks they are exposed to

None.

d. Information on contingent liabilities and assets

None.

e. Information on transactions carried out on behalf

The Bank does not provide purchase, sale, custody and consultancy services on behalf of others. However, the debts of Municipalities and Special Provincial Administrations to public institutions and their debts within the scope of reconciliation are deducted from the shares of these administrations distributed by the Bank and paid to the relevant institutions in accordance with Article 7 of the Law No. 5779.

IV. Explanations and disclosures related to Statement of Profit or Loss

a. Interest Income:

a.1. Information on interest income received from loans

	Current Period		Prior Period	
	TL	FC	TL	FC
Short-term loans	8.832	-	9.005	-
Medium and long-term loans	2.846.905	30.223	3.163.117	22.042
Loans under follow-up	-	-	-	-
Premiums received from Resource Utilization Support Fund	-	-	-	-
Total	2.855.737	30.223	3.172.122	22.042

a.2. Information on Interest income received from banks

	Current Period		Prior Period	
	TL	FC	TL	FC
Central Bank of Turkey	-	-	-	-
Domestic Banks	612.611	2.596	258.599	1.544
Foreign Banks	-	-	-	-
Foreign Head offices and Branches	-	-	-	-
Total	612.611	2.596	258.599	1.544

a.3. Information on Interest income received from marketable securities

None.

a.4. Interest income received from associates and subsidiaries

None.

b. Interest Expenses:

b.1. Information on Interest expenses related to funds borrowed

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks	152.970	2.134	380.700	1.288
Central Bank of Turkey	-	-	-	-
Domestic Banks	152.970	-	380.700	-
Foreign Banks	-	2.134	-	1.288
Foreign Head Offices and Branches	-	-	-	-
Other Institutions	127.688	447	162.523	276
Total	280.658	2.581	543.223	1.564

TL interest expenses given to other institutions resulted from short-term funding from local governments, which are partners of the Bank.

b.2. Interest expenses paid to associates and subsidiaries

None.

b.3.Information on interest expenses on securities issued

None.

b.4. Maturity structure of the interest expense on deposits

The bank is not authorized to accept deposits.

c. Explanations on dividend income

	Current Period	Prior Period
Financial Assets at Fair Value Through Profit or Loss	-	5
Financial Assets at Fair Value Through Other Comprehensive Income	-	-
Other	-	-
Total	-	5

d. Trading income/losses (Net)

	Current Period	Prior Period
Gains	1.075	1.040
Gains on capital market transactions	-	-
Gains on derivative financial instruments	-	-
Gains on foreign exchange transactions	1.075	1.040
Losses (-)	(567)	(1.378)
Losses on capital market transactions	-	-
Losses on derivative financial instruments	-	-
Losses on foreign exchange transactions	(567)	(1.378)
Total	508	(338)

e. Information on other operating income:

	Current Period	Prior Period
Income from Asset Sales	191.726	149.511
From the Sale of Subsidiaries and Affiliates	-	-
From the Sale of Securities	3	832
From the Sale of Real Estate	191.723	148.679
Leasing Income	1.774	1.914
Real Estate Lease Incomes	1.774	1.593
Operating Lease Income	-	321
Other*	95.560	72.737
Total	289.060	224.162

(*) Other item includes TL 88.838 (31 December 2019: TL 64.548) revenues from the consultancy and control services provided by the Bank to local governments.

f. Expected credit loss provisions of the Bank

In accordance with 5th paragraph of the 13th article of the Law No. 6107 on İller Bank A.Ş., the provisions of the Banking Law No. 5411 on expected loan loss provisions are not applicable to the Bank.

IV. Explanations and disclosures related to Statement of Profit or Loss (Continued)

g. Information on other operating expenses:

	Current Period	Prior Period
Reserve for Employee Termination Benefits	13.568	10.821
Bank Pension Fund Deficit Provisions	-	-
Impairment Losses on Tangible Assets	-	-
Depreciation Expenses of Tangible Assets	20.665	16.516
Impairment Losses on Intangible Assets	-	-
Impairment Losses on Goodwill	-	-
Amortization Expenses of Intangible Assets	2.279	1.993
Impairment Losses on Share of Participations Accounted for Using the Equity Method	-	-
Impairment Losses on Marketable Securities to be Disposed	-	-
Depreciation Expenses of Marketable Securities to be Disposed	-	-
Impairment Losses on Assets Held for Sale and Associated with Discontinued Operations	-	-
Other Operating Expenses	325.949	375.485
Repair and Maintenance Expenses	4.365	4.944
Cleaning Costs	44.898	39.846
Membership Expenses	101.359	199.131
Transportation Vehicle Expenses	9.437	9.738
Service Procurement Expenses	54.526	47.319
Heating, Lighting and Water Costs	9.754	8.246
Small Fixtures Expenses	272	1.072
Computer Operating Expenses	3.319	5.842
Advertisement Expenses	2.532	2.494
Communication Expenses	2.942	2.613
Printing Paper and Office Supplies	945	1.438
Other Expenses	91.600	52.802
Loss on Sale of Assets	-	-
Other*	74.019	45.296
Total	436.480	450.111

(*) Includes tax dues and fees amounting to TL 51.454 (31 December 2019: TL 38.295), other expenses and losses amounting to TL 8.066 (31 December 2019: TL 6.985) and depreciation of operating leases amounting to TL 16 (31 December 2019: TL 1.63) and other provisions amounting to TL 14.483 (31 December 2019: TL 0).

h. Information on profit/loss from continued and discontinued operations before taxes

The total interest income of the Bank is TL 3.559.376 (31 December 2019: TL 3.460.661), net fee and commission income is TL 33.085 (31 December 2019: TL 35.271), dividends and other operating income is TL 289.060 (31 December 2019: TL 224.167), commercial profit from TL 508 (31 December 2019: TL 338), interest expenses TL 283.239 (31 December 2019: TL 544.787), total personnel and other operating expenses TL 939.154 (31 December 2019: TL 892.132), Continuing operations profit of TL 2.659.636 (31 December 2019: TL 2.282.842) after deduction. The Bank does not have any discontinued operations.

i. Information on tax provision for continuing and discontinued operations

Regarding continuing operations, after deduction of net deferred tax income of TL 4.621 (31 December 2019: TL 13.441) from continued operations from TL 591.031 for current tax (31 December 2019: TL 487.335), TL 586.410 continued operations tax provision has been calculated (31 December 2019: TL 500.776).

Information on deferred tax income or expense arising from origination or reversal of temporary differences

Deferred Tax Income/Expense Resulting from Origination/Reversal of Temporary Differences	Current Period	Prior Period
From the origination of deductible temporary differences (+)	-	-
From the reversal of deductible temporary differences (-)	-	-
From the origination of taxable temporary differences (+)	6.295	4.156
From the reversal of taxable temporary differences (-)	(1.674)	(17.597)
Total	4.621	(13.441)

j. Explanations on net profit/loss from continuing and discontinued operations

Profit before tax from continuing operations is TL 2.659.636 (31 December 2019: TL 2.282.842) remaining after deduction of TL 586.410 (31 December 2019: TL 500.776) tax provision from continuing operations (31 December 2019: TL 1.782.066) profit for the period has been made from continuing operations. The Bank has no discontinued operations.

k. Explanations on net profit and loss for the period

k.1. If disclosure of the nature, size and recurrence rate of income and expense items arising from ordinary banking transactions is necessary to understand the Bank's performance during the period, the nature and amount of these items are disclosed.

The Bank has earned TL 3.559.376 interest income (31 December 2019: TL 3.460.661), TL 283.239 interest expenses (31 December 2019: TL 544.787), net fee and commission income of TL 33.085 due to ordinary banking transactions (31 December 2019: TL 35.271).

k.2. The effect of a change in an estimation on financial statement items on profit/loss is stated in a way to cover those periods if it is probable that it will affect subsequent periods as well.

There is no change in the estimates made regarding the financial statement items.

k.3. Profit/loss of minority shares

None.

l. If the other items in the profit or loss statement exceed 10% of the total profit or loss statement, the sub-accounts that make up at least 20% of these items are shown:

The "Other operating income" item in Section Four, sub-paragraph d above and the "Other operating expenses" item in Section Four, sub-paragraph f above account for more than 10% of the income statement total. Information about these are provided in the same notes. In addition, there are no other items that exceed 10% of statement of profit or loss.

V. Explanation and Notes Related to the Statement of Changes in Equity

1. Information on capital

As per the Bank’s governing Law No. 6107, the Bank’s capital consists of 2% monthly deductions from the total shares of the tax revenues to be distributed every month by the Ministry of Finance and İller Bankası A.Ş. under Statute 5779 on “Allotments of General Budget Revenues to be Allocated to Special Provincial Authorities and Municipalities” dated 2 July 2008; out of the Bank’s nominal capital of TL 30.000.000, as of 31 December 2020 TL 19.278.132 had been paid-in as of (31 December 2019: TL 16.870.557).

During the reporting period, the Bank has made TL 2.407.575 (31 December 2019: TL 1.725.352) in capital collections; TL 1.869.109 of this amount, (31 December 2019: TL 1.523.675) consisted of the 2% monthly deductions made from the total shares of the tax revenues distributed every month by the Ministry of Finance and İller Bankası A.Ş. and TL 538.466 consisted of 30% portion retained from the Bank’s profit for 2019 to be added to the capital as per the Bank’s governing law (31 December 2019: TL 499.346).

2. Capital Reserves

At the end of the reporting period, the Bank’s capital reserves is TL 1.109.344; TL 876.514 of this amount consisted of inflation adjustment to paid-in capital and TL 232.830 consisted of revaluation difference on tangible assets.

3. Profit Reserves

The Bank reached a total of TL 1.641.739 legal reserves as of the end of the period, with TL 179.488 transferred from its 2019 profit to its legal reserves of TL 1.150.907 which is at the beginning of the period and TL 311.344 transferred to legal reserves which is from the profits of 2018 and 2019 allocated to be distributed to the Bank personnel but not distributed and transferred to the legal reserves as per the decision of the Bank’s Board of Directors.

4. Net Profit/Loss for the Period

In the current period, a period profit of TL 2.073.226 has been realized. TL 1.794.888 of the profit of 2019 was subject to profit distribution in the period.

5. Profits/Loss for Previous Periods

Paragraph 3 of Article 13 of the Law No. 6107 on İller Bank A.Ş. “states that el The Bank is responsible for fifty-one percent of the net profit generated by the balance sheet approved by the General Assembly; urban regeneration practices of local administrations, map, zoning plan, infrastructure and superstructure projects and financing of construction works of these projects, it shall be used as a grant to finance the technical and social infrastructure services of the villages carried out by the special provincial administrations or to support the interest arising from the financing. The procedures and principles regarding the implementation of this paragraph shall be regulated by a regulation to be issued by the Board of Directors” provision of TL 915.393, including 15% Income Tax Withholding, from the 2019 profit.

VI. Explanation and Notes Related to the Statement of Cash Flows

1. Explanations on the “Other” and the “Effect of change in foreign exchange rates on cash and cash equivalents” items in the statement of cash flows

TL 329.883 decrease (31 December 2019: TL 481.415 decrease) in the “Other” item shown in operating profit prior to changes in the assets and liabilities related to the Bank’s business activities mainly consists of current expenditures (electricity, water, gas, maintenance and repairs, rent, advertising and announcements, stationery and office supplies, and membership fees paid to a variety of organizations).

TL 335.893 decrease (31 December 2019: TL 446.066 decrease) in the “Other increases / decreases in assets” item included among the changes taking place in the Bank’s business activity assets and liabilities consists of prepaid taxes, goods on hand, and miscellaneous receivables and payables.

“Increase / Decrease in Other Liabilities” item, amounting to an increase of TL 2.240.623 (31 December 2019: TL 369.387), which is included in the change in the assets and liabilities in the banking field of activity, is mainly consists of shares sent to the Bank in order to be distributed from the General Budget to the municipalities and special provincial administrations the following month and money to be transferred and the amounts to be paid to the contractors.

TL 1.869.109 (31 December 2019: TL 1.523.675) shown in “Net cash flow secured from financing activities” pertains to the cash capital receipts from financial activities, which İller Bankası A.Ş. collects within the framework of its governing law and which are not represented by shares.

The net effect of movements in foreign exchange rates on cash and cash equivalents increased by TL 12.623 as of 31 December 2020 (31 December 2019: TL 66.452 increase).

2. Cash and cash equivalents at the beginning of the period

	Current Period	Prior Period
Cash	5.702.319	2.833.556
Cash in Vault	133	154
Central Bank of Turkey	66	63
Banks	5.705.916	2.837.295
Rediscounts on Interest Income from Banks	(3.796)	(3.956)
Cash Equivalents	-	-
Interbank money market	-	-
Rediscounts on Interest Income from Receivables from Interbank Money Market	-	-
Bank Bonds	-	-
Interest Income Rediscounts on Bank Bonds	-	-
	5.702.319	2.833.556

3. Cash and cash equivalents at the end of the period:

	Current Period	Prior Period
Cash	14.363.909	5.702.319
Cash in Vault	121	133
Central Bank of Turkey	31	66
Banks	14.379.897	5.705.916
Rediscounts on Interest Income from Banks	(16.140)	(3.796)
Cash Equivalents	-	-
Interbank money market	-	-
Rediscounts on Interest Income from Receivables from Interbank Money Market	-	-
Bank Bonds	-	-
Interest Income Rediscounts on Bank Bonds	-	-
	14.363.909	5.702.319

VII. Explanations and notes related to Bank’s risk group

The Bank is not included in any risk group.

VIII. Explanations and notes related to the domestic, foreign, offshore branches and foreign representatives of the Bank

1. Information on the Bank’s domestic and foreign representatives

	Number	Number of Employees			
Domestic branch	19	2.377			
			Country		
Overseas Representations			1-		
			2-		
			3-		
				Total Assets	Legal Capital
Overseas Branch			1-		
			2-		
			3-		
Coastal Bank. Blg. branches			1-		
			2-		
			3-		

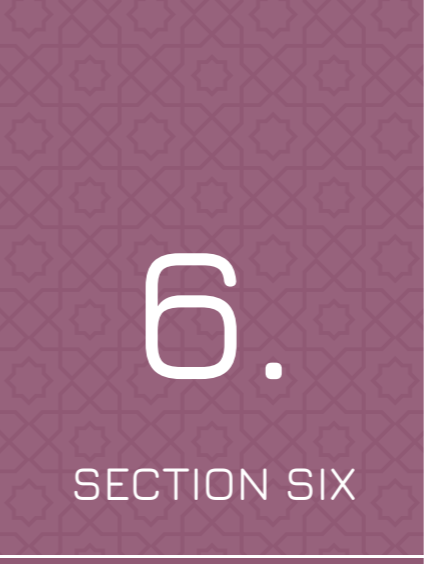
(*) The Bank carries out its activities throughout Turkey through the Head Office and 18 Regional Directorates.

2. Explanations on the Bank’s opening and closing of branches or representative offices in Turkey and abroad, and significant changes in its organization

None.

IX. Explanations and notes related to subsequent events

None.



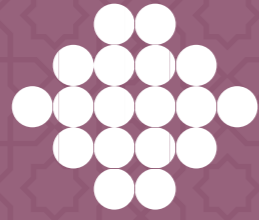
Independent Auditors’ Report

I. Information on the Independent Auditors’ Report

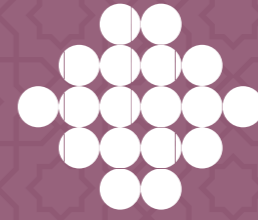
The unconsolidated financial statements of the Bank as of 31 December 2020, have been audited by KPMG Bağımsız Denetim ve Serbest Muhabecî Mali Müşavirlik A.Ş. and the independent auditors’ report dated 8 March 2021 is presented in the introduction.

II. Explanations and Notes Prepared by Independent Auditor

None.



İLBANK
TURKEY'S CONSTRUCTIVE POWER



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Financial Situation, Profitability and Information on Solvency

As a result of its activities in 2020, the total assets of our Bank increased by 29.90% and reached TL 46.879.330 thousand from TL 36.087.518 thousand. Among asset items, loans ranked first with TL 29.588.230 thousand and 63.12%, while banks ranked second with TL 14.379.897 thousand and 30.67%. Tangible fixed assets, investment properties, tax assets and other assets correspond to 6.21% of asset items with TL 2.911.203 thousand.

The liabilities of the Bank consist of equities with a ratio of TL 24,131,877 thousand and a ratio of 51.48%, foreign resources and liabilities with a ratio of TL 22,747,453 thousand and a ratio of 48.52%. Of the TL 13.546.126 thousand funds in the liabilities of the balance sheet, TL 6.617.132 thousand will be transferred to the municipalities and special provincial administrations from the General Budget Tax Revenues in accordance with the Law No. 5779 on 8 January 2021 to be transferred to the Municipalities and Special Provincial Administrations in December 2020. Shares transferred from the budget to our bank. TL 1.782.103 Thousand to the funds obtained from the Bank's shareholders in accordance with Article 2 of the "Communiqué on the Amendment of the General Communiqué of Public Treasurership" published in the Official Gazette dated 28 February 2108 and numbered 30346 and paragraph 5 added to the 5th article and the remaining TL 5.146.891 thousand belongs to the shares allocated from the Bank's profit, the funds transferred to our Bank by the central government and the grant funds provided from external financial institutions.

TL 4.681.917 thousand of TL 8.099.955 thousand in the loans obtained belongs to loans provided to local governments by obtaining from foreign financial institutions, and TL 3.418.038 thousand belongs to loans used to obtain liquidity from domestic banks. TL 191.388 Thousand Tax Liability in our Bank's liabilities belongs to corporate tax and other taxes to be paid when the period comes, and TL 909.975 Thousand belongs to Liabilities from Leasing Transactions, Provisions and Other Liabilities.

Our Bank closed its operations in 2020 with a net profit of TL 2.073.226 thousand.

The most important income item of our bank is interest income with TL 3.559.376 thousand, non-interest income with TL 368.018 thousand, the biggest items of which are; real estate sales revenues, land sales revenue sharing revenues, commissions taken from non-cash loans, and consultancy, audit and technical services expenses.

Our bank's expense items include interest expenses with TL 283.239 thousand and non-interest expenses are TL 1.570.929 thousand, TL 502.674 thousand of this amount is Personnel expenses, TL 592.705 thousand is Tax provision and the remaining TL 475.550 thousand consists of current expenses, provision expenses and other expenses.

Our bank has high debt payment power with its strong equity structure. Our bank's capital adequacy ratio is 45,50% and it has a strong capital structure.

As of 31 December, 2020; Cash and Banks

Financial Assets (Net) TL 14.380.050 Thousand

The total of cash and cash equivalents is TL 14.380.049 Thousand and its distribution is shown below.

TL 13.637.012 Thousand in Domestic Banks,
TL 742.885 Thousand in Domestic Banks (FC),
TL 121 Thousand in the Central and Regional Directorates of our Bank
TL 31 thousand in the Central Bank of the Republic of Turkey
The financial assets whose fair value differences are reflected to profit and loss are TL Thousand.

It consists of Emlak Gayrimenkul Yatırım Ortaklığı AŞ, in which our bank participates in the percentage of capital participation at a rate of 0,000032152%. The shares of Emlak Gayrimenkul Yatırım Ortaklığı AŞ, whose total registered value is TL 120 thousand, are traded on the BİST and a provision of TL 119 thousand has been established. As of the end of the year, TL thousands of net balance was provided in our balance sheet.

Financial Assets Measured at Amortized Cost (Net) TL 29.591.425 Thousand

Loans

The year-end balance of the special loans extended to our Local Governments and non-specialized loans extended to the Bank personnel is TL 29.588.230 Thousand, and the distribution is shown below.

Short Term

TL 10.346 Thousand from Short-Term Specialization Loans
TL 72.493 Thousand from Other Short-Term Loans with Collateral
TL 82.839 Thousand

Medium and Long-term

TL 26.723 Thousand from Medium and Long-Term Specialization External Loans
TL 25.254.810 Thousand from Medium and Long-Term Specialization Loans
TL 4.193.858 Thousand from Medium and Long-Term Specialization Loans (FC)
TL 29.505.391 Thousand

Receivables from Rental Transactionsr

Iller Bank has receivables from its rental income on its real estates in the amount of TL 3.195 thousand.

Tangible, Intangible and Investment Assets

These accounts are used for tracking all of Iller Bank's real estates for its internal use as well as for investment purposes, in addition to furniture, furnishings, tools, equipment, vehicles, and licensed computer software. Information about the values of these assets, their depreciation and outstanding balances is presented in the chart below.

(Thousand TL)	Registered Active Value	Depreciations	Impairment	Balance
Movables	35.703	11.800	-	23.903
Securities of Use	7.102	5.083	-	2.019
Real Estate	148.058	46.720	-	101.338
Real Estates to Use	6.970	4.711	-	2.259
Real Estate for Investment Purposes	2.130.780	181	-	2.130.599
Licensed Computer Software	6.375	3.461	-	2.914
Amortized Assets				
Movables	25.446	25.446	-	-
Licensed Computer Software	6.274	6.274	-	-
Movables in Inventory	51	-	-	51
Total	2.366.759	103.676	-	2.263.083

TL 118.536 thousand of the TL 148.058 thousand real estates in the table are for buildings and social facilities, TL 6.841 thousand belong to lands, TL 22.681 thousand belong to our buildings under construction. For the year 2020, our properties were insured for TL 380 thousand and our securities for TL 59 thousand.

Funds

In accordance with various laws, the amount of funds collected by the Bank and the funds obtained from the Bank's partners and the year-end balance of the grant fund provided by the World Bank under the Sustainable Cities Project is **TL 13.546.126 Thousand**; this amount,

11.505.879	Thousand TL	The funds allocated to the Bank
6.617.132	Thousand TL	Shares of municipalities and special provincial administrations that must be transferred until 8 January 2021,
2.265.563	Thousand TL	The amount transferred to our Bank from the Ministry of Treasury and Finance within the scope of SUKAP project
1.787.912	Thousand TL	Municipality and Village share grant amount allocated from the Bank's profit as per the Bank Law,
200.000	Thousand TL	The amount provided by the Housing Development Administration,
193.978	Thousand TL	To the amount transferred by the Disaster and Emergency Management Presidency
163.639	Thousand TL	To the amount transferred to our Bank within the scope of the KÖYDES project,
113.237	Thousand TL	Amount of Solid Waste Program (KAP),
89.628	Thousand TL	The amount transferred to our Bank within the scope of the 100-Day Action Plan Bicycle and Green Walkway project
45.391	Thousand TL	From the Budget of the Ministry of Environment and Urbanization to the amount transferred to our Bank within the scope of Urban Infrastructure Services
12.883	Thousand TL	The amount transferred to our Bank in accordance with the Istanbul Financial Center infrastructure investment,
8.573	Thousand TL	To the amount transferred to the Bank within the scope of the IPA Project
7.943	Thousand TL	to other funds
258.144	Thousand TL	Grant funds provided from International Financial Institutions
117.279	Thousand TL	The grant fund amount provided within the scope of EIB Municipality Resilience Project-I MADAD,
90.006	Thousand TL	The French Development Agency to the grant fund provided under the FRIT II Project
50.859	Thousand TL	To the grant fund amount provided by the World Bank within the scope of the Sustainable Cities Project
1.782.103	Thousand TL	Funds provided by the bank's partners
1.748.026	Thousand TL	To the amount of funds provided by Municipalities and Provincial Private Administrations, which are the partners of the Bank
34.077	Thousand TL	To the borrower fund amount

Provisions

This account showed a year-end balance of **TL 211.138 Thousand** consisting of;

118.293	Thousand TL	Reserves for Employee Entitlements,
92.845	Thousand TL	Provision and other provision amount for control fund revenues and insurance revenues obtained in 2020,

Current Tax Liability

At the end of the year, the current tax liability is **TL 191.388 Thousand**.

144.719	Thousand TL	Payable Corporate Income Tax,
46.669	Thousand TL	Taxes, Dues, Fees and Premiums to be Paid

Other Liabilities

This account showed a year-end balance of **TL 694.558 thousand** consisting of:

TL 140.882 Thousand Miscellaneous Liabilities		
323.522	Thousand TL	To the areas to be evaluated by the Ministry of Environment and Urbanization within the framework of Article 3 of the Banking Law,
22.339	Thousand TL	To the areas to be evaluated by the Ministry of Environment and Urbanization within the framework of Article 3 of the Banking Law,
60.000	Thousand TL	Lands purchased from Emlak Konut and TOKI to be evaluated within the framework of Article 3 of the Bank Law,
34.366	Thousand TL	Final and temporary cash guarantees,
5.981	Thousand TL	The amount to be kept from the allowances and sent to these administrations in accordance with the relevant communiqués of the Ministry of Finance and the Social Security Institution,
6.204	Thousand TL	Amounts sent by local governments as contribution share for the facilities of local governments built by our Bank,
4.176	Thousand TL	The balance amount within the scope of Japan International Cooperation Agency Projects and Sustainable Cities Project,
4.968	Thousand TL	Internal Insurance Fund,
1.488	Thousand TL	Other debts belonging to our bank,
1.360	Thousand TL	We are Agents Groupama A.Ş, Turkey Insurance Co., Inc. and Fertility Insurance Ankara Sigorta A.Ş. Bank will receive our premium amount,

TL 553.686 Thousand to Other Foreign Resources		
369.159	Thousand TL	The amount belonging to the advance account of the lands in Istanbul Arnavutköy / Hadımköy, where the sales contract has been signed but the title deeds are not transferred,
103.294	Thousand TL	Amounts for progress payments to be made to contractors,
33.899	Thousand TL	The amount sent within the scope of the protocol of Civil Defense Projects signed between our Bank and AFAD,
23.256	Thousand TL	Other debts belonging to our bank
10.792	Thousand TL	The advance commission amount received from the letters of guarantee given to the municipalities,
6.481	Thousand TL	Amounts retained from the guarantees and other progress payments of contractors, which are determined to be overpaid as a result of inspection regarding Marmara earthquake investments,
3.563	Thousand TL	The amount of the execution collection,
2.907	Thousand TL	The amount of urban transformation projects,
335	Thousand TL	The amount of bonus provision for the retired personnel

Capital

The portion of our bank's nominal capital of **TL 30 Billion**, collected at the end of 2020, is **TL 19.278.132 Thousand**.

15.422.811	Thousand TL	Held by Municipalities and subsidiaries of municipalities,
1.189.670	Thousand TL	Held by Special Provincial Administrations,
2.665.651	Thousand TL	Capital transfers from profits.

Capital Reserves

This account with an end-of-year balance of TL 1.109.344 thousand consists of Capital Reserves Arising Inflation Accounting, amounting to TL 876.514 thousand, and TL 232.830 thousand 75% of the earnings from the sale of real estate and subsidiary shares as per sub-para graph (e), article 5 of the Corporate Income Tax Law numbered 5520.

Profit Reserves

The year-end balance of the legal reserves allocated in accordance with the Articles of Association of our Bank is TL 1.641.709 Thousand, TL 629.610 Thousand of the Legal Reserves is Legal Reserves, TL 92.066 Thousand of Contingent Reserves, TL 919.878 Thousand of the Shareholders' Equity, TL 155 Thousand portion belongs to the amounts transferred to the legal reserves within the framework of other legislation.

Revenues and Expenditures

The Bank’s revenues for 2020 amounted to TL 3.927.394 Thousand and its expenses were TL 1.854.168 Thousand and the profit after tax for the year 2019 was TL 2.073.226 Thousand.

Comparison of Revenues

The chart below shows Iller Bank’s revenues generated in 2020 in comparison to those in 2019.

Type of Revenue	2020	2019	DIFFERENCE
Interest Income	3.559.376	3.460.661	98.715
Interest from Loans	2.885.960	3.194.164	(308.204)
Interest from Banks	615.207	260.143	355.064
Other Interest Revenues	58.209	6.354	51.855
Fees and Commissions from Loans	368.018	282.557	85.461
Fees and Commissions on Loans	69.461	47.731	21.730
Banking Services Income	2.127	5.463	(3.336)
Deferred Tax Assets and Liabilities Income	6.295	4.156	2.139
Foreign Exchange Gains	1.075	1.040	35
Profit Shares Received	0	5	(5)
Other Non-Interest Operating Income	289.060	224.162	64.898
Total	3.927.394	3.743.218	184.176

As the chart shows, the Bank’s revenues increased by 4,92% in 2020 on a year-to-year basis.

Comparison of Revenues

The chart below shows Iller Bank’s expenses incurred in 2020 in comparison to those in 2019.

Type of Revenue	2020	2019	DIFFERENCE
Interest Expenses	283.239	544.787	(261.548)
Interest Paid on Loans (FC)	155.551	338.489	(182.938)
Interest on money market transactions	-	43.776	(43.776)
Fund to Interest Expense	105.050	108.905	(3.855)
Rental Interest Expenses	1.078	1.539	-461
Other Interest Expenses	21.560	52.078	(30.518)
Non-interest Expenses	1.570.929	1.416.365	154.564
Personnel Expenses	502.674	442.021	60.653
Taxes and Fees	51.454	38.295	13.159
Fees and Commissions Paid	38.503	17.923	20.580
Depreciation Costs	22.960	18.525	4.435
Foreign Exchange Losses	567	1.378	(811)
Severance Benefit Provisions	13.568	10.821	2.747
Other Provisions	14.483	-	14.483
Tax Reserves	591.031	487.335	103.696
Deferred Tax Asset-Liability Expenses	1.674	17.597	(15.923)
Other non-Interest Expenses	334.015	382.470	(48.455)
Total	1.854.168	1.961.152	(106.984)

The chart reveals that the Bank’s expenses increased by 5,46% compared to those of 2019.

Risk Management Policies Implemented Per Risk Type

Risk management at the Bank is carried out in accordance with the internal regulations issued by the Board of Directors of the Bank, on the basis of the provisions of the Banking Law no. 5411, regulations, communiqués, and other pieces of legislation issued by BRSA for the execution of the said law.

The risks the Bank may incur with reference to its strategies and operations are assessed, monitored and kept under control using strategies, policies, limits and application methods to monitor, control, and where necessary alter the risk/return structure entailed by future cash flows of the bank, as well as the characteristics and level of its activities on the basis of the risk structure. Written policies and application methods are established to manage all the risks caused by the Bank’s operations. The Board of Directors or relevant internal systems official shall regularly assess the adequacy of these, and shall effect necessary changes. Within the framework of establishing Risk Management Policies and Application Methods of the Bank, as a minimum, the strategies regarding the Bank’s operations, compatibility with the volume, nature, and complexity of its operations, the level of risk it may assume, risk monitoring and management capacity, past experience and performance, the level of expertise the directors of the units carrying out the operations command in the relevant field, and the obligations stipulated in the Banking Law and other applicable regulations shall be taken into consideration.

As a rule of thumb, any risk to be taken within the frame described above should be defined and manageable. In addition, current and potential future impacts of the risk exposure are measured to the extent allowed by risk measurement and reporting techniques. The Bank establishes written limits for quantifiable risks arising from its activities within the frame of Article 5 of the BRSA’s Regulation on Internal Systems of Banks, which limits are approved and regularly reviewed by the Board of Directors.

The Bank was exempted, as a response to the written request for exemption filed with BRSA from the obligations regarding the “Internal Capital Adequacy Evaluation Procedure (ISEDES)”preparation and submittal, it has before the BRSA as per article 43 and 48 of the “Regulation on the Internal Systems and Internal Capital Adequacy Assessment Procedures”.

Credit Risk

The Bank observes best practices within the frame of BRSA regulations and restrictions, and thus ensures management of credit risk in accordance with its volume, quality and complexity of its lending. As a rule of thumb, new products and services are evaluated with respect to credit risk. The Bank legally calculates the value at credit risk within the framework of the Regulation on Measurement and Evaluation of Capital Adequacy of Banks issued by the BRSA. The credit risk is essentially managed so as to guarantee that it will remain above the minimum limit set for the legal capital adequacy standard ratio. The Bank submits reports on its credit risk exposure to the BRSA within the frame of applicable legislation.

The Bank gets related units to monitor the credits and credit lines established.

Market Risk

Market risk includes the interest rate risk, stock position risk and currency risks that arise from changes in interest rates, exchange rates and stock prices in financial markets, which are addressed individually. The Bank does not receive deposits and operatesunderarticle77 of the Banking Lawnumbered 5411. Its banking functions, consist primarily of extending cash and non-cash credit to municipalities and to special provincial authorities (which are the Bank’s shareholders) against collateral consisting of allotments of general budget revenuestransferredpursuanttoLawno.5779 and of municipal local revenues, and secondly of mediating insurance. The Amount Subject to Market Risk at the Bank is calculated within the framework of statutory reporting, using the Standard Method on a monthly basis; it is taken into consideration in the calculation of the Bank’s Capital Adequacy Standard Ratio, and is included within the grand total for Capital obligations.

In case of calculations using the Internal Method, on the other hand, the Risk Exposed Value (RMD) estimates are made on a daily basis using Parametric, Monte Carlo and Historical Simulation Methods, whereas Marginal and Incremental RMD calculations and advanced RMD analyses are carried out on a weekly basis. Retrospective back testing is applied on a daily basis to test the reliability of the results of the models utilized. With respect to the market risk, RMD based limits are set at the Bank, within the framework of the “Risk and Authority Limits Application Methods” published through Board of Directors resolution.

Interest Rate Risk

The interest rate risk caused by the banking accounts is calculated and monitored at the Bank, to see compliance with the limits established under the Risk Authority Limits Application Methods, as per the provisions of the “Regulation on the Assessment and Evaluation of Interest Rate Risk Caused by Banking Accounts Using the Standard Shock Method”. Furthermore, the assets and liabilities sensitive to interest rates are compared with reference to their maturity, and interest-rate-sensitive GAP analysis is applied.

In accordance with the provisions of the Regulation on Measurement of Interest Rate Risk Arising from Banking Accounts with the Standard Shock Method, the interest rate risk arising from banking accounts is calculated and whether it is within the limits determined in the Risk and Authority Limits Application Procedures. In addition, interest-sensitive GAP analysis is performed by comparing interest-sensitive assets and liabilities according to their maturities.

Currency Risk

The currency risk refers to the probability of suffering loss due to changes in exchange rates, with reference to the foreign currency assets and obligations the banks have. The Bank observes the provisions of the Regulation on the Calculation and Implementation of Foreign Currency Net General Position/Equity Standard Ratio by Bank son Consolidated and Non-consolidated Basis in maintaining the relation and balance among foreign currency assets and liabilities in order to secure a foreign currency position that is in line with its shareholders’ equity. Currency risk regarding the foreign currency loans extended by the World Bank and JICA to municipalities shall be borne by the municipalities, as per the agreements. Currency conversion losses/ gains sustained on the portions of such lendings that are used by the Bank under the rubric of “Strengthening Institutional Capacity” are to be borne by the Bank. Asset and liability account items appearing at the ends of fiscal periods evaluated on the basis of the exchange rates announced by the Central Bank of Turkey (CBRT) and the exchange rate P/L is calculated thereon.

The primary goal of the currency risk policy is to keep Foreign Currency Net General Position/ Equity Standard Ratio within legal limits within the frame of the Bank’s financial standing, current economic developments and recent trends in the market, while observing profitability and productivity. The Bank calculates and reports RMD for its foreign currency position on a daily basis. Limits concerning foreign currency risk are set and monitored within the framework of the “Risk and Authority Limits Application Methods” approved by the Board of Directors.

Liquidity Risk

Liquidity risk is the risk that the maturity mismatch between the Bank’s assets and liabilities, increase in dull loans, problems in interest and principal collections, slow down in cash flow, decrease in profitability, increase in cash demand, and new cash inflows cannot meet their obligations due to reasons such as decrease in cash outflows. The structural problem, which is one of the main problems of the banking system, resulting from long-term loan utilization with short-term resources, is coupled with a financial crisis and liquidity risk is the most important risk factor. For this reason, the Bank’s assets and liabilities are evaluated in terms of their maturities and their proforma cash flows are determined. It is essential that liquidity surplus be covered by taking alternative returns into consideration, and that liquidity needs are met with the most cost effective resources.

In the letter of the Banking Regulation and Supervision Agency dated 26.03.2020 and numbered 24049440-010.03 [3/4] -E.3520 on “Liquidity Ratio Exemptions”, in order to provide flexibility in terms of the banks to meet the minimum rates for their liquidity levels due to the COVID-19 epidemic process, Until 31.12.2020, with the decision of the Banking Regulation and Supervision Agency dated 26 March 2020 and numbered 8967;

* The fact that development and investment banks are exempted from the clauses (1), (2) and (3) of the 15th article of the LY regulation regarding their liabilities to meet the liquidity adequacy ratios, but to continue the reporting made to the Agency within the scope of the clause (2) of the article 14 of the LY regulation;

* In order to reduce the operational burden on banks, the development and investment banks are exempted from reporting their liquidity coverage rates to the Agency,

* decided.

Operational Risk

Operational risk refers to the possibility of loss resulting from inadequate or failed internal processes, people and systems or external events, including legal risk. Within the framework of BRSA regulations, the Bank manages operational risk in accordance with the volume, nature and complexity of its operations and recognizes that all operational activities and operational risk management are a process involving employees. While fulfilling its duties, authorities and responsibilities, it is essential for the Bank’s personnel to be aware of the operational risks and to evaluate their impacts, to take necessary measures to mitigate and / or prevent the risks, and to implement their activities in a conscious manner.

The Bank’s main objective is to identify, report and evaluate risks prior to the emergence of risks in operational risk management policies. Accordingly, the basic principle in operational risk management policy is to take measures to prevent the realization of the risk. The intensification of controls on every stage of all business processes determined in the Bank constitutes the most effective policy tool in operational risk management. The amount subject to Operational Risk is calculated on an annual basis using the in Basic Indicator Method ve and included in the Standard Ratio of the Capital Adequacy Ratio of the Bank.

Management of Information Systems

The purpose of the Information Systems Risk Management Policy is to determine the principles to identify, assess, monitor, control, report, and manage the risks arising out of the use of information technologies, as well as the principles to constitute the basis of management of information systems used in the execution of the Bank’s operations.

This policy aims to ensure effective management of information technologies, which is a critical element in maintaining the operations of the Bank, by considering the management of information systems as part of corporate management practices. The provisions of this policy shall apply for the management of the information systems of the Bank, and all elements containing these systems.

In principle, the risks arising out of information technologies shall be taken into consideration within the framework of the Bank’s operational risk management. Considering that these risks may be factors in other risks arising out of the banking operations, it is elementary to maintain the assessment, close monitoring and supervision within the framework of integrated risk management for the Bank.

Information on Ratings (Rating Regarding Bank Partners)

The bank does not offer banking services for the market, in enterprise and commercial settings. The majority of the credits extended by the bank are credits on projects. Article 13, paragraph 5 of the Bank’s Governing Law nr. 6107 states that the provision of article 7, sub-paragraph(b), article 17, paragraph one, and provisions regarding reserves and other safeguard provisions of law no 5411 shall not apply for the Bank. In accordance with the special law and regulations governing the Bank, its portfolio structure is characterized by a low risk of default. Even though the Bank enjoys a robust collateral structure, the assets comprising the collateral for the credits extended do not fit into the collateral categories provided in Basel II criteria. Therefore, no rating process was applied regarding the credit benchmarks at the Bank.

Risk Protection and Risk Mitigation Policies and Their Continuous Control of its Effectiveness Related Processes

Risk Protection And Risk Reduction Policies And The Processes Regarding Continuous Controls Of The Efficiency There of In order to preclude any significant effect adverse situations which may arise during the operations of the Bank, the risk levels should, as a rule, be subject to limits compatible with the risk profile and risk tolerance.

The risk limits are established with reference to the views and opinions of the General Manager, Audit Committee, and relevant Senior Managers, and approved by the Board of Directors. The risk limits are set at levels compatible with the risk levels the Bank may assume, as well as its operations, the scale and complexity of its products and services.

The limits are reviewed on a regular basis, and are adopted to changes in the market conditions, the Bank’s strategy and risk appetite, and is monitored at fixed intervals. Figures subject to credit risk, operational risk and market risk are calculated to determine the minimum capital requirement, and the capital adequacy ratio is calculated over these figures. The Bank does not have an internal risk position, nor does it carry a position to hedge against internal risk.

Summary Financial Information For The Period 2016-2020

ASSETS	2016	2017	2018	2019	2020
Liquid Assets	4.747.877	1.779.939	2.839.526	5.706.116	14.380.050
Loans	16.227.751	22.409.958	28.288.482	28.414.386	29.588.230
Tangible And Intangible Fixed Assets	612.574	442.720	871.919	1.733.466	2.263.083
Other Assets	255.192	356.072	220.993	233.550	647.967
Total	21.843.394	24.988.689	32.220.920	36.087.518	46.879.330

LIABILITIES	2016	2017	2018	2019	2020
Received Credits	1.222.286	1.687.221	3.749.653	3.922.790	8.099.955
Funds	5.854.666	6.099.871	8.241.642	10.235.636	13.546.126
Reserves And Tax Obligations	518.348	615.393	327.906	333.850	402.526
Other Liabilities	131.220	573.410	1.321.394	640.110	698.846
Shareholders' Equity	14.116.874	16.012.794	18.580.325	20.955.132	24.131.877
Total	21.843.394	24.988.689	32.220.920	36.087.518	46.879.330

PROFIT/LOSS	2016	2017	2018	2019	2020
Interest Revenues	1.211.708	1.482.495	2.326.957	3.460.661	3.559.376
Interest Expenses	565	30.286	328.586	544.787	283.239
Net Interest Revenues	1.211.143	1.452.209	1.998.371	2.915.874	3.276.137
Net Fee and Commission Revenues	12.997	13.695	16.235	35.271	33.085
Dividend Income	-	-	10	5	-
Foreign Currency Profits/Loses (Net)	(708)	(1051)	(935)	(338)	508
Other Operating Incomes	405.076	383.321	750.383	224.162	289.060
Total Operating Incomes	1.628.508	1.848.174	2.764.064	3.174.974	3.598.760
Other Operating Expenses	518.942	615.287	657.944	892.132	939.154
Profits Before Tax	1.109.566	1.282.887	2.106.120	2.282.842	2.659.636
Tax Reserves	288.628	247.079	443.766	500.776	586.410
Net Profits/Loss For The Period	820.938	985.808	1.662.354	1.782.066	2.073.226

Main Contract Changes Made in 2020

OLD TEXT	NEW TEXT
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Meeting of the General Assembly

Article 10- The General Assembly convenes in the city where the head office is located.

Board of Directors Meetings

Article 19- The Board of Directors convenes at least once a month, upon the call of the Chairman of the Board of Directors, as needed. In cases where the Chairman of the Board of Directors has appointed the Vice Chairman or the assignment cannot be made due to force majeure, the Board of Directors convenes upon the call of the Deputy Chairman. The provisions of the Turkish Commercial Code are reserved.

As a rule, the Board of Directors meetings are held in the city where the head office of the Bank is located. However, a meeting can be held elsewhere with the decision of the Board of Directors.

The agenda is determined by the Chairman of the Board of Directors. If the meeting call is made by the Vice Chairman of the Board of Directors, the Deputy Chairman of the Board of Directors determines the agenda. In cases where the call is made by the Vice Chairman of the Board of Directors, if the Chairman of the Board of Directors chairs the Board for any reason, the Chairman of the Board of Directors may rearrange the agenda. Among the issues on the agenda, those that could not be decided in that session are included in the next meeting agenda. Changes in the agenda are made by the decision of the Board. In emergencies, an item can be added to the agenda upon the request of the Chairman of the Board of Directors. The agenda, date, time and place of the meeting are also given to the members of the Board of Auditors.

The Board of Directors convenes with the absolute majority of the total number of members and takes its decisions with the majority of the members present at the meeting. Affirmative votes of at least four members of the board of directors are required for decisions.

Meeting of the General Assembly

Article 10- The General Assembly convenes in the city where the head office is located.

Right holders, who are entitled to attend the general assembly meetings of the Bank, may also attend these meetings electronically in accordance with Article 1527 of the Turkish Commercial Code. In accordance with the provisions of the Regulation on General Assemblies to be Held in Electronic Media in Joint Stock Companies, the Bank may set up an electronic general assembly system that will allow right holders to attend the general assembly meetings electronically, express their opinions, make suggestions and vote, as well as purchase services from systems established for this purpose. In all General Assembly meetings to be held, it is ensured that the right holders and their representatives can exercise their rights specified in the provisions of the aforementioned Regulation, through the established system, in accordance with this provision of the articles of association.

Board of Directors Meetings

Article 19- The Board of Directors convenes at least once a month, upon the call of the Chairman of the Board of Directors, as needed. In cases where the Chairman of the Board of Directors has appointed the Vice Chairman or the assignment cannot be made due to force majeure, the Board of Directors convenes upon the call of the Deputy Chairman. The provisions of the Turkish Commercial Code are reserved.

As a rule, the Board of Directors meetings are held in the city where the head office of the Bank is located. However, meetings may be held outside the city where the head office of the Bank is located upon the call of the Chairman of the Board of Directors or the Deputy Chairman.

The agenda is determined by the Chairman of the Board of Directors. If the meeting call is made by the Vice Chairman of the Board of Directors, the Deputy Chairman of the Board of Directors determines the agenda. In cases where the call is made by the Vice Chairman of the Board of Directors, if the Chairman of the Board of Directors chairs the Board for any reason, the Chairman of the Board of Directors may rearrange the agenda. Among the issues on the agenda, those that could not be decided in that session are included in the next meeting agenda. Changes in the agenda are made by the decision of the Board. In emergencies, an item can be added to the agenda upon the request of the Chairman of the Board of Directors. The agenda, date, time and place of the meeting are also given to the members of the Board of Auditors.

The Board of Directors convenes with the absolute majority of the total number of members and takes its decisions with the majority of the members present at the meeting. Affirmative votes of at least four members of the board of directors are required for decisions.

Board meetings are held physically and / or electronically. Those who are entitled to attend the meetings of the Board of Directors of the Bank may also attend these meetings electronically, pursuant to Article 1527 of the Turkish Commercial Code. The Bank may set up an Electronic Meeting System that will allow right holders to attend and vote electronically in accordance with the provisions of the “Communiqué on Boards to be Held in Electronic Environment Outside of Joint Stock Company General Assemblies in Commercial Companies”, as well as purchasing services from systems established for this purpose. In the meetings to be held, it is ensured that the right holders can exercise their rights specified in the relevant legislation within the framework specified in the provisions of the Communiqué through the system established in accordance with this provision of the Articles of Incorporation or the system from which support services will be received.



Works Completed with 100% Credit by Local Governments in the Drinking Water, Other Infrastructure, Sewerage and Solid Waste Sector in 2020

Num-ber	Municipality Name	Provinces	Sector	Characteristic	Starting Date	End Date	Cost (TL)
1	Mudurnu	Bolu	Other Infrastructure	Mudurnu (Bolu) Municipality Road Arrangement-Asphalt Coating Material Purchase and Construction Work	25.06.2020	14.10.2020	2.738.170,46
2	Söke	Aydın	Drinking Water	Söke (Aydın) Drinking Water 2nd Supply Construction Work	27.01.2020	30.11.2020	1.014.093,45
3	Çankırı	Çankırı	Other Infrastructure	Çankırı (Center) Municipality Tile Coating around Yunus Mall Construction Work	03.06.2015	27.11.2020	512.690,02
4	Adapazarı - Sakarya Su Kanalı İdaresi	Sakarya	Drinking Water	Sakarya Karasu District Drinking Water Construction	11.04.2016	26.11.2020	36.519.959,26
5	İlkadım	Samsun	Other Infrastructure	İlkadım (Samsun) Municipality Brushed Concrete Pavement Application-8 (2020) Construction Work	17.03.2020	25.03.2020	108.700,07
6	İlkadım	Samsun	Other Infrastructure	İlkadım (Samsun) Municipality Brushed Concrete Pavement Application-8 (2020) Construction Work	24.01.2020	17.03.2020	103.840,71
7	İlkadım	Samsun	Other Infrastructure	İlkadım (Samsun) Municipality Brushed Concrete Pavement Application-8 (2020) Construction Work	06.02.2020	17.02.2020	101.539,96
8	Hatay - Belen	Hatay	Other Infrastructure	Road Covering with Belen (Hatay) Bituminous Hot Mix Concrete Asphalt	28.09.2018	02.01.2020	3.359.778,35
9	Akkuş	Ordu	Other Infrastructure	Akkuş District Drinking Water Supply Network and Sewerage Line Construction (II)	08.10.2019	08.06.2020	1.082.826,29
10	Manisa - Manisa Su Kanalı İdaresi	Manisa	Sewage	Construction of Kavaklıdere (Manisa) Wastewater Treatment Plant	26.11.2018	16.07.2020	4.041.193,51
11	Manisa - Manisa Su Kanalı İdaresi	Manisa	Drinking Water	Board of Trustees (Manisa) Drinking Water and Drinking Water Package Treatment Plant Construction Work	02.08.2017	16.01.2020	5.674.150,96
12	Manisa - Manisa Su Kanalı İdaresi	Manisa	Drinking Water	Manisa Central Drinking Water Gürle Transmission Line Construction Work	20.09.2018	15.09.2020	33.063.291,21
13	Bursa - Bursa Su Kanalı İdaresi	Bursa	Sewage	Bursa Water Sewage System, Ovaakça and Hasanağa Collectors Construction Work	13.04.2015	22.01.2020	89.723.807,23
14	Bursa - Bursa Su Kanalı İdaresi	Bursa	Drinking Water	Mustafa Kemal Paşa District 1. Group Various Water Intake Structures Construction Work	18.03.2016	24.03.2020	4.165.666,79
15	Aydın - Aydın Su Kanalı İdaresi	Aydın	Sewage	Akçaova (Aydın) Sewerage Construction Work	22.11.2017	04.11.2020	6.505.979,15
16	Aydın - Aydın Su Kanalı İdaresi	Aydın	Sewage	Güllübahçe (Aydın) Sewerage Construction Work	20.04.2018	24.09.2020	6.127.486,47
17	Fatsa	Ordu	Sewage	Construction of Potable Water Transmission Network and Sewerage Line in Various Locations (Fatsa and Upper Regions) Within the Borders of the Metropolitan Municipality (II)	05.11.2019	23.07.2020	1.492.190,68
18	Kırşehir	Kırşehir	Other Infrastructure	Kırşehir Municipality, Hard Ground Arrangement Construction Work with Locked Concrete Paving Stone	01.07.2016	18.03.2020	8.480.940,44
19	Ordu - Ordu Su Kanalı İdaresi	Ordu	Sewage	Gürgentepe District Drinking Water Pipeline, Network and Sewerage Construction (II)	09.10.2019	12.06.2020	733.271,87
20	Çanakkale - Ayvacık	Çanakkale	Drinking Water	Ayvacı (Çanakkale) Drinking Water Intake Structure And Drinking Water Package Treatment Plant I. Stage Construction Construction Work	27.11.2017	06.02.2020	1.021.385,04
21	Ordu - Ordu Su Kanalı İdaresi	Ordu	Drinking Water	Construction of Kabadüz (Ordu) District Drinking Water Transmission Network and Sewerage Line	27.03.2019	03.12.2020	1.764.971,21
22	Kayseri - Kayseri Su Kanalı İdaresi	Kayseri	Sewage	İncesu / Tahirini (Kayseri) Advanced Biological Wastewater Treatment Plant Construction Work	19.07.2017	22.04.2020	1.619.960,68
23	Gaziantep - Gaziantep Su Kanalı İdaresi	Gaziantep	Sewage	Gaziantep Province Şehitkamil District İbrahimîl District 2. Area Stormwater Network Construction Work	03.12.2018	22.07.2020	14.793.788,14
24	Eskişehir - Beylikova	Eskişehir	Other Infrastructure	Beylikova Municipality Concrete Parquet, Concrete Curbstone Material Supply and Laying, Repair and Filling Work	12.11.2019	1.09.2020	1.516.536,00
25	Karakoçan	Elazığ	Other Infrastructure	Karakoçan Municipality Road Construction Work in Various Streets and Streets	06.03.2020	25.08.2020	403.818,25
26	Hatay - Hatay Su Kanalı İdaresi	Hatay	Sewage	Antakya 2nd Group Odabaşı-Güzelliburç-Narlıca (Mobilyacılar Sitesi) Sewerage Network Construction	18.12.2017	29.01.2020	33.165.335,71
27	Perşembe	Ordu	Drinking Water	Perşembe District (Ordu) Various Drinking Water Transmission Inter-Warehouse Distribution Line Construction (II)	05.11.2019	27.08.2020	1.431.183,48
28	Hakkâri - Yüksekova	Hakkâri	Other Infrastructure	Yüksekova (Hakkâri) Reserve Road Construction Work	17.02.2017	12.10.2020	9.093.314,01
29	Bursa - Bursa Büyükşehir	Bursa	Solid Waste	Bursa Metropolitan Yenikent Solid Waste Landfill, Phase 5, Y Valley Construction Work	03.04.2017	01.03.2020	28.285.673,94
30	Ordu - Altınordu	Ordu	Other Infrastructure	4th Group Concrete Road and Concrete Trench Lining Construction Work in Various Neighborhoods of Altınordu (Ordu) Municipality	22.06.2017	10.02.2020	8.715.200,14
31	Ordu - Altınordu	Ordu	Other Infrastructure	Altınordu (Ordu) Municipality, 3rd Group Concrete Road and Concrete Trench Covering Construction Work in Various Neighborhoods	22.06.2017	10.02.2020	9.954.831,86
32	Ordu - Altınordu	Ordu	Other Infrastructure	Altınordu (Ordu) Municipality, 2. Group Concrete Road and Concrete Trench Covering Construction Work in Various Locations	22.06.2017	10.02.2020	7.195.028,03
33	Ordu - Altınordu	Ordu	Other Infrastructure	1.Group Concrete Road and Concrete Trench Lining Construction Works in Various Neighborhoods of Altınordu (Ordu)	22.06.2017	10.02.2020	5.537.045,95
34	Konya - Ereğli	Konya	Other Infrastructure	Ereğli (Konya) Municipality Road and Pavement Construction Work with Hot Asphalt, Cold Asphalt, Concrete Paving Stone, Curbstone and Gutter Stone.	21.11.2017	26.10.2020	70.027.868,45
35	Kırıkkale Özel İdaresi	Kırıkkale	Other Infrastructure	Kırıkkale Special Provincial Administration (Kırıkkale) Keskin District Müsellim Village 1.7 Km Single Layer Surface Covering Road Construction Work	22.09.2020	5.10.2020	212.400,00
36	İlkadım	Samsun	Other Infrastructure	İlkadım (Samsun) Municipality Flooring, Concrete Works and Dismantling Works-1 (2020)	20.02.2020	17.03.2020	73.021,56
37	Rize - Ardeşen	Rize	Sewage	Ardeşen (Rize) Sewerage and Deep Sea Discharge Construction Work	09.06.2016	24.07.2020	13.392.429,55
38	Mardin - Mardin Su Kanalı İdaresi	Mardin	Sewage	Nusaybin (Mardin) 2 Section Sewerage Construction	19.06.2018	23.06.2020	30.755.343,35
39	İlkadım	Samsun	Other Infrastructure	İlkadım (Samsun) Belediyesi Yol Ve Kaldırım Yapım İş-i-12 (2020)	10.01.2020	23.01.2020	14.332,56
40	Malazgirt	Muş	Other Infrastructure	Malazgirt (Muş) Stadium Cad Road and Pavement Construction Work Tender Name	22.09.2020	23.11.2020	436.752,53
41	Zonguldak - Kozlu	Zonguldak	Other Infrastructure	Kozlu (Zonguldak) Muhtar Yerli. Wall, Stair and Road Construction Work	25.07.2017	10.07.2020	1.951.542,48
42	Ordu - Ordu Su Kanalı İdaresi	Ordu	Drinking Water	Ordu Water and Sewerage Administration (Oski) Önye District Yeşilkent İnkur Pelitliyataak Neighborhoods Drinking Water Displacement and Transmission Line Construction	4.06.2018	16.01.2020	6.161.461,45
43	Düzce - Düzce Özel İdaresi	Düzce	Other Infrastructure	Pmt (Plant Mix Base) Construction Work for Düzce Special Administration Central and District Village Roads (2)	02.10.2019	07.04.2020	2.132.873,60



44	Samsun - Havza	Samsun	Other Infrastructure	Paving Stone and Ready-Mixed Concrete Paving Works on the Streets and Streets of Sivrikese, Celli, Ortaklar and Kamlık Districts of Havza (Samsun) District	18.07.2018	30.06.2020	1.052.301,65
45	Çatak	Van	Other Infrastructure	Çatak (Van) Municipality Paving Stone, Water Canal and Retaining Wall Construction Work in Atlıhan, Öveçik, Kaçit and Various Neighborhoods	09.12.2019	07.09.2020	1.379.815,30
46	Erzurum - Aşkale	Erzurum	Other Infrastructure	Aşkale (Erzurum) Road and / or Pavement Construction	08.08.2018	25.01.2020	3.376.364,82
47	Balıkesir - Altıeylül	Balıkesir	Other Infrastructure	Altıeylül (Balıkesir) Concrete Interlocking Paving Stone and Concrete Curb Paving Work	02.08.2018	13.02.2020	8.860.328,23
48	Manisa - Kula	Manisa	Other Infrastructure	Kula Municipality Divit Street Road and Pavement Arrangement Construction Work.	22.02.2019	6.01.2020	1.005.373,82
49	Van - Van Büyükşehir	Van	Other Infrastructure	Van Metropolitan Municipality İpekyolu District Bsk Asphalt 2nd Part Construction Work for Various Neighborhoods	08.08.2018	20.03.2020	7.617.678,89
50	Bitlis Özel İdaresi	Bitlis	Other Infrastructure	Parquet and Wall Construction Work Around The Martyrdom Fountain And The Masjid in Bitlis (Center) Tannıyar Village	07.08.2020	24.09.2020	25.479,02
51	Bitlis Özel İdaresi	Bitlis	Other Infrastructure	Adıcevaz District Heybeli and Kavuşuk Villages Village Roads Surface Covering Road Construction Work	22.06.2020	23.07.2020	704.557,33
52	Bitlis Özel İdaresi	Bitlis	Other Infrastructure	Bitlis (Center) Başhan Village In-Village Parquet Construction Work	29.05.2020	03.07.2020	77.761,93
53	Bitlis - Bitlis Özel İdaresi	Bitlis	Other Infrastructure	Bitlis (Center) Başmaklı Village Road Expansion and Repair Works	20.02.2020	10.04.2020	89.680,00
54	İzmir - Menderes	İzmir	Other Infrastructure	Within Menderes Municipality, Muh. Hot Asphalt, Concrete Pavement and Lighting on Streets and Streets	04.04.2018	15.03.2020	14.473.072,01
55	Tokat - Şenyurt	Tokat	Other Infrastructure	Şenyurt (Tokat) Municipality, Construction of Concrete Paving Stone (6cm), Concrete Curb and Concrete Gutter Stone in Various Streets and Sports Complex Area	19.09.2019	15.01.2020	73.686,47
56	Malatya - Yeşilyurt	Malatya	Other Infrastructure	Pavement and Road Covering from Key Stone in Various Neighborhoods of Yeşilyurt (Malatya)	23.03.2018	28.01.2020	15.040.305,52
57	Zile	Tokat	Other Infrastructure	Zile (Tokat) Municipality Asphalt Road Construction Work in Various Neighborhoods and Streets (2021)	03.12.2020	28.12.2020	1.260.240,00
58	Samsun - Samsun Su Kanalı İdaresi	Samsun	Other Infrastructure	Atakum District Afanlı Stream Improvement Work within the Service Area of Samsun Metropolitan Municipality	25.08.2017	26.06.2020	7.712.087,87
59	Samsun - Samsun Su Kanalı İdaresi	Samsun	Drinking Water	Ayvacı District Yunusemre, Keskinöğlü and Zafer Neighborhoods Drinking Water Construction	09.11.2017	9.07.2020	1.346.202,50
60	Samsun - Samsun Su Kanalı İdaresi	Samsun	Sewage	Cesspit Construction for Neighborhoods and Villages in Saski (Samsun) Service Area Defined as per Law No. 6360	19.10.2017	13.01.2020	866.357,13
61	Adıyaman - Şambayat	Adıyaman	Drinking Water	Şambayat (Adıyaman) Drinking Water Construction	23.01.2019	13.05.2020	1.563.496,09
62	Çifteler	Eskişehir	Other Infrastructure	Çifteler (Eskişehir) Municipality Hot Asphalt Construction Work for Sakaryabaşı Picnic Area	23.09.2020	13.10.2020	618.910,00
63	Eskişehir - Çifteler	Eskişehir	Other Infrastructure	Çifteler (Eskişehir) 50.000 M2 Hot Asphalt Construction Work	07.07.2020	01.10.2020	2.376.048,00
64	Mardin - Mardin Büyükşehir	Mardin	Other Infrastructure	Mardin Metropolitan Municipality Mardin City-wide Asphalt Surface Coating Construction Work	19.03.2018	08.01.2020	5.870.310,06
65	Hatay - Hatay Su Kanalı İdaresi	Hatay	Drinking Water	Antakya Mobilyacılar Site Drinking Water Network Construction	27.12.2018	21.07.2020	2.783.188,62
66	Denizli - Denizli Büyükşehir	Denizli	Solid Waste	Buldan (Denizli) Solid Waste Transfer Station Construction	02.04.2019	18.03.2020	2.800.308,63
67	Konya - Konya Su Kanalı İdaresi	Konya	Drinking Water	Drinking Water Network Improvement Construction Work in Districts and Towns	23.10.2019	22.12.2020	20.150.782,40
68	Konya - Konya Su Kanalı İdaresi	Konya	Sewage	Erençik Street and Karatay Industry Main Collector Line Sewerage Construction Work in 2019	16.09.2019	21.07.2020	13.460.845,03
69	Alaca	Çorum	Other Infrastructure	Alaca Municipality Locked Paving Stone and Curbstone Work (2)	07.02.2020	01.04.2020	845.352,00
70	Samsun Büyükşehir	Samsun	Solid Waste	Çarşamba (Samsun) Solid Waste Landfill Facility New Lot Construction Work	06.02.2020	03.07.2020	747.241,17
71	Atakum	Samsun	Other Infrastructure	Atakum (Samsun) Municipality, Pedestrian and Vehicle Road Construction Work with Paving Stone in Various Neighborhoods of Atakum District in 2019	08.10.2019	27.04.2020	444.777,97
72	Denizli - Denizli Büyükşehir	Denizli	Other Infrastructure	Hot Asphalt Road Construction Work in Çivril District	02.08.2018	25.04.2020	10.503.449,32
73	Ordu Büyükşehir	Ordu	Sewage	Ordu Metropolitan Municipality (Ordu) Ordu Province Kabadüz District Obb Çambaşı Ski Facility Location Rainwater Culvert and Trapezoidal Section Construction Work	23.08.2019	19.09.2020	4.472.297,56
74	Bingöl - Bingöl	Bingöl	Other Infrastructure	Bingöl (Center) Road and Pavement Construction	04.10.2019	18.09.2020	4.385.126,90
75	Haymana	Ankara	Other Infrastructure	Haymana (Ankara) Interlocking Paving Stone Construction Work	11.12.2019	31.01.2020	491.952,62
76	Türkoglu	Maraş	Other Infrastructure	Türkoglu (Kahramanmaraş) Locked Parquet and Border Construction Work	25.02.2020	07.12.2020	3.271.892,25
77	Biga	Çanakkale	Other Infrastructure	Paving with Biga (Çanakkale) Concrete Paving Stone	22.08.2019	10.07.2020	4.587.668,81
78	Konya Büyükşehir	Konya	Other Infrastructure	Konya Metropolitan Municipality 2nd Regional Directorate Various Neighborhood Roads Construction Work	27.04.2020	28.09.2020	2.937.683,16
79	Konya Büyükşehir	Konya	Other Infrastructure	Konya Metropolitan (Konya) 4th District Chief Office Various Neighborhood Roads Construction	29.04.2020	24.09.2020	3.240.495,13
80	Konya Büyükşehir	Konya	Other Infrastructure	Konya Metropolitan Municipality 7th Regional Directorate 1 Pearl Part Various Neighborhood Roads Construction Work	04.05.2020	16.09.2020	1.660.301,34
81	Konya Büyükşehir	Konya	Other Infrastructure	Konya Metropolitan Municipality 5th Region Various Neighborhood Roads Construction	28.04.2020	09.11.2020	3.728.270,43
82	Konya Büyükşehir	Konya	Other Infrastructure	2nd Region Paving Stone Purchase and Application	11.05.2020	27.11.2020	860.896,85
83	Ordu Büyükşehir	Ordu	Other Infrastructure	Pavement Construction Work in Various Places of Ordu Metropolitan (Ordu) Municipality Altınordu District	02.01.2020	11.09.2020	2.644.200,50
84	Balıkesir - Balıkesir Su Kanalı	Balıkesir	Sewage	Balıkesir Province Edremit District Cennetaya Neighborhood Wastewater Collector Line and Connection Line	14.05.2020	02.11.2020	4.433.159,30
85	Zonguldak	Zonguldak	Other Infrastructure	Zonguldak (Center) Municipality Hot Asphalt Pavement Construction Work	31.08.2020	23.12.2020	9.481.543,27
86	Karapınar	Konya	Other Infrastructure	Karapınar (Konya) Surface Asphalt Road Construction Work	20.07.2020	24.12.2020	4.871.160,53
87	Almus	Tokat	Other Infrastructure	Almus (Tokat) Municipality Asphalt Road Construction Work in Various Streets	12.11.2020	30.11.2020	1.319.744,86
88	Üçöcek	Elazığ	Other Infrastructure	Bridge Construction in Üçöcek Town Mezralık Location	23.09.2020	01.12.2020	507.400,00

TOPLAM	635.225.470,12
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Information On Works Completed By The Bank in 2020



Works of Local Governments Completed with 100% Grant in Drinking Water, Sewerage and Other Infrastructure Sectors in 2020

Num-ber	Municipality Name	Provinces	Sector	Characteristic	Starting Date	End Date	Cost (TL)
1	Belekçahan	Yozgat	Other Infrastructure	Belekçahan(Yozgat) Municipality Hot Bituminous Asphalt Construction Work for Various Streets and Streets	19.08.2020	06.10.2020	1.478.229,90
2	Hilvan	Şanlıurfa	Other Infrastructure	Hilvan(Şanlıurfa) Interlocking Concrete Paving Work	28.04.2020	18.08.2020	499.989,22
3	Digor	Kars	Other Infrastructure	Digor(Kars) Municipality Construction of Zoning Roads	13.05.2020	16.10.2020	1.753.944,33
4	Silopi	Şırnak	Other Infrastructure	Construction Work of Silopi(Şırnak) Project Area Connection Road to Silk Road	14.01.2019	08.01.2020	1.376.210,70
5	İi Özel İdaresi	Rize	Drinking Water	Rize Special Administration (Rize) Rural Projects(Infrastructure)Pazar District Tektaş Village Drinking Water Construction Work	14.10.2019	30.01.2020	243.333,90
6	İi Özel İdaresi	Karabük	Other Infrastructure	Karabük Central District Keltepe Ski Center Road Foundation and Asphalt Covering Road Construction Work	20.08.2019	22.09.2020	2.998.688,51
7	Of	Trabzon	Other Infrastructure	Of (Trabzon) Fındıkoba District Aşağı Mavrat Village Mosque and Its Surroundings Reinforcement Construction Work	20.12.2019	05.08.2020	1.626.763,62
8	Uçhisar	Nevşehir	Other Infrastructure	Uçhisar (Nevşehir) Municipality Adnan Menderes Street, Turgut Özal Street and Atatürk Boulevard Pavement Construction	04.09.2020	21.10.2020	533.926,40
9	Aralık	İğdir	Other Infrastructure	December (İğdir) Road and / or Pavement Construction Work	20.11.2019	13.04.2020	516.283,28
10	Keçiörlü	Isparta	Other Infrastructure	Keçiörlü (Isparta) Municipality Installation of Concrete Paving Stone and Concrete Curbstone on Various Streets-2	07.04.2020	12.06.2020	322.170,87
11	Keçiörlü	Isparta	Other Infrastructure	Keçiörlü (Isparta) Municipality Installation of Concrete Parquet and Concrete Curbstone on Various Streets	05.12.2019	13.01.2020	372.444,82
12	Karakeçili	Kırıkkale	Other Infrastructure	Karakeçili (Ankara) Municipality Ali Hısan Paşa Street and Nurettin Konaklı Street Paving Stone and Border Covering Construction Work	08.11.2019	14.05.2020	401.719,20
13	İi Özel İdaresi	Rize	Other Infrastructure	Concrete Lining of Stabilized Roads of 20 Villages in Güneysu District	15.01.2020	20.05.2020	999.941,91
14	Kargın	Erzincan	Drinking Water	Kargın (Erzincan) Drinking Water Plant Construction Work	13.04.2020	06.05.2020	414.491,38
15	Büyükşehir	Manisa	Solid Waste	Manisa Metropolitan (Manisa) Municipality Akhisar District Solid Waste Storage Facility Construction	08.08.2018	26.03.2020	1.649.367,25
16	Büyükşehir	Manisa	Solid Waste	Manisa Metropolitan (Manisa) Municipality Sarıgöl District Solid Waste Storage Facility Construction	08.08.2018	26.03.2020	1.216.879,64
17	İliç	Erzincan	Drinking Water	İliç (Erzincan) Inter-Warehouses Drinking Water Construction Work	26.06.2020	07.08.2020	102.420,76
18	Çamlıhemşin	Rize	Other	Rize Province Çamlıhemşin District Ayder Plateau Road and Infrastructure Construction Work	13.11.2019	14.10.2020	44.748.260,88
19	Derecik	Hakkari	Other Infrastructure	Derecik (Hakkari) Municipality Construction of 3 Reinforced Concrete Bridges and 3 Reinforced Concrete Culverts	22.06.2020	04.09.2020	527.460,00
20	Derecik	Hakkari	Other Infrastructure	Derecik (Hakkari) Municipality 3 Pieces Reinforced Concrete Culvert Construction Work	14.08.2020	09.11.2020	146.320,00
21	Derecik	Hakkari	Other Infrastructure	Derecik (Hakkari) Municipality 1 Concrete Culvert Construction Work	24.09.2020	21.10.2020	75.520,00
22	Havza	Samsun	Other Infrastructure	Paving Stone Road Covering and Ready-Mixed Concrete Pavement Construction Work in the Streets and Streets of Havza (Samsun) District, Sivrikese, Celli, Örtaklar and Kamık Districts-çr>	18.07.2018	30.06.2020	973.421,45
23	Çarşamba	Samsun	Other Infrastructure	Construction of Concrete Lining Road in Various Neighborhoods within the Borders of Çarşamba (Samsun) Municipality and Preparation of Materials in accordance with the Specification of the Administration Property Quarry with Crusher	19.07.2019	22.05.2020	2.264.867,34
24	İi Özel İdaresi	Yozgat	Sewage	Central District Çihanpaşa Village Sewerage Network Construction Work for Yozgat Special Provincial Administration	14.09.2020	17.11.2020	231.763,80
25	Suvarlı	Adıyaman	Other Infrastructure	Suvarlı (Adıyaman) Municipality Justice District, Cumhuriyet District and Hürriyet District Locked Paving Stone Construction Work of Roads	27.07.2020	03.12.2020	258.102,53
26	Köseceli	Adıyaman	Other Infrastructure	Road Construction Work with Locked Paving Stone in Köseceli (Adıyaman) Various Streets and Streets	21.07.2020	28.08.2020	315.945,00
27	Çatalca	İstanbul	Other Infrastructure	Çatalca (İstanbul) Pavement and Road Construction and District Center Various Road Construction and Arrangement Work	13.03.2020	27.08.2020	2.582.544,81
28	İi Özel İdaresi	Giresun	Other Infrastructure	Giresun Special Provincial Administration - Bulancak (Giresun) Yeniköy Village Road Ready-Mixed Concrete Coating Work	29.11.2019	21.01.2020	244.217,97
29	İskenderun	Hatay	Other Infrastructure	İskenderun (Hatay) Municipality Asphalt Road Construction Work	07.01.2020	04.11.2020	14.171.472,16
30	İi Özel İdaresi	Giresun	Drinking Water	Çanakçı (Giresun) Akköy Village Transmission and Mains Line Drinking Water Construction Work	12.03.2020	03.09.2020	387.233,10
31	İi Özel İdaresi	Rize	Other Infrastructure	Pazar (Rize) Subaşı Village Road Superstructure Concrete Covering Construction Work	04.03.2020	14.04.2020	495.033,60
32	İi Özel İdaresi	Giresun	Drinking Water	Çanakçı (Giresun) Deregözü-Kahraman-Düzköy Villages Drinking Water Repair Line	20.03.2020	21.10.2020	999.992,84
33	Fındık	Şırnak	Other Infrastructure	Fındık (Şırnak) Municipality Affiliated to Fındık Town Gümüşyazı District and Bahçelievler District Locked Paving Stone Paving and Stone Wall Construction Work	19.06.2020	24.09.2020	293.820,00
34	Alaca	Çorum	Other Infrastructure	Construction of Concrete Paving Stone in Various Streets and Streets in Alaca (Çorum) Municipality (2)	13.07.2020	07.08.2020	225.592,40
35	Alaca	Çorum	Other Infrastructure	Alaca (Çorum) Municipality Construction of Concrete Paving Stone for Various Streets (3)	06.03.2020	29.04.2020	775.260,00
36	Akçakale	Şanlıurfa	Other Infrastructure	Akçakale (Şanlıurfa) Municipality Locked Paving Stone Construction Work	14.02.2020	27.03.2020	999.991,00
37	Korkut	Muş	Other Infrastructure	Korkut (Muş) Municipality, Construction of Road and Pavement with Concrete Paving Stone in Various Places	23.01.2020	13.02.2020	249.941,70
38	Akkuş	Ordu	Other Infrastructure	Akkus (Ordu) Municipality, Construction of Concrete Parquet Road and Pavement Arrangement in Various Streets and Streets	07.04.2020	24.08.2020	242.255,18
39	İi Özel İdaresi	Bolu	Other Infrastructure	Bolu Special Provincial Administration (Bolu) Gerede Wastewater Treatment Plant Material Purchase	18.11.2019	30.01.2020	538.321,17
40	Giresun	Giresun	Other Infrastructure	Giresun (Center) Old Dump Site Rehabilitation and Landscaping Construction Work	24.03.2020	31.08.2020	2.499.995,20
41	Akyaka	Kars	Other Infrastructure	Akyaka (Kars) Lock Parquet Road Construction Work in Various Streets and Streets	09.06.2020	09.07.2020	249.371,69
42	Çavuşlu	Giresun	Other Infrastructure	Çavuşlu (Giresun) 200m Culvert Construction Work	22.05.2020	24.07.2020	499.963,64
43	Küçükkuşu	Çanakkale	Other Infrastructure	Küçükkuşu (Çanakkale) Municipality Bicycle Road Construction Work	16.04.2020	12.11.2020	259.279,85
44	Çavdarhisar	Kütahya	Other Infrastructure	Çavdarhisar (Kütahya) Municipality Bicycle Road Construction Work	28.05.2020	11.09.2020	335.989,39
45	Ahırılı	Konya	Other Infrastructure	Ahırılı (Konya) Municipality Pavement Construction Work	09.04.2020	13.05.2020	217.356,00
46	Sürmene	Trabzon	Other Infrastructure	Sürmene Coast Street Walkway Construction Work	24.07.2020	26.10.2020	491.541,74
47	Palu	Elazığ	Other Infrastructure	Palu (Elazığ) Municipality Repair Work of Various Streets and Streets Where Natural Gas Is Passing	20.05.2020	13.08.2020	305.030,00
48	Eyyübiye	Şanlıurfa	Other Infrastructure	Eyyübiye (Şanlıurfa) Municipality, Concrete Parquet, Filling and Leveling Construction Work of Streets in Central and Rural Neighborhoods	28.08.2019	04.09.2020	3.232.768,14
49	Arpaçay	Kars	Other Infrastructure	Arpaçay (Kars) District Center Locked Parquet Construction Work	18.06.2020	24.07.2020	239.233,20
50	Erdemil	Mersin	Other Infrastructure	Erdemil (Mersin) Municipality First and Second Stage Grass Walkway Manufacturing Construction Work	31.03.2020	18.11.2020	495.755,13
51	İi Özel İdaresi	Karabük	Other Infrastructure	Karabük Province Agricultural Irrigation Channels Maintenance and Repair Works	30.03.2020	23.07.2020	177.056,43
52	Karamanlı	Burdur	Other Infrastructure	Karamanlı (Burdur) Municipality Concrete Lock Paving and Curbstone Laying Work	2.04.2020	25.12.2020	2.737.116,33



Information On Works Completed By The Bank in 2020

53	Baklan	Denizli	Other Infrastructure	Baklan (Denizli) Municipality, Baklan District, Various Streets and Streets, 20.000 M2 Keystone Covering Work	01.04.2020	27.04.2020	502.025,73
54	Sanoğlan	Kayseri	Other Infrastructure	Sanoğlan (Kayseri) Municipality District Center And Muhtelif Mah. Standard Locked Parquet Flooring Construction Work with 6 Cm Thickness	24.06.2020	08.09.2020	468.979,20
55	Şile	İstanbul	Other Infrastructure	Şile (İstanbul) Artists Street and Prestige Road Project Construction Work	21.04.2020	26.08.2020	1.999.672,91
56	Çatalca	İstanbul	Other Infrastructure	Çatalca District Center Various Road Construction and Arrangement Work	13.03.2020	27.08.2020	1.999.146,38
57	Harran	Şanlıurfa	Other Infrastructure	Harran (Şanlıurfa) Municipality 18000 M² Interlocking Paving Stone Flooring Construction Work	18.02.2020	26.03.2020	749.932,72
58	Çarşıbaşı	Trabzon	Other Infrastructure	Çarşıbaşı (Trabzon) District Neighborhood Roads Concrete Road Construction Work	10.04.2020	06.05.2020	499.959,72
59	Büyükşehir	Dişarbakır	Other Infrastructure	Dişarbakır Metropolitan Municipality Melikahmet Street and Connection Roads Kupaş Construction Work	11.05.2020	12.08.2020	2.598.711,69
60	Gölköy	Ordu	Other Infrastructure	Concrete Road Construction Work in Gölköy (Ordu) Municipality Damarlı, Akçalı, Güzelıurt, Aydoğan, Karahasan, Alanyurt, Düzyayla, Kuşluvan, Özlü and Süleymaniye Neighborhoods	01.06.2020	01.12.2020	526.541,30
61	İi Özel İdaresi	Bitlis	Other Infrastructure	Bitlis Special Provincial Administration Tatvan District Güntepe and Uslu Villages Locked Paving Stone Construction Work	18.08.2020	23.09.2020	164.681,74
62	İi Özel İdaresi	Bitlis	Other Infrastructure	Bitlis Special Provincial Administration Güroymak District Kekliktepe - Yemişveren Villages Village Parquet and Wall Construction Work	19.08.2020	23.09.2020	84.841,36
63	İi Özel İdaresi	Bitlis	Sewage	Bitlis Special Provincial Administration Bitlis (Center) Narlıdere Village Sewerage Plant Construction Work	13.08.2020	17.11.2020	294.912,89
64	İi Özel İdaresi	Bitlis	Sewage	Bitlis Special Provincial Administration Mutki (Bitlis) Kayabaşı Village Sewerage Plant Repair Construction Work	28.10.2020	16.11.2020	91.109,96
65	İi Özel İdaresi	Bitlis	Other Infrastructure	Bitlis Special Provincial Administration Güroymak District Değirmen Village İn-Village Parquet Construction Work	14.10.2020	24.11.2020	67.260,00
66	Hadım	Konya	Other Infrastructure	Hadım (Konya) Municipality Construction Work of Arrangement of Streets and Streets	01.06.2020	28.09.2020	503.796,99
67	İi Özel İdaresi	Bitlis	Other Infrastructure	Bitlis Special Provincial Administration Hizan District Akbıyık Village Inside the Village Locked Paving Stone Construction	14.10.2020	26.10.2020	44.232,47
68	İi Özel İdaresi	Bitlis	Sewage	Bitlis Special Provincial Administration Adilcevaz District Harmantepe Village Sewerage Plant Repair Construction Work	24.09.2020	13.10.2020	71.980,00
69	Hassa	Hatay	Other Infrastructure	Arrangement of Streets and Streets with Locked Concrete Paving Stone for Hassa (Hatay) Municipality	23.07.2020	21.08.2020	499.966,00
70	Mucur	Kırşehir	Other Infrastructure	Mucur (Kırşehir) Municipality 2020 Year 15000 M2 Locked Paving Stone, 500 Mt. Our Town Muh. Yol, Cadde Ve Sok. Construction Work 1 And Last Right.	23.07.2020	02.11.2020	675.432,00
71	Pasinler	Erzurum	Other Infrastructure	Pasinler (Erzurum) Altınbaşak District 2nd Section Road Construction Work	08.10.2020	16.11.2020	207.192,62
72	Kocaköy	Dişarbakır	Other Infrastructure	Kocaköy (Dişarbakır) Municipality Continuation of Kaya Mahallesi Sevik Street and Road Construction Work with Locked Paving Stone of Side Streets	17.07.2020	12.08.2020	266.031,00
73	Kocaköy	Dişarbakır	Other Infrastructure	Kocaköy Kaya Mahallesi Sevik Street Road Construction Work With Locked Paving Stone	26.06.2020	14.07.2020	233.542,06
74	İi Özel İdaresi	Bingöl	Sewage	Bingöl Special Provincial Administration Karlova District Taşlıçay Village New Settlement Area Sewerage Plant Construction Work	22.10.2020	07.12.2020	998.870,00
75	Tatvan	Bitlis	Other Infrastructure	Tatvan (Bitlis) Municipality Tol Construction Maintenance and Repair Works	15.06.2020	27.09.2020	999.342,00
76	İi Özel İdaresi	Çankırı	Other Infrastructure	Çankırı Union for Delivering Services to Villages Central District Aşağıçavuş, Yukarıçavuş, Handırı, Paşaköy Villages Concrete Paving Stone Curbstone Road Construction Work	01.06.2020	06.10.2020	999.908,40
77	Şirvan	Sıirt	Other Infrastructure	Şirvan (Sıirt) Municipality Bağölar Mahallesi 3.45 Km Sit Mahallesi 2.1 Km Kırtepe M District 1.6 Km Roadmix Repair and 2nd Floor Asphalt Surface Coating	10.07.2020	24.07.2020	250.000,00
78	Hakkari	Hakkari	Other Infrastructure	Concrete Road Construction Work On Hkkari (Center) Sürme Hanım Street, Gültekinler Avenue And Street No. 1030	09.07.2020	12.11.2020	901.459,08
79	Köprübaşı	Trabzon	Other Infrastructure	Köprübaşı (Trabzon) Çiftköprü Neighbourhood Görmek-Barma Road Construction Work	14.09.2020	30.10.2020	483.540,31
80	İi Özel İdaresi	Erzincan	Sewage	Erzincan Special Provincial Administration Central District Göyne Village Sewerage Construction Work	17.09.2020	16.12.2020	218.802,68
81	İi Özel İdaresi	Erzincan	Other Infrastructure	Erzincan Special Administration (Erzincan) Refahiye District Alaçayır Village Irrigation Plant Construction Work	02.09.2020	13.10.2020	154.816,00
82	İi Özel İdaresi	Kütahya	Other Infrastructure	Kütahya Special Administration, Kütahya Province Dumlupınar District, Selkisaray and Kızılca Villages Roads, Purchase and Laying of Locked Paving Stone	25.08.2020	02.09.2020	40.011,44
83	İi Özel İdaresi	Kütahya	Other Infrastructure	Kütahya Special Administration 5th Tender Pazarlar District Road Construction Work for Akşinik and Örey Villages	15.09.2020	12.10.2020	40.004,36
84	İi Özel İdaresi	Kütahya	Other Infrastructure	Kütahya Special Provincial Administration 6. Tender Gediz District Road Construction Work of 16 Villages	07.09.2020	12.10.2020	240.068,64
85	İi Özel İdaresi	Kütahya	Other Infrastructure	Kütahya Special Provincial Administration 7. Tender Domanic District Road Construction Work for Çamlıca, Çarşamba, Sarot, Örtaca and Güney Villages	21.09.2020	25.10.2020	112.926,00
86	İi Özel İdaresi	Kütahya	Other Infrastructure	Kütahya Special Provincial Administration 8th Tender Aslanapa District Village Roads Construction Work	08.10.2020	11.11.2020	109.987,80
87	İi Özel İdaresi	Kütahya	Other Infrastructure	Kütahya Special Provincial Administration 9th Tender Saphane District Karamaca Village Roads Construction Work	15.09.2020	21.10.2020	45.990,19
88	İi Özel İdaresi	Kütahya	Other Infrastructure	Kütahya Special Provincial Administration 10th Tender Central District Village Roads Construction Work	16.09.2020	08.11.2020	335.013,80
89	Naşa	Kütahya	Other Infrastructure	Naşa (Kütahya) Road Construction Work With Concrete Paving Stone And Border	08.10.2020	09.11.2020	37.764,72
90	İi Özel İdaresi	Kütahya	Other Infrastructure	Kütahya Special Provincial Administration Hisarık District Hamamköy, Karaağlı, Dereköy, Beyköy and Şeyhler Villages Road Construction Work Third Tender	02.09.2020	06.10.2020	97.350,00
91	Yağlıdere	Giresun	Other Infrastructure	Yağlıdere (Giresun) Ahall-Bük-Merkez-Ömerli Mah. Paving Stone, Concrete Trim And Rain Gutter Construction Work	14.09.2020	17.11.2020	472.221,67
92	İi Özel İdaresi	Kütahya	Other Infrastructure	Kütahya Special Administration, Kütahya Province Çavdarhisar District, 2100 M2 Locked Stone Laying Work in Afşar, Pusatlar and Yağdın Villages Second Tender	11.09.2020	05.10.2020	74.587,80
93	İi Özel İdaresi	Kütahya	Other Infrastructure	Kütahya Special Administration, 4th Tender, Kütahya Province, Emet District, Samrık, Köprücek, Fall, Ömerfaki, İğdeköy and Kırğıl Villages, Total 3650 M2 Locked Stone Purchase Work	04.09.2020	30.10.2020	133.517,00
94	Serik	Antalya	Other Infrastructure	Serik (Antalya) Hürriyet Street Pavement Construction Work	03.10.2019	09.10.2020	1.432.924,02
95	Akyaka	Kars	Other Infrastructure	Akyaka (Kars) Bel. Locked Parquet and Curb Road Construction Work	28.09.2020	27.10.2020	245.145,00
96	İi Özel İdaresi	Bolu	Other Infrastructure	Bolu Special Provincial Administration Central District Sazakıcı Group Village Road Bituminous Hot Mix Asphalt (Bsk) Construction Work	02.10.2020	20.11.2020	6.363.736,54
97	Doğanyol	Malatya	Other	Doğanyol (Malatya) District Ulutaş District Hallegran Area Recreation Area Stone Wall Construction Work	16.10.2020	27.10.2020	109.150,00
98	Doğanyol	Malatya	Other Infrastructure	Doğanyol (Malatya) District Çolak Mahallesi Kayacak Site Recreation Area Stone Wall Construction	28.10.2020	06.11.2020	106.377,00
99	Doğanyol	Malatya	Other Infrastructure	Doğanyol (Malatya) District İsak District 1 Skele Area Stone Wall	09.10.2020	23.10.2020	110.400,80
100	İi Özel İdaresi	Kilis	Other Infrastructure	Kilis Special Provincial Administration, Construction of 1st and 2nd Floor Surface Coating for Various Village Roads	26.08.2020	02.12.2020	4.029.377,49
101	Pasinler	Erzurum	Other Infrastructure	Pasinler (Erzurum) Ağcalar Neighborhood Road And / Or Pavement Construction	02.11.2020	20.11.2020	483.426,95
102	Alacakaya	Elazığ	Other Infrastructure	Alacakaya (Elazığ) Municipality Retaining Wall Construction Work in Various Places of Altoluk Neighborhood	14.12.2020	25.12.2020	201.396,50
Total							132.382.664,30

Information On Works Completed By The Bank in 2020



Works Completed in the Drinking Water and Sewerage Sector within the Scope of Sukap in 2020

Sıra No	Belediye Adı	İli	Sektörü	Karakteristik	Başlama Tarihi	Bitiş Tarihi	Yapılan Harcama (TL)
1	Su Kanal İdaresi	Denizli	Sewage	Serinhisar (Denizli) Drinking Water, Sewerage and Stormwater Construction Work	12.07.2017	10.07.2020	35.795.759,11
2	Su Kanal İdaresi	Denizli	Sewage	Baklan (Denizli) Drinking Water, Stormwater, Sewerage and Wastewater Treatment Plant Construction Work	04.05.2017	23.07.2020	23.472.496,20
3	Su Kanal İdaresi	Gaziantep	Drinking Water	İslahiye (Gaziantep) Drinking Water and Sewerage Construction	03.08.2016	07.05.2020	57.626.902,69
4	Aralık	Iğdır	Drinking Water	December (Iğdır) Sewage and Drinking Water Construction	31.10.2017	14.08.2020	12.227.565,41
5	Su Kanal İdaresi	Dişarbakır	Sewage	Kulp (Dişarbakır) Drinking Water and Sewerage Construction Work	02.11.2017	10.01.2020	14.122.340,29
6	Kendirli	Rize	Sewage	Kendirli (Rize) Drinking Water, Sewerage, Stormwater and Wastewater Treatment Plant Construction Work	22.06.2016	09.09.2020	10.715.958,08
7	Afyon - Susuz	Afyon	Sewage	Susuz (Afyonkarahisar) Sewage and Drinking Water Construction	04.10.2018	29.12.2020	17.763.491,58
8	Tokat - Gökçeli	Tokat	Sewage	Gökçeli (Tokat) Drinking Water and Sewerage Construction Work	22.11.2018	15.12.2020	7.131.799,49
9	Kütahya - Çitğöl	Kütahya	Sewage	Çitğöl (Kütahya) Drinking Water and Sewerage Construction Work.	04.03.2019	20.10.2020	18.685.483,63
10	Malatya Su Kanal İdaresi	Malatya	Drinking Water	Arapgir (Malatya) Drinking Water and Sewerage Construction Work	12.02.2018	18.11.2020	24.957.471,53
11	Batman - Kozluk	Batman	Sewage	Kozluk (Batman) Sewerage, Stormwater and Drinking Water Construction Work	01.12.2016	08.01.2020	36.362.395,35
12	Afyon - Döğcr	Afyon	Sewage	Döğcr (Afyonkarahisar) Sewerage, Stormwater and Drinking Water Construction Work	24.05.2017	05.03.2020	12.846.870,64
13	Tokat - Gölgeili	Tokat	Drinking Water	Gölgeili (Tokat) Sewerage and Drinking Water Construction	07.03.2018	15.10.2020	4.360.786,31
14	Afyon - Beyyazı	Afyon	Sewage	Beyyazı (Afyonkarahisar) Sewage and Drinking Water Construction	23.11.2018	20.02.2020	6.680.666,34
15	Kütahya - Hisarcık	Kütahya	Sewage	Hisarcık (Kütahya) Drinking Water, Sewerage and Stormwater Construction Work	12.04.2017	10.09.2020	15.325.984,53
16	Giresun - Piraziz	Giresun	Drinking Water	Piraziz (Giresun) Drinking Water, Drinking Water Package Treatment Plant and Sewerage Construction	24.02.2016	10.08.2020	19.896.547,80
17	Bolu - Mudurnu	Bolu	Drinking Water	Mudurnu (Bolu) Drinking Water, Sewerage and Stormwater Construction	15.08.2018	15.01.2020	23.273.580,53
18	Trabzon Su Kanal İdaresi	Trabzon	Sewage	Partial-Yeşilyalı (Trabzon) Sewage Supply Construction	05.02.2019	11.02.2020	4.661.206,90
19	Artvin - Kemalpaşa	Artvin	Sewage	Kemalpaşa (Artvin) Deep Sea Discharge Supply Construction	25.07.2018	16.10.2020	10.420.811,06
20	Ardahan	Ardahan	Sewage	Ardahan (Center) Wastewater Treatment Plant Supply Construction	03.01.2020	14.10.2020	2.242.095,58
21	Sakarya Su Kanal İdaresi	Sakarya	Sewage	Taraklı (Sakarya) Wastewater Treatment Plant Construction	27.11.2018	11.08.2020	8.302.287,62
22	Denizli Su Kanal İdaresi	Denizli	Sewage	Bekilli (Denizli) Wastewater Treatment Plant Construction	03.06.2015	16.03.2020	1.740.045,23
23	Kayseri Su Kanal İdaresi	Kayseri	Sewage	Bünyan (Kayseri) Wastewater Treatment Plant Construction	21.02.2019	03.12.2020	12.855.072,02
24	Trabzon Su Kanal İdaresi	Trabzon	Drinking Water	Beşikdüzü (Trabzon) Drinking Water Construction Work	08.12.2016	14.01.2020	5.306.671,89
25	Trabzon Su Kanal İdaresi	Trabzon	Drinking Water	Arsin (Trabzon) Drinking Water Construction Work	11.07.2016	18.09.2020	25.864.220,26
26	Balıkesir Su Kanal	Balıkesir	Sewage	Marmara (Balıkesir) Wastewater Treatment Plant and Sewage Supply Construction	08.11.2018	28.04.2020	33.624.390,32
27	Adana Su Kanal İdaresi	Adana	Drinking Water	Karataş (Adana) Drinking Water Construction Work	16.05.2019	15.12.2020	18.892.354,61
28	Aydın - Aydın Su Kanal İdaresi	Aydın	Sewage	Yenipazar (Aydın) Sewerage Construction	12.03.2019	06.03.2020	2.978.848,99
29	Erzurum Su Kanal İdaresi	Erzurum	Drinking Water	Olту (Erzurum) Drinking Water Construction Work	02.02.2017	15.10.2020	8.021.626,68
30	Burdur - Karamanlı	Burdur	Drinking Water	Karamanlı (Burdur) Drinking Water Supply Construction Work	04.05.2018	26.06.2020	12.498.035,76
31	Gümüşhane - Torul	Gümüşhane	Sewage	Torul (Gümüşhane) Sewerage Construction Work	17.01.2019	15.01.2020	5.817.884,21
32	Nevşehir - Derinkuyu	Nevşehir	Sewage	Derinkuyu (Nevşehir) Sewerage Construction Work	29.12.2017	06.02.2020	12.460.166,05
33	Karaman - Güneyyurt	Karaman	Drinking Water	Güneyyurt (Karaman) Drinking Water Construction	14.08.2017	19.06.2020	6.284.993,18
34	Niğde - Çamardı	Niğde	Drinking Water	Çamardı (Niğde) Drinking Water Construction Work	04.05.2017	21.08.2020	8.862.107,77
35	Muğla - Muğla Su Kanal İdaresi	Muğla	Sewage	Ula (Muğla) Sewerage Construction	19.04.2018	28.02.2020	16.167.605,15
36	Bursa -Bursa Su Kanal İdaresi	Bursa	Drinking Water	Harmanok (Bursa) Drinking Water Construction Work	26.10.2017	18.09.2020	4.676.722,38
37	Afyon - Kayhan, Afyon - Yaylabadı, Afyon - Gazlığöl	Afyon	Sewage	Gazlığöl-Yaylabadı-Kayhan Sewerage And Thermal Wastewater Construction Work	02.03.2018	28.02.2020	18.699.332,64
38	Aksaray - Gülpınar	Aksaray	Drinking Water	Gülpınar (Aksaray) Drinking Water Construction Work	20.04.2017	17.06.2020	4.738.522,46
39	Rize - Kalkandere	Rize	Sewage	Kalkandere (Rize) Wastewater Treatment Plant Construction	24.08.2017	14.02.2020	5.900.000,00
40	Giresun - Tirebolu	Giresun	Sewage	Tirebolu (Giresun) Deep Sea Discharge Construction Work	11.07.2018	03.06.2020	8.457.354,55
41	Aksaray - Sağlık	Aksaray	Drinking Water	Health (Aksaray) Drinking Water and Drinking Water Package Treatment Plant Construction Work	25.10.2017	15.10.2020	2.673.208,38
42	Dişarbakır Su Kanal İdaresi	Dişarbakır	Drinking Water	Çermik (Dişarbakır) Drinking Water Construction Work	17.10.2017	30.04.2020	19.452.233,08
43	Tokat - Güryıldız	Tokat	Drinking Water	Güryıldız (Tokat) Drinking Water Construction Work	06.03.2018	09.01.2020	3.937.906,48
44	Aksaray - Bağlıkaya	Aksaray	Drinking Water	Connectedkaya (Aksaray) Drinking Water Construction Work	14.01.2019	29.07.2020	8.353.744,19
45	Bursa -Bursa Su Kanal İdaresi	Bursa	Sewage	Büyükorhan (Bursa) Sewerage and Stormwater Cons.	09.03.2018	13.05.2020	12.719.547,56
46	Rize - Güneysu	Rize	Sewage	Güneysu (Rize) Sewerage Construction Work	25.08.2017	14.08.2020	4.432.795,86
47	Doğansar-Sivas	Sivas	Drinking Water	Doğansar (Sivas) Drinking Water Construction Work	26.12.2019	24.08.2020	2.697.727,66
48	Amasya - Merzifon	Amasya	Sewage	Merzifon (Amasya) Stormwater Construction	11.02.2019	03.06.2020	13.595.286,41
49	Uşak - Kızılcaşögüt	Uşak	Sewage	Kızılcaşögüt (Uşak) Wastewater Treatment Plant Construction	10.07.2018	07.02.2020	3.317.084,19
50	Karaman - Kazancı	Karaman	Drinking Water	Kazancı (Karaman) Drinking Water Construction Work	04.06.2018	10.07.2020	6.004.759,28
51	Kırklareli - Demirköy	Kırklareli	Sewage	Demirköy (Kırklareli) Sewerage and Stormwater Construction	03.12.2018	24.09.2020	13.844.313,07
52	Edirne - Küplü	Edirne	Drinking Water	Kuplu (Edirne) Drinking Water Construction Work	08.05.2018	07.05.2020	2.021.796,86



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53	Kütahya - Naşa	Kütahya	Drinking Water	Naşa (Kütahya) Drinking Water Construction Work	28.09.2018	22.01.2020	4.463.569,13
54	Muş - Eretepe	Muş	Sewage	Eretepe (Muş) Sewerage Construction Work	11.10.2018	26.06.2020	11.738.700,70
55	Yozgat - Şeaaatlil	Yozgat	Drinking Water	Şeaaatlil (Yozgat) Drinking Water and Drinking Water Package Treatment Plant Construction	09.10.2018	01.04.2020	21.917.440,01
56	Tokat - Serenli	Tokat	Sewage	Serenli (Tokat) Wastewater Treatment Plant Construction	27.11.2018	03.04.2020	3.445.022,05
57	Afyon - Karaadillil	Afyon	Drinking Water	Karaadillil (Afyonkarahisar) Drinking Water Construction Work	05.02.2019	26.11.2020	4.150.260,52
58	Niğde - Alay	Niğde	Drinking Water	Alay (Niğde) Drinking Water Construction Work	29.11.2018	21.04.2020	5.264.077,67
59	Sinop - Türkelil	Sinop	Sewage	Türkelil (Sinop) Deep Sea Discharge Construction	28.11.2018	26.06.2020	5.653.299,75
60	Afyon - Akharım	Afyon	Sewage	Akharım (Afyonkarahisar) Wastewater Treatment Plant Construction	20.12.2018	26.03.2020	3.730.921,97
61	Niğde - Karakapı	Niğde	Sewage	Karakapı (Niğde) Atıksu Arıtma Tesisi İnşaatı	09.01.2019	22.10.2020	3.587.903,91
62	Karaman - Ayrancı	Karaman	Sewage	Ayrancı (Karaman) Wastewater Treatment Construction	10.01.2019	12.11.2020	2.851.474,72
63	Sinop - Erfelek	Sinop	Sewage	Erfelek (Sinop) Wastewater Treatment Plant Construction	11.01.2019	25.03.2020	3.757.806,35
64	Pınarbaşı Adıyaman	Adıyaman	Drinking Water	Pınarbaşı (Adıyaman) Drinking Water Construction	25.09.2019	04.03.2020	771.965,03
65	Iğdır - Halfelil	Iğdır	Drinking Water	Halfelil (Iğdır) Drinking Water Construction Work	10.01.2019	11.09.2020	11.276.921,82
66	Sivas - Suşehrli	Sivas	Sewage	Suşehrli (Sivas) Wastewater Treatment Plant Construction	12.02.2019	09.07.2020	8.891.075,01
67	Kırklarelil - Çakıllı	Kırklarelil	Drinking Water	Pebbly (Kırklarelil) Drinking Water Construction	06.02.2019	21.05.2020	3.982.816,45
68	Afyon - Bayat	Afyon	Sewage	Bayat (Afyonkarahisar) Wastewater Treatment Plant Construction	22.02.2019	23.06.2020	3.483.264,49
69	Kilis - Musabeylil	Kilis	Drinking Water	Musabeylil (Kilis) Drinking Water Construction Work	03.05.2019	14.10.2020	2.768.486,17
70	Ortaköy	Çorum	Drinking Water	Ortaköy (Çorum) Drinking Water Construction Work	20.12.2019	02.12.2020	1.709.881,37
71	Kırıkkale - Keskin	Kırıkkale	Sewage	Keskin (Kırıkkale) Sewerage Construction	17.03.2020	18.11.2020	8.832.523,32
72	Işıkıar	Afyon	Sewage	Işıkıar (Afyonkarahisar) Sewerage Construction Work	17.07.2020	24.12.2020	2.937.193,77
Total							788.983.462,02

Works Completed with Credit in the Municipal Buildings Sector in 2020

Num-ber	Municipality Name	Provinces	Sector	Characteristic	Starting Date	End Date	Cost (TL)
1	Beypazarı	Ankara	Municipal Buildings	Production	29.11.2019	15.01.2020	104.710,25
2	Kulp	Dişarbakır	Municipal Buildings	Production	22.09.2020	29.09.2020	277.585,39
3	Refahiye	Erzincan	Municipal Buildings	Production	18.07.2019	07.10.2020	8.464.528,76
4	Erzincan	Erzincan	Municipal Buildings	Production	27.08.2018	31.08.2020	14.219.716,00
5	Selim	Kars	Municipal Buildings	Production	14.09.2020	25.11.2020	1.504.939,54
6	Odunpazarı	Eskişehir	Municipal Buildings	Production	13.14.2020	30.08.2020	990.142,30
7	Denizli	Denizli	Municipal Buildings	Production	29.04.2019	03.02.2020	544.541,39
8	Pınarbaşı	Kastamonu	Municipal Buildings	Production	04.10.2019	30.07.2020	800.000,00
9	Akşehir	Konya	Municipal Buildings	Production	13.06.2018	26.02.2020	6.107.064,71
10	Kulu	Konya	Municipal Buildings	Production	11.10.2019	06.04.2020	14.477.216,54
11	Ordu	Ordu	Municipal Buildings	Production	28.08.2019	27.05.2020	3.793.892,58
12	Ordu	Ordu	Municipal Buildings	Production	21.10.2019	29.05.2020	2.692.969,76
13	Ortahisar	Trabzon	Municipal Buildings	Production	10.11.2018	23.06.2020	31.186.939,65
14	Torul	Gümüşhane	Municipal Buildings	Production	05.06.2020	22.09.2020	1.000.000,00
15	Giresun	Giresun	Municipal Buildings	Production	02.01.2019	22.04.2020	2.408.478,11
16	Bayburt	Bayburt	Municipal Buildings	Production	19.06.2020	20.10.2020	2.335.353,70
Total							90.908.078,68

Works Completed with Credit in the Renewable Energy Sector in 2020

Num-ber	Municipality Name	Provinces	Sector	Characteristic	Starting Date	End Date	Cost (TL)
1	Erzurum BB	Erzurum	Renewable energy	Ges	24.10.2019	16.01.2020	4.997.193,67
2	Ahmetpaşa	Afyon	Renewable energy	Ges	22.11.2019	19.02.2020	1.500.000,00
3	Akdağ	Kütahya	Renewable energy	Ges	29.06.2020	30.10.2020	800.000,00
4	Kale	Denizli	Renewable energy	Ges	26.08.2019	12.01.2020	5.007.083,41
5	Vezirköprü	Samsun	Renewable energy	Ges	03.12.2019	17.05.2020	2.918.418,09
Total							15.222.695,17

Information On Works Completed By The Bank in 2020



Work Completed in KENT-DES Sector with the Allowance Allocated from Bank Profit in 2020

Num-ber	Municipality Name	Provinces	Sector	Characteristic	Starting Date	End Date	Cost (TL)
1	Kars Belediyesi	Kars	Municipal Buildings	KENT-DES	26.09.2019	24.12.2019	404.691,40
Total							404.691,40

Works Completed in Municipal Buildings Sector with the Allowance Allocated from Bank Profit in 2020 (51% Grant)

Num-ber	Municipality Name	Provinces	Sector	Characteristic	Starting Date	End Date	Cost (TL)
1	Horasan Belediyesi	Erzurum	Municipal Buildings	Production	13.02.2019	31.12.2019	500.000,00
2	Isparta İl Özel İdaresi	Isparta	Municipal Buildings	Production	05.12.2019	19.01.2020	254.000,00
3	Kars İl Özel İdaresi	Kars	Municipal Buildings	Production	05.11.2018	13.07.2019	137.597,81
4	Doğankent Belediyesi	Yozgat	Municipal Buildings	Production	13.01.2015	13.01.2020	250.000,00
5	İğdır İl Özel İdaresi	İğdir	Municipal Buildings	Production	04.09.2019	03.10.2019	181.300,25
6	Bitlis Belediyesi	Bitlis	Municipal Buildings	Production	21.11.2019	04.01.2020	1.000.000,00
7	Çamlıhemşin Belediyesi	Rize	Municipal Buildings	Production	28.10.2019	26.12.2019	210.999,34
8	Harran Belediyesi	Şanlıurfa	Municipal Buildings	Production	20.01.2020	18.02.2020	499.966,00
9	Yunusemre Belediyesi	Manisa	Municipal Buildings	Production	23.12.2019	28.12.2019	927.998.98 TL
10	Aladağ Belediyesi	Adana	Municipal Buildings	Production	03.09.2019	20.01.2020	467.965,80
11	Bahçe Belediyesi	Osmaniye	Municipal Buildings	Production	30.10.2019	18.11.2019	243.373,62
12	Kozlu Belediyesi	Zonguldak	Municipal Buildings	Production	13.03.2020	29.09.2020	750.000,00
13	Boğazlıyan Belediyesi	Yozgat	Municipal Buildings	Production	17.08.2018	17.04.2019	400.000,00
14	Hemşin	Rize	Municipal Buildings	Production	31.01.2020	14.04.2020	270.370,62
15	Boğazlıyan Belediyesi	Yozgat	Municipal Buildings	Production	17.03.2020	17.05.2020	250.000,00
16	Tercan Belediyesi	Erzincan	Municipal Buildings	Production	02.04.2020	22.05.2020	500.000,00
17	Bozova Belediyesi	Şanlıurfa	Municipal Buildings	Production	25.02.2020	23.07.2020	500.000,00
18	Giresun İl Özel İdaresi	Giresun	Municipal Buildings	Production	25.04.2016	06.09.2017	2.333.570,10
19	Başyayla Belediyesi	Karaman	Municipal Buildings	Production	20.01.2020	17.06.2020	996.713,54
20	Karlıova	Bingöl	Municipal Buildings	Production	10.06.2020	29.06.2020	185.811,63
21	Şirvan	Siirt	Municipal Buildings	Production	06.07.2020	10.08.2020	250.000,00
22	Şırnak İl Özel İdaresi	Şırnak	Municipal Buildings	Production	04.02.2020	20.03.2020	149.978,00
23	Tonya Belediyesi	Trabzon	Municipal Buildings	Production	22.06.2020	06.07.2020	114.459,68
24	Üzümlü Belediyesi	Erzincan	Municipal Buildings	Production	01.07.2020	29.08.2020	300.000,00
25	Pozantı	Adana	Municipal Buildings	Production	28.08.2020	28.09.2020	100.000,00
26	Yeşilyurt Bel	Malatya	Municipal Buildings	Production	14.04.2020	2020	175.000,00
27	Kars İl Özel İdaresi	Kars	Municipal Buildings	Production	04.11.2019	17.07.2020	500.000,00
28	Adıyaman İl Özel İdaresi	Adıyaman	Municipal Buildings	Production	10.09.2018	2020	999.762,79
29	Saraykent Belediyesi	Yozgat	Municipal Buildings	Production	02.03.2020	10.06.2020	484.294,07
30	Çadirkaya	Erzincan	Municipal Buildings	Production	16.07.2020	15.09.2020	341.788,92
31	Tunçbilek	Kütahya	Municipal Buildings	Production	24.07.2020	21.09.2020	140.000,00
32	Dumlupınar Belediyesi	Kütahya	Municipal Buildings	Production	29.05.2020	28.07.2020	250.000,00
33	Ağrı İl Özel İdaresi	Ağrı	Municipal Buildings	Production	31.08.2020	09.10.2020	200.000,00
34	Ellek	Osmaniye	Municipal Buildings	Production	01.07.2020	01.10.2020	500.000,00
35	Çadirkaya Bel	Erzincan	Municipal Buildings	Production	12.08.2020	2020	745.303,08
36	Çemişgezek Bel	Tunceli	Municipal Buildings	Production	10.11.2020	24.11.2020	693.200,00
37	Beypazarı Belediyesi	Ankara	Municipal Buildings	Production	24.03.2020	24.06.2020	1.000.000,00
38	Isparta Bel	Merkez	Municipal Buildings	Production	22.06.2020	19.11.2020	1.000.000,00
39	Gölbaşı	Ankara	Municipal Buildings	Production	10.01.2020	27.11.2020	6.115.696,37
40	Kızılcahamam	Ankara	Municipal Buildings	Production	26.08.2019	16.07.2020	4.227.682,29
41	Alacakaya	Elazığ	Municipal Buildings	Production	13.11.2019	13.04.2020	495.977,54
42	Esetçe	Edirne	Municipal Buildings	Production	16.12.2019	28.01.2020	91.739,10
43	Kozlu	Zonguldak	Municipal Buildings	Production	13.03.2020	29.09.2020	750.000,00
44	Osmaniye Özel İdaresi	Osmaniye	Municipal Buildings	Production	27.12.2019	22.04.2020	155.469,59
45	Antakya	Hatay	Municipal Buildings	Production	08.11.2019	26.08.2020	1.950.402,32



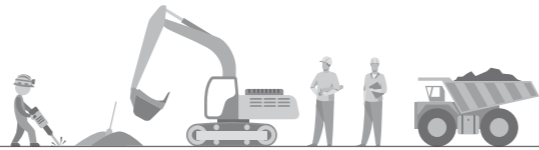
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46	Gelik	Zonguldak	Municipal Buildings	Production	25.03.2020	29.04.2020	99.993,20
47	Akçakiraz	Elazığ	Municipal Buildings	Production	12.05.2020	22.06.2020	623.040,00
48	Karlıova	Bingöl	Municipal Buildings	Production	10.06.2020	29.06.2020	190.507,46
49	Keles	Bursa	Municipal Buildings	Production	30.06.2020	10.10.2020	161.263,52
50	Merkez	Amasya	Municipal Buildings	Production	03.12.2019	04.11.2020	900.000,00
51	Pozantı	Adana	Municipal Buildings	Production	28.08.2020	01.09.2020	100.000,00
52	Yeşilyurt	Malatya	Municipal Buildings	Production	14.04.2020	07.12.2020	1.750.000,00
53	Altınözü	Hatay	Municipal Buildings	Production	08.04.2020	04.11.2020	1.160.589,00
Total							36.647.815,64

Grants Completed in the Materials Sector in 2020

Num-ber	Municipality Name	Provinces	Sector	Characteristic	Starting Date	End Date	Cost (TL)
1	Kazancı	Karaman	Material	Corrugated Pipe, Pe Pipe Inspection Chimney Parcel Chimney	22.08.2019	12.03.2020	773.216,95
2	Madenli	Rize	Material	Pe Pipe	06.09.2019	16.01.2020	129.470,78
3	Salarha	Rize	Material	Pe Pipe	06.09.2019	16.01.2020	85.603,10
4	Edikli	Niğde	Material	Pe Pipe Corrugated Pipe	17.09.2019	13.02.2020	69.124,52
5	Uzgörür	Muş	Material	PVC Pipe	20.09.2019	30.04.2020	489.017,87
6	Konukbekler	Muş	Material	PVC Pipe	25.09.2019	30.04.2020	222.218,19
7	Tillo	Siirt	Material	Motopomp Corrugated Pipe	21.10.2019	11.02.2020	305.929,75
8	Beyhan	Elazığ	Material	Pe Pipe	21.10.2019	05.02.2020	271.925,10
9	Büyükciftlik	Hakkari	Material	Pe Pipe	21.10.2019	05.02.2020	272.091,19
10	Genç	Bingöl	Material	Pe Pipe	06.11.2019	06.03.2020	428.266,90
11	Ilıcalar	Bingöl	Material	Pe Pipe	06.11.2019	07.01.2020	108.717,88
12	Eymir	Yozgat	Material	PVC Pipe	06.11.2019	20.01.2020	106.425,99
13	Kurşunlu	Çankırı	Material	Pe Pipe	06.11.2019	07.01.2020	112.579,55
14	Uğurludağ	Çorum	Material	Pe Pipe	06.11.2019	07.01.2020	111.977,52
15	Azatlı	Niğde	Material	Pe Pipe	13.11.2019	19.02.2020	270.947,64
16	Bayat	Afyon	Material	Pe Pipe	13.11.2019	14.02.2020	255.384,98
17	Dikmen	Sinop	Material	Pe Pipe PVC Pipe Chlorine Device	13.11.2019	01.06.2020	98.776,79
18	Çardaklı	Çankırı	Material	Pe Pipe PVC Pipe PVC Pipe Fitting	19.11.2019	27.02.2020	88.011,62
19	Yaylakent	Çankırı	Material	Pe Pipe	19.11.2019	27.02.2020	72.499,20
20	Görele	Giresun	Material	Pe Pipe Valve Pe Pipe Fitting	19.11.2019	02.03.2020	99.998,34
21	Akıncılar	Sivas	Material	Pe Pipe	19.11.2019	26.02.2020	76.110,00
22	Dedefaklı	Yozgat	Material	Pe Pipe Corrugated Pipe	20.11.2019	16.04.2020	348.948,54
23	Hasköy	Muş	Material	Corrugated Pipe	28.11.2019	07.04.2020	74.233,80
24	Aydındere	Giresun	Material	Pe Pipe	28.11.2019	31.03.2020	99.983,76
25	Duroğlu	Giresun	Material	Pe Pipe	28.11.2019	06.04.2020	68.229,02
26	Akçakoca	Düzce	Material	Pe Pipe	28.11.2019	31.03.2020	99.999,62
27	Saraykent	Yozgat	Material	Pe Pipe	29.11.2019	21.02.2020	93.707,79
28	Korgun	Çankırı	Material	Pe Pipe	29.11.2019	11.03.2020	53.512,06
29	Atkaracalar	Çankırı	Material	Pe Pipe	05.12.2019	03.06.2020	265.707,80
30	Üçocak	Elazığ	Material	PVC Pipe	05.12.2019	03.02.2020	69.801,72
31	Perşembe	Zonguldak	Material	Pe Pipe	05.12.2019	13.03.2020	92.903,76
32	Nebiğlu	Zonguldak	Material	Pe Pipe	05.12.2019	11.02.2020	96.986,94
33	Solhan	Bingöl	Material	PVC Pipe	10.12.2019	17.03.2020	152.423,55
34	Kızılcaşöğüt	Uşak	Material	PVC Pipe	10.12.2019	11.02.2020	30.058,14
35	Boğazkale	Çorum	Material	Corrugated Pipe Pe Pipe	19.12.2019	10.04.2020	153.883,97
36	Saçak	Çankırı	Material	Pe Pipe	19.12.2019	03.03.2020	49.724,02
37	Ayrancı	Karaman	Material	Pe Pipe	19.12.2019	31.03.2020	218.770,81
38	Reşadiye	Tokat	Material	Pe Pipe	19.12.2019	31.03.2020	298.631,11
39	Köse	Gümüşhane	Material	Pe Pipe Motopump	19.12.2019	09.06.2020	250.000,00
40	Altınyayla	Sivas	Material	Pe Pipe PVC Pipe	19.12.2019	26.03.2020	108.557,64
41	Yağlıdere	Giresun	Material	Pe Pipe Valve	19.12.2019	14.04.2020	98.079,74
42	Sulusaray	Nevşehir	Material	Corrugated Pipe PVC Pipe	19.12.2019	25.02.2020	73.150,56
43	Abana	Kastamonu	Material	PVC Pipe	02.01.2020	26.03.2020	328.223,99
44	Bulancak	Giresun	Material	Pe Pipe Fittings	02.01.2020	26.02.2020	402.505,67

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45	Konaklı	Niğde	Material	Pe Pipe Corrugated Pipe	02.01.2020	28.04.2020	198.708,41
46	Demirci	Kütahya	Material	Pe Pipe	21.01.2020	29.04.2020	119.395,94
47	Büyükköy	Rize	Material	Pe Pipe	21.01.2020	04.06.2020	61.924,63
48	Şiran	Gümüşhane	Material	Chlorine Device	21.01.2020	09.06.2020	27.612,00
49	Gölbaşı	Adıyaman	Material	Pe Pipe	28.01.2020	03.06.2020	141.633,63
50	Karapınar	Zonguldak	Material	PVC Pipe	03.03.2020	13.08.2020	64.178,78
51	Akçakent	Kırşehir	Material	Corrugated Pipe PVC Pipe	12.03.2020	09.06.2020	70.838,94
52	Halıköy	Yozgat	Material	Pe Pipe PVC Pipe	12.03.2020	09.06.2020	99.791,66
53	Fındıklı	Rize	Material	Pe Pipe	12.03.2020	13.07.2020	94.277,87
54	Kovanlık	Giresun	Material	Pe Pipe	12.03.2020	11.06.2020	99.800,62
55	Kayhan	Afyon	Material	Pe Pipe	12.03.2020	17.07.2020	36.320,40
56	Gülşehir	Nevşehir	Material	Pe Pipe Corrugated Pipe, Corrugated Pipe Fitting Motopomp	12.03.2020	28.08.2020	240.701,90
57	Eldivan	Çankırı	Material	Concrete Pipe	18.03.2020	27.05.2020	145.689,41
58	Pervari	Silirt	Material	Corrugated Pipe Pe Pipe	27.03.2020	16.07.2020	153.733,54
59	Gökler	Kütahya	Material	Pe Pipe Valve Pe Pipe Fitting	27.03.2020	17.07.2020	143.373,28
60	Seydiler	Afyon	Material	Pe Pipe	27.03.2020	08.07.2020	95.325,12
61	Dündarlı	Niğde	Material	PVC Pipe	27.03.2020	16.07.2020	96.064,98
62	Köprülü	Ardahan	Material	Water Meter Pe Pipe	27.03.2020	17.06.2020	99.908,24
63	Göle	Ardahan	Material	Motopump	01.04.2020	6.05.2020	34.456,00
64	Sızır	Sivas	Material	Pe Pipe Valve	02.04.2020	14.07.2020	134.500,65
65	Atabağı	Silirt	Material	Corrugated Pipe	16.04.2020	24.06.2020	149.587,66
66	Kilimli	Zonguldak	Material	Steel pipe	20.04.2020	24.07.2020	848.176,92
67	Bozçalı	Tokat	Material	Pe Pipe	20.04.2020	17.07.2020	97.441,16
68	Ahmetpaşa	Afyon	Material	PVC Pipe	27.04.2020	24.06.2020	49.956,48
69	Göle	Ardahan	Material	Turbidity Meter	04.05.2020	03.06.2020	49.998,96
70	Çarşıbaşı	Trabzon	Material	Corrugated Pipe	04.05.2020	14.07.2020	70.120,32
71	Çat	Nevşehir	Material	PVC Pipe Corrugated Pipe	15.05.2020	04.08.2020	183.263,96
72	Göre	Nevşehir	Material	PVC Pipe Corrugated Pipe	15.05.2020	24.07.2020	83.605,03
73	Ürgüp	Nevşehir	Material	Pe Pipe	15.05.2020	06.08.2020	239.465,24
74	Keban	Elazığ	Material	Ductile Pipe	15.05.2020	18.08.2020	518.574,60
75	Malazgirt	Muş	Material	Corrugated Pipe	22.05.2020	02.11.2020	496.961,98
76	Sancak	Bingöl	Material	Corrugated Pipe	05.06.2020	17.07.2020	141.747,26
77	Durankaya	Hakkari	Material	Corrugated Pipe	05.06.2020	07.10.2020	146.315,28
78	Boğaziçi	Düzce	Material	Pe Pipe	29.05.2020	29.09.2020	77.795,04
79	Çekerek	Yozgat	Material	Pe Pipe Corrugated Pipe	26.06.2020	25.09.2020	268.888,10
80	Tiski	Trabzon	Material	Corrugated Pipe	26.06.2020	25.09.2020	335.076,01
81	Güroymak	Bitlis	Material	Pe Pipe PVC Pipe Corrugated Pipe	26.06.2020	25.11.2020	499.561,97
82	Gölyaka	Düzce	Material	Pe Pipe Valve Fittings	26.06.2020	15.10.2020	155.235,78
83	Devrekâni	Kastamonu	Material	Pe Pipe	29.06.2020	23.09.2020	250.000,00
84	Orta	Çankırı	Material	Pe Pipe Valve Pipe Fitting	03.07.2020	04.12.2020	370.175,44
85	Merkez	Gümüşhane	Material	Pe Pipe Corrugated Pipe	07.07.2020	11.11.2020	420.802,18
86	Merkez	Rize	Material	Ductile Pipe PVC Pipe Pe Pipe Valve	07.07.2020	30.10.2020	498.326,22
87	Göle	Ardahan	Material	Valves and Equipments	21.07.2020	11.08.2020	59.999,46
88	Günkırı	Bitlis	Material	Corrugated Pipe	29.07.2020	26.10.2020	149.938,82
89	Kavakbaşı	Bitlis	Material	Corrugated Pipe	29.07.2020	27.10.2020	91.148,41
90	Beycuma	Zonguldak	Material	Pe Pipe	29.07.2020	07.10.2020	63.247,89
91	Çiğdemli	Yozgat	Material	PVC Pipe	29.07.2020	1.10.2020	98.889,90
92	Karayaka	Tokat	Material	Pe Pipe PVC Pipe	26.08.2020	22.10.2020	69.894,47
93	Kozaklı	Nevşehir	Material	Pe Pipe	26.08.2020	09.10.2020	70.381,10
94	Ortaköy	Çorum	Material	Corrugated Pipe	03.09.2020	18.12.2020	151.335,00
95	Reşadiye	Tokat	Material	Pe Pipe	04.09.2020	26.11.2020	193.515,09
96	İl Özel İdaresi	Giresun	Material	Pe Pipe	04.09.2020	13.11.2020	997.945,36
97	Topakkaya	Aksaray	Material	Pe Pipe	15.09.2020	21.12.2020	485.742,66
98	Edikli	Niğde	Material	Corrugated Pipe Parcel Chimney	16.09.2020	16.12.2020	77.012,70
99	İl Özel İdaresi	Kırıkkale	Material	Pe Pipe	28.09.2020	15.12.2020	198.818,19
100	Doğankent	Giresun	Material	Pe Pipe Corrugated Pipe Additional Part	02.10.2020	23.10.2020	66.237,77
101	Dereli	Giresun	Material	Pe Pipe	02.10.2020	22.10.2020	49.973,00
103	Döğür	Afyon	Material	Pe Pipe	09.10.2020	30.12.2020	49.194,20
104	Gülşehir	Nevşehir	Material	Locked Parquet and Border Goods Purchase	29.08.2019	08.06.2020	499.674,54



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105	Pınarbaşı	Uşak	Material	Procurement of Concrete Interlocking Paving Stone Material Required within the Scope of the Arrangement Works of the Roads on the Passage Route Within the Boundaries of the Zoning Plan	05.09.2019	26.01.2020	242.297,64
106	Kocaali	Sakarya	Material	C25 and C30 Concrete Supply Business	05.09.2019	29.04.2020	494.999,27
107	Hüyük	Konya	Material	Purchase of Various Materials to be Used in Landscaping and Road Construction Works	05.09.2019	17.07.2020	1.000.000,00
108	Niğde İl Özel İdaresi	Niğde	Material	Purchase of 12.000 Lt Capacity Combined Grooving Machine and Cleaning Vehicle on 6x4 Chassis Vehicle	05.09.2019	10.03.2020	795.151,24
109	Kendirli	Rize	Material	Ready-Mixed Concrete Purchase	05.09.2019	24.03.2020	499.921,75
110	Edikli	Niğde	Material	Wedding Hall Construction Material Purchase and Garage Construction Materials Purchase	08.09.2019	23.12.2020	434.227,10
111	Uşak İl Özel İdaresi	Uşak	Material	Purchase of 1 Combined Canal Opening and Cleaning Vehicle and 1 Garbage Collection Vehicle	19.09.2019	01.06.2020	1.493.876,71
112	Göle	Ardahan	Material	Purchase of Materials for Locked Paving Stone Road Construction Work in Various Streets and Streets	19.09.2019	05.11.2020	500.000,00
113	Pozantı	Adana	Material	Purchase of Various Construction Materials and Goods for C-Type Recreation Area Construction Work	19.09.2019	01.06.2020	492.212,42
114	Suşehri	Sivas	Material	Purchase of Various Infrastructure and Superstructure Materials for the Millet Garden	19.09.2019	30.09.2020	494.278,40
115	Ula	Muğla	Material	Purchase of Asphalt Materials Required for Surface Coating of Roads in Kıyra, Kızılkaya and Köprübaşı Neighborhoods	26.09.2019	18.03.2020	495.550,85
116	Karakapı	Niğde	Material	Bitumen Material Purchase	26.09.2019	11.02.2020	297.847,14
117	Dalaman	Muğla	Material	Purchase of Locked Concrete Paving Stone Materials Required within the Scope of Arrangement Works of Various Streets and Street Roads	26.09.2019	13.04.2020	495.540,90
118	Uzungöçit	Şırnak	Material	Interlocking Paving Stone Material Purchase	08.10.2020	17.11.2020	249.747,00
119	Azdavay	Kastamonu	Material	Various Road Covering Materials Purchase Business	10.10.2019	05.05.2020	150.000,00
120	Doğanyurt	Kastamonu	Material	Road Covering Materials Purchase Business	10.10.2019	14.04.2020	328.800,00
121	Şenpazar	Kastamonu	Material	Various Road Covering Materials Purchase Business	10.10.2019	10.06.2020	249.998,35
122	İnebolu	Kastamonu	Material	Road Covering Materials Purchase Business	10.10.2019	30.04.2020	500.000,00
123	Birecik	Şanlıurfa	Material	Purchase of Iron, Cement and Interlocking Paving Stone to Central and Rural Neighborhoods	03.10.2019	10.02.2020	999.979,20
124	Kavaklıdere	Muğla	Material	The Purchase of Locked Concrete Paving Stone to be Used in the Arrangement of the Access Road Between Çatak and Çamlıbel Neighborhoods	10.10.2019	12.01.2020	250.000,00
125	Yeleğen	Uşak	Material	Locked Concrete Paving and Curbstone Material Purchase Work to be Used in the Scope of Arrangement Works of Various Street Roads in Hürriyet District in the Town Center	17.10.2019	02.03.2020	226.762,50
126	Tufanbeyli	Adana	Material	Purchase of Various Materials to be Used within the Scope of Toprakpınarı Landscape Project	17.10.2019	03.07.2020	243.468,16
127	Hayrabolu	Tekirdağ	Material	Purchase of Locked Concrete Paving Stone for Road Construction and Repair of Existing Roads in Various Neighborhoods	17.10.2019	27.04.2020	499.901,10
128	Çalışkan	Şırnak	Material	C25 Ready Mixed Concrete Material Purchase	31.10.2019	15.04.2020	300.000,00
129	Nurdağı	Gaziantep	Material	Purchase of Concrete Interlocking Paving Stone Material	31.10.2019	11.09.2020	499.989,60
130	Ortaköy	Çorum	Material	Locked Parquet, Curb and Material Purchase	24.10.2019	16.01.2020	184.004,48
131	Orhanlı	Niğde	Material	Purchase of Locked Parquet Goods for Road Construction	24.10.2019	11.11.2020	299.999,90
132	Lâçin	Çorum	Material	Purchase of Various Materials for Locked Parquet, Curb and Coating of Municipal Service Building	24.10.2019	22.01.2020	199.020,01
133	Çalışkan	Şırnak	Material	Drinking Water Pipe Material Purchase	31.10.2019	05.02.2020	55.696,00
134	Balkar	Adıyaman	Material	Purchase of Locked Concrete Paving Stone for Road Construction of the Streets and Streets of the Town	31.10.2019	16.04.2020	248.510,08
135	Akçakiraz	Elazığ	Material	Landscaping, Landscape Works and Interior Design and Construction and Purchase of Equipment of Akçakiraz Reading House	31.10.2019	18.08.2020	1.000.000,00 TL
136	Salıpazarı	Samsun	Material	Various Road Construction Materials Purchase	31.10.2019	19.01.2020	249.545,45
137	Belören	Adıyaman	Material	Purchase of Concrete Paving and Concrete Curbstone for the Road Construction of Merkez Mahallesi Yıldız Street	31.10.2019	12.05.2020	250.000,00
138	Yakakent	Samsun	Material	Cement Purchase for Road Construction	31.10.2019	04.05.2020	250.000,00
139	Lâdik	Samsun	Material	Various Road Construction Materials Purchase	31.10.2019	18.09.2020	250.000,00
140	Ahmetli	Manisa	Material	Purchase of Locked Paving Stone within the Scope of Various Construction Materials and Road Arrangements for Porch Construction	31.10.2019	19.01.2020	244.787,01
141	Başçıftlık	Tokat	Material	Purchase of Various Infrastructure and Superstructure Materials for Landscaping	07.11.2019	14.07.2020	300.000,00
142	Uludere	Şırnak	Material	Mosque Construction Completion Material Purchase	07.11.2019	05.03.2020	480.148,47
143	İl Özel İdaresi	Osmaniye	Material	Purchase of C30 / 37 Concrete Material for Road Improvement Work	07.11.2019	27.11.2020	999.999,99
144	Çayırılı	Erzincan	Material	Material Purchase for Partial Sewage Network Lines	07.11.2019	15.11.2020	496.339,12
145	Havza	Samsun	Material	Purchase of Concrete Paving Stones and Concrete Border to be Used on the Roads to be Built in the District Center and Sivrikese, Dereköy, Demiryurt, Celil, Karageçmiş and Bekdığın Neighborhoods	07.11.2019	05.11.2020	350.000,00
146	Tomarza	Kayseri	Material	Locked Paving Stone Purchase	07.11.2019	22.09.2020	499.945,38
147	Görümlü	Şırnak	Material	Interlocking Concrete Paving Stone Material Purchase	14.11.2019	25.03.2020	492.496,29
148	Sincik	Adıyaman	Material	Locked Paving Stone Purchase	07.11.2019	01.07.2020	498.550,00
149	Yayladağı	Hatay	Material	Purchase of Various Road and Pavement Materials	14.11.2019	16.04.2020	500.000,00
150	Çumra	Konya	Material	Purchase of crushed stone material to be used in the surface coating works of the roads to be built in the district center and its neighborhoods.	14.11.2019	09.02.2020	500.000,00
150	Çumra	Konya	Material	Purchase of crushed stone material to be used in the surface coating works of the roads to be built in the district center and its neighborhoods.	14.11.2019	09.02.2020	500.000,00
151	Umutlu	Yozgat	Material	Locked Paving Stone Purchase	14.11.2019	01.12.2020	249.664,40
152	Kumçatı	Şırnak	Material	Interlocking Concrete Paving Stone Material Purchase	14.11.2019	10.02.2020	500.000,00
153	Of	Trabzon	Material	Purchase of Materials for Retaining Wall Construction	14.11.2019	07.01.2020	77.876,69

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154	Beytüşşebap	Şırnak	Material	Interlocking Paving Stone Material Purchase	21.11.2019	29.04.2020	747.084,39
155	Eflani	Karabük	Material	Various Road Coating Materials Purchase	21.11.2019	22.09.2020	249.783,58
156	Köprübaşı	Manisa	Material	Purchase of Various Materials within the Scope of Yereğiren Creek Recreation Area Arrangement Works	28.11.2019	22.04.2020	495.590,06
157	Güdül	Ankara	Material	Locked Paving Stone, Curbstone and Rain Gutter Purchase	28.11.2019	09.03.2020	471.450,34
158	Arakonak	Bingöl	Material	Pipe Purchase for Construction of Drinking Water Transmission Line	28.11.2019	03.09.2020	500.000,00
159	Tahir	Ağrı	Material	Purchase of Concrete Paving and Concrete Curbs for Road Construction	28.11.2019	14.09.2020	247.991,05
160	Hamur	Ağrı	Material	Purchase of Sewer Pipes and Fittings	28.11.2019	12.08.2020	98.642,04
161	Eymir	Yozgat	Material	Locked Concrete Parquet and Concrete Curb Purchase	28.11.2019	12.03.2020	250.000,00
162	Devrekâni	Kastamonu	Material	Various Road Coating Materials Purchase	28.11.2019	11.03.2020	300.000,00
163	Kızılcaşöğüt	Uşak	Material	Purchase of Various Materials within the Scope of Parking in the Garden of the Primary School	28.11.2019	25.06.2020	250.000,00
164	Adaklı	Elazığ	Material	Purchase of Various Materials (Inspection Chimney, Corrugated Pipe, Parcel Chimney etc.) to be Used in Sewer Line Construction of Arıca, Göngürsün, and Döşlüce Neighborhoods	29.11.2019	18.03.2020	248.075,77
165	Baydoğan	Yozgat	Material	Locked Parquet and Border for Road Construction	28.11.2019	25.03.2020	250.000,00
166	Çiçekdağı	Kırşehir	Material	Ribbed Concrete Steel Bar Purchase	28.11.2019	16.03.2020	500.000,00
167	Yeşilyurt	Malatya	Material	Hot Asphalt Purchase for Road Covering	28.11.2019	03.02.2020	999.999,68
168	Elvanpazarcık	Zonguldak	Material	Various Road Coating Materials Purchase	28.11.2019	27.02.2020	249.980,64
169	Halıköy	Yozgat	Material	Locked Parquet, Concrete Curb and Sand Removal	05.12.2019	19.06.2020	249.971,20
170	Köşk	Aydın	Material	Purchase of Children's Playgroup, Sports Equipment, Bench, Camellia and Garbage Bin to be Used in the Parks in District Neighborhoods	05.12.2019	09.04.2020	500.000,00
171	Sırçalı	Yozgat	Material	Locked Paving and Curbstone Purchase	05.12.2019	07.12.2020	245.251,20
172	Aydıncık	Yozgat	Material	Locked Parquet Purchase	05.12.2019	06.08.2020	500.000,00
173	Bozkurt	Kastamonu	Material	Buying Road Covering Materials	05.12.2019	16.09.2020	345.804,50
174	Aşkale	Erzurum	Material	Buying Concrete Paving Stone	05.12.2019	17.07.2020	250.000,00
175	Dedefakılı	Yozgat	Material	Locked Parquet, Concrete Curb and Sand Removal	05.12.2019	05.06.2020	249.275,00
176	Ovakent	Yozgat	Material	Locked Parquet and Concrete Curb Purchase	05.12.2019	16.10.2020	349.998,03
177	Yeniyer	Yozgat	Material	Agrega, Bulk Powder Cement and Locked Parquet Purchase	05.12.2019	07.05.2020	349.970,42
178	Gülşehri	Yozgat	Material	Agrega, Bulk Powder Cement and Locked Parquet Purchase	05.12.2019	22.05.2020	349.999,42
179	Karayaka	Tokat	Material	Material Purchase for Landscaping	12.12.2019	12.06.2020	300.000,00
180	Turhal	Tokat	Material	Purchase of Various Infrastructure and Superstructure Materials for Landscaping	12.12.2019	05.10.2020	492.886,90
181	Köprülü	Ardahan	Material	Purchase of Concrete Paving, Curbstone and Gutter Stone	12.12.2019	25.11.2020	500.000,00
182	Samsat	Adıyaman	Material	Action Playground (Zipline) Purchase	12.12.2019	09.09.2020	499.966,00
183	Karayakup	Yozgat	Material	Locked Parquet, Curb and Underlay Sand Removal	26.12.2019	14.07.2020	249.971,20
184	Saimbeyli	Adana	Material	Various Construction Materials Purchase	26.12.2019	20.01.2020	250.000,00
185	Balıkesir Büyükşehir	Balıkesir	Material	Rehabilitation of Roads in Susurluk and Material Purchase for Landscaping	26.12.2019	04.12.2020	750.000,00
186	Gürgentepe	Ordu	Material	Corrugated Pipe Purchase for Road Works	26.12.2019	13.01.2020	25.759,40
187	Nizip	Gaziantep	Material	Paving Stone, Curbstone and Basalt Plaque Stone Purchase	26.12.2019	06.10.2020	999.998,08
188	Abana	Kastamonu	Material	Buying Road Covering Materials	26.12.2019	12.12.2020	112.000,00
189	Konuklar	Yozgat	Material	Locked Concrete Parquet and Concrete Border Purchase	26.12.2019	15.04.2020	230.857,21
190	Yozgat İl Özel İdaresi	Yozgat	Material	Bitumen Purchase	26.12.2019	17.04.2020	748.664,06
191	Gürçeşme	Tokat	Material	Purchase of Various Materials for Landscaping	12.12.2019	13.04.2020	300.000,00
192	Gökçeli	Tokat	Material	Purchase of Superstructure Materials for Landscaping	12.12.2019	13.04.2020	300.000,00
193	Özükkavak	Yozgat	Material	Material Purchase for Interlocking Paving Stone and Bridge Construction	12.12.2019	28.05.2020	249.999,52
194	Vezirköprü	Samsun	Material	Various Road Construction Materials Purchase	12.12.2019	20.07.2020	1.000.000,00
195	Erfelek	Sinop	Material	Various Road Construction Materials and Sewage Materials	12.12.2019	14.05.2020	499.999,32
196	Asarcık	Samsun	Material	Buying Road Construction Materials	12.12.2019	11.03.2020	248.831,09
197	Akçakale	Şanlıurfa	Material	Stabilized Material Supply and Transport	12.12.2019	14.09.2020	2.000.000,00
198	Suluova	Amasya	Material	Park and Garden Equipment Purchase	12.12.2019	17.10.2020	491.619,67
199	Sazlıca	Niğde	Material	Locked Parquet Purchase	26.12.2019	24.07.2020	247.233,60
200	Aybastı	Ordu	Material	Buying Road Construction Materials	26.12.2019	04.11.2020	149.390,98
201	Selim	Kars	Material	Paving Stone and Border Material Purchase	26.12.2019	03.11.2020	499.640,00
202	Yenipazar	Bilecik	Material	Purchase of Concrete Paving Stone for Various Streets and Streets	26.12.2019	09.07.2020	249.986,78
203	Kadıışehri	Yozgat	Material	Locked Parquet, Curb and Underlay Sand Removal	26.12.2019	11.11.2020	499.553,00
204	Hisarcık	Kütahya	Material	Buying Concrete Paving Stone	26.12.2019	24.09.2020	250.000,00
205	Boğazlıyan	Yozgat	Material	Purchase of Prefabricated Concrete Interlocking Paving Stone	26.12.2019	13.10.2020	350.000,00
206	Perşembe	Ordu	Material	Ready-Mixed Concrete Purchase	26.12.2019	15.01.2020	500.000,00
207	Karabiga	Çanakkale	Material	Purchase of Pipes and Fittings for Sewage Line	26.12.2019	29.06.2020	249.460,26
208	Akkuş	Ordu	Material	Various Road Construction Materials Purchase	26.12.2019	07.02.2020	159.999,45
209	Terzialan	Çanakkale	Material	Corrugated Pipe Purchase	26.12.2019	17.03.2020	98.181,00



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210	Tahir	Ağrı	Material	Corrugated Pipe Purchase	26.12.2019	17.03.2020	99.125,49
211	Soğukpınar	Giresun	Material	Ready-Mixed Concrete Purchase	01.10.2020	26.11.2020	40.000,00
212	Türkeli	Sinop	Material	Material Purchase to be Used in City Square Construction	13.01.2020	31.08.2020	750.000,00
213	Narman	Erzurum	Material	Paving Stone and Sand Materials	16.01.2020	21.02.2020	247.967,40
214	Aladağ	Adana	Material	Locked Paving Stone Purchase	16.01.2020	13.05.2020	250.000,00
215	Çekerek	Yozgat	Material	Locked Parquet and Interlaced Curb Purchase	16.01.2020	09.09.2020	499.970,01
216	Gümüşler	Niğde	Material	Locked Parquet, Curb and Underlay Sand Removal	16.01.2020	01.10.2020	249.994,80
217	Espiye	Giresun	Material	Drinking Water Pipe	16.01.2020	29.07.2020	1.000.000,00
218	Koçarlı	Aydın	Material	Purchase of Various Materials Required for Making a Public Garden	16.01.2020	05.11.2020	592.019,86
219	Hamamözü	Amasya	Material	Locked Parquet and Concrete Curb Purchase	16.01.2020	14.05.2020	250.000,00
220	Yenişarbademli	Isparta	Material	Purchase of Concrete Locked Paving Stone for Use in Various Streets and Streets	16.01.2020	29.05.2020	495.142,77
221	Karabük İl Özel İdares.	Karabük	Material	Elfani, Eskipazar, Ovacık and Safranbolu Districts, Various Village Roads, Various Basic Road Materials Purchase Work,	24.01.2020	01.12.2020	794.702,40
222	Emet	Kütahya	Material	Concrete Paving Stone and Concrete Gutter Purchase Work	24.01.2020	29.07.2020	500.000,00
223	Karaköprü	Şanlıurfa	Material	Locked Paving Stone Purchase	24.01.2020	06.11.2020	1.000.000,00
224	Aydıncık	Mersin	Material	Locked Paving Stone Purchase	24.01.2020	12.02.2020	498.862,62
225	Toprakkale	Osmaniye	Material	Miscellaneous Material Purchase	24.01.2020	20.07.2020	250.000,00
226	Divarlı	Niğde	Material	Locked Parquet and Curb Purchase Work	24.01.2020	30.07.2020	249.137,65
227	Kızılcaşöğüt	Uşak	Material	Purchase of Concrete Locked Paving Stone to be Used in Road Arrangement Works	30.01.2020	12.06.2020	243.776,30
228	Bahçe	Osmaniye	Material	For the Purchase of Various Road Construction Materials to be Used in Streets and Streets	06.02.2020	27.05.2020	245.858,49
229	Öğuzlar	Çorum	Material	Purchase of Corrugated Pipes for Sewage Construction in Asarçayı Neighborhood	06.02.2020	15.06.2020	64.428,00
230	Hilvan	Şanlıurfa	Material	Purchase of Materials for Maintenance and Repair of Parks and Green Areas	06.02.2020	27.08.2020	994.300,00
231	Merkez	Ağrı	Material	Purchase of Paving Stone, Curbstone and Rain Gutter Materials and Corrugated Pipe Materials to be Used in Repairing Sewer Lines	13.02.2020	06.11.2020	2.000.000,00
232	Sumbas	Osmaniye	Material	Various Material Purchase for Bridge Construction	13.02.2020	22.05.2020	245.967,50
233	Kozlu	Zonguldak	Material	Miscellaneous Material Purchase	06.03.2020	29.07.2020	620.000,00
234	Bucak	Burdur	Material	Cumhuriyet Caddesi Aestheticization Project And Karayvatlar Neighborhood On Gazi Street Landscape Work Over The Stream	06.03.2020	31.12.2020	498.088,98
235	Seben	Bolu	Material	Corrugated Pipe for Sewage Network Line Construction, Maintenance and Repair Works; Purchase of Key Paving Stone Materials for Pe Pipe and Road Pavement Works to be Used in Drinking Water Network Line Construction, Maintenance and Repair Works	06.03.2020	15.12.2020	249.736,76
236	Serik	Antalya	Material	Aggregate Purchase for Use in Asphalt Road Pavements	06.03.2020	25.03.2020	494.670,65
237	İl Özel İdare	Karaman	Material	Irrigation Pipe	06.03.2020	17.09.2020	499.990,85
238	Beyazğaç	Denizli	Material	Purchase of Materials for 5 Construction Projects	06.03.2020	29.12.2020	500.000,00
239	Çal	Denizli	Material	Arrangement of Existing Market Places in Selcen and Hançalar Neighborhoods and	06.03.2020	29.05.2020	750.000,00
240	Ellek	Osmaniye	Material	Locked Paving Stone, Curbstone, Rain Gutter 0.5 Crushed Sand and Culvert Purchase for Use in Various Neighborhoods	12.03.2020	20.07.2020	249.341,35
241	Doğankent	Yozgat	Material	1 Mw Transformer, Concrete Kiosk and Equipment, Cable and Panel Purchase	12.03.2020	11.06.2020	100.000,00
242	Sultandağı	Afyon	Material	Purchase of Materials for Park and Children's Playgrounds	12.03.2020	19.10.2020	495.012,91
243	İl Özel İdaresi	Bartın	Material	1 Garbage Collection Vehicle Purchase	12.03.2020	17.06.2020	540.000,00
244	Yenişehir	Bursa	Material	Material Purchase for Construction of Osmangazi Square and Underground Car Park	12.03.2020	26.10.2020	495.918,55
245	Taşkent	Konya	Material	Purchase of Materials for Road and Pavement Construction in Various Neighborhoods	12.03.2020	25.11.2020	499.798,52
246	Emirgazi	Konya	Material	Locked Paving Stone and Curbstone Purchase to be Used in Paving Stone of the Roads in the District Center	12.03.2020	13.11.2020	496.183,43
247	Kocaalller	Burdur	Material	Purchase of Materials for Paving and Curbstone of Gökalan Neighborhood Roads	12.03.2020	09.07.2020	50.000,00
248	Çameli	Denizli	Material	Çameli (Denizli) Municipality, Purchase of Asphalt Materials Required for 1st and 2nd Floor Asphalt Coating in Elmalı, Gürsu, Güzel yurt, Yeni and Kirazyayla Neighborhoods in the District	13.02.2020	14.10.2020	497.417,55
249	Atalan	Osmaniye	Material	Purchase of Locked Concrete Paving Stone for Use in Road Paving Work	26.03.2020	18.09.2020	250.000,00
250	Veyselkarani	Siirt	Material	Corrugated Pipe Purchase for Use in Sewer Line	26.03.2020	27.07.2020	496.896,15
251	Şaphane	Kütahya	Material	Purchase of Locked Concrete Paving Stone for Use in Road Paving Work	26.03.2020	14.10.2020	247.989,86
252	Büyükorhan	Bursa	Material	Concrete Curbstone and Paving Stone Purchase	02.04.2020	26.10.2020	748.885,00
253	Yaylabadı	Afyon	Material	Purchase of 500 Smart Water Meters for Use in Drinking Water Network Line	09.04.2020	25.10.2020	249.994,80
254	Ardahan İl Özel İdaresi	Ardahan	Material	Purchase of Cement Required in Production of Key Parquet to be Used in Village and Village Roads	17.06.2020	25.11.2020	1.500.000,00
255	Gölmarmara	Manisa	Material	Material Purchase for Service Building and Landscaping	09.04.2020	24.07.2020	500.000,00
256	Çal	Denizli	Material	Interlocking Concrete Paving Stone and Curb Material Purchase	16.04.2020	28.05.2020	500.000,00
257	Of	Trabzon	Material	İrfanli Mosque and Quran Course Outbuildings Material Procurement	16.04.2020	12.05.2020	299.956,00
258	Yumurtalık	Adana	Material	Interlocking Paving Stone Material Purchase	16.04.2020	16.12.2020	744.354,00
259	Merkez	Bingöl	Material	Material Purchase to be Used in Saray Mahallesi Mosque	16.04.2020	21.07.2020	497.960,00
260	Sütçüler	Isparta	Material	Material Purchase to be Used in the Multi-Purpose Hall Project	02.04.2020	29.07.2020	500.000,00
261	İl Özel İdaresi	Kırklareli	Material	Container and Hydraulic Garbage Vehicle Purchase within the Scope of Zero Waste Project	02.04.2020	28.07.2020	749.282,78
262	Merkez	Sinop	Material	Purchase of 1 Wastewater Pump	09.04.2020	07.09.2020	150.000,00
263	Değirmenayvalı	Afyon	Material	Pipe Purchase for Rainwater Network Lines	16.04.2020	16.09.2020	49.653,46

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264	Dursunbey	Balıkesir	Material	Purchase of Materials to be Used in the Services within the Scope of the Saz Creek Public Garden Project	22.04.2020	11.09.2020	977.957,22
265	Of	Trabzon	Material	Çamlıtepe Neighborhood Purchase of Various Materials for the Construction of the Quran Course	30.04.2020	29.07.2020	1.989.862,12
266	Deliliyas	Sivas	Material	Purchase of Various Superstructure Materials for Landscaping	14.05.2020	24.07.2020	350.000,00
267	Toprakkale	Osmaniye	Material	Locked Paving Stone Purchase	14.05.2020	11.12.2020	250.000,00
268	Güney	Denizli	Material	Purchase of Various Construction Materials to be Used in Cindere District Social Facilities	14.05.2020	29.07.2020	58.208,00
269	Akdağmadeni	Yozgat	Material	Locked Paving Stone and Concrete Curbstone Purchase	14.05.2020	19.11.2020	963.686,42
270	Harmancık	Bursa	Material	Purchase of Goods to be Used in Social Equipment Project	14.05.2020	06.08.2020	247.916,71
271	Ilgin	Konya	Material	Locked Paving Stone Purchase	14.05.2020	24.12.2020	742.202,79
272	Çumra	Konya	Material	Purchase of Various Materials for Road Construction	14.05.2020	29.09.2020	991.235,47
273	Kayabağlar	Siirt	Material	Interlocking Paving Stone, Curbstone and Rain Gutter Material Purchase	21.05.2020	08.09.2020	495.305,54
274	Maçka	Trabzon	Material	Procurement of Goods Under the Construction of Adventure Park Projects	29.05.2020	03.07.2020	500.000,00
275	Sulusaray	Nevşehir	Material	Interlocking Paving Stone, Curbstone and Rain Gutter Material Purchase	29.05.2020	10.07.2020	249.924,00
276	Köprüköy	Erzurum	Material	Purchase of Road Materials for Various Streets and Streets	04.06.2020	06.08.2020	499.812,04
277	Çeltik	Konya	Material	Interlocking Paving Stone, Curb and Sub-Base Material Purchase	11.06.2020	14.09.2020	500.000,00
278	İyidere	Rize	Material	Ready-Mixed Concrete Purchase	25.06.2020	18.09.2020	488.520,00
279	Göynücek	Amasya	Material	Purchasing Park Supplies	25.06.2020	19.08.2020	247.939,55
280	Hamamözü	Amasya	Material	Purchase of Various Road Construction Materials	25.06.2020	30.11.2020	250.000,00
281	Tahir	Ağrı	Material	Purchase of Concrete Paving Stone and Concrete Curbstone	25.06.2020	08.10.2020	244.732,32
282	Pervari	Siirt	Material	Meydan Park Project Material Procurement	25.06.2020	19.10.2020	494.063,05
283	Gümüşgöze	Gümüşhane	Material	Square Arrangement Material Purchase	25.06.2020	26.11.2020	250.000,00
284	Madenli	Rize	Material	Central District Recreation Area Material Purchase	25.06.2020	09.10.2020	249.999,23
285	Hüyük	Konya	Material	Bituminous Surface Coating Asphalt Material Purchase	25.06.2020	19.11.2020	500.000,00
286	Salarha	Rize	Material	Buying Materials for Road Construction	25.06.2020	07.12.2020	249.995,51
287	Kılıçarslan	Afyon	Material	Sewerage Network Material Purchase	25.06.2020	05.08.2020	49.454,47
288	Ortahisar	Trabzon	Material	Buying Materials for Concrete Used on Roads	25.06.2020	16.10.2020	1.000.000,00
289	Tutak	Ağrı	Material	Locked Paving Stone Purchase for Various Neighborhood Roads	25.06.2020	23.09.2020	500.000,00
290	Karapınar	Konya	Material	Bitumen and Bitumen Binder Material Purchase	02.07.2020	22.09.2020	1.984.441,82
291	Oluközü	Yozgat	Material	Locked Paving Stone Goods Purchase	09.07.2020	22.12.2020	249.275,00
292	Tonya	Trabzon	Material	Park Construction Material Purchase	09.07.2020	19.11.2020	99.655,36
293	Akdağ	Kütahya	Material	Buying Concrete Paving Stone and Curbstone	16.07.2020	11.09.2020	200.000,00
294	Kaymaklı	Nevşehir	Material	Material Purchase for Street Sanitation	23.07.2020	22.12.2020	400.000,00
295	Çayrılı	Erzincan	Material	Interlocking Paving Stone and Curb Material Purchase	23.07.2020	16.11.2020	500.000,00
296	Elbeyli	Kilis	Material	Material Purchase to be Used in Park Construction	23.07.2020	24.11.2020	249.924,00
297	Keşap	Giresun	Material	Millet Garden and Square Recreation Area Material Purchase	23.07.2020	22.10.2020	749.949,00
298	Güney	Kütahya	Material	Purchase of Locked Concrete Paving Stone for Use in Various Streets and Streets	29.07.2020	14.09.2020	200.000,00
299	Eskigediz	Kütahya	Material	Purchase of concrete paving stones and curbs to be used in Cumhuriyet and İzmir Streets	29.07.2020	25.11.2020	250.000,00
300	Çayrılı	Erzincan	Material	Park Equipment Purchase	29.07.2020	06.11.2020	248.036,70
301	Altınyayla Beld.	Sivas	Material	Various Material Purchase for Superstructure Works	29.07.2020	18.11.2020	249.931,08
302	Çitgöl	Kütahya	Material	Purchase of Pipes and Fittings for Heating System Improvement with Geothermal Energy	29.07.2020	05.10.2020	200.000,00
303	Fatsa	Ordu	Material	Bituminous Hot Mix (Bsk) Purchase	12.08.2020	14.09.2020	1.000.000,00
304	Bolvadin	Afyon	Material	Buying Materials to Organize Roads	12.08.2020	30.09.2020	750.000,00
305	Akçaşehir	Karaman	Material	Crushed Stone Material Purchase	12.08.2020	19.10.2020	350.000,00
306	Yalıhüyük	Konya	Material	Buying Concrete Paving Stone and Curbstone	12.08.2020	17.12.2020	397.073,16
307	Aslanapa	Kütahya	Material	Small Industrial Site Material Purchase for the Arrangement of the First Street Road	12.08.2020	30.12.2020	250.000,00
308	Tunçbilek	Kütahya	Material	Purchase of Paving Stone, Playground, Crushed Stone and Concrete Materials to be Used in Country Restaurant	12.08.2020	16.11.2020	160.000,00
309	Ahırılı	Konya	Material	Purchase of Various Materials for Park and Square Arrangement	12.08.2020	29.12.2020	499.953,35
310	Gökçedere	Bayburt	Material	Material Purchase for Landscaping of Gökçedere Pond	20.08.2020	07.12.2020	350.000,00
311	Balıköy	Kütahya	Material	Purchase of 1 Combi Asphalt and Crushed Paving Vehicle	20.08.2020	11.12.2020	200.000,00
312	Bucak	Burdur	Material	Andesite Stone Purchase	20.08.2020	29.12.2020	495.983,05
313	İl Özel İdaresi	Burdur	Material	Bucak District Elsazi Village Has Been Changed As The Material Purchase For The Construction Of Roller Compacted Concrete (RCC).	20.08.2020	29.12.2020	1.000.000,00
314	Beycuma	Zonguldak	Material	Buying Road Covering Materials	20.08.2020	02.10.2020	250.000,00
315	Yeşilova	Aksaray	Material	Stabilized Material Purchase	20.08.2020	21.12.2020	247.916,14
316	Espiye	Giresun	Material	Drinking Water Pipes	28.08.2020	30.12.2020	1.698.315,31
317	Atalan	Osmaniye	Material	Purchase of Various Construction Materials for Kocadere Bridge Project	02.09.2020	11.11.2020	197.428,93
318	Arpaçay	Kars	Material	Drinking Water Pipes	03.09.2020	05.11.2020	491.325,77
319	Çavdarhisar	Kütahya	Material	Purchase of Materials for Road Arrangement with Locked Paving Stone and Curbstone of Cereller Neighborhood İsmail Tanrıverdi Street	10.09.2020	18.11.2020	250.000,00
320	Kozlu	Zonguldak	Material	Material Purchase for Coast Section Lighting	17.09.2020	20.11.2020	350.000,00
321	Kozlu	Zonguldak	Material	Material Purchase for Picnic and Recreation Area	17.09.2020	01.12.2020	150.000,00



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322	Çıkrık	Afyon	Material	Material Purchase to be Used in Material Purchase for Sewer Lines	17.09.2020	02.11.2020	100.000,00
323	Yayladüzü	Ağrı	Material	Locked Paving Stone and Border Material Purchase on Various Roads	24.09.2020	26.10.2020	350.000,00
324	Yeşilyurt	Malatya	Material	Bitumen Purchase	17.09.2020	05.11.2020	1.000.000,00
325	Kavak	Nevşehir	Material	Locked Paving Stone Purchase	01.10.2020	09.12.2020	500.000,00
326	Dicle	Diyarbakır	Material	Locked Paving Stone Purchase	01.10.2020	22.10.2020	496.080,88
327	Çalışkan	Şırnak	Material	Locked Paving Stone Purchase	08.10.2020	19.10.2020	500.000,00
328	Salıpazarı	Samsun	Material	Various Road Construction Materials Purchase	08.10.2020	4.11.2020	295.288,94
329	Tatarlı	Afyon	Material	Drinking Water Pipes	15.10.2020	14.12.2020	49.746,86
330	Sülün	Afyon	Material	Corrugated Pipe Purchase	23.10.2020	09.12.2020	50.000,00
331	Çayrılı	Erzincan	Material	Parquet Material Purchase	28.10.2020	18.11.2020	500.000,00
332	İliç	Erzincan	Material	Purchase of Drinking Water and Sewage Materials	05.11.2020	23.12.2020	264.808,96
333	Balıpınar	Batman	Material	Kilt Paving Stone Purchase	05.11.2020	23.11.2020	500.000,00
334	Mercan	Erzincan	Material	Purchase of Various Road Construction Materials	05.11.2020	29.12.2020	250.000,00
335	Eşmekaya	Aksaray	Material	Locked Paving Stone Purchase	12.11.2020	26.11.2020	247.916,14
336	Kargın	Erzincan	Material	Locked Paving Stone Purchase	12.11.2020	01.12.2020	250.000,00
337	Çavdarhisar	Kütahya	Material	Zafer Caddesi Border Locked Parquet and Sand Purchase	19.11.2020	28.12.2020	250.000,00
338	Demirci	Kütahya	Material	Cement Purchase for Concrete Parquet Production	26.11.2020	29.12.2020	150.000,00
339	Aydındere	Giresun	Material	Ready-Mixed Concrete Purchase	03.12.2020	24.12.2020	198.988,40
Total							123.703.437,23

Works Completed with a Grant in the Superstructure Sector within the Scope of Aid and Donations in 2020

Number	Municipality Name	Provinces	Sector	Characteristic	Starting Date	End Date	Cost (TL)
1	Derepazarı Kaymakamlığı İlçe Müftülüğü	Rize	Municipal Buildings	Production	20.01.2020	18.04.2020	270.379,39
2	Patnos Müftülüğü	Ağrı	Material	Lighting Pole	29.09.2020	30.12.2020	142.367,00
Total							412.746,39

Works Completed by Credit in the Zoning Plan Sector of Local Governments in 2020

Number	Municipality Name	Provinces	Sector	Characteristic	Starting Date	End Date	Cost (TL)
1	Mardin	Mardin Büyükşehir	Zoning Plan	Zoning Plan	22.06.218	05.02.2020	24.112,76
2	Mardin	Mardin Büyükşehir (Nusaybin)	Zoning Plan	Zoning Plan	05.07.2018	05.02.2020	22.809,45
3	Sinop (İl Özel İdare)	Gözelkent ve Keş Köyler	Zoning Plan	Zoning Plan	05.10.2018	07.10.2020	30.569,67
4	Manisa	Manisa	Zoning Plan	Zoning Plan	27.10.2011	-	0,00
5	Çorum	Dogurga (Esentepe ve Yenimahalle)-2	Zoning Application	Zoning Application	04.03.2019	2020	Under Group Payment
Total							77.491,88

Works Completed by Credit in the Zoning Plan Sector of Local Governments in 2020

Number	Municipality Name	Provinces	Sector	Characteristic	Starting Date	End Date	Cost (TL)
1	Gaziantep	Şehitkâmil	Expropriation	Expropriation	17.07.2014	2020	0,00
2	Gaziantep	Şehitkâmil	Expropriation	Expropriation	07.09.2015	2020	0,00
3	Hakkâri	Çukurca	Expropriation	Expropriation	11.02.2020	2020	600.000,00
4	Afyonkarahisar	Sinanpaşa	Expropriation	Expropriation	09.04.2020	2020	620.000,69
5	Kırşehir	Çiçekdağı	Expropriation	Expropriation	13.11.2019	2020	3.218.850,84
6	Gümüşhane	Torul	Expropriation	Expropriation	17.03.2016	2020	0,00
7	Hatay	Reyhanlı	Expropriation	Expropriation	26.07.2016	2020	0,00
8	Niğde	Alay	Expropriation	Expropriation	23.12.2015	2020	0,00
9	Niğde	Bağlama	Expropriation	Expropriation	23.12.2015	2020	0,00
10	Ordu	Ünye	Expropriation	Expropriation	25.05.2016	2020	0,00
11	Sivas	Yıldızeli	Expropriation	Expropriation	28.06.2016	2020	0,00
12	Balıkesir	Merkez	Expropriation	Expropriation	03.06.2016	2020	0,00
13	Bilecik	Bozüyük	Expropriation	Expropriation	07.09.2016	2020	0,00
14	Samsun	Lâdik	Expropriation	Expropriation	06.11.2020	2020	250.000,00
15	Sinop	Boyabat	Expropriation	Expropriation	26.03.2020	2020	4.667.996,00
Total							9.356.847,53



Works Completed in the Map Sector with the Allowance Allocated from the Bank Profit in 2020 (Grant Loan)

Number	Municipality Name	Provinces	Sector	Characteristic	Starting Date	End Date	Cost (TL)
1	Kütahya	Aslanapa	Map	Map	12.09.2019	22.01.2020	30.090,00
2	Karaman	Akçaşehir	Map	Map	15.11.2019	28.02.2020	141.600,00
3	Yozgat	Yerköy	Map	Map	28.01.2019	27.07.2020	140.650,00
4	Çanakkale	Çardak	Map	Map	21.01.2020	28.07.2020	188.000,00
5	Giresun	Görele	Map	Map	21.12.2018	24.07.2020	92.665,34
6	Amasya	Hamamözü	Map	Map	12.03.2020	06.10.2020	99.450,00
7	Bitlis	Ovakışla	Map	Map	18.12.2019	08.10.2020	196.350,00
8	Hakkâri	Şemdirili	Map	Map	16.09.2019	11.09.2020	103.840,00
9	İzmir	Kiraz	Map	Map	07.02.2020	19.10.2020	218.300,00
10	Yozgat	Yenipazar	Map	Map	11.04.2019	01.10.2020	135.150,00
11	Isparta	Sanıdris	Map	Map	17.07.2020	09.12.2020	88.500,00
Total							1.434.595,34

Works Completed in the Zoning Plan Sector with the Allowance (Grant Loan) set aside from the Bank's Profit in 2020

Number	Municipality Name	Provinces	Sector	Characteristic	Starting Date	End Date	Cost (TL)
1	Osmaniye	Böcekli	Zoning Plan + Geotechnical	Zoning Plan	10.11.2017	16.01.2020	11.540,40
2	Afyonkarahisar	Tatarlı	Zoning Plan + Geotechnical	Zoning Plan	22.12.2016	03.01.2020	14.042,00
3	Çankırı	Yaylakent	Zoning Plan + Geotechnical	Zoning Plan	03.06.2016	10.01.2020	23.544,00
4	Elazığ	Palu (Karşibahçeler Mah.)	Zoning Plan + Geotechnical	Zoning Plan	23.07.2018	13.02.2020	15.222,00
5	Çankırı	Çardaklı	Map - Geology - Zoning Plan	Zoning Plan	28.07.2017	20.02.2020	54.448,00
6	Yozgat	Şefaattli	Map - Geology - Zoning Plan	Zoning Plan	03.08.2017	14.04.2020	76.426,24
7	Yozgat	Şefaattli	Zoning Plan + Geology	Zoning Plan	07.07.2017	18.06.2020	58.940,00
8	Kırşehir	Mucur	Zoning Plan	Zoning Plan	22.07.2019	06.07.2020	122.248,00
9	Kastamonu	Hanönü	Zoning Plan + Geotechnics	Zoning Plan	29.02.2016	27.07.2020	17.556,04
10	Tokat	Baydarlı	Zoning Plan + Geotechnics	Zoning Plan	30.06.2016	08.07.2020	14.691,00
11	Ağrı	Doğubayazıt	Map - Geology - Zoning Plan	Zoning Plan	25.02.2016	01.06.2020	256.238,45
12	Tokat	Emirseyit	Zoning Plan	Zoning Plan	30.04.2019	12.08.2020	119.032,50
13	Yozgat	Ovakent	Zoning Plan	Zoning Plan	04.01.2019	31.08.2020	69.030,00
14	Adıyaman	Köseceli	Zoning Plan	Zoning Plan	03.10.2018	07.09.2020	21.186,90
15	Bingöl	Adaklı	Map - Geology - Zoning Plan	Zoning Plan	25.10.2017	14.09.2020	85.243,20
16	Şırnak	Uludere	Zoning Plan	Zoning Plan	19.12.2018	18.09.2020	29.665,20
17	Edirne	Keşan (İzzettiye Köyü)	Map - Geology - Zoning Plan	Zoning Plan	01.05.2017	12.05.2020	32.981,00
18	Bolu	Mudurnu-2	Zoning Plan	Zoning Plan	03.03.2017	15.10.2020	31.152,00
19	Erzincan	Kemah	Zoning Plan	Zoning Plan	03.08.2017	22.09.2020	17.292,90
Total							1.070.479,83

Works Completed within the Scope of 100% İbank Grant in 2020

Number	Municipality Name	Provinces	Sector	Characteristic	Starting Date	End Date	Cost (TL)
1	İstanbul	Arnavutköy-Hadımköy District Project Area to be Developed for Industrial Purposes Revision Zoning Plan	Sectoral Planning	Sectoral Planning	05.07.2019	03.01.2020	41.064,00
2	Rize	Center	Geotechnical Investigations	Geotechnical Investigations	25.09.2019	23.01.2020	84.488,00
3	Mersin	Toroslar (Arpaçsakarlar Mah.)	Geotechnical Investigations	Geotechnical Investigations	16.01.2020	11.02.2020	11.800,00
Total							137.352,00

Works Completed Under Gap With 100% Grant In 2020

Number	Municipality Name	Provinces	Sector	Characteristic	Starting Date	End Date	Cost (TL)
1	Şırnak	Uzungöçit	Zoning Plann + Geology	Zoning Plan	04.08.2014	03.01.2020	15.210,20
Total							15.210,20



Works Completed in the Zoning Plan Sector with the Allowance (Grant Loan) set aside from the Bank's Profit in 2020

Number	Municipality Name	Provinces	Sector	Characteristic	Starting Date	End Date	Cost (TL)
1	Elazığ	Bükardı	Geotechnical Investigations	Geotechnical Investigations	21.08.2019	16.01.2020	37.524,00
2	Bitlis	Yolalan	Geotechnical Investigations	Geotechnical Investigations	23.07.2019	29.01.2020	108.442,00
3	Ardahan	Çıldır	Geotechnical Investigations	Geotechnical Investigations	21.08.2019	23.03.2020	112.331,28
4	Kayseri	Yahyalı	Geotechnical Investigations	Geotechnical Investigations	08.10.2019	25.03.2020	265.650,00
5	Çankırı	Bayramören	Geotechnical Investigations	Geotechnical Investigations	02.10.2019	13.04.2020	276.120,00
6	Erzincan	Kemaliye	Geotechnical Investigations	Geotechnical Investigations	01.04.2019	14.02.2020	13.688,00
7	Kastamonu	Cide	Geotechnical Investigations	Geotechnical Investigations	28.01.2020	21.05.2020	35.400,00
8	Kütahya	Tunçbilek	Geotechnical Investigations	Geotechnical Investigations	01.04.2019	24.02.2020	13.688,00
9	Kütahya	Çukurca	Geotechnical Investigations	Geotechnical Investigations	01.04.2019	24.02.2020	24.072,00
10	Muş	Malazgirt	Geotechnical Investigations	Geotechnical Investigations	24.01.2019	14.02.2020	26.078,00
11	Niğde	Alay	Geotechnical Investigations	Geotechnical Investigations	05.03.2020	21.08.2020	235.764,00
12	Erzincan	Mollaköy (Mahmutlar Mah.)	Geotechnical Investigations	Geotechnical Investigations	29.01.2020	23.10.2020	66.900,00
13	Şırnak	Görömlü	Geotechnical Investigations	Geotechnical Investigations	12.12.2019	16.10.2020	96.642,00
14	Hakkari	Durankaya	Geotechnical Investigations	Geotechnical Investigations	02.04.2020	01.12.2020	304.440,00
15	Batman	Merkez	Geotechnical Investigations	Geotechnical Investigations	13.05.2020	10.12.2020	770.540,00
16	Iğdır	Melekli	Geotechnical Investigations	Geotechnical Investigations	02.04.2020	10.12.2020	348.100,00
17	Kütahya	Aslanapa	Geotechnical Investigations	Geotechnical Investigations	18.03.2020	16.12.2020	247.800,00
18	Burdur	Çavdır	Geotechnical Investigations	Geotechnical Investigations	14.08.2020	24.12.2020	111.864,00
19	Ağrı	Taşlıçay	Geotechnical Investigations	Geotechnical Investigations	20.12.2019	16.12.2020	123.192,00
Total							3.218.235,28

Works Completed in Zoning Plan Sector with 50% İbank Grant - 50% Ministry Grant in 2020

Number	Municipality Name	Provinces	Sector	Characteristic	Starting Date	End Date	Cost (TL)
1	Afyon	Gazlıgöl	Zoning Plan + Geotechnics	Zoning Plan	06.01.2015	06.01.2020	8.782,22
2	Artvin	Hopa	Zoning Plan	Zoning Plan	25.06.2015	12.02.2020 (Dissolution)	3.009,00
3	Malatya	Pütürge	Zoning Plan + Geotechnics	Zoning Plan	02.03.2017	26.03.2020	27.022,00
4	Zonguldak	Beycuma	Zoning Plan + Geotechnics	Zoning Plan	04.01.2016	08.10.2020	37.878,00
5	Giresun	Üçtepe	Map-Geology-Zoning Plan	Zoning Plan	29.07.2015	26.11.2020	57.159,11
6	Kütahya	Tunçbilek	Zoning Plan + Geotechnics	Zoning Plan	03.02.2016	02.11.2020	53.100,00
7	Giresun	Alucra	Map-Geology-Zoning Plan	Zoning Plan	30.07.2015	44.167,00	0,00
Total							186.950,33

Our Bank 100% Work Completed in the Geotechnical Research Sector by the Institution in 2020

Number	Municipality Name	Provinces	Sector	Characteristic	Starting Date	End Date	Cost (TL)
1	Ordu	Altınordu	Geotechnical Investigations	Geotechnical Investigations	11.09.2020	03.12.2020	23.600,00
Total							23.600,00

Our Bank in 2020 100% Work Completed in the World Bank Sector

Number	Municipality Name	Provinces	Sector	Characteristic	Starting Date	End Date	Cost (TL)
1	Antalya-Denizli-Kayseri ve Muğla (Package)	Antalya-Denizli-Kayseri ve Muğla (Package)	Sectoral Planning	Sectoral Planning	12.10.2018	17.03.2020	-
Total							-

Work Completed in the JICA I and JICA II Sector of Our Bank in 2020

Number	Municipality Name	Provinces	Sector	Characteristic	Starting Date	End Date	Cost (TL)
1	Kilis	Kilis	Sewage	Wastewater Treatment Plant	2017	2020	381.798,59
2	Adıyaman	Adıyaman	Sewage	Sewerage Network	2016	2020	0
3	Kadirli	Osmaniye	Sewage	Wastewater Treatment Plant	2013	2020	0
Total							381.799,59

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